

For immediate release.

RBL Bank, Oxigen deploy 25 micro ATM vans for doorstep banking

~ Digital payment service initially rolled out in Delhi-NCR region ~

Mumbai, November 25, 2016: RBL Bank, one of the country's fastest growing private sector banks, has commissioned Oxigen Services India, a major digital payment solutions company, to deploy 25 of its SuperPoS MicroATM on mobile vans to ease cash flow problems following demonetisation.

This will enable RBL to offer doorstep banking services to customers who can use their Aadhaar-linked bank accounts to withdraw and deposit cash, money transfer and even make payments and recharge. Scrapped Rs 500 and Rs 1,000 notes can also be deposited into the accounts. The micro ATMs will use thumb impressions and/or Aadhaar details to facilitate these transactions. The machines also have the option of withdrawing cash with debit card.

The micro ATM vans will initially be deployed in the Delhi-NCR region.

RBL Bank's Head of Strategy, Retail and Financial Inclusion **Rajeev Ahuja** said, "RBL is at the forefront of the government's initiative to make India a largely cashless economy. At the same time, the interests of our customers are at the heart of everything we do at RBL Bank. As one of many steps in this direction, we have tied up with Oxigen, our Business Correspondent partner, to provide an easy and convenient service to our customers who need not wait in queues to carry out their banking transactions."

Oxigen Services India Deputy MD **Sunil Kulkarni** said, "Oxigen, in partnership with RBL Bank, has undertaken this initiative on a war-footing so that customers no longer have to queue up to withdraw or deposit money. This is a major step in financial inclusion as our SuperPoS Oxigen MicroATM also comes with a range of features that makes banking faster, simpler and smarter. We are confident that RBL Bank's customers will use this facility in large numbers."