

PRESS RELEASE

RBL BANK ANNOUNCES FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEP 2021

The Board of Directors of RBL Bank Limited approved the financial results for the quarter ended 30th Sep 2021 at its meeting held on Thursday, 28th Oct 2021.

Results Summary for Q2FY22

- **Healthy operating performance:**
 - Total Revenue grew 12% YOY to ₹1,508 crore
 - Net Interest Income de-grew 2% YOY to ₹915 crore; NIM at 4.1%
 - Other Income was ₹593 crore, up 42% YOY;
 - Cost to Income was 54.1% against 49.5% for Q2FY21
 - Operating profit grew 2% YOY to ₹691 crore
 - Net Profit was ₹31 crore

- **CASA Continues Strong Growth:**
 - Total deposits grew 17% YOY and 1% QOQ to ₹75,588 crore
 - CASA grew 33% YOY and 7% QOQ to ₹26,734 crore. CASA ratio at 35.4% vs. 31.1% in Q2FY21 and 33.7% in Q1FY22
 - Retail Deposits (as per LCR definition) grew 42% YOY and 6% QOQ to ₹31,421 crore

- **Advances Growth:**
 - Advances book at ₹56,009 crore.
 - Retail: Wholesale mix at 55:45

- **Well capitalized with sound liquidity:**
 - Overall capital adequacy at 16.3% with Common Equity Tier 1 ratio of 15.5% at the end of Q2FY22
 - Average Liquidity Coverage Ratio at 155% for Q2FY22

- **Asset quality:**
 - Gross NPA ratio at 5.40% vs. 4.99% in Q1FY22, Net NPA ratio at 2.14% vs. 2.01% in Q1FY22,
 - Provision Coverage Ratio at 76.6% vs 76.3% in Q1FY22 and 74.8% in Q2FY21, up 1.8% YoY

- **Network**
 - The bank added 9 branches during Q2FY22 taking total number of branches to 445 as at 30th Sep, 2021. In addition, the Bank also has 1,435 business correspondent branches, of which 271 are banking outlets.
 - RBL Finserve Limited (“RBL Finserve”), a 100% subsidiary of the Bank, accounts for 769 business correspondent branches.

Key Financials:

₹ in crore	Q2 FY22	Q1 FY22	QoQ	Q2 FY21	YoY	H1 FY22	H1 FY21
Net Interest Income	915	970	(6%)	932	(2%)	1,885	1,973
Other Income	593	653	(9%)	418	42%	1,246	759
Net Total Income	1,508	1,623	(7%)	1,350	12%	3,131	2,733
Operating Profit	691	766	(10%)	682	2%	1,457	1,379
Net profit (after tax)	31	(459)	-	144	-	(429)	285

₹ in crore	Sep 30, 2021	June 30, 2021	QoQ	Sep 30, 2020	YoY
Advances (Net)	56,009	56,527	(1%)	56,162	0%
Deposits	75,588	74,471	1%	64,506	17%
CASA	26,734	25,071	7%	20,064	33%
Investments (Net)	21,773	25,314	(14%)	21,277	2%

Key ratios:

Particulars (in %)	Q2 FY22	Q1 FY22	Q2 FY21	H1 FY22	H1 FY21
Net Interest Margin	4.06	4.36	4.34	4.21	4.65
Cost to Income	54.1	52.8	49.5	53.5	49.5
Return on Assets	0.12	(1.88)	0.62	(0.86)	0.61
Return on Equity	0.98	(14.51)	5.23	(6.81)	5.23
Gross NPA	5.40	4.99	3.34	5.40	3.34
Net NPA	2.14	2.01	1.38	2.14	1.38
Provision Coverage Ratio	76.6	76.3	74.8	76.6	74.8

Commenting on the performance Mr. Vishwavir Ahuja, MD & CEO, RBL Bank said “Our granular retail deposit traction continues to be robust. CASA deposits ratio reached an all-time high of 35.4% this quarter. At the same time, we have been improving our competitiveness by reducing our cost of funds. The economic environment is bouncing back strongly as the pace of vaccination quickens in the country. Our Bank is also confident of reverting to normalised levels of business, growth and profitability from the current (Q3) quarter itself and are on track to exit this financial year with strong profitability ratios setting us up well for FY23”.

₹1 crore = ₹10 million