



## RBL Bank raises Rs. 330 Crores from CDC Group

*New debt capital to help bank grow business, expand to new regions*

**Mumbai, September 27, 2016:** RBL Bank, one of the country's fastest growing private sector banks, has raised Rs 330 Crores from the UK-based development finance institution, CDC Group Plc (CDC), through Basel III compliant Tier II capital.

The Tier II debt will strengthen the capital base of the bank, which in turn will support its businesses such as SME lending, agribusiness financing and financial inclusion. The infusion will also help the bank expand to new regions within India.

RBL Bank is an existing CDC investee company – having received Rs. 174 Crores equity investment in March 2014 and subsequent pre-IPO investment of Rs. 44.5 Crores in October 2015. CDC has consistently supported the bank's growth as it developed from a regional bank to a pan-India bank with 201 branches and 373 ATMs across 16 Indian states and Union Territories serving over 2 million customers.

RBL Bank's Managing Director and CEO **Vishwavir Ahuja** said, "This infusion of funds is testimony to the trust that CDC Group has in our capability to deliver highly-skilled and technology-driven services. It is also a reaffirmation of the close and long-term relationship we share with CDC. We will continue to invest significantly in building a strong banking platform that will encompass technology, human resource, network, risk management and regulatory compliance."

CDC Managing Director **Holger Rothenbusch** said, "Though the debt market in the Indian financial sector is well developed, the market for tier-II capital is weak. Our support will enable RBL Bank to reach more customers, provide more jobs, and boost the level of financing available to SMEs and agribusiness in the country. This investment in long term Tier II debentures is being made on the back of the close relationship we have with RBL, the strong performance shown by the bank over the last couple of years, and the continued development impact we see from its ability to reach a large number of Indians hitherto excluded from financial services."