

LIFE GOALS. DONE.



For Immediate Release

RBL Bank and Bajaj Allianz Life Insurance announce strategic partnership

- To offer value packed life insurance solutions to the Bank's 7.8 million customers

Mumbai, February 05, 2020: RBL Bank, one of India's fastest growing private sector banks in India and Bajaj Allianz Life, one of India's leading private life insurer, entered into a strategic partnership to offer customised life insurance solutions to the Bank's customers. Under this partnership, Bajaj Allianz Life will make available all its retail products to the Bank's customers including Term, Savings, Retirement and Investment products to enable them achieve their life goals. The corporate agency agreement was signed between both the organisations in Mumbai, today.

Through this partnership, RBL Bank will expand its financial services portfolio to offer Bajaj Allianz Life's value-packed life insurance solutions to its customers. Bajaj Allianz Life through its new-age life insurance solutions will empower the Bank's new and existing customers to avail the living benefits of the life insurance. RBL Bank's customers can choose from different insurance plan based on their requirements from any of the Bank's 1,617 Offices (372 Branches & 1,245 BC Branches).

Speaking about the partnership, **Mr. Tarun Chugh, MD & CEO, Bajaj Allianz Life** said, "We are excited to extend the living benefits of life insurance to RBL Bank's widespread customer base. I'm confident that our customised insurance solutions and customer-focused digital services will not only enhance the overall experience the customers will enjoy, but also help our partnership grow from strength to strength."

Surinder Chawla, Head – Retail Liabilities and Wealth Management, RBL Bank said "This partnership leverages our combined strength to provide a comprehensive suite of financial solutions to our customers. Bajaj Allianz Life's innovative life insurance products will enable our customers to plan better towards a more financially secured future."

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