

# APPLICATION FOR OVERDRAFT AGAINST FIXED DEPOSIT - THIRD PARTY



Please use block letters \*Mandatory For RBL Bank use Only - Service Request No.

Tick ☒ boxes as applicable. Please fill entire form in Capital Letter only

Date

BARCODE

## 1. \*BORROWER DETAILS

I hold a ☐ Resident Account ☐ Non- Resident Account

Borrower Name:

Joint Borrower 1/Authorized Signatory 1 Name:

Joint Borrower 2/ Authorized Signatory 2 Name:

Please enter your existing Savings/Current/NRO A/c Number   
(Account should be present in the same CIF of the first borrower)

## 2. \*BORROWER/CUSTOMER ID NO.

(Borrower/Customer ID is printed in the welcome kit and appears on the first page of your cheque book/passbook. Deposits will be created according to the name registered under Borrower/Customer ID.)

Applicant (CIF 1):  #PAN 1

Joint Borrower 1/Authorized Signatory 1 (CIF 2):  #PAN 2

Joint Borrower 2/Authorized Signatory 2 (CIF 3):  #PAN 3

#PAN number is mandatory. Those who do not have any account with RBL bank shall comply with all KYC/FATCA requirement (Proof of date of birth is required if not updated in the Borrower/Customer ID)

## 3. \*MODE OF OPERATION AND SERVICE REQUEST

☐ Singly ☐ Jointly ☐ Either or Survivor ☐ Former or Survivor ☐ Anyone or Survivor/s ☐ Others \_\_\_\_\_

**Banking Channel :** ☐ Cheque book ☐ Yes ☐ No

☐ Net banking ☐ 1st Applicant ☐ 2nd Applicant ☐ 3rd Applicant

## 4. \*OVERDRAFT FACILITY DETAILS

I/We need Overdraft for ☐ Business requirement ☐ Agricultural needs (Not applicable for NRI) ☐ Personal expense

**Details of Advance Requested**

LTV  Sanction Limit  Current Rate in INR   
(LTV\* Total FD Balance Lien Marked) (Applicable in case of Foreign Currency Deposit only)

Annual Percentage Rate (ROI) :	Benchmark rate (%)	+	Mark-up/Spread (%)	=	Total APR/ROI (%)
	Repo rate (%)		(Incise of FCNR Deposit spread + swap cost)		

RBL bank agrees to sanction to  ("borrower") financial assistance by way of overdraft aggregating to INR  (Rupees  (in word)  ) plus interest

(@ Repo rate + OD spread in case of self ) against security of the mentioned Term Deposit(s).

\* Annual Percentage Rate (APR) is calculated on the basis of two components: Benchmark rate and Spread offered. There are no processing fees, insurance charges, foreclosure charges etc., under overdraft facility against fixed deposit.

☐ SMS ALERT ☐ EMAIL ALERT

You will be registered for e-mail/SMS alerts and the following alerts: Credit/Debit transactions greater than Rs 5000 for current account. For applicable charges, visit your nearest branch or www.rbl.bank.in

## 5. BOARD RESOLUTION (For Companies Only)

Extract of the Resolution of the Board of Directors of M/s.  passed on           Resolved pursuant to the provisions of the Articles of Association of the company Mr./Ms  whose signature are verified below, be and is hereby authorized to do the following on behalf of the company.

- To apply for, obtain and operate credit facility by of overdraft account with RBL Bank
- To pledge, charge or otherwise encumber fixed deposits standing jointly or solely in the name of the company as the security for above overdraft facility.
- Accept/agree with the terms and conditions as may be offered by RBL Bank for the above overdraft facility.
- To sign and execute all necessary documents and papers as may be required by RBL Bank to provide this overdraft facility.
- Forward a certified copy of this resolution to RBL Bank.

Certified to be true copy.

<input type="text"/>	<input type="text"/>	Date <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Director/Company Secretary	Signature Of Authorised Person	

### Important

The Director or the Company Secretary cannot authorize himself/herself as the Authorised person to sign the Overdraft documents. Please attach a copy of the Memorandum of Association, Articles of Association and Certificate

**6. PARTNERSHIP LETTER (For Partnership Firm Only)**

NAME

ADDRESS

The under signed carrying on partnership in the name and style of the above partnership firm at the address given above, do hereby declare that the partnership is formed by a Deed of Partnership duly executed on , Notwithstanding anything contrary in the above Partnership Deed, we i.e all partners of the firm do hereby authorise Mr./Ms , Partner of the above Partnership Firm to do the following act and things, on behalf of the said partnership firm, mentioned below:

- 1 To apply for, obtain and operate credit facility by way of overdraft account with RBL bank.
- 2 To pledge, charge or otherwise encumber fixed deposit standing jointly or solely in the name of the partnership firm as the security for the above overdraft facility.
- 3 Accept/agree with the terms and conditions as may be offered by RBL Bank for the above overdraft facility.
- 4 To sign and execute all necessary documents and papers as may be required by RBL Bank to provide this overdraft facility.

First Partner	Second Partner	Third Partner
Name: <input type="text"/>	Name: <input type="text"/>	Name: <input type="text"/>
Fourth Partner	Fifth Partner	Sixth Partner
Name: <input type="text"/>	Name: <input type="text"/>	Name: <input type="text"/>

Date

**7. EMPLOYEE DECLARATION**

Upto 25 lacs

☐ I hereby confirm that I have spoken to the borrower Mr./Mrs.  on  
Registered Mobile Number  he/she is related as  (Relationship) to the FD holder.

Above 25 lacs

☐ I hereby confirm that I have visited the address of the borrower Mr./Mrs.  on  
as on date  he/she is related as  (Relationship) to the FD holder.

Employee Signature  Employee Code

**8. FOREIGN EXCHANGE MANAGEMENT ACT ("FEMA") DECLARATION (Applicable including Resident Borrowers against NR FD)**

I/We shall use the Facilities only for the permitted activities under the FEMA guidelines and not for the purpose of relending or carrying on agricultural / plantation activities or investment in real estate business, Investment in Nidhi company, Construction of farm house, Trading in Transferable Development Rights (TDRs) or for making any investment prohibited under Foreign Exchange Management Act, 1999 (as amended from time to time).

I/We shall ensure that there is no direct or indirect foreign exchange consideration received by the Borrower/s for agreeing to place the Fixed Deposits to avail the facilities and declare and confirm that facilities will not be used for either arbitrage or speculation or investment in capital markets.

I/We confirm that the Overdraft proceeds will be utilised for own business/ own requirements as disclosed in the Application Form.

I/We confirm that the Overdraft proceeds will not be used for any other activity where foreign investment is not allowed.

I/We confirm that the Overdraft proceeds will not be used for investment in capital market including margin trading and derivatives.

I/We further confirm that the Overdraft amount shall not be credited to Non-Resident (NRE)/ Foreign Currency Non-Resident (FCNR) account and that I/We shall not repatriate the funds outside India.

I/We shall restrict the re-payment of the Overdraft either by inward remittance from outside India through normal banking channels or by debit to my/our Non-Resident Ordinary Account (NRO)/ Non-Resident External (NRE)/ Foreign Currency Non-Resident Deposit Account (FCNR).

Signature of 1st Borrower/ Authorised Signatory 1	Signature of 2nd Borrower/ Authorised Signatory 2	Signature of 3rd Borrower/ Authorised Signatory 3
Name: <input type="text"/>	Name: <input type="text"/>	Name: <input type="text"/>

**9. \*FATCA / CRS DECLARATION**

\*RESIDENCE FOR TAX PURPOSE IN JURISDICTION(S) OUTSIDE INDIA

☐ Yes (If yes, mention the following details)

☐ No (If, no rest of the fields are not mandatory)

Tax Identification Number or equivalent <input type="text"/>	TIN Description <input type="text"/>
Country of Tax Jurisdiction <input type="text"/>	TIN Issue country <input type="text"/>
City of Birth <input type="text"/>	Country of Birth <input type="text"/>

**10. BORROWER DECLARATION****Legal Entity Identifier (LEI) Declaration**

Name of borrower :

☐ I/we confirm that the total banking exposure of our firm/company after availing the proposed loan / credit facility is 5 Crores and above.

The Legal Entity Identifier (LEI) is applicable to our firm/company and the details of the same are as under:

- 1) LEI No.:
- 2) LEI issuer:
- 3) LEI Issuance Date:
- 4) LEI Expiry Date:

**10. BORROWER DECLARATION (Contd..)**

☐ I/we confirm that the total banking exposure of our firm/company after availing the proposed loan/ credit facility is below INR 5 Crores. The Legal Entity Identifier (LEI) is not applicable to us. I/we confirm that if total banking exposure of our firm/company goes beyond INR 5 Crores during the tenure of the loan/credit facility, we will endeavor to obtain the LEI at the earliest and agree to provide the LEI details to RBL Bank once we obtain the same.

I/We declare that the particulars and information given above are true, correct and up to date in all aspects.

i. The Borrower hereby understands and agrees that Facility would not be utilized for the purpose of:

- Relending, Acquisition of small savings instruments (including KVP & NSC), Purchase of gold in any form, including primary gold, gold bullion, gold jewellery, gold coins, units of gold Exchange Traded Funds (ETF) and units of gold mutual funds, arbitrage or speculation or investment in capital markets, and increasing the promoter's equity share in a company
- Purchase of RBL Bank's shares or for investment in Indian Depository Receipts (IDRs).
- Investment in units consuming/producing Ozone Depleting Substances (ODS) or manufacturing aerosol units using chlorofluorocarbons (CFC)
- Making investments in the capital market instruments or any speculative or illegal or anti-social purposes
- The Borrower, being a company shall not utilize the funds for buyback of its own shares/securities.
- The Funds borrowed must be solely for the purpose for which the overdraft facility is granted and that it cannot make any material transfers to its group entities, from such funds, without the consent of RBL Bank. RBL Bank reserves the right to seek additional documentation from the Borrower(s) as proof that the funds are not being utilized for the above-mentioned purposes.

ii. The Borrower hereby declare that, all consent / declaration shall apply, subject to the context permitting-

- Jointly and severally to each entity when the Depositor is more than a single entity.
- To each fixed deposit when the Fixed Deposit comprises of more than one fixed deposit; and
- To each credit facility or exposure and to all credit facilities and exposures when the Facility comprises of more than one credit facility or exposure

iii. I/We confirm that there is no change in my/our KYC information and will update the Bank in case of any update in the documents submitted by me/us at the time of establishment of business relationship / account-based relationship and thereafter, as necessary within 30 days of the update to the documents for the purpose of updating the records at RBL Bank's end.

iv. The Borrower hereby declares that the information or data furnished by the Borrower to RBL Bank are true and correct and hereby understands and accept the Key Fact Statement along with associated terms and conditions which are shown before the placement of the request.

**The Borrower agrees to:**

- Give consent to RBL Bank to, disclose, without notice to the Borrower, information furnished by the Borrower in application form(s)/ related documents executed in relation to the services and products availed from RBL Bank, to RBL Bank's branches/ subsidiaries/ affiliates, service provider, other banks/financial institutions, governmental or regulatory authorities or third parties for KYC information verification, or for other related purposes that RBL Bank may deem fit. The Borrower hereby expressly waives the privilege of privacy of contract.
- Give consent for the disclosure of information relating to the Borrower, obligations assumed by the Borrower hereunder (including default in complying with the terms and conditions mentioned in this document) to any third party including but not limited to information utilities appointed under the Insolvency and Bankruptcy Code (IBC), credit reference agencies, RBI, income tax authorities, credit bureau, credit rating agencies, data banks, other lenders, financial institutions or any other government or regulatory authorities, statutory authorities, quasi-judicial authorities and we hereby specifically agree to promptly authenticate such information submitted by RBL Bank, as and when required by RBL Bank or the concerned authorities;
- Shall/advise RBL Bank in writing of any change in my/our residential or business address or any such change which may affect my creditworthiness. I/We shall promptly inform RBL Bank from time to time regarding change in your residence/contact information/employment and further provide updated documents within 30 days from the date of such change;
- To receive information from CKYC Registry through SMS/ e-mail on the registered mobile number and/ or e-mail address as provided by me in the application form to RBL Bank.
- The Borrower agrees to the purpose selected during the ODFD journey and as mentioned in the product summary.

**BORROWER DECLARATION IN RESPECT OF RELATIONSHIP WITH DIRECTORS/SENIOR OFFICERS OF THE BANK/ANY OTHER BANK**

- I am Director of RBL Bank ☐ Yes ☐ No
- I am Director of any other Bank\* ☐ Yes ☐ No Name of the Bank \_\_\_\_\_
- I am a Senior Officer of RBL Bank ☐ Yes ☐ No
- I/We am/are relative of director of RBL Bank / other Bank / Senior Officer of RBL Bank ☐ Yes ☐ No
- We are an entity\*\* in which the director\*\*/relative of director\*\*/relative of Senior officer of RBL Bank is director/partner/guarantor/interested party\*\*/employee or a subsidiary/holding company (of borrowing company) wherein director of RBL Bank is a director/managing agent/manager/employee/guarantor/holds substantial interest ☐ Yes ☐ No
- I am a partner with director of RBL Bank in a firm or director of RBL Bank is a guarantor for any of my credit facilities ☐ Yes ☐ No

\* Including directors of Schedule Co-operative Banks, directors of subsidiaries/trustees of mutual funds/venture capital funds.

\*\* Entity includes firm/company, the word director includes director of RBL Bank /any other bank\*, interest party includes person holding substantial interest / is major shares holder / is manager / is managing agent / is in control.

If Yes, mention the details below: I declare(so that I am related to the director(s) and or Senior Officer(s) of RBL Bank or any other bank specified hereto

S. No.	Name of Director(s)/Senior Officer(s)	Designation	Relationship

In the event that the above confirmations/ declarations are not true, then the Borrower shall provide a written declaration with details of such relationship to RBL. If the details of such declaration change during the period of availing the Facility, then the Borrower shall promptly provide a written declaration to RBL of any such changes for RBL to consider the same

The Borrower hereby also undertakes to inform RBL Bank as and when the exposure from the banking system reaches INR 5 Cr and above, also allow RBL Bank to conduct a review of banking exposure at least on a half-yearly basis in respect of the facilities enjoyed by me with the banking system.

I/We \_\_\_\_\_, residing/ registered at \_\_\_\_\_ (full address with pin code)  
 \_\_\_\_\_ (full address with pin code) do hereby affirm and declare as under

**\*Part A :**

- **Gender:** ☐ Male ☐ Female ☐ Third Gender • **Caste:** ☐ SC ☐ ST ☐ OBC ☐ Gen ☐ NT
- **Community:** ☐ Hindu ☐ Muslim ☐ Jain ☐ Buddhist \ Neo-Buddhist  
☐ Christian ☐ Jews ☐ Sikh ☐ Zoroastrian ☐ Other \_\_\_\_\_
- **Person with Disability:** ☐ Yes ☐ No

**10. BORROWER DECLARATION (Contd..)**

**\*Part B:** (mandatory only in case the purpose of OD against FD is for agricultural needs or business requirement)

• **If the purpose of OD against FD is Agriculture**

Details of activity: ☐ Dairy ☐ Poultry ☐ Aquaculture ☐ Bee-keeping ☐ Sericulture ☐ Other \_\_\_\_\_

Landholding Details: (Mandatorily supported by copies of land record for cases above INR 2 lakh)

Survey No/Gat No \_\_\_\_\_, Area \_\_\_\_\_ in Village \_\_\_\_\_, Dist. \_\_\_\_\_

• **If the purpose of OD against FD is Business Requirement**

Details of Business: \_\_\_\_\_

1. Udyam Registration Number (URC\*)

Particulars	Value
Udyam Registration No - (URC is mandatory)	
Classification of activity	<input type="checkbox"/> Manufacturing <input type="checkbox"/> Services <input type="checkbox"/> Trading
Enterprise Type	<input type="checkbox"/> Micro <input type="checkbox"/> Small <input type="checkbox"/> Medium <input type="checkbox"/> Large
Last Assessed Financial Year	
Total Turnover in Cr	
Export in Cr	
Net Turnover (TT- Ex) in Cr	
WDV in Cr	

**Further I/we declare that,**

- That I/we am/are farmer/ business owner (Manufacturer/Service Provider/Trader) and my primary source of income is agriculture/business.
- I/We understand and undertake that I am availing the loan assistance from RBL Bank towards overdraft against Fixed Deposit and I will use the funds for farm/business related activities.
- That I/We shall strictly abide by this undertaking during existence of this loan from RBL Bank.
- That this undertaking form integral part of loan/hypothecation/pledge agreement/arrangement letter executed with RBL Bank
- That I/We shall hereby agree and undertake to indemnify, defend, and hold harmless RBL Bank, its officers/ employees all times from and against all claims, losses, damages, liabilities etc., which RBL Bank Ltd may incur or suffer on account of any misrepresentation or false /incorrect statement made by me.

I/We solemnly state that the contents in the above mentioned are true and correct to the best of my knowledge and belief. No part of this undertaking is wrong and nothing material has been concealed there from.

I/We do not suffer from any statutory or legal infirmities and/or are incapable of entering into a binding agreement. In case the borrower is a natural person, that the borrower(s) is /are a major and is/are of sound mind and is/are competent to contract.

I/We are neither politically exposed person/not related to politically exposed persons (as defined and amended by RBI from time to time) unless mentioned otherwise.

I hereby submit voluntarily at my own discretion for KYC purposes, the biometric based e-KYC authentication or offline verification modes defined by UIDAI (Aadhaar) to RBL Bank for the purpose of establishing identity/address proofs .

I further authorize RBL Bank to use my Aadhaar Number and/or biometric/demographic information to verify my details from UIDAI. I understand that RBL Bank will be calling for data from UIDAI and the same will be stored with RBL Bank for providing me the product/services opted by me.

Signature of 1st Borrower	Signature of 2nd Borrower	Signature of 3rd Borrower
Name of 1st Borrower	Name of 2nd Borrower	Name of 3rd Borrower

Date:

(Please do not sign this form if it is BLANK. Please ensure all relevant sections and columns are completely filled to your satisfaction and then only sign the form)

**11. PLEDGER DECLARATIONS AND UNDERTAKINGS**

The Pledger hereby declares, undertakes and assures that the Pledger:

- is the legal and beneficial owner of the Fixed Deposit(s) and absolutely entitled to deal with the Fixed Deposit(s).
- The Fixed Deposit(s) represents the Pledger's accumulated free cash flow from the business and has not been created out of money borrowed from other lenders or availing credit from any other person;
- The Fixed Deposit(s) has been created out of the money received through legitimate source and it has not been created from any money received/ generated from any source or through any activity which is prohibited under the Prevention of Money Laundering Act, 2002 ("PMLA Act");
- No encumbrance of any sort (including but not limited to by way of pledge, lien, transfer, assignment and attachment Court order) has been created on the said Fixed Deposit(s)
- No amounts are outstanding and payable under the Income Tax Act, 1961 (including as contemplated under Section 281 of the Income Tax Act, 1961 ("Tax Act")) or under the applicable GST Laws or under any other tax laws as may be applicable;
- No notice has been received or warrant/ order has been served on the Pledger and no proceedings under the Tax Act have been initiated or pending against the Pledger (including as contemplated under Section 281 of the Tax Act) or under the applicable GST Laws or under any other tax laws as may be applicable.
- The Borrower/ Pledger hereby declare that, all consent / declaration shall apply, subject to the context permitting-
  - Jointly and severally to each entity when the Depositor is more than a single entity.
  - To each fixed deposit when the Fixed Deposit comprises of more than one fixed deposit; and
  - To each credit facility or exposure and to all credit facilities and exposures when the Facility comprises of more than one credit facility or exposure.

**11. PLEDGER DECLARATIONS AND UNDERTAKINGS (Contd..)****The Pledger agrees to:**

- Give consent to RBL Bank to, disclose, without notice to the Pledger, information furnished by the Pledger in application form(s)/ related documents executed in relation to the services and products availed from RBL Bank, to RBL Bank's branches/ subsidiaries/ affiliates, service provider, other banks/financial institutions, governmental or regulatory authorities or third parties for KYC information verification, or for other related purposes that RBL Bank may deem fit. The Borrower/Pledger hereby expressly waives the privilege of privacy of contract.
- Give consent for the disclosure of information relating to the Borrower/Pledger, obligations assumed by the Borrower/Pledger hereunder (including default in complying with the terms and conditions mentioned in this document) to any third party including but not limited to information utilities appointed under the Insolvency and Bankruptcy Code (IBC), credit reference agencies, RBL, income tax authorities, credit bureau, credit rating agencies, data banks, other lenders, financial institutions or any other government or regulatory authorities, statutory authorities, quasi-judicial authorities and we hereby specifically agree to promptly authenticate such information submitted by RBL Bank, as and when required by RBL Bank or the concerned authorities;
- Shall/advise RBL Bank in writing of any change in my/our residential or business address or any such change which may affect my creditworthiness. I/ We shall promptly inform RBL Bank from time to time regarding change in your residence/contact information/employment and further provide updated documents within 30 days from the date of such change;
- To receive information from CKYC Registry through SMS/ e-mail on the registered mobile number and/ or e-mail address as provided by me in the application form to RBL Bank

**2. PREMATURE WITHDRAWAL:**

The Pledger hereby agrees:

- That premature withdrawal of the Fixed Deposit against which overdraft facility has been availed is/are not permitted until the final settlement of the overdraft facility;
  - To provide consent to RBL Bank to debit the Pledger's Current/Savings Account to clear any dues in overdraft account and close the overdraft account;
- To authorize RBL Bank to set-off any dues of the Pledger(s) towards the Bank, to exercise its lien and/or to liquidate the Fixed Deposits for settlement in line with its internal policies. The Borrower hereby agrees and confirm that the interest rate applicable on the overdraft facility is directly benchmark rate i.e. Repo Rate and will have a corresponding impact on the rate of overdraft availed against fixed deposit.
  - The Pledger hereby agrees that where the monthly/quarterly interest payout option has been opted for, the same shall be automatically modified to enable interest credit to the overdraft account and shall, cooperate to execute requisite documentation, if required from time to time.
  - The Pledger agrees to the purpose selected for availing the overdraft facility against the fixed deposit and as mentioned in the product summary. Kindly note that submission of the original Fixed Deposit Receipt(s) issued against the Fixed Deposit(s) along with this Application is mandatory to branch and prerequisite for extension of this overdraft facility.
  - The Pledger hereby declare that the information or data furnished by the Borrower to RBL Bank are true and correct and hereby understands and accept the Key Fact Statement along with associated terms and conditions which are shown before the placement of the request.

**Fixed Deposit Details**

Sr No.	Name	Signature	Fixed deposit (FD) No.	Scheme Code	Value Date	Maturity Date	Principal Amount	Rate of Interest
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
<b>Total</b>								

Signature	Signature	Signature
First Pledger Name: <input style="width: 80%;" type="text"/>	Second Pledger Name: <input style="width: 80%;" type="text"/>	Third Pledger Name: <input style="width: 80%;" type="text"/>
Date: <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/>		

**12. PRODUCT TERMS AND CONDITIONS:**

- This facility offered by RBL Bank is subject to applicable laws and may be revoked at any time, including but not limited to in the event of default or breach of the terms and conditions by the borrower, without prior notice.
- During the subsistence of the overdraft facility if the Borrower(s) changes its status from resident to non-resident or vice versa, RBL Bank shall at its sole discretion allow continuance of the facility or suspend/cancel the facility after adjusting the Fixed Deposit and any interest accrued thereon against facility.
- The Borrower hereby agrees that the facility shall be utilized only for the purpose(s) selected by the Borrower and not for any other purpose which is not permitted under Applicable Laws. RBL Bank is not bound to monitor or verify the end use of any amounts availed under this facility.
- During the subsistence of the overdraft facility if the Borrower(s) changes its status to non-resident, RBL Bank may at its sole discretion allow continuance of the facility or suspend/cancel the overdraft facilities after adjusting the Fixed Deposit and any interest accrued thereon against the overdraft facilities.
- The facility extended to Borrower(s) by RBL Bank against the security of the Fixed Deposit(s) shall be automatically renewed for the tenure it was previously booked on the prevalent rates for such tenure by RBL Bank, unless RBL Bank decides otherwise at its sole discretion. Kindly note that submission of the original Fixed Deposit Receipt(s) issued against the Fixed Deposit(s) along with this Application is mandatory to branch and prerequisite for extension of this overdraft facility.
- Termination of the facility:
  - In the event of any failure or breach or default on the part of the Borrower while adhering to the terms of this facility or in cases of Events of Defaults (as mentioned below), the Borrower shall without any demur or protest, pay default charges at the rates specified under the schedule of charges mentioned on the Website.
  - On and at any time after the occurrence of the Event of Default, RBL Bank at its sole discretion may:
    - Cancel the facility and/ or declare that all or any part of the utilized Facility together with accrued interest, default charges, and all other amounts accrued interest or outstanding be immediately due and payable, whereupon they shall become immediately due and payable; and/ or
    - Enforce its rights to liquidate the Fixed Deposit;
    - Stipulate additional conditions on the Borrower to provide or procure additional security acceptable to it, as it may deem fit, and which terms shall immediately be binding on the Borrower
    - Exercise any or all of its rights, remedies, powers or discretions as per Applicable Laws.

## 12. PRODUCT TERMS AND CONDITIONS: (Contd..)

- c. Any amounts remaining after the settlement of outstanding amount by RBL Bank under the credit facilities including but not limited to the facility) shall be provided to the Borrower as per the maturity instructions provided by the Borrower(s) at the time of Fixed Deposit booking or subsequent renewals.
- i. Withdrawal of consent: In the event where the borrower wants to withdraw his/her consent to process his/her personal information or provide his/her personal information to third parties at any time, it is expressly informed that, RBL Bank may continue to retain certain data, including personal data to comply with its legal and regulatory obligations. It is further informed that revocation of consent may impact the services provided to the user, to the extent but not limited to the closure of the services. RBL Bank shall not be responsible for any loss/harm suffered by the User due to such impact on the services.
7. **Event of Default:** The Borrower hereby agrees that the occurrence of any of the following events or circumstances which at the discretion of RBL Bank can be considered as event of default:
- The Borrower does not pay on the due date any amount payable pursuant to availing this facility.
  - the Borrower does not comply with any of its obligations or covenants under this facility.
8. **Lien/ Right to Debit:** The rights, powers and remedies given to RBL Bank by these T&Cs shall be in addition to all rights, powers and remedies given to RBL Bank by virtue of any other security, statute or rule of law. RBL Bank may, but is not obliged to, exercise banker's lien and/ or shall have a right to appropriate/ adjust/ set-off all the monies in all accounts including but not limited to current, savings, fixed deposits, securities, now or hereafter in the possession of or in deposit with RBL Bank or held or in custody, legal, or constructive, with RBL Bank, whether held in a general or special account or deposit, or for safe keeping or otherwise against any obligations owed by the Borrower to RBL Bank.
9. No Overdraft will be allowed against Recurring Deposit, Non-callable Deposits (Ace Deposits), Tax Saver Deposit, existing lien marked deposit and Minor Deposits.
10. Overdraft facility, if offered through a Current Account, which is a non-interest-bearing account, shall not earn any interest in the credit balance.
11. The interest payable by the Borrower(s) shall be subject to the change in line with the guidelines issued by RBI) or by any regulatory, government or statutory authority from time to time. Interest and all other charges shall accrue on a day-to-day basis and shall be computed based on 365 days a year and thereafter on the actual number of days elapsed. If the due date in respect of any amounts payable under the Facility falls on a day, which is not a Business Day at the place where the payment is to be made, the immediately preceding business day shall be the due date for such payment.
12. The Overdraft account is one of the variants of Current Account where the facility will be sanctioned. The Borrower shall pay the charges to RBL Bank as per RBL Bank's standard schedule of charges for various services rendered by RBL Bank. For latest Schedule of charges, please visit your nearest RBL Bank Branch or visit [www.rbl.bank.in](http://www.rbl.bank.in).
13. In the event of any change in the KYC details of the Borrowers, including but not limited to change in the registered address, change in business professions, should be immediately intimated to RBL Bank.
14. In case the OD account under this facility and the Overdraft is classified as 'Out of Order' and NPA respectively, all other loan accounts of the Borrower would be classified as NPA. In order to regularize the said loan/ OD account, the Borrower shall be liable to pay all the outstanding amounts in default and/ or interest and other charges, as the case may be, on an immediate basis.
15. **SMA / NPA Classification:** The Borrowers' accounts shall be flagged as overdue by classifying as special mention accounts (SMA) by RBL Bank as part of day-end processes on the due date, irrespective of the time undertaken for running such processes. Account will be classified as below basis outstanding balance remains continuously in the excess of the sanctioned limit or drawing power, whichever is lower, for a period of: -

SMA Sub-categories	Period
SMA-1	More than 30 days and up to 60 days
SMA-2	More than 60 days and up to 90 days
NPA	>= 90 days

**Example:** If the due date of an OD/ loan account is March 31, 2021, and full dues are not received before the lending institution runs the day-end process for this date, the date of overdue shall be March 31, 2021. If it continues to remain overdue, then this account shall get tagged as SMA-1 upon running day-end process on April 30, 2021, i.e. upon completion of 30 days of being continuously overdue. Accordingly, the date of SMA-1 classification for that account shall be April 30, 2021.

Similarly, if the account continues to remain overdue, it shall get tagged as SMA-2 upon running day-end process on May 30, 2021, and if continues to remain overdue further, it shall get classified as NPA upon running day-end process on June 29, 2021.

16. The validity of KFS is limited to current application for the facility only subject to no change in security collaterals and product offerings.
17. **Recovery Agent:** In case any recovery agent is assigned, then particulars of such recovery agent will be communicated to the Borrower before the recovery agent contacts the Borrower for initiating recovery actions.
18. The **Fair Practice Code** for the borrowers as published on the Website, shall apply to the Overdraft.
19. Borrowers can modify or close the Overdraft/Fixed Deposit facility by visiting the nearest branch.
20. Key Bank policies like Privacy Policy, Grievance Redressal, Details of DLAs and Most important Terms and Conditions are available on RBL Bank website. Please visit our website [www.rbl.bank.in](http://www.rbl.bank.in).  
Path for Privacy policy - [www.rbl.bank.in](http://www.rbl.bank.in) >> Bank Policies >> Privacy Policy
21. The Borrower agrees that, in the event the underlying fixed deposit is a Non-Resident Fixed Deposit (NRE/NRO/FCNR), any positive balance in the overdraft account may be transferred by RBL Bank to the Borrower's NRO Savings Bank Account, as specified in this application form and RBL Bank shall not be held liable for such transfer.
- I/We declare, confirm, agree:
- That all the particulars and information given in the Application Form are true, correct, complete and up to date in all respects and I/we have not with-held any information.
  - That I/we have had no insolvency initiated against me/us nor have I/we ever been adjudicated insolvent.

Ref No/Term Deposit No  
(Strike out as applicable)

### ACKNOWLEDGMENT

Date DD MM YY

Thank you for your application for the **Overdraft Account**. We acknowledge receipt of your request and confirmation of the lien marking on the note for sanction.

Branch Name \_\_\_\_\_

Applicant Name \_\_\_\_\_ Joint Applicant 1 \_\_\_\_\_ Joint Applicant 2 \_\_\_\_\_

CIF 1: \_\_\_\_\_ CIF 2: \_\_\_\_\_ CIF 3: \_\_\_\_\_

Name of Bank Official (Checked by) \_\_\_\_\_ Emp. ID \_\_\_\_\_ Date DD MM YY

Signature of Bank Official



Scan to view Fee and Charges



Scan to view Terms and conditions



**Customer Service: +91 22 6232 7777**

**Email us at :** For Resident/Non Individual Customers: [customercare@rbl.bank.in](mailto:customercare@rbl.bank.in)  
For Non Resident Customers: [nribanking@rbl.bank.in](mailto:nribanking@rbl.bank.in)

**SMS Banking :** Type **HELP** & send to **9223366333** for all SMS Banking Enquiries



**MyBank :** Scan here to download the latest version of RBL MyBank mobile banking app



**Login to Internet Banking:** [www.rbl.bank.in](http://www.rbl.bank.in) and enjoy easy access to your account



I/ We have read and understood and agree to abide and be bound by all the terms & conditions mentioned herein and as may be published on the RBL Bank's website [www.rbl.bank.in](http://www.rbl.bank.in) governing the opening of all my/our accounts, present and future with RBL Bank and those relating to various service including but not limited to ATMs/Debit Card/ Mobile Banking/Internet Banking/Phone Banking/Bill Payment Facility etc.

☐ There is no change in my/our KYC details updated under my/our Borrower/Customer ID (Tick if applicable else submit a fresh CIF).

Signature	Signature	Signature
First Pledger Name: <input style="width: 90%;" type="text"/>	Second Pledger Name: <input style="width: 90%;" type="text"/>	Third Pledger Name: <input style="width: 90%;" type="text"/>
Signature	Signature	Signature
First Borrower Name: <input style="width: 90%;" type="text"/>	Second Borrower Name: <input style="width: 90%;" type="text"/>	Third Borrower Name: <input style="width: 90%;" type="text"/>
Date <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/>	Date <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/>	Date <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/>
Place: <input style="width: 90%;" type="text"/>	Place: <input style="width: 90%;" type="text"/>	Place: <input style="width: 90%;" type="text"/>

### 13. FOR BRANCH USE ONLY

Date of Receipt         Branch Code

☐ ODTHP : Overdraft Fixed Deposit – Resident – (Third Party)

☐ Other Third Party ODFD Scheme code

I confirm that the borrower/s has/have been met in person while soliciting overdraft against FD.

I hereby confirm the identity and address. The form has been filled and signed in my presence. The original documents have been verified by me.

Signature Verified by Name & Signature  Employee Code

Signature Verification to be done by - SDA/SDA Authoriser / ISM / SDM / CSA / Sr. CSA / BM

Approval [Name/Signature by Branch Manager]

Maker - SDA/SDA Authoriser / ISM / SDM / CSA / Sr. CSA / Sr. CSA Checker - SDA Authoriser / Sr CSA / SDM / BM

POD No for rejection letter send on

Annexure attached : ☐ PAN / Form 60

\*Sourcing Branch Code     \*LC Code     \*LG Code     \*Bus. Seg     \*Risk Categorization ☐ L ☐ M ☐ H

Borrower / Customer Segment

### NOC/RPU USE SECTION

Sanctioned INR  as Overdraft with Rate of Interest  % p.a. against the security of mentioned

Fixed deposit as security with  % margin.

☐ OD Account Number

Date of Receipt at Central Desk

Signature Verified by Name & Signature  Employee Code

### MOST IMPORTANT TERMS & CONDITIONS

- Term deposit pledged against overdraft facility will be auto-renewed forcefully for same tenure with prevailing interest rate until it is removed from the collateral or bank receives any change instruction before renewal.
- Overdraft Facility is not allowed against Recurring deposits, Non-callable/ACE Deposits, Smart Deposits, Tax Saver Deposits, existing lien marked deposit, Minor deposits.
- The Overdraft account is one of the variants of Current Account where the Facility will be sanctioned. The Borrower shall pay the charges to RBL Bank as per RBL Bank's standard schedule of charges for various services rendered by the Bank. For latest Schedule of charges, please visit your nearest RBL Bank Branch or visit [www.rbl.bank.in](http://www.rbl.bank.in).
- Overdraft facility, if offered through a Current Account, which is a non-interest-bearing account, shall not earn any interest in the credit balance.
- The ODFD facility offered will be renewed by default on expiry date unless Borrower request received for closure or settlement before expiry date. On renewal, the interest rate (ROI) of OD account may change subject to change in FD collaterals.
- On FD renewal, E-Fixed Deposit advices will be sent to the registered email ID as per the Bank's records. It shall be the Borrower's responsibility to update the Bank for any change in registered email ID. In case you fail to receive E-Fixed Deposit advice, or in case of requirement of FD advice, please visit nearest RBL Bank branch.
- RBL Bank is entitled to deduct tax on your deposits. The TDS amount could be deducted either from the interest component or the principal value, in case of any shortfall on account of pre-mature closure or breach of TDS threshold limits, wherever the TDS exemption certificate have not been submitted.
- In case the OD account under this Facility and the loan is classified as 'Out of Order' and NPA respectively, all other loan accounts of the Borrower would be classified as NPA. In order to regularize the said loan/ OD account, the Borrower shall be liable to pay all the outstanding amounts in default and/or interest and other charges, as the case may be, on an immediate basis.
- Premature withdrawal of deposit will be subject to penal rates as per RBL bank's policy. For penal rates, please contact our branch executives or visit our website [www.rbl.bank.in](http://www.rbl.bank.in).
- For Joint Term Deposits having Operating instructions as "Either or Survivor" or "Former or Survivor", RBL bank shall repay the deposits before maturity in case such a request is received in writing in accordance with the operating instructions along with relevant documents as specified by bank from time to time. The same would be applicable even in the event of death of any of the joint depositors prior to maturity of the deposit. Any such repayment before maturity shall constitute a valid discharge of the bank's obligations, against all concerned including nominee / legal heirs of the depositor or anyone claiming under them and RBL Bank shall not be liable for any claim arising out of the same. This clause is only applicable when the Joint account holders sign the application form.
- To view detailed Most Important Terms & Conditions or visit [>> Terms & Conditions](http://www.rbl.bank.in)