

For Immediate Release

RBL Bank Completes Total Capital Raise of Rs. 2701 crore post Preferential Allotment of Rs. 675.80 crore

- Preferential Allotment approved by shareholders at a price of Rs. 340.70 per equity share
- Completes a total capital raise of Rs. 2,701 Crores through Qualified Institutions Placement and Preferential Allotment.

Mumbai, December 31, 2019: RBL Bank, today announced that it has completed the preferential allotment of Rs. 675.80 crore pursuant to the allotment of 1.98 crore equity shares at the issue price of Rs. 340.70 per share (face value of Rs. 10 and premium of Rs. 330.70) on December 30, 2019.

The preferential allotment increases the Bank's Total Capital Adequacy Ratio to 16.31%*, Core Equity Tier I Ratio to 15.29%*, enhancing the Bank's capital adequacy post the preferential allotment.

The preferential allotment of equity shares was made to **East Bridge Capital Master Fund I Ltd, FEG Mauritius FPI Limited, Ishana Capital Master Fund and WF Asian Reconnaissance Fund Limited**, post a shareholder approval received by the Bank in its Extra-ordinary General Meeting held on 27th December, 2019.

This brings the total capital raised by the Bank to Rs. 2,701 Crores through the preferential allotment and the Qualified Institutions Placement completed earlier this month.

Announcing the completion of the preferential issue, Vishwavir Ahuja, MD and CEO, RBL Bank said, "The completion of the fund raise through the preferential allotment further enhances the long term capital resource for the Bank. This equity capital infusion together with the QIP earlier this month significantly strengthens our capital adequacy ratio and enables us to continue investing in the growth of our businesses"