

PRESS RELEASE

RBL BANK ANNOUNCES UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022

The Board of Directors of RBL Bank Limited approved the unaudited financial results for the quarter ended 30th June 2022 at its meeting held on Thursday, 21st July 2022.

Results Summary for Q1FY23

- **Steady operating performance:**
 - Total Revenue grew to ₹1,641 crore
 - Net Interest Income grew 6% YOY to ₹1,028 crore; NIM was 4.36%
 - Other Income was down 6% YOY to ₹614 crore
 - Cost to Income was 67.8%
 - Operating profit was ₹529 crore
 - Net Profit was ₹201 crore vs. ₹ 198 crore for Q4FY22
- **CASA Continues Strong Growth:**
 - Total deposits grew 6% YOY to ₹79,216 crore
 - CASA grew 14% YOY to ₹28,526 crore. CASA ratio at 36.0% vs. 33.7% as at 30th June 2021
 - Retail Deposits (as per LCR definition) grew 6% YOY to ₹31,415 crore
- **Advances Growth:**
 - Advances book grew 7% YoY and was flat sequentially at ₹60,270 crore
 - Retail: Wholesale mix at 51:49
- **Well capitalized with sound liquidity:**
 - Overall capital adequacy (including Q1 FY23 profits) improved 70bps sequentially to 17.5%; Common Equity Tier 1 ratio at 16.0%
 - Average Liquidity Coverage Ratio at 149%
- **Asset quality:**
 - Gross NPA ratio and Net NPA ratio improved sequentially to 4.08% and 1.16% vs. 4.40% and 1.34%, respectively as at 31st March 2022
 - Provision Coverage Ratio including technical write offs improved 188bps sequentially to 85.3% vs 83.4% as at 31st March 2022. Provision Coverage Ratio improved 208bps sequentially to 72.5% vs 70.4% as at 31st March 2022.
- **Network**
 - As of 30th June 2022, the Bank has 502 bank branches and 1,302 business correspondent branches, of which 289 are banking outlets. RBL Finserve Limited (“RBL Finserve”), a 100% subsidiary of the Bank, accounts for 789 business correspondent branches

Key Financials:

₹ in crore	Q1 FY23	Q1 FY22	YoY	Q4 FY22	QoQ	FY22
Net Interest Income	1,028	970	6%	1,131	(9%)	4,027
Other Income	614	653	(6%)	511	20%	2,341
Net Total Income	1,641	1,623	1%	1,643	(0%)	6,367
Operating Profit	529	766	(31%)	657	(20%)	2,745
Provisions (other than tax)	253	1,384	(82%)	401	(37%)	2,860
Net profit (after tax)	201	(459)	NM	198	2%	(75)

₹ in crore	June 30, 2022	June 30, 2021	YoY	March 31, 2022	QoQ
Advances (Net)	60,270	56,527	7%	60,022	0%
Deposits	79,216	74,471	6%	79,007	0%
CASA	28,526	25,071	14%	27,879	2%
Investments (Net)	27,537	25,314	9%	22,274	24%

Key ratios:

Particulars (in %)	Q1 FY23	Q1 FY22	Q4 FY22	FY22
Net Interest Margin	4.36	4.36	5.04	4.45
Cost to Income	67.8	52.8	60.0	56.9
Return on Assets	0.75	(1.88)	0.77	(0.07)
Return on Equity	6.28	(14.51)	6.35	(0.60)
Gross NPA	4.08	4.99	4.40	4.40
Net NPA	1.16	2.01	1.34	1.34
PCR incl. Technical Write-offs	85.3	76.3	83.4	83.4
Actual PCR	72.5	60.9	70.4	70.4

Commenting on the performance, Mr. R Subramaniakumar, MD&CEO, RBL Bank said “We have started the new financial year with a satisfactory performance on all fronts. The Bank completed the issuance of US\$100 million Tier 2 Notes in this quarter improving its capital adequacy further. Our focus would be to consolidate, leverage and optimize our existing platform so as to accelerate profitable growth of the balance sheet. We will continue to focus on our key niche areas of cards and microfinance, while accelerating the diversification across more retail products”.

Rs 1 crore = Rs 10 million