

PRESS RELEASE

RBL BANK ANNOUNCES FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2021

A TURNAROUND QUARTER IN PERFORMANCE

The Board of Directors of RBL Bank Limited approved the financial results for the quarter ended 31st Dec 2021 at its meeting held on Thursday, 27th Jan 2022.

Results Summary for Q3FY22

- **Healthy operating performance:**
 - Total Revenue grew 10% YOY to ₹1,630 crore
 - Net Interest Income grew 11% YOY to ₹1,010 crore; NIM at 4.3%
 - Other Income was ₹620 crore, up 8% YOY
 - Cost to Income was 61.3%
 - Operating profit was ₹631 crore
 - Net Profit was ₹156 crore vs. ₹ 31 crore in Q2FY22
- **CASA Continues Strong Growth:**
 - Total deposits grew 10% YOY to ₹73,639 crore
 - CASA grew 21% YOY to ₹25,318 crore. CASA ratio at 34.4% vs. 31.1% in Q3FY21
 - Retail Deposits (as per LCR definition) grew 14% YOY to ₹27,889 crore
- **Advances Growth:**
 - Advances book grew 3% YoY and 4% sequentially to ₹58,141 crore
 - Retail: Wholesale mix at 53:47
- **Well capitalized with sound liquidity:**
 - Overall capital adequacy at 16.6% with Common Equity Tier 1 ratio of 15.8%
 - Average Liquidity Coverage Ratio at 146%
- **Asset quality:**
 - Gross NPA ratio and Net NPA ratio at 4.84% and 1.85% vs. 5.40% and 2.14%, respectively in Q2FY22
 - Provision Coverage Ratio at 62.9% vs 61.7% in Q2FY22, up 1.28% QoQ
- **Network**
 - As of date, the Bank has 500 bank branches an increase of 55 branches from 30th September 2021
 - In addition, the Bank also has 1,424 business correspondent branches, of which 274 are banking outlets. RBL Finserve Limited (“RBL Finserve”), a 100% subsidiary of the Bank, accounts for 874 business correspondent branches

Key Financials:

₹ in crore	Q3 FY22	Q2 FY22	QoQ	Q3 FY21	YoY	9M FY22	9M FY21
Net Interest Income	1,010	915	10%	908	11%	2,895	2,882
Other Income	620	593	5%	576	8%	1,866	1,335
Net Total Income	1,630	1,508	8%	1,484	10%	4,761	4,217
Operating Profit	631	691	(9%)	801	(21%)	2,088	2,180
Provisions (other than tax)	424	651	(35%)	606	(30%)	2,460	1,601
Net profit (after tax)	156	31	407%	147	6%	(273)	432

₹ in crore	Dec 31, 2021	Sep 30, 2021	QoQ	Dec 31, 2020	YoY
Advances (Net)	58,141	56,009	4%	56,444	3%
Deposits	73,639	75,588	(3%)	67,184	10%
CASA	25,318	26,734	(5%)	20,867	21%
Investments (Net)	22,983	21,773	6%	24,939	(8%)

Key ratios:

Particulars (in %)	Q3 FY22	Q2 FY22	Q3 FY21	9M FY22	9M FY21
Net Interest Margin	4.34	4.06	4.19	4.25	4.53
Cost to Income	61.3	54.2	46.0	56.2	48.3
Return on Assets	0.61	0.12	0.62	(0.36)	0.62
Return on Equity	4.97	0.98	4.79	(2.89)	5.07
Gross NPA	4.84	5.40	1.84	4.84	1.84
Net NPA	1.85	2.14	0.71	1.85	0.71
Provision Coverage Ratio	78.6	76.6	86.4	78.6	86.4

Commenting on the performance, Mr. Rajeev Ahuja, MD&CEO (Interim), RBL Bank said “This has been a turnaround quarter as we have seen a sharp improvement in both profitability and asset quality. Our business and advances momentum are now firmly on a positive trajectory, and we expect this to continue with retail also returning to growth. As the stress from the pandemic abates and with the overall improvement in the economic environment, we are confident of continuing and improving this performance over the next fiscal. Today, we also reached the landmark of 500 bank branches, and we plan to continue to invest in expanding our physical and digital footprint.”

Rs 1 crore = Rs 10 million