

## **Policy on Relief Measures to Borrowers engaged in Exports**

### **1. Objective:**

This policy outlines the framework for extending relief measures as per Reserve Bank of India (RBI) Trade Relief Measures notified vide circular dated 14th November 2025. The objective is supporting exporters impacted due to recent market disruptions and help to mitigate the burden of debt servicing brought by trade disruptions caused by global headwinds. This is a combination of relaxation in time period for export realization beside measures to ease debt servicing burden of the exporter. This Policy covers eligibility criteria, procedural steps, compliance requirements and disclosures for implementing the relief measures as directed by RBI.

### **2. Scope & Applicability:**

The relief Measures apply to Bank borrowers where:

- ✓ The borrower had an outstanding export credit facility from the Bank as of August 31, 2025, as defined under Reserve Bank of India (Trade Relief Measures) Directions, 2025 dated November 14, 2025.

**Note :** If the borrower had an outstanding export credit facility as of August 31, 2025, solely from any other RE(s), borrower shall arrange Certification from RE(s) which has/have extended export credit to the borrower.

- ✓ The borrower is engaged in exports relating to any of the sectors specified at Annex 1 attached.
- ✓ The account is classified as '**Standard**' as on August 31, 2025.
- ✓ The borrower's business must be impacted by trade disruptions caused by global headwinds.

### **3. Relief Measures**

Relief Measures will be applicable to eligible borrowers as mentioned above

Sr. NO.	Particulars	Details
1.	Moratorium/ Deferment	<p><b>Effective Period: Falling due between September 1, 2025, and December 31, 2025</b></p> <ul style="list-style-type: none"> <li>✓ In respect of term loans, Instalments (principal and/or interest) falling due between Effective Period.</li> <li>✓ Recovery of interest on working-capital facilities for the Effective Period will be deferred in respect of working capital facilities sanctioned in the form of cash credit/ overdraft ("CC/ OD")</li> <li>✓ During the moratorium, simple interest shall accrue on the outstanding amount. However, interest application shall be on simple interest basis, without compounding effect, i.e., there shall be no interest on interest.</li> <li>✓ Accrued interest during the moratorium period may be converted into a Funded Interest Term Loan (FITL) and same shall be repayable in one or more instalments after March 31, 2026, but not later than September 30, 2026.</li> </ul>

2.	Recalculation of Drawing Power	In respect of working capital facilities, the Bank may, at its discretion, recalculate 'drawing power' by reducing the margins and/ or reassess the working capital limits, during the effective period. Any such review, after the expiry of the Effective Period shall be based on regular assessments.
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<b>Export Facilities</b>	
Extension of Tenor – Export Credit	Pre-shipment and post-shipment export credit sanctioned on or before 31 March 2026 may be extended up to 450 days from the date of disbursement.
Liquidation of Packing Credit Through Alternate Sources	For packing credit outstanding as on 31 August 2025 where dispatch of goods could not take place, liquidation may be allowed without commercialization through: <ul style="list-style-type: none"> <li>✓ Domestic sale proceeds, or</li> <li>✓ Substitution with alternate export orders.</li> </ul>

<b>Asset Classification and Disclosure Requirements</b>	
<b>Assets Classification</b>	<ul style="list-style-type: none"> <li>✓ The moratorium period/ deferment, wherever granted, shall be excluded by the Bank while calculating the number of days past-due for the purpose of asset classification under the extant IRACP norms.</li> <li>✓ Grant of moratorium/ deferment of instalments and recalculation of the 'drawing power' in accordance with the policy shall not be treated as an event of restructuring in terms of extant regulations. Consequently, such a measure, by itself, shall not result in asset classification downgrade.</li> <li>✓ After the expiry of the moratorium/deferment period, the asset classification shall be as per the extant IRACP norms.</li> <li>✓</li> </ul>

While considering the above, Credit sanctioning authority shall 'inter alia' look into the following aspects such as:

- ✓ The relaxations shall be extended after obtaining proper request & supporting documents from the eligible borrower. (Refer Annex 2 for the format).
- ✓ The assessment would include evaluation of the borrower including facing genuine difficulties arising from trade disruptions caused by global headwinds and not due to any other reasons.

Indicative factors considered are :

- Delay in realization of export proceeds
- Delay in shipping under order
- Cancellation of Order where the production is already commenced.
- Any other condition as deemed fit by the sanctioning authority.
- ✓ Evaluation of the borrower's business's viability to be performed including analysis of projected cash flows, challenges faced by the borrower due to global headwinds, etc.

- ✓ Post evaluation of the borrower the Credit sanctioning authority may decide to reassess the working-capital limits or relax margin for drawing power computation without treating such action as restructuring.
- ✓ Report from Credit Information Company (CIC) will be generated to verify that all accounts in the name of the borrower are classified as “Standard” as on 31<sup>st</sup> August 2025.

**Note:**

1. Please contact your Branch/Trade Service Manager for availing relief under this Policy.
2. Changes advised/ issued by RBI through subsequent notifications will be incorporated from time to time.
3. If any contradiction is found between this Policy and RBI guidelines / any other regulatory guidelines, then regulator's guidelines would prevail.
4. Bank reserves the right to reject any application from the ambit of the above policy basis its assessment.
5. Link of RBI Trade Relief Measures Circular [Index To RBI Circulars - Reserve Bank of India](#)

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**Annexure 1 for List of Eligible Sectors:**

<b>2-Digit HS Code</b>	<b>Description</b>
03	Fish and crustaceans, molluscs and other aquatic invertebrates.
29	Organic chemicals
38	Miscellaneous chemical products.
39	Plastic and articles thereof.
40	Rubber and articles thereof.
42	Articles of leather, saddlery and harness; travel goods, handbags and similar containers, articles of animal gut (other than silk-worm) gut.
57	Carpets and other textile floor coverings.
61	Articles of apparel and clothing accessories, knitted or crocheted.
62	Articles of apparel and clothing accessories, not knitted or crocheted.
63	Other made-up textile articles; sets; worn clothing and worn textile articles; rags
64	Footwear, gaiters and the like; parts of such articles.
68	Articles of stone, plaster, cement, asbestos, mica or similar materials.
71	Natural or cultured pearls, precious or semiprecious stones, precious metals, clad with precious metal and articles thereof; imitation jewellery; coin.
73	Articles of iron or steel
76	Aluminium and articles thereof.
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof.
85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts.
87	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof.
90	Optical, photographic cinematographic measuring, checking precision, medical or surgical inst. And apparatus parts and accessories thereof;
94	Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishing; lamps and lighting fittings not elsewhere specified or included

Annexure II

[Customer Letterhead]

Date: \_\_\_ / \_\_\_ / \_\_\_

To

The Manager

[RBL Bank / Branch]

[Address]

**Subject: Request for Relaxation under RBI Trade Relief Measures dated 14th November 2025**

Dear Sir/Madam,

We are an exporter currently engaged in export of .....

.....(HS Code.....)and eligible for relief as per RBI Trade Relief measures RBI/2025-26/96 DOR.STR.REC. 60/21.04.048/2025-26 issued on 14th November 2025, providing temporary relaxations for eligible exporters due to ongoing operational challenges being faced by businesses.

We request you to kindly consider our case under the said relief measures as detailed below ( If space is not sufficient, please add annexure)

Sr.No.	Particulars	Type of Transactions
1.	Reason for seeking relief	<input type="checkbox"/> Delay in realization of export proceeds <input type="checkbox"/> Delay in shipping under order <input type="checkbox"/> Cancellation of Order <input type="checkbox"/> Any other Reasons(Specify)
2.	Nature of facility with RBL	<input type="checkbox"/> Term Loan No. <input type="checkbox"/> CC/OD A/C No. <input type="checkbox"/> Export Pre shipment Loan <input type="checkbox"/> Post Shipment Bill No (Bank Ref No.)
3.	Type of relief requested	<input type="checkbox"/> Moratorium on Term Loan <input type="checkbox"/> Recalculation of DP <input type="checkbox"/> Extension of Time Period. <input type="checkbox"/> Any other Reason.....

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We are enclosing the following documents in support of our request: ( Select as applicable)

- ✓ Correspondence with supplier
- ✓ Shipment/delivery delays evidence
- ✓ Updated payment commitment / expected realization date
- ✓ Any other relevant documents
- ✓ Certificate from other Regulated entity confirming qualification criteria. ( Applicable only for cases covered under paragraph 7(ii) of RBI Circular on Trade Relief Measures)

We request you to kindly consider our request favourably and provide the necessary relaxation as per RBI guidelines.

Thanking you,

Yours faithfully,

For Authorized Signatory