

PRESS RELEASE

**RBL BANK ANNOUNCES AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st
MARCH 2023**

The Board of Directors of RBL Bank Limited approved the audited financial results for the quarter and year ended 31st March 2023 at its meeting held on Saturday, 29th April 2023.

Results Summary for Q4FY23 and FY23

- **Highest Quarterly and Annual Net Profit:**
 - Net Profit grew 37% YOY & 30% QOQ to ₹271 crore for Q4 FY23; Net Profit for FY23 was ₹883 crore vs Loss of ₹75 crore for FY22
 - ROA of 1.00% vs 0.78% for Q3 FY23
 - Operating profit was ₹594 crore
 - Total Revenue grew 15% YOY and 7% QOQ to ₹1,885 crore
 - Net Interest Income grew 7% YOY and 5% QOQ to ₹1,211 crore; NIM was 5.01% vs 4.74% for Q3 FY23
 - Other Income grew 32% YOY and 9% QOQ to ₹674 crore
 - Cost to Income was 68.5%
- **CASA and Deposits Growth:**
 - CASA grew 14% YOY and 6% QOQ to ₹31,717 crore. CASA ratio at 37.4% vs. 35.3% as at 31st March 2022
 - Total deposits grew 7% YOY and 4% QOQ to ₹84,887 crore
 - Retail Deposits (as per LCR definition) grew 18% YOY and 4% QOQ to ₹36,319 crore
- **Advances Growth:**
 - Net Advances book grew 17% YOY and 5% sequentially to ₹70,209 crore
 - Retail Advances book grew 21% YOY and 8% sequentially to ₹37,778 crore
 - Retail disbursement for Q4 FY 23 at ₹4,391 crore against the disbursement of ₹2,685 crore in Q3 FY 23
 - Retail: Wholesale mix at 54:46
 - Housing loans grew 86% YOY; Rural vehicle finance crossed the ₹1000 crore mark milestone
 - Bank introduced new retail asset products like Gold loan, Working capital/ term loan for MSME, Vehicle loans etc. in the last financial year
 - 5.5 Lakhs credit cards issued in this quarter; Total cards outstanding at 4.4mn
 - Total customers grew to 12.91mn, an increase of 16% in the last financial year
- **Well capitalized with sound liquidity:**
 - Overall capital adequacy was 16.9% and Common Equity Tier 1 ratio was 15.3%
 - Average Liquidity Coverage Ratio at 126%
- **Asset quality:**
 - Gross NPA ratio improved to 3.37% vs. 3.61% as at 31st Dec 2022 and 4.40% as at 31st March 2022, improved by 103 bps over FY 22
 - Net NPA ratio improved to 1.10% vs. 1.18% as at 31st Dec 2022 and 1.34% as at 31st March 2022, improved by 24 bps over FY 22

- Provision Coverage Ratio including technical write offs was 85.0% vs 84.7% as at 31st Dec 2022
- Credit cost 29 bps against 39 bps in Q3 FY 23 and 71 bps in Q4 FY22; Credit cost at 149 bps in FY 23, 70% lower than FY 22

- **Network**

- As of 31st March 2023, the Bank has 517 bank branches and 1,166 business correspondent branches, of which 298 are banking outlets. RBL Finserve Limited ("RBL Finserve"), a 100% subsidiary of the Bank, accounts for 821 business correspondent branches

Key Financials:

₹ in crore	Q4 FY23	Q4 FY22	YoY	Q3 FY23	QoQ	FY23	FY22
Net Interest Income	1,211	1,131	7%	1,148	5%	4,451	4,027
Other Income	674	511	32%	618	9%	2,489	2,341
Net Total Income	1,885	1,643	15%	1,767	7%	6,941	6,367
Operating Profit	594	657	(10%)	567	5%	2,202	2,745
Provisions (other than tax)	235	401	(41%)	293	(20%)	1,022	2,860
Net profit (after tax)	271	198	37%	209	30%	883	(75)

₹ in crore	March 31, 2023	March 31, 2022	YoY	Dec 31, 2022	QoQ
Advances (Net)	70,209	60,022	17%	66,684	5%
Retail Advances (Net)	37,778	31,329	21%	34,977	8%
Deposits	84,887	79,007	7%	81,746	4%
CASA	31,717	27,879	14%	29,948	6%
Investments (Net)	28,875	22,274	30%	26,777	8%

Key ratios:

Particulars (in %)	Q4 FY23	Q4 FY22	Q3 FY23	FY23	FY22
Net Interest Margin	5.01	5.04	4.74	4.67	4.45
Cost to Income	68.5	60.0	67.9	68.3	56.9
Return on Assets	1.00	0.77	0.78	0.83	(0.07)
Return on Equity	8.11	6.35	6.25	6.69	(0.60)
Gross NPA	3.37	4.40	3.61	3.37	4.40
Net NPA	1.10	1.34	1.18	1.10	1.34
PCR incl. Technical Write-offs	85.0	83.4	84.7	85.0	83.4
PCR	68.1	70.4	68.0	68.1	70.4

₹1 crore = ₹10 million

For media queries, please email us at: communications@rbl.bank.in