

PRESS RELEASE**RBL BANK ANNOUNCES FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2020**

The Board of Directors of RBL Bank Limited approved the financial results for the quarter ended 31st Dec 2020 at its meeting held on Thursday, 28th Jan 2021.

Results Summary for Q3FY21

- **Healthy operating performance:**
 - Total Revenue grew 6% YOY to ₹1,488 crores
 - Net Interest Income de-grew 2% YOY to ₹908 crores; NIM at 4.19%
 - Other Income was ₹580 crores, up 19% YOY; Core Fee income above pre-COVID levels, was ₹497 crores, up 37% QoQ. Retail constituted 86% of the Bank's Core Fee income.
 - Cost to Income was 45.9% against 49.2% for Q3FY20
 - Operating profit grew 12% YOY to ₹805 crores
 - Net profit was ₹147 crores, up 110% YoY
- **CASA Continues Strong Growth; Total Deposits Grew 4% Sequentially:**
 - Total deposits grew 4% QoQ to ₹67,184 crores
 - CASA grew 24% YOY to Rs. 20,867 crores. CASA ratio at 31.1% vs. 26.8% in Q3 FY20
 - Retail Deposits (as per LCR definition) grew 24% YoY and 10% QoQ
- **Advances Growth:**
 - Advances book at ₹56,444 Crores. Retail advances grew 16% YOY and 2% QOQ
 - Wholesale : Retail mix at 42:58
- **Well capitalized with sound liquidity:**
 - Overall capital adequacy at 17.9% with Common Equity Tier 1 ratio of 17.1% at the end of Q3FY21
 - Average Liquidity Coverage Ratio at 164% for Q3FY21
- **Asset quality:**
 - Reported Gross NPA ratio at 1.84% vs. 3.34% in Q2FY21, Net NPA ratio at 0.71% vs. 1.38% in Q2FY21, Provision Coverage Ratio at 86.4% vs 74.8% in Q2FY21 (58.1% in Q3FY20)
- **Network**
 - The bank added 5 branches during Q3FY21 taking total number of branches to 403 as at 31st Dec, 2020. In addition the Bank also has 1,344 business correspondent branches, of which 259 are banking outlets.
 - RBL Finserve Limited ("RBL Finserve"), a 100% subsidiary of the Bank, accounts for 747 business correspondent branches.

Key Financials:

₹ in crore	Q3 FY21	Q2 FY21	QoQ	Q3 FY20	YoY	9M FY21	9M FY20
Net Interest Income	908	932	(3%)	923	(2%)	2,882	2,609
Other Income	580	456	27%	487	19%	1,369	1,410
Net Total Income	1,488	1,388	7%	1,410	6%	4,251	4,018
Operating Profit	805	720	12%	717	12%	2,214	1,962
Net profit (after tax)	147	144	2%	70	110%	432	391

₹ in crore	Dec 31, 2020	Sep 30, 2020	QoQ	Dec 31, 2019	YoY
Advances (Net)	56,444	56,162	1%	59,635	(5%)
Deposits	67,184	64,506	4%	62,907	7%
CASA	20,867	20,064	4%	16,855	24%
Investments (Net)	24,939	21,277	17%	19,100	31%

Key ratios:

Particulars (in %)	Q3 FY21	Q2 FY21	Q3 FY20	9M FY21	9M FY20
Net Interest Margin	4.19	4.34	4.57	4.53	4.41
Cost to Income	45.9	48.2	49.2	47.9	51.2
Return on Assets	0.62	0.62	0.32	0.62	0.61
Return on Equity	4.79	5.23	3.13	5.07	6.36
Gross NPA	1.84	3.34	3.33	1.84	3.33
Net NPA	0.71	1.38	2.07	0.71	2.07
Provision Coverage Ratio	86.4	74.8	58.1	86.4	58.1

Commenting on the performance Mr. Vishwavir Ahuja, MD & CEO, RBL Bank said “our operating performance this quarter has been quite satisfactory. Our capital and liquidity levels continue to be robust. It has been heartening to see the growth in the deposit franchise and we continue to grow granular deposits and reducing our funding and operating costs this financial year, making us more competitive as an institution. This should stand us in good stead particularly as we have a couple of market leading businesses, where we see growth revival happening. Having said that, we are monitoring the recovery in the economy and are cautiously optimistic “

Rs 1 crore = Rs 10 million