

For Immediate Release

RBL Bank welcomes Mr. R Subramaniakumar, (Managing Director & CEO)

Mumbai, June 12, 2022: Pursuant to the appointment of Mr. R Subramaniakumar, as the Managing Director & CEO of RBL Bank by the RBI, the Board of Directors and Management team at the Bank, would like to extend a warm welcome to him.

The search committee constituted to identify the MD & CEO for the Bank ran an exhaustive process along with Egon Zehnder and recommended the name of Mr. R Subramaniakumar, a highly capable and a meritorious person for the job.

Mr. R Subramaniakumar is a veteran banker with over 40 years of practical banking experience and has served as MD & CEO of IOB apart from holding positions of ED at IOB & Indian Bank and held various positions across verticals including transformation at PNB prior to that. He has also served as a Board of Director of Druk PNB, Bhutan JV of PNB.

On the announcement, **Prakash Chandra, Chairman of the Board, RBL Bank** said, "I warmly welcome Mr. R Subramaniakumar, to the Bank. A veteran in the industry, his experience and support will further strengthen our organisation. I am confident that his leadership will present an opportunity for us to reinvent and unlock the immense potential of the Bank."

Rajeev Ahuja, MD & CEO (Interim), RBL Bank said, "I am happy to welcome Mr. R Subramaniakumar as our new MD & CEO. He brings with him a wealth of experience which the Bank will greatly benefit from. I would like to extend my complete support to him and look forward to working together and take the Bank forward in its growth journey."

R Subramaniakumar, the incoming Managing Director & CEO, RBL Bank said, "I am excited to partner with the Management team at RBL Bank and help it scale new heights, given the strength of the Bank and the immense opportunity which lies ahead. RBL Bank has achieved phenomenal success ever since its transformation began about a decade back and I am sure we will script another phenomenal story going forward."