

PRESS RELEASE

RBL BANK ANNOUNCES FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2021

The Board of Directors of RBL Bank Limited approved the financial results for the quarter ended 31st March 2021 at its meeting held on Tuesday, 4th May 2021.

Results Summary for Q4FY21

- **Healthy operating performance:**
 - Total Revenue grew 5% YOY to ₹1,594 crore
 - Net Interest Income de-grew 11% YOY to ₹906 crore; NIM at 4.17%
 - Other Income was ₹688 crore, up 38% YOY; Core Fee income was ₹660 crore, up 40% YOY. Retail constituted 77% of the Bank's Core Fee income.
 - Cost to Income was 45.0% against 50.6% for Q4FY20
 - Operating profit grew 17% YOY to ₹877 crore
 - Net profit was ₹75 crore
- **CASA Continues Strong Growth; Total Deposits Grew 26% YOY:**
 - Total deposits grew 26% YOY and 9% QOQ to ₹73,121 crore
 - CASA grew 36% YOY and 11% QOQ to ₹23,264 crore. CASA ratio at 31.8% vs. 29.6% in Q4 FY20
 - Retail Deposits (as per LCR definition) grew 43% YOY and 12% QOQ to ₹27,236 crore
- **Advances Growth:**
 - Advances book at ₹58,623 crore. Retail advances grew 13% YOY and 4% QOQ to ₹34,390 crore
 - Retail: Wholesale mix at 59:41
- **Well capitalized with sound liquidity:**
 - Overall capital adequacy at 17.5% with Common Equity Tier 1 ratio of 16.6% at the end of Q4FY21
 - Average Liquidity Coverage Ratio at 154% for Q4FY21
- **Asset quality:**
 - Gross NPA ratio at 4.34% vs. 4.57% in Q3FY21 (Proforma basis), Net NPA ratio at 2.12% vs. 2.52% in Q3FY21 (Proforma basis),
 - Provision Coverage Ratio at 72.2% vs 68.8% in Q3FY21 (Proforma basis) and 64.0% in Q4FY20, up 8% YoY
- **Network**
 - The bank added 26 branches during Q4FY21 taking total number of branches to 429 as at 31st March, 2021. In addition, the Bank also has 1,365 business correspondent branches, of which 260 are banking outlets.
 - RBL Finserve Limited ("RBL Finserve"), a 100% subsidiary of the Bank, accounts for 758 business correspondent branches.

Key Financials:

₹ in crore	Q4 FY21	Q3 FY21	QoQ	Q4 FY20	YoY	FY21	FY20
Net Interest Income	906	908	0%	1,021	(11%)	3,788	3,630
Other Income	688	580	19%	501	38%	2,058	1,910
Net Total Income	1,594	1,488	7%	1,522	5%	5,845	5,540
Operating Profit	877	805	9%	752	17%	3,091	2,714
Net profit (after tax)	75	147	(49%)	114	(34%)	508	506

₹ in crore	Mar 31, 2021	Dec 31, 2020	QoQ	Mar 31, 2020	YoY
Advances (Net)	58,623	56,444	4%	58,019	1%
Deposits	73,121	67,184	9%	57,812	26%
CASA	23,264	20,867	11%	17,116	36%
Investments (Net)	23,230	24,939	(7%)	18,150	28%

Key ratios:

Particulars (in %)	Q4 FY21	Q3 FY21	Q4 FY20	FY21	FY20
Net Interest Margin	4.17	4.19	4.93	4.48	4.56
Cost to Income	45.0	45.9	50.6	47.1	51.0
Return on Assets	0.32	0.62	0.52	0.54	0.59
Return on Equity	2.40	4.79	4.28	4.35	5.74
Gross NPA	4.34	4.57*	3.62	4.34	3.62
Net NPA	2.12	2.52*	2.05	2.12	2.05
Provision Coverage Ratio	72.2	68.8*	64.0	72.2	64.0

* On Proforma Basis; Reported GNPA was 1.84%, NNNPA was 0.71% and PCR was 86.4% basis the interim order of the Honourable Supreme Court

Commenting on the performance Mr. Vishwavir Ahuja, MD & CEO, RBL Bank said “We have dealt with the impact of the COVID pandemic fairly satisfactorily in as much as we have taken several steps to strengthen the franchise, by building strong capital buffers, deepening and expanding the deposit base, granularising and improving the quality of the balance sheet, maintaining Net NPAs at satisfactory levels, similar to last year, while maintaining overall profitability. All this should hold us in good stead as we enter FY22. We continue to invest in the franchise and are adding growth engines in retail and digital to supplement our market leading franchises. We are closely monitoring the pandemic and impact on the economy and remain cautiously optimistic of a growth revival as the situation normalises “

₹1 crore = ₹10 million