

No.

Housing Loan Facility Agreement

INSTRUCTIONS FOR FILLING LOAN AGREEMENT

City	
Name of Applicant	
Date of Loan Agreement	
Loan Amount (₹)	
EMI (₹)	
Tenure	

General Instructions

- 1) All applications to be filled in English in CAPITAL LETTERS using a ballpoint pen only.
- 2) There should not be any amendments / overwriting / erasures / cutting on the Loan Agreement and any amendments / overwriting / erasures / cutting should be undersigned.
- 3) The Signature of the Borrower and Co-borrower should be the same on Loan Agreement & Application Form.
- 4) The full signature of the Borrower and Co-borrower is to be put in all the places where there is a mark.
- 5) The full signature of the Borrower is to be put in all the places on the Document where there is a mark.
- 6) Loan Agreement to be stamped as an Agreement + Indemnity as per applicable state laws

FACILITY AGREEMENT

[HOUSING LOAN]

This **FACILITY AGREEMENT** ("**Agreement**") is made at the place and on the date specified in **Schedule I** between the **Borrower** of the **ONE PART AND RBL BANK LIMITED**, a company incorporated under the Indian Companies Act, 1913 and having its registered office at Shahupuri, Kolhapur, 416 001 and corporate office at One World Center, Tower 2, 6th Floor, 841, Senapati Bapat Marg, Lower Parel, Mumbai 400013 and operating through its office/ branch located at address mentioned in Schedule I (the "**the Bank**" which expression shall, unless it be repugnant to the subject or context thereof, include its successors and assigns) of the **OTHER PART**.

WHEREAS the Borrower(s) has requested the Bank to advance/provide the facility in the nature of a Term Loan up to the maximum amount(s) (hereinafter referred to as "**Facility**") as specified in the **Schedule I** hereto which the Bank has agreed to grant.

(The Borrower and the Bank shall be hereinafter individually referred to as the "**Party**" and collectively as the "**Parties**")

NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth herein, the Parties hereto, intending to be legally bound, agrees as follows:

1.1. Definitions:

- 1.1.1. "**Applicable Law**" means any statute, national, state, provincial, local, municipal, foreign, international, multinational or other law, treaty, code, regulation, ordinance, rule, judgment, order, decree, bye-law, approval of any governmental authority, directive, guideline, policy, requirement or other governmental restriction or any similar form of decision of or determination by, or any interpretation or administration having the force of law of any of the foregoing by any governmental authority having jurisdiction over the matter in question, whether in effect as of the date of this Agreement or at any time thereafter;
- 1.1.2. "**EMI/PEMI Overdue Charges**" shall have the same meaning as ascribed to the term in clause 2.2.9 of this Agreement;
- 1.1.3. "**Borrower**" means a person as described in the **Schedule I** and, wherever the context so requires, includes a Co-Borrower named as specified in the **Schedule I** and hereinafter collectively referred to as the "**Borrower**" and shall include his / her / their respective heirs, legal representatives, executors, administrators and permitted assigns;
- 1.1.4. "**Borrower's Dues**" means and includes the outstanding principal amount of the Facility, Interest on the Facility, EMI Overdue Charges, all fees, costs, charges, expenses, stamp duty including registration and filing charges, if any taxes of any description whatsoever as may be levied from time to time by the Government or other authority and all other sums whatsoever payable by the Borrower to the Bank in accordance with the terms of this Facility and Transaction Documents, as well as all other monies whatsoever stipulated in or payable by the Borrower in respect of the Facility;
- 1.1.5. "**Business Day**" means a day on which the lending office of the Bank in respect to the Facility is open for business and excludes Sundays and public holidays as defined under the Negotiable Instruments Act, 1881;
- 1.1.6. "**CIC**" shall mean and refer to Credit Information Companies as defined under the Credit Information Companies (Regulation) Act, 2005, as amended from time to time;
- 1.1.7. "**Credit Rating Agency**" shall mean and refer to the domestic credit rating agencies such as Credit Analysis and Research Limited [CARE], CRISIL Limited, FITCH India and ICRA Limited and international credit rating agencies such as Fitch, Moodys and Standard & Poor's and such other credit rating agencies identified and/or recognized by the Reserve Bank of India from time to time;
- 1.1.8. "**Due Date**" means the date(s) on which any amounts in respect of the Borrower's Dues including the principal amounts of the Facility, Interest and/or any other monies, fall due as specified in the application form, Sanction Letter and/or the terms of the Facility and the other Transaction Documents;
- 1.1.9. "**Guarantor(s)**" shall mean all persons who have provided/shall provide a guarantee in favour of the Bank in connection with the Facility in terms of the Transaction Documents;
- 1.1.10. "**Interest**" means shall mean the amounts chargeable on the Facility at the rate agreed between the Parties and specifically mentioned in the **Schedule I** hereunder written being such amount(s) payable by the Borrower against the utilization of the principal amount of the Facility disbursed;
- 1.1.11. "**EMI**" or "**Equated Monthly Installment**" shall mean the amount of monthly payment necessary to amortise the Facility with Interest, over the tenure of the Facility, comprising both the principal amount and the Interest thereon;
- 1.1.12. "**External Benchmark Rate**" means the percentage rate per annum decided by the Bank and announced / notified by the Bank from time to time as its External Benchmark Based Lending Rate in accordance with the guidelines of RBI;
- 1.1.13. "**Material Adverse Effect**" shall mean a material adverse effect on or a material adverse change (in the judgement of the Bank in (a) the business, operations, property, assets, condition (financial or otherwise) or prospects of the Borrower or the Guarantor; (b) the ability of the Borrower or the Guarantor to enter into and to perform its obligations under this Agreement or any other related document to which the Borrower and/or the Guarantor is or will be a party; or (c) the validity or enforceability of the Agreement or any other related document or the rights or remedies of the Bank thereunder; and shall also mean and include any event whether domestic or international, which in the sole opinion of the Bank could adversely affect the capacity of the Borrower to repay the Facility;
- 1.1.14. "**Prepayment**" means premature repayment of amounts due under the Facility or part thereof, before the Due Date, which the Borrower shall be entitled to make in accordance with the terms and conditions laid down by the Bank in that behalf and as in force at the time of such premature repayment;
- 1.1.15. "**PEMII or Pre-Equated Monthly Instalment Interest**" means interest payable by the Borrower/s on the Facility from the date/ respective dates of disbursement of the Facility up to the date immediately prior to the date of commencement of the first EMI. Such PEMII shall be subject to be rounded off to the next Rupee;
- 1.1.16. "**Property**" means the property/ies more particularly detailed in the **Schedule I** together with all common areas/easements/privileges/development rights/benefits/ fixtures and fittings/buildings and structures, present and future, all tangible and/or intangible properties, all accretions, additions, accessories, fixtures and fittings, buildings, structures constructed / erected thereon, whether owned / acquired / occupied or to be owned / acquired / occupied by the Borrower/s (whether financed by the Bank, in whole or part, or not) and/or such other property(ies) as may be substituted instead of or added to such Property(ies) or both, with the Bank's consent.
- 1.1.17. "**Purpose**" means the purpose for which the Facility is availed by the Borrower and which is more specifically mentioned in **Schedule I** hereunder written;
- 1.1.18. "**RBI**" means Reserve Bank of India;
- 1.1.19. "**Security**" shall mean any security interest as may be created or agreed to be created by the Borrower in favour of the Bank, including inter alia by way of mortgage created over the Property and the Guarantee to be executed in favour of the Bank, with intention to secure the repayment of the Borrower's Dues and all the obligations of the Borrower under this Agreement;

(Borrower Signature)

(Co-Borrower(s) Signature)

1.1.20. **"Security Documents"** shall mean each of the documents and agreements entered into/ to be entered into by the Obligors for creating, maintaining and perfecting the Security as contemplated under this Agreement and includes any other instrument, document or deed executed and/or to be executed in connection with or pursuant to any of the foregoing and any other document designated as such by the Bank;

1.1.21. **"Transaction Documents"** includes all writings and other documents executed or entered into or to be executed or entered into, by the Borrower or, as the case may be, any other person, in relation to, or pertaining to the Facility and each such transaction document as amended from time to time, including but not limited to the application form, Sanction Letter, this Agreement and the Security Documents.

1.2. Interpretation:

In this Agreement, unless the context otherwise requires:

1.2.1. Words using the singular or plural number also include the plural or singular number, respectively;

1.2.2. Words of any gender are deemed to include the other gender;

1.2.3. The pronouns "he", "she", "it" and their cognate variations are used as interchangeable and should be interpreted in accordance with the context;

1.2.4. Reference to the word "include" shall be construed without limitation;

1.2.5. The terms "hereof", "herein", "hereby", "hereto" and derivative or similar words refer to this entire Agreement or specified Clauses or Schedules of this Agreement, as the case may be;

1.2.6. The term "Clause" refers to the specified Clause of this Agreement;

1.2.7. The index, bold typeface, headings and titles herein are used for convenience of reference only and shall not affect the construction of this Agreement;

1.2.8. The recitals, Schedules and Annexures contained in this Agreement form an integral part of this Agreement;

1.2.9. References to any collection of data and/ or information herein shall include any collection of such data and/ or information through any digital lending apps/ digital platforms including mobile and web-based applications

1.2.10. Consent, permission, approval or no-objection (by whatever name called) of the lender shall mean prior written consent of the RBL Bank unless specially agreed to otherwise by RBL Bank and so communicated to the borrower

1.2.11. Unless a contrary intention appears or the context otherwise requires or is otherwise specified herein, any term or expression used but not defined herein but defined in any other Transaction Document shall have the same meaning as is attributed to it in that Transaction Document. Any term or expression used but not defined herein or in the other Transaction Documents shall have the same meaning attributable to it under applicable law.

2. FACILITY AND TERMS OF THE FACILITY

2.1. Facility

Based upon the Borrower's request, representations, warranties, covenants and undertakings as contained herein and in the loan application form as well as Sanction Letter and other Transaction Documents, by the Borrower in relation to the Facility, the Bank has agreed to make available to the Borrower and the Borrower has agreed to avail from the Bank, the Facility exclusively for the Purpose as more particularly provided in the Schedule I hereunder written. Any deviation from the Purpose, shall entitle the Bank to withhold any subsequent disbursements and/or recall any amount(s) that may have been disbursed by the Bank to the Borrower.

2.2. Interest

2.2.1. The Borrower covenants with the Bank to pay interest on the Facility and amounts drawn there under and all outstanding amount on such dates as mentioned in the Schedule or as may be communicated by the Bank separately, at the rate of Interest applicable from time to time on such Facility. Interest shall begin to accrue from the date of first disbursement. For loans disbursed by cheque, or demand draft, interest shall begin to accrue from the date of delivery of cheque, or demand draft to the Borrower and for Facility disbursed vide account transfer, interest shall begin to accrue from the date of issue of transfer instruction irrespective of the time taken for the transit/collection/transfer realisation of the cheque/payment by the Borrower or the Borrower's Bank.

2.2.2. The Borrower further agrees that the Bank shall at any time and from

time to time be entitled to change the rate of Interest, EMI Overdue Charges and/or periodicity of charging interest. The Bank will communicate such change/reset of rate of Interest Rate to the Borrower. The rate of Interest may also be available on the official website of the Bank. In case there is any change in the regulatory requirements including but not limited to provisioning norms and/or risk weightage applicable to the Facility, then the Bank may revise the 'Spread' to reflect the regulatory change, subject to extant RBI guidelines.

2.2.3. Save and except as provided under clause 2.24 below, for administrative convenience, if there is any change in the Interest rates, the EMI amount is intended to be kept constant irrespective of variation in the Interest rate as a result of this, the number of EMIs is liable to vary. the Bank shall communicate the details of impact of such change to the Borrower and the Borrower may request for (i) change in the tenure of the Facility with no change in the EMI amount; or (ii) increase in EMI amount with no change in tenure; or (iii) change in the tenure of the Facility as well as the EMI amount

2.2.4. Notwithstanding anything to the contrary contained in this Agreement, the Bank shall be entitled to increase the EMI amount suitably if: (i) the change in the tenor leads to negative amortization (i.e., EMI not being adequate to cover interest); or (ii) the principal component contained in the EMI is inadequate to amortize the loan within the tenure of the Facility as determined by the Bank; or (iii) occurrence of any Event of Default; or (iv) conditions provided under the Sanction Letter are breached.

2.2.5. The Borrower shall be required to pay such increased EMI amount and the number thereof as decided by the Bank and intimated to the Borrower by the Bank. In such event, the Borrower shall submit new/fresh mandate for SI/ECS/NACH authorizing the payment to the Bank.

2.2.6. Without prejudice to the Bank's rights, Interest as aforesaid and the other amounts payable by the Borrower shall be charged / debited to the Borrower's Facility account on the respective Due Date thereof and shall be deemed to form part of the Borrower's Dues. Such Interest and other amounts shall, accordingly, attract Interest at the same rate as applicable to the Facility in terms of this Agreement until payment thereof.

2.2.7. Notwithstanding anything to the contrary, if the Borrower makes any excess payment in a particular month, the same will not be reduced from the total Interest committed/payable by the Borrower. Excess payments will be adjusted in the principal amount due as per the Bank's discretion.

2.2.8. Computation of Interest

All applicable Interest shall accrue from day to day and shall be computed on the basis of a year of 365 (three hundred and sixty-five) days and actual number of days elapsed. However, in the event the Borrower intends to pre-pay the Facility, the Interest would be calculated upto the date of actual prepayment.

2.2.9. EMI Overdue Charges

On occurrence of any Event of Default as specified hereunder, including but not limited to, delay or failure of the Borrower, to pay any amount including Interest on the Due Date, the Bank reserves the right to impose EMI Overdue Charges at such rate as provided in the Schedule I hereunder written. Such obligation to pay the EMI Overdue Charges shall arise without the need for any notice thereof or demand therefor. It is hereby clarified that payment of any EMI Overdue Charges shall not entitle the Borrower to delay the payments towards the amounts due in respect of the Facility. The Bank's right to charge EMI Overdue Charges shall not, in any manner whatsoever, impair or hinder the Bank's rights to seek recourse to any other remedies available with the Bank on occurrence of an Event of Default. Such EMI Overdue Charges shall be charged /debited to the Borrower's Facility account on the respective Due Dates and shall be deemed to form part of the Borrower's Dues.

2.2.10. Increased Cost

The Borrower agrees to pay to the Bank, the amount of any cost incurred by the Bank or any of its affiliates as a result of:

- a) the introduction of, or any change in the interpretation, administration or application of, any Applicable Law; and/or
- b) compliance with any law or regulation made effective after the date of the Sanction Letter; and/or
- c) additional solicitors and lawyer's fees or introduction of new or additional stamp duty, registration charges and other incidental expenses incurred or levied in connection with the Facility.

2.3. Interest Reset

The rate of Interest stipulated will be subject to revision and shall be reset, as per the terms laid down in the Schedule I, and the Borrower shall thereafter pay interest at such reset rate.

2.4. Fees, Charges, Duties and Taxes

- 2.4.1. The Borrower agrees that processing fees, administrative fees, commitment charges, charges towards issuance of duplicate statements, cheque bouncing charges, late payment charges and all such other charges as are specified in the Schedule I hereunder written shall be payable on the sanctioned Facility amount by the Borrower and are non-refundable in nature. Further, it has been agreed that all taxes and duties including service tax are to be borne by the Borrower. The Borrower shall also bear and pay all costs and expenses (including all legal costs borne by the Bank) on a full indemnity basis incurred and or to be incurred by the Bank for investigation of title to any Property offered as security and for the preparation, execution, preservation, performance, enforcement and realization of the Borrower's Dues, Transaction Documents and other instruments.
- 2.4.2. All sums payable by the Borrower under this Agreement shall be paid free of any restriction or condition and free and clear of and without any counter-claim, set off, deduction or withholding, whether on account of tax deductions, charges, stamp duty, liability or impost or otherwise, if any. The Borrower shall reimburse all sums paid and/ or expenses incurred by the Bank in relation to the Facility within 30 (thirty) days as and when called upon to do so by the Bank or the Bank shall be entitled to include such amounts into the principal amount of the Facility and modify the EMIs and/or tenure of the Facility as may be decided by the Bank.
- 2.5. **Drawdown/Disbursement**
- 2.5.1. The Facility will be disbursed by the Bank in its absolute discretion, at the request of the Borrower, in one lump sum or in tranches. The disbursement in any event shall be deemed to have been made on the date of disbursement by way of cheque, pay order or transfer to the specified account as the case may be. Interest on the Facility will begin to accrue in favour of the Bank as and from the date of each disbursement of the Facility.
- 2.5.2. In case the Borrower delays or does not drawdown the entire Facility within such period as may be notified by the Bank to the Borrower, at the sole discretion of the Bank, then the Bank, shall nonetheless be entitled to (i) reduce the availability of the amounts of the Facility and/or (ii) encash the PDC's on the respective dates and/or (iii) act upon the standing instructions ("SI"), deduct the account of the Borrower through ECS or NACH or otherwise as the case may be and/or (iv) suspend or cancel further disbursements of the Facility.
- 2.5.3. It is further agreed between the Parties that where the declared end use or any integral part thereof, during the subsistence of this Agreement, is

declared illegal or becomes illegal on account of any promulgation, amendment, modification or re-enactment of any statute, notification, circular or order etc., then this Agreement shall stand terminated from the date from which the declared end use or any integral part thereof has become illegal, and the Borrower shall be liable to repay the entire Facility amount along with accrued Interest, costs, charges, levies etc. forthwith to the Bank. In such circumstances, the Bank shall be entitled to withhold any further disbursements.

- 2.5.4. On execution of this Agreement, the Borrower shall not be entitled to cancel the Facility or refuse to accept the disbursement of the Facility, except with the approval of the Bank and on payment to the Bank, of such cancellation charges as may be stipulated by the Bank from time to time.

3. REPAYMENT

- 3.1 The Borrower shall repay / pay the Facility and all interest and other charges thereon to the Bank in the manner and on the Due Date, as stipulated in the Schedule. At the request of the Borrower and if agreed upon by the Bank the Borrower shall pay to the Bank EMI every month from the date of commencement of EMI as specified in the Sanction Letter and PEMI till the payment of the first EMI. The EMI payable by the Borrower would be on the full amount of the Facility irrespective of full disbursement of the Facility having not been made; changes from time to time would be made to the term of the repayment of the Facility corresponding to the amount of the Facility disbursed. As and when disbursements are made under the Facility, the term of repayment of the Facility will be increased to amortise the prior disbursement(s) and the disbursement, which is being made. At the request of the Borrower and if agreed upon by the Bank, the Borrower shall pay to the Bank EMI on the amounts disbursed under the Facility based on the full tenor of the Facility. On each subsequent disbursement the EMI of the Facility shall be increased to amortise the Facility over the balance term of the Facility.
- 3.2 The Borrower agrees that the repayment of the Borrower's Dues shall be payable by way of PDC and/or SI and/or ECS and/or NACH, details whereof are mentioned in the Schedule hereunder written. The Borrower agrees that the amount shall be remitted to the Bank on the Due Date of EMI. In the event of any dishonour of PDC/SI/ECS/NACH instruction, the Borrower agrees to pay charge as mentioned in Schedule I hereunder written, in addition to any EMI Overdue Charges that may be levied by the Bank.
- 3.3 No notice, reminder or intimation shall be given to the Borrower regarding its obligation to pay the amount payable hereunder on the Due Date and it shall be entirely Borrower's responsibility to ensure prompt and regular payment of the amount payable by the Borrower to the Bank on the Due Date.
- 3.4 If the Borrower/s cancels or revokes (or attempts to cancel or revoke) such mandates without the prior consent of the Bank, such acts of the Borrower shall be deemed to have been committed with a criminal intent to cause wrongful loss to the Lender and the Lender shall be entitled to initiate appropriate criminal proceedings against the Borrower, without prejudice to the Bank's other rights and remedies under law and/or under the Transaction Document.
- 3.5 The payment of the EMI and other monies in respect of the Facility shall commence and continue as specified in the Transaction Documents irrespective of any non-delivery / delayed delivery of the Property(ies); any dispute/difference whatsoever between any parties in relation to the Property(ies) shall not entitle the Borrower/s to withhold or delay payment of any Instalment or other sums.
- 3.6 If the Due Date in respect of any amounts payable in respect of the Facility falls on a day which is not a Business Day at the place where the payment is to be made, the immediately preceding Business Day shall be the Due Date for such payment.
- 3.7 The Bank, at its absolute discretion, appropriate any payments made by the Borrower in accordance with the Transaction Documents or otherwise and any amounts realised by the Bank by enforcement of security or otherwise, towards the dues payable by the Borrower to the Bank under the Transaction Documents whatsoever between the Borrower and the Bank and in any manner whatsoever. Notwithstanding, any such appropriation by the Bank towards settlement of any dues payable by the Borrower to the Bank under any other agreements between the Borrower and the Bank, the Borrower shall continue to remain liable to the Bank for all outstanding/ remaining amounts comprising the Borrower Dues.
- 3.8 The Bank will be entitled to receive and apply /adjust /appropriate monies that it may receive under any insurance policy/ies against amounts payable under the Transaction Documents without affecting the Borrower obligations under the Transaction Documents. If such application / adjustment /

appropriation result in part repayment of the Facility, the repayment schedule shall stand modified, and the Borrower/s shall thereafter pay the EMI as per the modified repayment schedule that the Bank may indicate to the Borrower/s.

FOR STANDARD ACCOUNTS

APPROPRIATION OF PAYMENTS: Unless otherwise agreed to by the Bank, any payment due and payable under this Agreement and made by the Borrower will be appropriated towards such dues in the order, namely:

- Interest and Principal;
- liquidated damages on defaulted amounts and EMI Overdue Charges under this Agreement.
- Cheque bounce charges, prepayment charge and other costs, charges, expenses, premium, incidental charges and other monies and cost incurred by the Bank in connection with this Agreement and recovery of the Borrower's Dues.

Notwithstanding anything contained herein above: (i) The order of appropriation may be modified by RBL Bank, in its sole discretion; (ii) all payments shall be appropriated under each category in the order of pendency.

If an account is having multiple EMIs due, the first / oldest demand EMI would be adjusted first and then the Second demand EMI and so on. Post adjustment of EMIs if any amount is still available then the charges would be adjusted if any.

Illustration

If an account is having multiple EMIs due, the first / oldest demand EMI would be adjusted first and then the Second demand EMI and so on. Post adjustment of EMIs if any amount is still available then the EMI Overdue Charges and then any other charges would be adjusted if any.

Example:

Date	EMI Breakup		
	EMI Amt	PRIN	INT
01-Jun-22	100	20	80
01-Jul-22	100	22	78
01-Aug-22	100	24	76

If the customer pays INR.200, Firstly INR.100/- is adjusted towards the oldest demand (i.e 01-Jun-22) of Interest & Principal and then the remaining INR.100/- to the 01-Jul-22 demand of EMI.

Incase of NPA accts,

If the customer pays INR.200., Firstly INR.100/- is adjusted towards the oldest demand (i.e 01-Jun-22) of Principal & Interest and then the remaining INR.100/- to the 01-Jul-22 demand of EMI.

3.9 Prepayment

- a) The Bank may, in its sole discretion and on such terms as to prepayment fees, etc., as provided in the Schedule hereunder written, permit prepayment/acceleration of EMIs or prepayment at the request of the Borrower, subject to the fact that the Bank may specify, from time to time, the minimum amount of prepayment/ amounts payable on account of acceleration of EMI. If permitted by the Bank, the Borrower shall give prior written notice of at least 15 (fifteen) days of its intention to prepay the full amount of the Facility and pay to the Bank such prepayment charges as provided in Schedule I hereunder written or as may be prescribed by the Bank from time to time.
- b) Save and except as mentioned above, the Borrower shall not be entitled to make any prepayment. Notwithstanding the above, if the Borrower pays any amount to the Bank before the Due Date, the Bank shall be entitled to appropriate the same in such manner as it deems fit. The Bank will give the Borrower credit for the same only on the Due Date and not before.
- c) In the event the Bank permits any prepayment, the repayment schedule may be altered by the Bank at the request of the Borrower and the Borrower agrees to adhere to the altered repayment schedule.

3.10 Borrower's Liability

- d) The Borrower's liability hereunder shall not be affected, terminated or prejudiced by any amendments to or changes in the Borrower constitution, or amendment in any constituent documents by any winding-up, liquidation, bankruptcy/insolvency, dissolution of firm, retirement or death of any of the partners of the firm, reorganization or any similar process or becoming bankrupt or insolvent or any proceeding in respect thereof or any analogous step, but such liability shall continue in full force and effect and shall be binding on the Borrower's respective successors. In case the Borrower is an individual, after the death/insanity/insolvency of the Borrower, the Borrower's Dues shall be the liability of the Borrower's heirs, executors, administrators and liquidators.
- e) The Borrower/s shall promptly replace the post-dated cheques and/ or the mandates, agreements and/or other documents executed for payment of any amounts in respect of the Facility and issue fresh post-dated cheques, mandates, agreements and/or other documents in lieu thereof to the satisfaction of the Bank, if the Bank is facing any difficulty/inconvenience/impediment for any reason whatsoever in presenting such cheques / issuing debit instructions or if required at any time by the Bank at its sole discretion.

4. CONDITIONS PRECEDENT

- 4.1 The Bank shall have the discretion to not disburse at any time, any amount under the Facility unless the following conditions are complied with to the satisfaction of the Bank, in the sole discretion of the Bank:
 - 4.1.1 The Facility Agreement and such other Transaction Documents are duly executed, and delivered to the Bank by the Borrower;
 - 4.1.2 The Security have been duly created in favour of the Bank and the charge created in favour of the Bank shall be notified and registered with the concerned authority;
 - 4.1.3 The Borrower procures in favour of the Bank, a Guarantee from the Guarantor/s as provided in the Schedule hereunder written, for guaranteeing repayment of the outstanding Borrower's Dues in full;
 - 4.1.4 The Borrower shall have provided such information as may be called for by the Bank in order to verify the creditworthiness of the Borrower. The Bank shall be further entitled to call for such credentials from the Borrower as may be to prove the creditworthiness of the Borrower.
 - 4.1.5 The Borrower submits to the satisfaction of the Bank, all such documents for verification as are required to be provided under the Bank's policies.
 - 4.1.6 The Borrower submits to the Bank, post-dated cheques/ECS/NACH/ SI towards repayment of all the instalments;
 - 4.1.7 No Event of Default as specified in clause 13 hereinafter shall have occurred or be reasonably expected to occur;
 - 4.1.8 The Borrower submits to the satisfaction of the Bank, proof of practice of profession or vocation, trade license/ proof of business standing and shall have produced his/their periodic financial statements;

(Borrower Signature)

(Co-Borrower(s) Signature)

- 4.1.9 No extraordinary circumstances shall have occurred, which in the sole opinion of the Bank may make it improbable for the Borrower or otherwise adversely affect his/their capability of fulfilling any of the terms and conditions contained in this Agreement;
- 4.1.10 The Borrower shall, prior to receiving the disbursement of the Facility, have utilised his own contribution, i.e. the cost of purchase of the Property less loan availed/to be availed from the Bank unless specified by the Bank. The proof of such contribution is to be submitted in original to the Bank;
- 4.1.11 The Borrower shall have demonstrated to the complete satisfaction of the Bank and / lawyers of the Bank that the Borrower has an absolute, clear and marketable title to the Property and that the Property is absolutely unencumbered and free from any liability and prior charges whatsoever and is capable of being mortgaged, on first and exclusive charge basis in favour of the Bank;
- 4.1.12 Any disbursement of the Facility and/or any tranche thereof shall, at the time of request, be required immediately by the Borrower for the sole and exclusive Purpose of the Borrower, and the Borrower shall produce such evidence of the proposed utilization of the proceeds of the disbursement of the Facility or any tranche thereof as is satisfactory to the Bank as and when required by the Bank;
- 4.1.13 The Borrower shall have executed and delivered a demand promissory note in favour of the Bank for the amount of the Facility;
- 4.1.14 The Borrower shall have satisfied the Bank to the effect that there is no action, suit, proceedings or investigation pending or to the knowledge of the Borrower, or is threatened by or against the Borrower, before any court of law or Government authority or any other competent authority, or no winding up, insolvency proceedings or are pending/ initiated against the Borrower, which might have a Material Adverse Effect on the financial and other affairs of the Borrower or which might put into question the validity or performance of this Agreement and/or other Transaction Documents executed by the Borrower in favour of the Bank or in any manner jeopardize the Security to be created in favour of the Bank.
- 4.1.15 The Borrower shall provide to the Bank the valuation report of the Property from the valuer approved by the Bank;
- 4.1.16 The Borrower shall have assigned in favour of the Bank, the insurance policy(ies) in respect of the Property as required by the Bank;
- 4.1.17 Before any drawal of the Facility is made by the Borrower and as condition precedent to the drawal of the Facility, the Borrower shall conduct the title search of the Property at its own cost and shall submit to the Bank the title search report of the Property to the satisfaction of the Bank and also provide all the documents and co-operate with the Bank to enable the Bank to independently satisfy itself as regards the title of the said Property;

5. DISCLOSURE

- 5.1 The Borrower consents to disclosure by the Bank of information and data relating to the Borrower, the Facility, and Borrower's Dues assumed or to be assumed by the Borrower in relation to the said Facility and default, if any, committed by the Borrower in discharge thereof to:

- a) RBI and to the Credit Information Companies ("CIC") and any other agency authorized in this behalf by the RBI;
- b) gives specific consent to the Bank for disclosing / submitting the 'financial information' as defined under Insolvency and Bankruptcy Code, 2016 ("Code") read with the relevant regulations/ rules framed under the Code, as amended and in force from time to time, to any 'Information Utility' ("IU") and hereby specifically agree to promptly authenticate the 'financial information' submitted by the Bank, as and when requested by the concerned 'IU'.

The Borrower(s) agrees and undertakes that RBI, CIC and any other agency so authorized may use and process the said information and data disclosed by the Bank in the manner as deemed fit by them and furnish for consideration, the processed information and data or products thereof prepared by them, to banks/financial institutions and other credit grantors or registered users, as may be specified by the RBI in this behalf.

- 5.2 The Bank has a right to unconditionally cancel the Facility:

- a) In case the Facility/part of the Facility is not utilized by the Borrower, and /or
- b) In case of deterioration in the loan account in any manner whatsoever and/or
- c) In case of of terms and conditions of sanction.

Notwithstanding the above, the Bank without assuming any liability shall be entitled to revoke, cancel, alter, modify, or change at any time any of the facilities sanctioned at its sole discretion without assigning any reason for the same. Likewise, Lender shall be entitled to alter, modify, or change at any time any of the terms and conditions of the sanction at its sole discretion without assigning any reasons.

(Borrower Signature)

(Co-Borrower(s) Signature)

6. SECURITY

- 6.1. The repayment of the Borrower's Dues to the Bank shall be secured in such manner as specified in the Schedule II. The Borrower agrees and undertakes that it shall create and perfect or cause to be created and perfected the security on the Property as specified in the Schedule, in such form and manner as may be required by the Bank, having such ranking as specified in the Schedule II and within such timelines as specified in the Schedule hereof.
- 6.2. Without prejudice to the rights of the Bank under this Agreement, in the event the Bank is of the view that there is a substantial deterioration in the value of the Security which has been provided to the Bank or in the event that the Security furnished by the Borrower is found to be insufficient/incorrect in value, the Bank may call upon the Borrower to furnish such additional/alternate security as may be required by the Bank and the Borrower agrees and undertakes that it shall create and perfect the security interest over such additional/alternate security, in a form and manner to the satisfaction of the Bank within such time period as may be specified by the Bank in this regard.
- 6.3. The Borrower agrees that the Bank shall have the right to receive and adjust any payment/s that it may receive as an assignee of the insurance in its capacity as "Loss Payee", in relation to the Property of the Borrower, towards the Facility under this Agreement.
- 6.4. All Security furnished by the Borrower to the Bank in connection with the Facility shall remain a continuing security to the Bank and the same shall be binding upon the Borrower. The Borrower agrees that the Security shall not be discharged/released by intermediate payment by the Borrower or any settlement of accounts by the Borrower till such time as all the Borrower's Dues are fully paid to the satisfaction of the Bank and the Bank consents to give a discharge/ release in respect of the Security in writing to the Borrower.
- 6.5. The Security shall be in addition to and not in derogation of any other security, which the Bank may at any time hold in respect of the Borrower's Dues and shall be available to the Bank until all accounts between the Bank and the Borrower in respect of the Facility are ultimately settled.

7. CONDITIONS AND COVENANTS

The Borrower shall:

- 7.1. Promptly notify the Bank of any litigation, arbitration, administrative or other proceedings initiated or threatened against the Borrower/s or its property or any of the said Property(ies).
- 7.2. Promptly notify the Bank of any circumstances and conditions which have/may have a Material Adverse Effect on the Borrower or the Property(ies) which the Borrower/s may suffer due to any event, circumstance or act of God.
- 7.3. Promptly, and not later than 7 days from the occurrence of any of the following events, notify the Bank in writing with full details of the same: (a) death of any of the Borrower/s; (b) any theft or total loss/damage of the Property(ies), and (c) all change/s in the location/ address of any of the Borrower/s' office or residence or place of business or of the place where the Property(ies) is/are stored (d) any change in the Borrower's employment, business or profession.
- 7.4. Comply with all laws applicable to or binding on it/them or its/ their business and operations including but not limited to laws relating to protection of the environment.
- 7.5. Remain acquainted with the Bank's rules / the terms and conditions affecting / relating to the Facility.

- 7.6. Promptly inform the Bank of any application for winding up (whether voluntary or otherwise), having been made or of any statutory notice of winding up received by the Borrower under the provisions of the Companies Act, 1956/2013 or any other notice under any other Acts or otherwise of any suit or legal processes or proceedings intended to be filed/initiated/ filed against the Borrower for appointment of a receiver in respect of any of its assets or business or undertaking.
- 7.7. Pay all costs, charges and expenses in any way incurred by the Bank, including travelling and other allowances, such stamp duty, registration fees, other duties, taxes, charges and other penalties if and when the Borrower is required to pay according to the laws for the time being in force, and in the event of the Borrower failing to pay such stamp duty, other duties, taxes and penalties, as aforesaid, the Bank will be at liberty (but shall not be obliged) to pay the same and the Borrower shall reimburse the same to the Bank on demand with Interest thereon at the same rate as on defaulted EMIs in respect of the Facility as specified hereinabove with monthly rests from the date of payment and until such reimbursement by the Borrower. The Borrower shall pay inspection charges, commitment charges and all other applicable charges.
- 7.8. Ensure strict compliance of all applicable laws and statutory/ regulatory requirements, permissions, approvals, sanctions, conditions and requirements of the State or Central Government/ local authorities.
- 7.9. Furnish to the Bank all such information, statements, particulars, estimates and reports as the Bank may require from time to time as to the compliance with the terms of this Agreement and shall also submit to the Bank, in form and detail satisfactory to the Bank, the financial statements at such intervals and time, as may be prescribed/required by the Bank from time to time.
- 7.10. The Borrower hereby agrees and authorizes the Bank and/or its regulator(s) or any third parties appointed by the Bank and/or its regulator(s) to inspect the Borrower's premises and/or books of accounts and the said Property. The Borrower shall reimburse all costs and expenses incurred by the Bank, its regulator(s), third parties appointed by the Bank or its regulator(s) for such purposes. If the report prepared for such an audit remains inconclusive or is delayed due to non-cooperation by the Borrower, then Lender reserves the right, inter alia, to conclude the status of the relevant loan account / Facility, basis on its own assessment of the available information.
- 7.11. The Bank shall have the right to withdraw/modify all/any of the sanction conditions or stipulate fresh conditions under intimation to the Borrower
- 7.12. Maintain the Property purchased/completed in good order and condition and all necessary repairs, additions and improvements thereto will be made during the currency of the Facility and that the Borrower will ensure that the value of the Property does not diminish.
- 7.13. The Borrower shall notify the Bank of any change in its residential status within 15 (fifteen) days of such change.
- 7.14. The Borrower shall duly and punctually comply with all the terms and conditions of holding the Property and all the rules, regulations, bye-laws, etc., of the concerned co-operative society, association, company or any other competent authority, and pay such maintenance and other charges for the upkeep of the Property as also any other dues, etc., as may be payable in respect of the Property and/or of the use thereof.
- 7.15. The Borrower shall ensure that the Property is always, insured against fire, earthquake, flood, storm, tempest or typhoon and other hazards, as may be required by the Bank, with the Bank being made the sole beneficiary under the policy/ies, for a value as required by the Bank and produce evidence thereof to the Bank from time to time and wherever called upon to do so. While any moneys are due or outstanding under this agreement the Borrower shall ensure that the insurance policy/ies wherein the Bank is sole beneficiary are valid, subsisting and operative by complying with the terms of issue of such insurance policy/ies including the timely payment of the premium for such policy/ies and agree to produce the necessary proof/receipts of such validity/subsistence to the bank whenever required

(Borrower Signature)

(Co-Borrower(s) Signature)

- 7.16. The Borrower shall on the Bank's request do, perform and execute such acts, deeds, matters and things as the Bank may consider necessary either to perfect the Security provided for or to carry out the intent of this Agreement.
- 7.17. The Borrower shall confirm that the true copies of the document submitted for the purpose of the Facility are genuine. The Bank may at any time, call for or require verification of originals of any/all such copies. Any such copy in possession of the Bank shall be deemed to have been given only by the Borrower.
- 7.18. The Borrower agrees, confirms and acknowledges that the Borrower has exercised due care and caution (including, where necessary, obtaining of advise of tax/legal/accounting/financial/other professionals) prior to taking of the decision, acting or omitting to act, in respect of financing and/or the Property and further agrees, confirms and acknowledges that the Bank is not responsible for any delay in construction/giving of possession/completion/renovation of the Property including where the Bank may have approached/ sanctioned or otherwise provided by the Borrower any information in respect of the builder/developer/seller of the Property.
- 7.19. The Borrower agrees, confirms and acknowledges that the documents pertaining to acquisition of Property as entered into by the Borrower or executed for and on behalf of the Borrower which is the subject matter of the Facility are valid and subsisting during the tenure of the Facility, subject to the terms of this Agreement, and the legal and beneficial ownership of the Property shall continue being in the name of the Borrower during the tenure of the Facility subject to the terms of this Agreement.
- 7.20. The Borrower confirms that the Borrower's title to the said Property is clear and marketable and free from all doubts and encumbrances.
- 7.21. The Borrower shall bear all costs of making good any deficit in stamp duty on the documents executed by the Borrower in relation to the Facility and/or Security created by the Borrower in favour of the Bank.
- 7.22. The Borrower agrees that any security provided by the Borrower to the Bank under any other credit facility shall be available to the Bank under this Agreement upon the occurrence of an Event of Default under this Agreement and vice versa.
- 7.23. The valuation of the Property done by the Bank shall be conclusive proof of the value of such Property and shall be binding on the Borrower. The Borrower agrees to accept such valuation done by the Bank without any demur or protest.
- 7.24. In addition, the Bank shall be entitled, but not obligated to, and the Borrower does hereby authorize the Bank to take on behalf of the Borrower all actions deemed necessary to mitigate any loss or preserve the Property or the Security.
The Borrower shall not:
- 7.25. Undertake or permit any scheme of arrangement or compromise with its creditors or shareholders or effect any scheme of amalgamation or reconstruction without prior consent of the Bank.
- 7.26. Undertake guarantee obligations on behalf of any other person/borrower/organization and shall also ensure that none of the Borrower/Borrower group undertakes any such guaranteed obligations on behalf of any other person/borrower/organization;
- 7.27. Sell, mortgage, lease, amalgamate, merge, surrender, enter into partition or otherwise howsoever alienate, encumber or create any third-party interest, easement rights in the Property or any part thereof;
- 7.28. Make and/or allow to be made any material alterations and/or additions in the Property;
- 7.29. Change use of the Property provided that if the Property is used for any purpose other than residential/commercial purpose stated therein, in addition to any other action which the Bank might take, the Bank shall be entitled to charge, in its sole discretion, such higher rate of interest as it might fix in the circumstances of the case
- 7.30. Execute any document, such as power of attorney, or any other similar or other deed, in favour of any person to deal with the Property in any manner;
- 7.31. Leave India for employment or business or for long term stay abroad without fully repaying the Borrower's Dues. If the Borrower becomes a Non-Resident Indian, the Borrower agrees to repay the Facility in accordance with Applicable Laws;
- 7.32. Enter into any agreement for cancellation of/cancel the sale deed/

agreement for sale entered into by the Borrower for the purchase of the Property.

- 7.33. Induct a person in any capacity whatsoever, who is a director/partner/promotor of any entity identified as wilful defaulter. In the event of such a person is found to be a director/partner/promotor of an entity as the case may be identified as wilful defaulter, the Borrower shall take expeditious and effective steps for removal of such person.
- 7.34. Notwithstanding what has been stated herein or elsewhere, the Bank shall have the right to review the Facility and/or any of the terms and conditions of this Agreement and/or any of the Transaction Documents at such intervals as the Bank may deem fit in its absolute discretion.
- 8. BORROWER'S REPRESENTATIONS AND WARRANTIES**
- 8.1. Save and except to the extent already disclosed under this Agreement, the Borrower hereby represents, warrants and undertakes as follows:
- 8.1.1. All information furnished by the Borrower to the Bank from time to time, is true and correct and shall be deemed to form part of the representations and warranties on the basis of which the Bank has agreed to provide the said Facility.
- 8.1.2. There is no litigation/proceedings pending against the Borrower and the Borrower is not at present aware of any facts likely to give rise to such litigation/proceedings or to material claims.
- 8.1.3. The execution on behalf of the Borrower of this Agreement has been and the execution on behalf of the Borrower of the Transaction Documents will be validly authorized and the obligations expressed as being assumed by the Borrower hereunder and under the Transaction Documents by the Borrower constitute and will constitute valid legal and binding obligations of the Borrower enforceable against the Borrower in accordance with their terms.
- 8.1.4. Neither the execution and delivery hereof and of the Transaction Documents by the Borrower nor the performance or observance of any of obligations of the Borrower thereunder shall;
- conflict with or result in any breach of law, statute, rule, order, trust, agreement or other instrument, arrangement, obligation or duty by which the Borrower is bound; or
 - cause any limitation on any of the powers whatsoever of the Borrower however imposed, or on the right or ability of the directors of the Borrower where the Borrower is a company to exercise such powers to be exceeded.
- 8.1.5. Neither the Borrower nor any of its partners/directors/promoters (as applicable) have been included in any list of defaulters (wilful or otherwise) published by any regulatory/statutory authority and/or banks and/or financial institutions and/or non-banking financial companies etc. from time to time or such directors/partner/promoters have been removed from its board of directors and it shall ensure that no such director partners/directors/promoters shall be inducted or shall continue on its board of directors at any time until the Facility is repaid in full to the satisfaction of the Bank.
- 8.1.6. The Borrower has obtained the necessary permissions, sanctions, approvals and consents for carrying on its business. The said permissions, approvals and consents are in force and subsisting and the Borrower undertakes to strictly comply with all such permissions.
- 8.1.7. No Event of Default (as defined hereinafter) or potential Event of Default has occurred and/or is in existence or continuing.
- 8.1.8. The Borrower has furnished to the Bank, its latest audited Balance Sheet. The financial position of the Borrower has not been affected by losses or other material changes, thereafter.
- 8.1.9. The Borrower assures the Bank that the Borrower has absolute clear and marketable title to the Property and that the Property is absolutely unencumbered and free from any liability whatsoever.
- 8.1.10. The Borrower shall continue to remain in occupation/possession of the Property and shall not part with the possession thereof either partly or wholly until the Borrower's Dues have been repaid in full to the satisfaction of the Bank.
- 8.1.11. The Property is not included in or affected by any of the schemes of Central/State Government or of the improvement trust or any other public body or local authority or by any alignment, widening or construction of road under any scheme of the Central/State Government or of any Corporation, Municipal Committee, Gram Panchayat etc.

(Borrower Signature)

(Co-Borrower(s) Signature)

- 8.1.12. The Borrower has paid and will pay when due, all public demands such as Income Tax, property taxes and all the other taxes and revenues payable to the government of India or to the Government of any State or to any local authority and that at present there are no arrears of such taxes and revenues due and outstanding.
- 8.1.13. The photocopy/true copies of various documents (including proof of employment/self-employment, ration card, passport etc.) submitted by the Borrower to the Bank are genuine; any such copy in Bank's possession shall be treated to have been given only by the Borrower.
- 8.1.14. The Borrower is not/shall not be entitled to and shall not claim immunity for itself or the Property from suit, execution, attachment or other legal process in any proceedings in relation to this Agreement and other security/Transaction Documents.

It is agreed by the Borrower, that without prejudice to any rights of the Bank, all acts/steps as are necessary for the Bank to take in order to monitor the Facility and utilization thereof and/or the obligations of the Borrower and/or the Borrower's compliance with the terms thereof and/or to recover amounts due to the Bank or any part or portion thereof, shall and/or may be carried out by and/or through such other person (including a company, a firm or body corporate) as may from time to time be appointed by the Bank in respect thereof and that the Bank will at all times be entitled to share with any such other person that may thus be appointed by the Bank.

9. CROSS COLLATERALISATION

Any security(ies) furnished by the Borrower, under any other agreement entered into or to be entered into with the Bank, shall be deemed to be the Security under this Agreement and shall not be discharged till such time all the loan(s)/ facility(ies) are fully discharged to the satisfaction of the Bank. The Borrower expressly agrees and accepts that in the event of any default being committed by the Borrower under any other agreement with the Bank, under which the Borrower is enjoying financial/ credit facility, such event, shall be considered as an Event of Default occurred under this Agreement and the Bank, shall be absolutely entitled to exercise all or any of its rights under this Agreement including right to set off in respect of any amount standing to the credit of the Borrower in any/all of the loan/facility(ies) availed/to be availed from the Bank.

10. EVENTS OF DEFAULT

- 10.1. Notwithstanding anything contained herein or in any Transaction Documents executed by/to be executed by the Borrower in the Bank's favour, upon the happening of any of the following events ("Events of Default"), the Bank may, after giving a written notice to the Borrower, declare the said Facility and all of the obligations of the Borrower to the Bank hereunder, to be immediately due and payable at the end of the notice period, irrespective of any agreed maturity. In such event, the Bank shall be entitled to demand payment of the entire amount then outstanding in respect of the said Facility, as if the period for repayment has expired and shall also be entitled, on failure to pay the Interest at the end of each month to debit it to the Borrower's account as if such amount was a fresh loan advanced by the Bank to the Borrower and shall be entitled to charge like interest thereon, in addition to charging EMI Overdue Charges at the rate mentioned in the Schedule hereunder written from the date of default to the date of payment of entire overdue amount with Interest.

The following event/s, either singly or together shall constitute an Event of Default, that is to say:

- 10.1.1. Default in payment by the Borrower of any or all instalments of principal amount, Interest, EMI Overdue Charges, commission, service charges, expenses or any other monies due and payable and/or any amount due under this Agreement, on demand by the Bank;
- 10.1.2. Any representation or information given by the Borrower in terms of the Agreement, the Transaction Documents and any representations or statements, made or deemed to be made, or any undertaking(s) given by the Borrower are found to be misleading, incorrect or false, materially affecting the continuation of the Facility or the Borrower commits or threatens to commit any breach or repudiates or threatens to repudiate or there is default in performance of any other covenant, condition or stipulation on the part of the Borrower under this Agreement or any Transaction Documents;

- 10.1.3. Non-submission by the Borrower of any documents or information as may be reasonably called upon by the Bank to assess and determine that the Borrower is sound, and its operations are conducive to the interest of the Borrower or its creditors;
- 10.1.4. Any proceeding or imminent threat of proceeding initiated against the Borrower, by any party under laws of insolvency or under any other statutory provision(s) or law(s) applicable to the Borrower which may lead to its liquidation, winding up or declaration as insolvent or any petition for winding up of the Borrower is filed and not withdrawn or if the Borrower is a partnership firm, any suit, proceeding or application is filed or threatened for dissolution of the firm or notice of retirement is given by any of its partners or in the event of death of any partner of the Borrower firm;
- 10.1.5. The Borrower files or submits any scheme for arrangement or compromise with its creditor(s) in relation to any amount due to them or initiates any proceedings for its merger or amalgamation without the consent of the Bank or the Borrower is, in the opinion of the Bank, threatened with takeover by any other company, individual or group of individuals;
- 10.1.6. If any attachment, distress, execution or other process is enforced, initiated or levied upon or the Borrower or its Property or other properties or a receiver is appointed in respect any property/assets of the Borrower;
- 10.1.7. If there is a failure in business, commission of an act of bankruptcy, general assignment for the benefit of creditors, if the Borrower suspends payment to any creditors or threatens to do so, any petition in bankruptcy of, by, or against the Borrower is filed;
- 10.1.8. A receiver or liquidator is appointed or allowed to be appointed in respect of the Borrower or the Property;
- 10.1.9. If any Governmental or other license, approval, authorization, consent or exception, required to enable the Borrower to perform any of its obligations under this Agreement, is withdrawn or modified or if it becomes unlawful for the Borrower to perform any of its obligations under this Agreement;
- 10.1.10. If the Borrower opts to discontinue his/their profession or close down his/their business/trade for any reason whatsoever;
- 10.1.11. If there is a Material Adverse Effect on the Borrower's business operations or profession or constitution or in its future business prospects, either on account of threatened, potential or actual, material disputes, litigation or legal process, change in regulatory or other financial provisions, alienation of its properties or assets by any means, imposition of any administrative or investigative actions by statutory or other regulatory authorities;
- 10.1.12. Default by the Guarantor and/or other person, as may be applicable, in execution of the Guarantee/s to the satisfaction of the Bank prior to the execution of this Agreement or such other period as may be extended by the Bank;
- 10.1.13. A moratorium, standstill, or similar suspension of payments in respect of the indebtedness, whether internal or external, of the Borrower, has been or may in the reasonably foreseeable future be declared by the government, RBI or any other governmental agency of the Borrower or the Bank;

10.1.14. Cross Default

- a) If the Borrower or its affiliate or related person defaults or threatens to default in discharging its liability, under any other agreement or other writing between the Borrower and the Bank, or under any other agreement with the other creditors, or in the performance of any covenant, term or undertaking thereunder, or
- b) any guarantee or indemnity or collateral given, or other support agreement entered into by the Borrower is not honoured when due and called upon; or
- c) any financial indebtedness including any money borrowed or raised, receivables sold or discounted or any other transaction entered into by the Borrower having the commercial effect of borrowing or any guarantee or indemnity given by the Borrower (hereinafter together collectively referred to as "financial indebtedness") is/are not paid when due nor within any originally applicable grace period; or
- d) any commitment for any financial indebtedness of the Borrower is cancelled or suspended by a creditor as a result of an event of default (howsoever described);

- 10.1.15. There is any deterioration in the Borrower's credit rating;
- 10.1.16. The Borrower causes to undertake any action, event or step, which directly or indirectly, causes any change in the representations and warranties made by the Borrower under this Agreement or any other Transaction Documents without the prior written approval of the Bank, or there are any circumstances which in the sole judgment of the Bank are prejudicial to the interest of the Bank;
- 10.1.17. If the Borrower fails to comply with any of the conditions and/or covenants stipulated in this Agreement or any of the Transaction Documents;
- 10.1.18. If the Borrower fails to create the Security or give Post Dated Cheques/ECS/ NACH/SI or submit additional documents to the Bank as provided herein;
- 10.1.19. If the Borrower fails to sign and execute such documents, papers, writing or such additional documents, papers or writing as required and called upon within 10 (ten) days from the date of intimation by the Bank during the tenure of this Agreement, till the time all amounts hereunder are repaid to the satisfaction of the Bank;
- 10.1.20. Any change taking place in the ownership or control of the Borrower whereby the effective beneficial ownership or control of the Borrower will change, or any material change in the management of the business of the Borrower;
- 10.1.21. If the Facility amount or any part thereof is utilized for any purpose other than the Purpose for which it is sanctioned by the Bank;
- 10.1.22. If any extraordinary circumstances shall have occurred, which shall make it impossible for the Borrower to fulfil any of its obligations hereunder;
- 10.1.23. If any Property on which the security for the Facility is created depreciates in value to such an extent that in the opinion of the Bank further security should be given and such security is not given on written demand;
- 10.1.24. If the Borrower or Guarantor dies or becomes a lunatic;
- 10.1.25. If the Borrower or Guarantor is convicted under any criminal law in force;
- 10.1.26. If the Borrower fails to keep live and in force, any insurance policy or other collateral offered by the Borrower by failing to make timely and sufficient payment of premium/premia;
- 10.1.27. If any Security for the Facility becomes infructuous, invalid or incapable of being enforced or is challenged by the Borrower or any other person;
- 10.1.28. If any permission, authorization, issued by the competent authority(ies) with respect to construction and/or legality of the Property is withdrawn or cancelled or withheld for any reason whatsoever;
- 10.1.29. On the question whether any of the above events/circumstances has occurred/ happened, the decision of the Bank shall be final, conclusive and binding on the Borrower.
- 10.2. Consequences of default**
- 10.2.1. The Borrower agrees and acknowledges that the following consequences shall ensue upon the occurrence of an Event of Default and the Bank shall be entitled to exercise the following rights and powers:
- Repayment of the Facility shall be accelerated and all amounts due including the entire amount of the outstanding Borrower's Dues and all accrued Interest due thereon, irrespective of schedule of repayment shall become forthwith payable by the Borrower to the Bank and the Guarantee(s) executed (if any) shall forthwith become enforceable in accordance with the terms of this Agreement and the Transaction Documents and nothing herein contained shall be deemed to affect or prejudice the rights or powers of the Bank to demand repayment of the Facility and all monies due and payable by the Borrower under this Agreement;
 - In addition to the above, the Bank shall be entitled to adopt criminal and/or civil proceedings against the Borrower/Guarantor(s), including but not limited to, action for dishonour of cheques under Section 138 of the Negotiable Instruments Act, 1881, as may be amended from time to time;
 - The Bank shall also be entitled to communicate in any manner it may deem fit to or with any person(s), with a view to receiving assistance

of such person(s) in recovering the defaulted amounts including but not limited to entering upon the Property, taking possession of it and enforcing the Security.

- Nothing herein contained shall prejudice any other security, present or future or any right or remedy available to the Bank against the Borrower, their partners, Guarantor/s or other persons liable to pay or contribute towards the recovery of the moneys due by the Borrower to the Bank hereunder.
- Upon occurrence of any of the Event of Default, the details of authorised agent/agencies to approach for recovery of dues will be intimated to the Borrower through a payment reminder communication and any change in details would be intimated to the Borrower thereon. List of authorised agent/agencies empanelled for handling collections are updated on the Bank's website for reference.

10.3. SMA / NPA Classification:

The classification of borrower accounts as SMA as well as NPA shall be done as part of day-end process for the relevant date. The date of SMA/NPA shall reflect the asset classification status of an account at the day-end of that calendar date.

SMA / NPA Categories	Basis for classification – Principal or interest payment or any other amount wholly or partly overdue.
SMA-0	Upto 30 days
SMA-1	More than 30 days and upto 60 days
SMA-2	More than 60 days and upto 90 days
NPA	More than 90 days

Example:

If due date of a loan account is March 31, 2021, and full dues are not received before this date, the date of overdue shall be March 31, 2021. If it continues to remain overdue, then this account shall get tagged as SMA-1 on April 30, 2021, i.e. upon completion of 30 days of being continuously overdue. Accordingly, the date of SMA-1 classification for that account shall be April 30, 2021. Similarly, if the account continues to remain overdue, it shall get tagged as SMA-2 on May 30, 2021, and if continues to remain overdue further, it shall get classified as NPA on June 29, 2021. The detailed explanation for SMA and NPA classification as per IRACP norms along with FAQs are provided in the below links <https://drws17a9qx558.cloudfront.net/document/pdfs/faqs-on-iracp.pdf>.

11. APPROPRIATION OF PAYMENTS

The appropriation of recovery in NPA accounts (not eligible for upgrade) shall be appropriated in the following order:

- first towards principal;
- Interest, liquidated damages on defaulted amounts and EMI Overdue Charges under this Agreement;
- Cheque bounce charges, prepayment charge and other costs, charges, expenses, premium, incidental charges and other monies and cost incurred by the Bank in connection with this Agreement and recovery of the Borrower's Dues.

12. ATTORNEY

- For all or any of the aforesaid purposes, on the occurrence of an Event of Default, the Borrower hereby irrevocably appoints the Bank as its attorney or attorneys, and in the name and on behalf of the Borrower, to execute and do all acts, deeds and things which the Borrower is authorised to execute and do under the covenants and provisions herein contained and generally to use the name of the Borrower in the exercise of all or any of the powers under this Agreement and the Transaction Documents or by law conferred upon the Bank and also to execute on behalf of the Borrower at the cost of the Borrower, the powers hereunder or by law conferred on the Bank and also to execute on behalf of the Borrower at the cost of the Borrower, such documents and deeds as may be necessary to give effect to the provisions referred to hereinabove.
- The Borrower covenants with the Bank to ratify and confirm all acts or things made, done or executed any attorney as contemplated hereinabove.

(Borrower Signature)

(Co-Borrower(s) Signature)

13. BANKERS' LIEN/SET-OFF/RIGHT TO DEBIT

13.1. The rights, powers and remedies given to the Bank by this Agreement shall be in addition to all rights, powers and remedies given to the Bank by virtue of any other security, statute or rule of law. The Bank may exercise a banker's lien or right of set-off against all monies and other property of the Borrower and documents now or hereafter in the possession of or on deposit with the Bank, whether held in a general or special account or deposit, or for safe keeping or otherwise; and every such lien and right of set off may be exercised without demand upon reasonable notice to the Borrower with respect to any obligation of the Borrower to the Bank in the same manner as if the obligation were unsecured and shall have a lien on all property/credit balance in any other account of the Borrower or securities of the Borrower in the possession or custody whether for safe-keeping or otherwise. If upon demand by the Bank, the amounts due under the Facility are not repaid within the prescribed time, then credit balance in any account of the Borrower may be adjusted towards the amounts due. In case of any deficit, the deficit amount may be recovered by the Bank from the Borrower.

13.2. The Bank shall be entitled at any time and from time to time upon reasonable notice to Borrower and without Borrower's consent to adjust, appropriate or set off any credit balance or any part thereof due or to become due to Borrower in any of Borrower's current, savings, term deposit or any deposit account or any account whatsoever at any of the Bank's branches in Borrower's name with or without joint names of any other persons or before or after the maturity dates thereof towards satisfaction or part satisfaction of outstanding dues. Notwithstanding the Bank's decision/action/ policy, if any, to reverse any debit entry or not to debit Interest or not to make any debit entry in the Bank's books or in ledger account or in statement of account or any account, for any period whatsoever, the Borrower shall be bound and liable to pay jointly and severally to the Bank, the entire outstanding, debit balance and compound interest thereon with monthly rests till the date of realization, recovery or collection by the Bank of all such amounts plus Interest, interest tax, EMI Overdue Charges, liquidated damages, commission, costs, charges and expenses at such rates as may be prevailing or fixed or to be fixed by the Bank from time to time without any reference, notice or intimation by the Bank at any time whatsoever.

14. INDEMNITY

14.1. The Borrower undertakes to indemnify and keep the Bank and its - officers/employees/assignees fully indemnified and harmless, from and against all the consequences of breach of any of the terms, conditions, statements, undertakings representations and warranties of this Agreement and the other Transaction Documents as also of any of its representations or warranties not being found to be true at any point of time, including any actions, suits, claims, proceedings, damages, liabilities, losses, expenses or costs and also any and all loss, damage or other consequences which may arise or result from giving the Facility to the Borrower or performing any service to the Borrower thereunder (hereinafter referred to as "Claims"), faced, suffered or incurred by the Bank. The Borrower hereby accepts and acknowledges to have clearly agreed and understood that this indemnity would cover all acts and omissions on the part of the warranties and/or representations of the Borrower. Similarly, in the event of any Claims being made on the Bank, on account of any breach of warranty, representation, non-compliance of any applicable law, unauthorized act, fraud, deed or thing done or omitted to be done or undertaking made by Borrower or its employees, agents, being false, the Borrower undertakes to pay on first demand made by the Bank of any amount on this account without any demur, reservation, contest, protest whatsoever within seven working days of the demand being made.

15. CANCELLATION, TERM AND TERMINATION

15.1 This Agreement shall become binding on the Borrower and the Bank on and from the date of execution hereof. It shall be in full force till the Facility is fully amortized/repaid and all the Borrower's Dues under this Agreement as well as all other agreements, documents which may be subsisting/executed between the Borrower and the Bank are fully paid to the satisfaction of the Bank.

15.2 The Bank may in its sole discretion cancel and terminate the Facility and recall the entire amount due, without any prior intimation to the Borrower, if in the opinion of the Bank, any Event of Default has occurred or is likely to occur, or if it becomes unlawful for the Bank to disburse or continue the Facility to the Borrower or if it becomes unlawful for the Borrower to comply with any of its obligations under any of the Transaction Documents. The disbursement having been made by the Bank, the Borrower shall not be entitled to cancel and/or terminate this Agreement under any circumstances whatsoever.

15.3 As regards the Borrower, this Agreement shall be in full force and effect and shall not be terminated till the Facility account is closed and all outstanding thereon are satisfied in full, nor shall it be treated as merged into, or modified or altered due to execution of any other documents hereafter.

16. BANK'S RIGHT TO ASSIGN

16.1. The Borrower shall not be entitled to assign or transfer any of its rights, duties or obligations under this Agreement except with the prior written permission of the Bank. The Borrower expressly recognizes and accepts that the Bank shall be absolutely entitled and shall have full power and authority to sell, assign or transfer or otherwise, in any manner, in whole or in part this Agreement/ Transaction Documents, and in such manner and on such terms as the Bank may decide, (including reserving a right to the Bank to retain its power thereunder to proceed against the Borrower on behalf of the purchaser, assignee or transferee) and any or all outstanding dues of the Borrower to any third party of the Bank's choice without any further reference or intimation to the Borrower. Any such action and any such sale, assignment or transfer shall bind the Borrower to accept such third party as creditor exclusively or as a joint creditor with the Bank as the case may be.

17. WAIVER

17.1. No implied waiver or impairment

No delay or omission of the Bank in exercising any right, power or remedy accruing to the Bank upon any default hereunder or under any Transaction Documents shall impair any such right, power or remedy or be construed to be a waiver thereof or any acquiescence in such default, nor shall the action or inaction of the Bank in respect of any default or any acquiescence by it in any default, affect or impair any right, power or remedy of the Bank in respect of any other defaults, nor shall any single or partial exercise of any such right, power or remedy preclude any further exercise thereof or the exercise of any other right, power or remedy. The rights and remedies of the Bank herein provided are cumulative and not exclusive of any rights or remedies provided by law, inequity, or in any of the other documents.

17.2 Express Waiver

A waiver or consent granted by the Bank under this Agreement will be effective only if given in writing and then only in the instance and for the purpose for which it is given.

18. AMENDMENT

The Bank shall have the right to withdraw/modify all/any of the sanction conditions or stipulate fresh conditions under intimation to the Borrower. This Agreement and any other documents referred to herein, integrate all the terms and conditions mentioned herein or incidental hereto, and supersede all oral negotiations and prior writings in respect of the subject matter hereof, except for those provisions of the sanction letters, agreements, security documents (if any) issued or executed prior to this Agreement which are in addition to and complement to, and are not the same or in conflict with, the terms of this Agreement.

(Borrower Signature)

(Co-Borrower(s) Signature)

19. APPOINTMENT OF RECOVERY AGENT BY THE BANK

The Borrower acknowledges and agrees that the Bank, without prejudice to its right to perform the activities itself or through its officers or employees or other authorised agents, shall have full power and authority, to appoint one or more recovery agent and delegate to such recovery agent all or any of its functions, rights and powers under this Agreement relating to the right to collect and receive on behalf of the Bank all the dues under this Agreement and give valid and effectual receipts and discharge to the Borrower and to perform and execute all lawful acts, deeds, matters and things connected herewith or incidental hereto.

20. RECORDS

The Bank has a right to hold all the Transaction Documents, title documents in respect of the Property and any other information exchanged between the Bank and the Borrower under this Agreement even after expiry or termination of this Agreement or for such period as may be specified from time to time for fulfilling any regulatory/internal policy obligations/guidelines including anti-money laundering related requirement

21. NOTICES

Any demand or notice to be made or given to the Borrower hereunder shall be in writing, signed by the Bank's officer and may be made or given by leaving the same at or posting the same by post in an envelope or registered post acknowledgement due or courier or by way of any electronic means, addressed to the Borrower at their place of business, residence or office and every such demand or notice shall be deemed to be received as the case may be at the time at which it is left or at the time at which it should have been delivered in the ordinary course of post and shall be effectual notwithstanding that the same may be returned undelivered and notwithstanding Borrower's change of address.

22. SEVERABILITY

Every provision contained in this Agreement shall be severable and distinct from every other such provision and if at any time any one or more of such provisions is or becomes invalid, illegal or unenforceable in any respect under any law, the validity, legality and enforceability of the remaining provisions hereof shall not be in any way affected or impaired thereby.

23. GOVERNING LAW AND JURISDICTION

This Agreement and the Transaction Documents shall be governed by the laws of India. The parties hereto expressly agree that all disputes arising out of and/or relating to the Facility, this Agreement and the other Transaction Documents shall be subject to the exclusive jurisdiction of the court/tribunal of the city/place mentioned in the Schedule hereunder written, provided that the exclusivity aforesaid shall bind the Borrower and the Bank shall be entitled to pursue the same in any other court of competent jurisdiction at any other place.

24. INCONSISTENCY

This Agreement shall always be read with the Schedule hereunder written, Sanction Letter and all other agreements and documents executed or to be executed by the Parties hereto and interpreted accordingly. It is expressly agreed that the other Transaction Documents shall be read as part and parcel of this Agreement and all such covenants' stipulations and obligations as are required to be performed or observed by the Borrower in pursuance of the other Transaction Documents and all such powers and rights as are conferred upon the Bank thereunder shall be deemed to be set out, required or conferred by this Agreement.

25. SURVIVAL

All covenants, representations, warranties of the Borrower under this Agreement shall continue in full force and effect until all Obligations have been satisfied. The indemnification Obligations of the Borrower shall also survive termination of this Agreement and shall be deemed to be continuing and in full force and effect, subject to Applicable Laws. Further, all clauses of this Agreement, which are expressly stated as surviving termination of this Agreement, shall survive the termination of this Agreement.

26. CUSTOMER SERVICE & GRIEVANCE REDRESSAL

In the event of any queries, concerns, or disputes arising out of or in connection with this Agreement, the Borrower may reach out to RBL Bank customer care at customercare@rbl.bank.in or call us on +91 22 62327777. Customer Grievance redressal process and escalation matrix is available under policy section on RBL Bank website www.rbl.bank.in

SCHEDULE 1
KEY FACT STATEMENT
(Housing Loan)

Description of Borrower:

Name	S/o D/o W/o	Address / Email / Mobile no.	PAN Number	Age/ Constitution

Description of Co-borrower(s)/Guarantor(s):

Name	S/o D/o W/o	Address / Email / Mobile no.	PAN Number	Age/ Constitution

(Borrower Signature)

(Co-Borrower(s) Signature)

SCHEDULE 1
KEY FACT STATEMENT
(Housing Loan)

Annexure A: Part 1: Interest rate, fees and charges

1	Loan proposal/ account No.		Type of Loan			
2	Sanctioned Loan amount (in Rupees)					
3	Disbursal schedule					
	(i) Disbursement in stages or 100% upfront.					
	(ii) If it is stage wise, mention the clause of loan agreement having relevant details		Please refer to the clause "Drawdown/Disbursement" of Loan Agreement			
4	Loan term (months)					
5	Instalment details					
Type of Instalments		Number of Equated Period Instalments (EPI)	EPI (₹)	Commencement of repayment, post sanction		
Monthly				____th of every month, post disbursal		
6	Interest rate (%) and type (fixed or floating or hybrid)		____%	Floating		
7	Additional Information in case of Floating rate of interest					
Reference Benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) R = (B) + (S)	Reset periodicity (Months)		Impact of change in the reference benchmark (for 25 bps change in 'R', change in)
				B	S	
RBI Policy Repo Rate				3 months from Account opening date	NA#	
8	Fee/Charges (inclusive of taxes such as GST)^					
		Payable to the RE (A)		Payable to a third party through RE (B)		
		One-time/Recurring	Amount (in ₹)	One- time/Recu rring	Amount (in ₹)	
(i)	Processing fees	One-Time				
(ii)	Insurance charges			One-Time		
(iii)	Legal & Valuation fees	One-Time				
(iv)	CERSAI Charges	One-Time				
9	Annual Percentage Rate (APR) (%)					
10	Details of Contingent Charges (in or%, as applicable) - exclusive of taxes/ other statutory levies that may be charged to the Borrower if applicable as per Government/ RBI directives					
(i)	Penal charges, if any, in case of delayed payment				2% of EMI/PEMI Amount + applicable taxes	
(ii)	Other penal charges, if any				<u>Cheque / ECS / NACH Dishonour</u> Charges: Rs 500/- applicable taxes per instance <u>Charges for non-collection of property documents post 60 days from the loan closure date - INR 500/- per month. Charges will be levied till collection of documents.</u> <u>Non-submission of post disbursement documents fee***</u> 5000/- for loans > 35 lacs & Rs. 3000/- for loans upto 35 lacs per month. Charges will be levied from the day the document is due till the same is not submitted	

(Borrower Signature)

(Co-Borrower(s) Signature)

SCHEDULE 1
KEY FACT STATEMENT
(Housing Loan)

(iii)	Foreclosure charges, if applicable	Floating Rates: NIL Fixed Rates: 2% of Prepayment amount / Principal Outstanding
(iv)	Charges for switching of loans from floating to fixed rate and vice versa	0.5% on principal outstanding or Rs 10,000/- whichever is lower
(v)	Other charges (please specify)**	
	Repayment Mode Swap Changes	INR 500/- + applicable taxes per instance
	Duplicate Interest Certificate (Provisional/Actual) Issuance Charges	INR 250/- + applicable taxes per instance
	Duplicate NOC/ No Due Certificate	INR 250/- + applicable taxes per instance
	CIBIL Report Charges	INR 100/- + applicable taxes per report
	Loan cancellation/Rebooking	INR 2000/- + applicable taxes per instance (additionally franking/stamping norms as per actuals if applicable)
	Charges for List of Document	INR 500/- + applicable taxes per instance
	Documents Retrieval / Issuance of Photocopies of Property Documents	INR 500/- + applicable taxes per instance
	Rate Switch / Change Charges	0.5% on principal outstanding or INR 10,000/- + applicable taxes whichever is lower
	Field Collection Charges	INR 500/- + applicable taxes per instance
	Other Statutory / Mortgage creation charges e.g. Stamp duty, MOD, MOE, etc.	At Actuals
	Legal, Repossession & Incidental Charges	At Actuals

subject to change in credit risk profile

**Applicable GST & other taxes to be levied.

***Non submission of post disbursement fee (Non-Penal Charges) will be collected only wherever the document is pending for submission from the customer

^The said charges are inclusive of Taxes/ other statutory levies that may be charged to the Borrower if applicable as per Government/ RBI directives

Note: Interest and charges will be as applicable from time to time.

Please refer to our website www.rbl.bank.in for knowing such applicable interest and charges.

Annexure A: Part 2: Other qualitative information

(Borrower Signature)

(Co-Borrower(s) Signature)

SCHEDULE 1
KEY FACT STATEMENT
(Housing Loan)

1	Clause of Loan agreement relating to engagement of recovery agents	Please refer to the clause "Consequences of default" & "Appointment of Recovery Agent by the Bank" of Loan Agreement
2	Clause of Loan agreement which details grievance redressal mechanism	Please refer to the clause "Customer Service & Grievance Redressal" of Loan Agreement
3	Phone number and email id of the nodal grievance redressal officer	Contact details: 022 - 43020781 Email ID: RegionalNodalOfficer@rbl.bank.in
4	Whether the loan is, or in future maybe, subject to transfer to other REs or securitisation (Yes/ No)	Yes
5	In case of lending under collaborative lending arrangements (e.g., co-lending/ outsourcing), following additional details may be furnished:	
	Name of the originating RE, along with its funding proportion	Name of the partner RE along with its proportion of funding
		Blended rate of interest
	Not Applicable	Not Applicable
6	In case of digital loans, following specific disclosures may be furnished:	
(i)	Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan	Not Applicable
(ii)	Details of LSP acting as recovery agent and authorized to approach the borrower	Not Applicable

(Borrower Signature)

(Co-Borrower(s) Signature)

SCHEDULE 1
KEY FACT STATEMENT
(Housing Loan)

Annexure B: Computation Annual percentage rate (APR)

Sr. No.	Parameter	Details
1	Sanctioned Loan amount (in Rupees)	
2	Loan Term (months)	
a)	No. of instalments for payment of principal, in case of non-equated periodic loans	
b)	Type of EPI	
	Amount of each EPI (in Rupees)	
	nos. of EPIs (e.g., no. of EMI in case of monthly instalments)	
c)	No. of instalments for payment of capitalised interest, if any	
d)	Commencement of repayments, post sanction	____th of every month, post disbursal
3	Interest rate type (fixed or floating or hybrid)	Floating
4	Rate of Interest	
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date (in Rupees)	
6	Fee/ Charges payable (in Rupees)	
A	Payable to the RE	
B	Payable to third-party routed through RE	
7	Net disbursed amount (in Rupees)	
8	Total amount to be paid by the borrower (sum of 1 and 5) (in Rupees)	
9	Annual Percentage rate- Effective annualized interest rate (in percentage)	
10	Schedule of disbursement as per terms and conditions	Disbursal will be as per stage of construction for under construction properties or 100% upfront for fully constructed properties subject to completion of loan documentation
11	Due date of payment of instalment and interest	____th of every month, post disbursal

(Borrower Signature)

(Co-Borrower(s) Signature)

SCHEDULE 1
KEY FACT STATEMENT
(Housing Loan)

Annexure C: Repayment Schedule under Equated Period Instalment

Note: This is an indicative repayment schedule attached, and EMI is calculated basis the assumption that Facility is fully disbursed on _____. In an event there is a difference in the disbursal dates / amounts, the Repayment Schedule is subject to change

Instalment no	Outstanding Principal (in Rupees)	Principal (in Rupees)	Interest (in Rupees)	Instalment (in Rupees)
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(Borrower Signature)

(Co-Borrower(s) Signature)

SCHEDULE 1
KEY FACT STATEMENT
(Housing Loan)

Details of Facility:

Sr. No.	Particulars	Details
1.	Date of Execution	
2.	Place of Execution	
3.	RBL Branch Address	
4.	Facility Type	<input type="checkbox"/> Home Loan <input type="checkbox"/> Balance Transfer
5.	Purpose	<input type="checkbox"/> Residential Home Purchase Loan <input type="checkbox"/> Residential Home Purchase Loan Resale <input type="checkbox"/> Residential Self Construction loan <input type="checkbox"/> Balance Transfer <input type="checkbox"/> Residential Plot plus Construction loan <input type="checkbox"/> Home Extension Loan <input type="checkbox"/> Home Improvement Loan
6.	Moratorium/Subsidy (Mention 'NA' if not applicable)	
8.	Repayment Mode	NACH/ ECS/ Standing Instruction on Savings bank/ Current Account No. _____ with _____ bank
9.	Security (mention address of Property)	1. <u>Mortgage Over-Property Address:</u> <u>Property Type:</u> <u>Mortgage Type:</u> <u>Area in sq. Ft. of the property:</u> <u>2. Guarantee – (When applicable)</u> Type: Personal/Corporate: Name of Guarantor: Address: Amount guaranteed:
10.	Other Security (if any)	
11.	Documentation	The Borrower / Co-Borrowers shall provide the following: <ul style="list-style-type: none"> Sanction Letter duly accepted by the Borrower / Co-Borrowers Loan documents (including any other security creation documents) duly executed as specified by the Lender from time-to-time PDC / ECS / NACH

(Borrower Signature)

(Co-Borrower(s) Signature)

IN WITNESS WHEREOF the Parties have caused this Agreement to be executed on the day, month and year first hereinabove written.

SIGNED & DELIVERED BY WITHIN-NAMED

RBL Bank Ltd.,

Through its Authorised Signatory: -

Name: - _____

Designation: _____

SIGNED & DELIVERED BY WITHIN-NAMED

BORROWER: -

Mr./Mrs: - _____

Co-BORROWER 1: -

Mr./Mrs: - _____

Co-BORROWER 2: -

Mr./Mrs: - _____

Co-BORROWER 3: -

Mr./Mrs: - _____

Co-BORROWER 4: -

Mr./Mrs: - _

DEMAND PROMISSORY NOTE

Place: _____

Date: ____/____/____

ON DEMAND, I/ We _____
 _____ (**"the Borrower"**) jointly and/or severally, irrevocably and
 unconditionally promise to pay RBL Bank Limited (**"the Bank"**) or order, a sum of INR. _____/-
 (Rupees _____)

_____ only) for value received together with interest at the compounding
 rate of _____% per annum with monthly rests or such other rates which the Bank may specify from time to time.
 Presentment for payment and noting and protest of the note are hereby unconditionally waived. We also agree that this Demand
 Promissory Note may be assigned/ pledged/ endorsed/ hypothecated to any person(s) without any prior notice.

INR. _____/- (Rupees _____ only)

Name of Borrower / Co-Borrower

Signature

- 1) **Mr./Mrs.**
(Borrower)
- 2) **Mr./Mrs.**
(Co-Borrower)
- 3) **Mr./Mrs.**
(Co-Borrower)
- 4) **Mr./Mrs.**
(Co-Borrower)
- 5) **Mr./Mrs.**
(Co-Borrower)
- 6) **Mr./Mrs.**
(Co-Borrower)

Sign across
the revenue
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Sign across
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Sign across
the revenue
stamp

BLANK

(To be duly stamped as an affidavit and undertaking as per the applicable stamp act)

AFFIDAVIT CUM UNDERTAKING
(Applicable when financial assistance is applied for purchase of property)

I/We, _____, son/daughter/wife of _____
_____ aged about _____ years, residing at _____
_____ do hereby

solemnly affirm, undertake, declare and state on oath as follows: -

1. That I/We have availed financial assistance in the nature of Housing Loan of INR. _____/- (Rupees _____ only) ("**Facility**") from RBL Bank Limited ("**RBL Bank**") for the purpose of purchase of built-up house/flat situated at _____ ("**Property**").
2. That the aforementioned Property has been constructed as per the sanctioned plan/building bye-laws, National Building Code of India issued by the Bureau of Indian Standards and the safety standards prescribed therein and completion certificate has been obtained/will be obtained within 3 months upon completion of the construction of the Property failing which bank shall have the power and the authority to recall the entire loan with interest, cost and other charges.
3. That all documents shall be submitted to RBL Bank immediately upon receipt from the authorities/municipal corporation.
4. That the Property shall be used only for residential purposes.
5. That, I/ We hereby agree and undertake to indemnify RBL Bank against all losses, claims, damages, costs taxes, duties, penalties, interest thereon or expenses of any kind, including reasonable attorney's fees and legal costs to which RBL may be subjected i) by virtue of an adverse action and/or order passed by any regulatory and/or statutory authority or by any government agency against the Property; ii) by virtue of any finding related to the Property and which may jeopardize RBL Bank's mortgage on the Property; iii) by virtue of any contravention and/or non-compliance on the part of the Borrower of the Sanction Plans/building by-laws prescribed under the applicable laws.

I/We further state that whatever stated herein above is true and correct to the best of my/our knowledge and belief and nothing has been concealed by me.

Solemnly declare at _____ this _____ day of _____ 20_____

(_____)

DEPONENT

Before Me

(Notary)

BLANK

DECLARATION CUM UNDERTAKING BY THE MORTGAGOR

I am/ We are 'authorized by the Mortgagor making / to make this declaration as / for and on behalf of the Mortgagor and, do hereby solemnly declare and say as follows:

1. I/We _____ say that the Mortgagor is seized and possessed of, and otherwise well and sufficiently entitled to, immovable properties, more particularly described in **Schedule II** hereunder written, (herein after collectively referred to as , the “said **Immovable Properties**”).
2. I/We say that RBL Bank Limited (the “**Bank**”), have agreed to provide/provided to the Borrower, financial assistances as detailed in Schedule I, the Applicable Facility hereunder written, the due repayment of which, together with payment of interest, charges, further interest, liquidated damages, compound interest, commitment charges, premia on prepayment or on redemption, guarantee commission, costs, charges, expenses and other monies, including any increase as a result of devaluation / revaluation / fluctuation in the rates of exchange of foreign currencies involved, payable by the Borrower to the Bank under the Master Facility agreement amended from time to time, governing the aforesaid Applicable Facility, is proposed to be secured by mortgage of the said Immoveable Properties, ranking as stated against each of the Applicable Facility in Schedule I hereunder written within the timelines for security creation provided in the Sanction Letter and Master Facility Agreement, details of which are more particularly stated in **Schedule I**.
3. I/We say that the provisions of the Urban Land (Ceiling & Regulation) Act, 1976 are not applicable to the land forming part of the said Immovable Properties and accordingly no permission under Section 27 of the Urban Land (Ceiling & Regulation) Act, 1976 and the rules made thereunder is required for creating the mortgage and charge in favour of the Bank over the said Immovable Properties.
4. I/We assure and represent that the Mortgagor shall obtain all necessary approvals and permissions from the relevant assessing officer under Section 281(1)(ii) of the Income Tax Act, 1961, if required by the Bank, to create security over the said Immovable Properties in favour of the Bank and that the Bank shall have the ranking over the said Immovable Property(ies) as more particularly described in Schedule I.
5. I/We say that the said Immovable Properties are free from encumbrances or charges (statutory or otherwise), claims and demands and that the same or any of them or any part thereof are/ is not subject to any lien/ lis pendens, minor's interest, attachment or any other process issued by any court or Governmental Authority and that the Mortgagor has not created any trust in respect thereof and that the said Immovable Properties are in the exclusive, uninterrupted and undisturbed possession and enjoyment of the Mortgagor since the date of purchase/ acquisition thereof and no adverse claim has been made against the Mortgagor in respect of the said Immovable Properties or any part thereof and the same are not affected by any notices of acquisition or requisition and that no tax or any other sum is payable by the Mortgagor under the Income Tax Act, 1961 as a result of the completion of any proceedings or otherwise and that no proceedings are pending or initiated against the Mortgagor under the Income Tax Act, 1961, or under any other law in force in India for the time being and that no notice has been received or warrant/ order has been served on the Mortgagor under Rules 2, 16, 21, 49 and 51 of the Second Schedule to the Income Tax Act, 1961 and/ or under any other law and that there are no pending attachment proceedings whatsoever, issued or initiated, against the said Immovable Properties or any part thereof.
6. I/We say that, the Mortgagor has, and shall continue to have, in place sufficient insurance policy cover with regard to the Immovable Properties. The aforesaid insurance policies are in full force and effect, all premiums with respect to such insurance policies have been paid, no notice of cancellation or termination has been received with respect to any such policies, no event has occurred which might give rise to claim under such policies and the Mortgagor has complied in all respects with the terms and conditions of such policies.
7. I/We say that all requisite consents and permissions for the creation of mortgage by deposit of title deeds over the said Immovable Properties in favour of the Bank have been obtained and no further approvals are required for the creation and perfection of such mortgage by deposit of title deeds over the said Immovable Properties in favour of the Bank.
8. I/We say that the Mortgagor has duly paid all rents, royalties, rates, cesses, fees, assessments, duties and all public demands, including provident fund dues, gratuity dues, employees state insurance dues, income tax, sales tax, corporation tax and all other taxes and revenue payable to the Government of India or to the government of any State or to any local authority and that at present, there are no arrears of such dues, rents, royalties, taxes and revenues due and outstanding and that no attachments or warrants have been served on the Mortgagor in respect of sales tax, income tax, government revenues and other taxes. I, on behalf of the Mortgagor, further undertake that the Mortgagor shall always duly and punctually pay all such amounts due in respect of the said Immovable Properties in future also and shall observe and perform all the obligations, covenants, rules and regulations pertaining to the same and will not do or omit to do or suffer to be done anything whereby the mortgage security being created in favour of the Bank be affected or prejudiced in any manner.
9. I/We say that the certifications provided in the certificate dated _____ issued by a chartered accountant stating, inter alia, that:

(Borrower Signature)

(Co-Borrower(s) Signature)

- (i) no proceedings are pending against the Mortgagor under the Income Tax Act, 1961;
 - (ii) no service of notice under Rule 2 of the Second Schedule of the Income Tax Act, 1961 has been issued after completion of any proceeding against the Mortgagor;
 - (iii) no tax or any other sum is payable by the Mortgagor under the Income Tax Act, 1961 as a result of the completion of any proceedings or otherwise; and
 - (iv) all statutory dues payable have been paid and no statutory dues are pending for payment as on date, are true, correct and valid and convey accurate representation of the affairs of the Mortgagor.
10. I/We, on behalf of the Mortgagor, assure, agree, represent and declare that: (i) the mortgage security to be created over the said Immovable Properties (as detailed in Schedule II hereof) in favour of the Bank shall inure in respect of the said Immovable Properties, (ii) the documents of title, evidences, deeds and writings in relation to the said Immovable Properties which are to be deposited with the Bank are the only documents of title relating to the said Immovable Properties, (iii) the Mortgagor shall observe and perform all the terms of the Financing Documents and all rules and regulations pertaining to the creation of a valid mortgage over the said Immovable Properties by way of deposit of title deeds and will not do or omit to do or suffer to be done anything whereby the security as proposed to be created in favour of the Bank be affected or prejudiced in any manner whatsoever, (iv) if the Bank holds 2 (two) or more mortgages executed by the Mortgagor in respect of each of which they have a right to obtain the same kind of decree under Section 67 of the Transfer of Property Act, 1882, the Bank shall, at its sole discretion, be entitled to sue to obtain such decree on any or all of the mortgages in respect of which the mortgage-money has become due, (v) all rents, rates, taxes, cesses, fees, revenues, assessments, duties and other outgoings in respect of the said Immovable Properties have been paid.
11. I/We, on behalf of the Mortgagor, hereby declare, confirm, agree and undertake that no mortgage, charge, lien or other encumbrance whatsoever exists, and no mortgage, charge, lien or other encumbrance whatsoever will be created without the prior written consent of the Bank on the said Immovable Properties, save and except as proposed to be created in favour of the Bank, byway of mortgage by deposit of title deeds.
12. I/We, hereby declare, confirm and undertake on behalf of the Mortgagor that the Mortgagor shall:
- (i) file the relevant forms in the form and manner acceptable to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Central Registry) Rules, 2011 (the “Rules”), duly authenticated by an appropriately authorized person as required by such Rules and within the time periods stipulated under such Rules; and
 - (ii) file Form CHG-1 with all necessary details and required attachments with the relevant Registrar of Companies within a period of 30 (thirty) days from the date of creation of the mortgage.
13. I/We, on behalf of Mortgagor, hereby give consent to the Bank to disclose information and data relating to the Mortgagor, Applicable Facility(ies), obligations assumed or to be assumed by the Mortgagor in relation thereto and default, if any, committed by the Mortgagor in discharge thereof to any third party including but not limited to information utilities appointed under the Insolvency Code, credit reference agencies, RBI, Income Tax Authorities, credit bureau, credit rating agencies, databanks, other banks, financial institutions or any other government or regulatory authorities, statutory authorities, quasi-judicial authorities and hereby confirm, on behalf of Mortgagor, that Mortgagor shall promptly authenticate the financial information submitted by the Bank, as and when requested by the concerned authority(ies) or the Bank. In case of default in the Mortgagor’s obligations to the Bank, the Bank, the RBI or CIBIL will have an unqualified right to disclose or publish the names of the Mortgagor or its director(s) / its partner(s) as defaulter (including as wilful defaulters) in such manner and through such medium as the Bank and / or the RBI or CIBIL in their absolute discretion may deem fit.
14. I am not aware of any act, deed, matter or thing or circumstance which prevents the Mortgagor from mortgaging and charging the said Immovable Properties in favour of the Bank.
15. I also agree and undertake on behalf of the Mortgagor to give such declarations, undertakings and other writings as may be required by the Bank or their solicitors and advocates and to comply (to the satisfaction of the Bank) with all other requirements and requisitions submitted by or on behalf of the Bank.

AND I/We make the aforesaid declaration for and on behalf of the Mortgagor solemnly and sincerely believing the same to be true and knowing fully well that on the faith thereof the Bank has agreed to complete the said transaction of mortgage by deposit of title deeds in respect of the said Immovable Properties.

AND I make the aforesaid declaration for and on behalf of the Mortgagor in consideration for the Bank extending/ agreeing to extend the Applicable Facilities to the Borrower and making/ agreeing to make disbursements thereunder in the manner as provided in the Master Facility Agreement.

Capitalised terms used but not defined herein shall have the meanings ascribed to them in the Master Facility Agreement entered into between the Mortgagor and the Bank.

(Borrower Signature)

(Co-Borrower(s) Signature)

SCHEDULE

Sr.No.	Particulars	Details
1.	Date and place of execution	
2.	RBL's branch office	
3.	Detail of the Mortgagor	<p>Mr./Ms/_____, aged about _____ years, son/ daughter/ wife of _____, resident of _____</p> <p>_____ ; and</p> <p>Mr./Ms/_____, aged about _____ years, son/ daughter/ wife of _____, resident of _____</p> <p>_____.</p> <p>OR</p> <p>_____, a company incorporated under the Companies Act, 1956/2013, having its registered office at _____</p> <p>_____ acting through its authorised officer, Mr./Ms/_____</p> <p>OR</p> <p>M/s _____, a limited liability partnership registered under the Limited liability Partnership Act, 2008 having its office at _____</p> <p>_____ acting through its partner Mr./Ms. _____.</p> <p>OR</p> <p>M/s _____, a partnership firm registered under the Indian Partnership Act, 1932 having its office at _____</p> <p>_____ acting through it's partner, Mr./Ms. _____ and Mr./Ms _____.</p> <p>OR</p> <p>M/s _____, a Hindu Undivided Family having its address at _____</p> <p>_____ acting through its Karta Mr./Ms. _____.</p>

Co-borrowers/Guarantor

Borrower

 (Borrower Signature)

 (Co-Borrower(s) Signature)

		OR M/s _____, a proprietorship firm having its address at _____ _____ acting through its proprietor Mr./Ms. _____. OR _____, a society/trust/association having its address at, acting through its member Mr./Ms. __ _____.
3.	Details of Mortgagor's Representative and details of resolution/authority letter/ power of attorney passed/issued/ executed by Mortgagor	Director / Employee / Partner / Designated Partner / Authorised Signatory / Others
4.	Details of the Applicable Facility(ies) and Ranking of Charge	_____* Applicable Facilities shall also include interchanged limits/ sub-limits as may be sanctioned by the Bank from time to time.
5.	Details of Borrower(s)	
6.	Description of the Property, along with ranking of the charge.	
7.	Details of Master Facility Agreement	
8.	Details of Sanction Letter	

Co-borrowers/Guarantor

Borrower

(Borrower Signature)

(Co-Borrower(s) Signature)

SCHEDULE II

(Insert details of Immovable Properties in the format provided)

Sr. No.	DESCRIPTION OF THE PROPERTY	TITLE DOCUMENTS DEPOSITED	NAME OF THE MORTGAGOR (authorized personnel of the Mortgagor)

²together with all the buildings and structures thereon, fixtures, fittings and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future.

OR

³together with the right to use common areas of the building, the right to use water closet, drainage, lavatories and other conveniences and facilities, amenities in or upon or pertaining to or connected to the flat / unit / office premises, both present and future and easementary rights and together with all fixtures and fittings, both present and future.

Name _____

Signature of Declarant _____

Solemnly declared at _____

this _____ day of _____, 20____

¹To retain for non-individual mortgagor

²To retain for immoveable properties involving land and building.

³To retain for immoveable properties of flat / unit / office premises located in a building.

Co-borrowers/Guarantor

Borrower

BLANK

**MEMORANDUM FOR DEPOSIT OF TITLE DEEDS
(FIRST TIME MORTGAGE BY DEPOSIT OF TITLE DEEDS)**

1. On the date as more particularly set out in the Second Schedule hereto the person named Serial No. 1 of the First Schedule hereto, on behalf of the persons *[this will be applicable in those cases where an authorized representative of the mortgagor goes to deposit the mortgage deeds]* named in Serial No.4 of the First Schedule hereto (hereinafter referred to as the **"Mortgagor"**), attended the office of **RBL BANK LIMITED** (hereinafter referred to as **"the Bank"**, which expression shall unless repugnant to the context or meaning thereof, shall be deemed to mean and include its successors in interest, assigns, holding or subsidiary company/ies), at the address specified in Serial No.3 of the First Schedule hereto, and met the person named in Serial 2 of the First Schedule hereto (**"authorised representative of the Bank"**) of the Bank.
2. The Mortgagor/ authorized representative of the Mortgagor on behalf of the Mortgagor, delivered to and deposited with the authorized representative of the Bank, the Bank acting for itself and as an agent of bank(s)/institution(s) listed under Serial No 2 of the **Second Schedule** hereunder written (hereinafter, collectively called the **"Lenders"**) the documents of title, evidences, deeds and writings more particularly described in **Third Schedule** hereto (hereinafter referred to as the **"Title Deeds"**) in respect to the immovable properties owned by the Mortgagor and more particularly described in the **Fourth Schedule** hereto (hereinafter collectively referred to as the said **"Immovable Properties"**), stating that the delivery and deposit of the said Title Deeds was done by/on behalf of the Mortgagor with the intent to create security by way of mortgage by deposit of title deeds in favour of the Bank/Lenders over the said Immovable Properties to secure the due repayment, discharge and redemption by the Borrower whose particulars are mentioned in Serial No.4 of the **First Schedule** to the Bank/Lenders of their corresponding financial assistance(s), detailed against its/their name as set out in Serial No.1 of the **Second Schedule** hereto together with all interest, charges, further interest, liquidated damages, compound interest, commitment charges, premia on prepayment or on redemption, guarantee commission, costs, charges, expenses and other monies, including any increase as a result of devaluation / revaluation /fluctuation in the rates of exchange of foreign currencies involved, payable by the Borrower to the Bank /Lenders under the respective facility agreement/sanction letter as amended from time to time, governing the said financial assistance(s).
3. The said Mortgagor/authorized representative of the Mortgagor has stated to the authorized representative of the Bank that he / she / they has / have capacity and authority to create the mortgage.
4. While making the deposit of the Title Deeds Mortgagor/authorized representative of the Mortgagor had clearly represented, warranted and declared to the Bank, inter alia that:
 - a) the Mortgagor was/were the absolute owner/s of the Immovable Property and was/were well and sufficiently entitled to the Property;
 - b) the Mortgagor had clear and marketable title to the Immovable Property, free from all encumbrances and charges and had the right to create mortgage over and in respect of the Immovable Property,
 - c) the Title Deeds below, relating to the said Immovable Property are the only documents of title relating to the Immovable Property and that the same had been deposited with the Bank, as aforesaid, and that they would remain as security till the entire outstanding by the said mortgage by deposit of title deeds were paid/repaid to the Bank in full by the Borrower;
 - d) the Mortgagor acknowledged and accepted all rights and remedies available to the Bank under the Facility Agreement in respect of enforcement of the mortgage created by the Mortgagor on behalf of the Borrower;

FIRST SCHEDULE

1. Details of the Mortgagor:

Mr./Ms. _____, son/daughter of _____
_____, residing at _____

the **“Mortgagor”**, which expression shall unless it be repugnant to the subject or context thereof or as the subject may permit or require mean any or each of the individuals and shall include his / her / their respective heir(s), legal representative(s), executor(s), administrator(s) and permitted assign(s)).

2. Name and designation of the authorized official of RBL Bank:

Mr./ Ms. _____

Designation _____

3. **RBL BANK LIMITED**, a company incorporated in India under the Indian Companies Act, 1913, and having its registered office at "Shahupuri", Kolhapur – 416 001, Maharashtra, its Mumbai controlling office at 6th Floor, Tower 2B, One World Centre, 841, S.B.

Marg, Lower Parel (West), Mumbai – 400 013 and one of the branches at _____.

4. Details of the Borrower:

Mr./Ms. _____, son/daughter of _____

residing at _____

SECOND SCHEDULE

1. Details of Facility(ies)

Sr. No.	Bank / Institution	Facility	Amount	Ranking of mortgage
1.		Home Loan		
2.				
3.				
4.				

2. Date of original deposit of title deeds: day of 20

THIRD SCHEDULE

(¹List of documents of title, evidences, deeds and writings)

[illegible]

FOURTH SCHEDULE

(²Description of Immoveable Properties)

³together with all the buildings and structures thereon, fixtures, fittings and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future.

OR

⁴together with the right to use common areas of the building, the right to use water closet, drainage, lavatories and other conveniences and facilities, amenities in or upon or pertaining to or connected to the flat / unit / office premises, both present and future and easementary rights and together with all fixtures and fittings, both present and future.

Signature

Dated this _____ day of _____, 20____

By the Bank/Authorized Bank Official

¹ To extract details of title deeds from final Title Search Report.

² Please add description of property from the final Title Search Report

³ To retain for immoveable properties involving land and building

⁴ To retain for immoveable properties of flat / unit / office premises located in a building.

BLANK

DISBURSAL REQUEST FORM

To,
**The Branch Manager RBL
 Bank Limited**

[Branch Address to be inserted]

Sr. No.	In Favour of	Bank	Preferred Mode of Disbursement	A/c No	Payable at	Amount
1						
2						
3						
4						
5						
Total Disbursement Amount						

I/We, _____ [Applicant/Co-Applcant],
 request RBL Bank Limited ("RBL Bank") to disburse facility amount that was sanctioned to me/us as per the terms and conditions mentioned in the Facility Agreement dated _____ read with the Sanction Letter dated _____.

I/We agree that I/we have submitted the following self-attested documents (ticked below) to the Bank representative:

1. Facility Agreement 2. Memorandum of Deposit of Title Deeds/Deed of Simple Mortgage 3. Personal Guarantee
4. Declarations and Power of Attorney
5. Please mention other documents, if any _____

Further, I/We confirm that I/We have given instructions for remittance through SI/ECS/NACH (*Strike off the option which is not applicable*) for repayment of abovementioned facility as per the terms and conditions laid out in the Facility Agreement booklet.

Name of the Borrower: _____ Address: _____	Signature
Name of the Co-borrower 1: _____ Address: _____	Signature
Name of the Co-borrower 2: _____ Address: _____	Signature
Name of the Co-borrower 3: _____ Address: _____	Signature
Name of the Co-borrower 4: _____ Address: _____	Signature

Date: ____/____/____ Place : _____

BLANK

CHEQUE SUBMISSION FORM

To,
The Manager
RBL Bank Ltd.
Mumbai

Dear Sir / Madam,

Subject: PDCs in Loan Application No. _____

I/We, the Borrower & Co-borrower, thank you for loan facility under the Loan Agreement dated ____/____/____ and would like to request the disbursement of the loan at the earliest. The following crossed (A/c Payee) **Post Dated Cheques (PDCs)** are handed over to in favour of **"RBL Bank Limited"**.

Details of the PDCs are as below:

Sr. No.	Cheque Numbers		Date		No. of cheques	Name of the Bank & Branch	EMI/ Pre-EMI/ Security	Amount
	From	To	From	To				
1								
2								
3								
4								
5								
6								

Name of Borrower _____

Signature _____

Name of Co-borrower _____

Signature _____

Date: ____/____/____ Place : _____

Name of the Branch official/ DSA: _____

Authorized Signatory from Branch Official/ DSA: _____

Date: ____/____/____

Note: Please mention the repayment account holder's name and signature. For example, if repayment PDC is received from the Co-Borrower account the Cheque (PDCs) Submission Form must be signed by the Co-Borrower only.

BLANK

ANNEXURE A

From:

Mr/Ms/ M/s. _____

 (Name and address of the borrowers)

To:

The Branch Head,

 (Name of the lending institution and address)

Dear Sir,

With reference to the Credit facility sanctioned to me/us vide sanction Letter ref No. _____ dated _____, and being availed by us today, I/ we confirm having understood the following concepts and illustrative examples related to due dates, classification of our loan accounts as SMA/NPA in the course of the conduct of the accounts.

Concepts / clarifications / Illustrative examples on Due dates and specification of SMA / NPA classification dates Dues:

mean, the principal / interest/ any charges levied on the loan account which are payable within the period stipulated as per the terms of sanction of the credit facility.

Overdue:

mean. the principal / interest/ any charges levied on the loan account which are payable. but have not been paid within the period stipulated as per the terms of sanction of the credit facility. In other words, any amount due to the bank under any credit facility is 'overdue' if it is not paid on the due date fixed by the bank.

Relevance of the Principle of 'First In First Out' (FIFO) in appropriation of payments into the loan account:

The Principle of FIFO i.e., 'First In, First Out' accounting method is relevant to arrive at the No. of days of overdue for determining the SMA / NPA status. The FIFO principle assumes that the oldest outstanding dues in the loan account needs to be cleared first. The FIFO method thus requires that what is due first must be paid by the borrower first. For example.

if in any loan account as on 01.02.2021 there are no overdue and an amount of INR. X is due for payment towards principal instalment/ interest/charges, any payment being credited on or after 01.02.2021 in the loan account will be used to pay off the dues outstanding on 01.02.2021

Assuming that nothing is paid /or there is partial payment (Rs Y) of dues during the month of February, the overdue as on 01.03.2021 will be Rs X-Y.

Additionally, an amount of INR. Z becomes due as on 01.03.2021, Now any payment /partial payment into the account on or after 01.03.2021 will be first utilized to pay off the partial due of 01.02.2021 (Rs X - INR. Y) If there is more recovery than the Rs X - Rs Y. then after recovering dues of 01.02.2021, the remaining amount will be treated as recovery towards due of 01.03.2021.

Age of oldest Dues:

The age of oldest dues is reckoned in days from the date on which the oldest payment is due and continues to remain unpaid In the aforesaid illustration, if the Dues relating to 1 st February 2021 remain unpaid till 01.03.2021, the age of the oldest dues is reckoned as 29 days on 02.03.2021.

Classification as Special Mention Account (SMA) and Non-Performing Asset (NPA)

Lending institutions will recognize the incipient stress in loan accounts, immediately on Default, by classifying them as Special Mention Accounts (SMA) The basis of classification of SMA / NPA Category shall be as follows:

Loans in the nature of Term Loans		Loans in the nature of cash credit overdraft	
SMA Sub-categories	Basis for classification - Principal or interest payment or any other amount wholly or partly overdue	SMA Sub-categories	Basis for classification - Outstanding balance remains continuously in excess of the sanctioned limit or drawing power, whichever is lower, for a period of:
SMA-0	Upto 30 days		
SMA-1	More than 30 days and upto 60 days	SMA-1	More than 30 days and upto 60 days
SMA-2	More than 60 days and upto 90 days	SMA-2	More than 60 days and upto 90 days

However, In case of NBFCs, the reference to 90 days for SMA-2 / NPA classification to be read as per the applicable norms and also subject to the provisions of the RBI Circular DOR.CRE.REC. No.60/03.10.001/2021-22 dated October 22, 2021, on 'Scale Based Regulation (SBR): A revised Regulatory framework for NBFCs. Also, the asset classification norms of Agricultural advances which are based on Crop Season shall continue as hitherto.

Non-performing Asset:

Non-Performing Asset (NPA) is a loan or an advance where:

- interest and/ or instalment of principal remains overdue for a period of more than 90 days in respect of a term loan,
- the account remains 'out of order' as indicated below, in respect of an Overdraft/Cash Credit (OD/CC),
- the bill remains overdue for a period of more than 90 days in the case of bills purchased and discounted,
- the instalment of principal or interest thereon remains overdue for two crop seasons for short duration crops,
- the instalment of principal or interest thereon remains overdue for one crop season for long duration crops.

'Out of Order' Status:

An account shall be treated as 'out of order' if:

- the outstanding balance in the CC/OD account remains continuously in excess of the sanctioned limit/drawing power for 90 days, or
- the outstanding balance in the CC/OD account is less than the sanctioned limit/drawing power but there are no credits continuously for 90 days, or the outstanding balance in the CC/OD account is less than the sanctioned limit/drawing power but credits are not enough to cover the interest debited during the previous 90 days period.

Illustrative movement of an account to SMA category to NPA category based on delay/ nonpayment of dues and subsequent upgradation to Standard category at day end process:

Due date of payment	Payment Date	Payment covers	Age of oldest dues in days	SMA / NPA Categorisation	SMA since Date / SMA class date	NPA Categorisation	NPA Date
01.01.2022	01.01.2022	Entire dues upto 01.01.2022	0	NIL	NA	NA	NA
01.02.2022	01.02.2022	Partly paid dues of 01.02.2022	1	SMA-O	01.02.2022	NA	NA
01.02.2022	02.02.2022	Partly paid dues of 01.02.2022	2	SMA-O	01.02.2022	NA	NA
01.03.2022		Dues of 01.02.2022 not fully paid 01.03.2022 is also due at EOD 01.03.2022	29	SMA-O	01.02.2022	NA	NA
		Dues of 01.02.2022 fully paid, Due for 01.03.2022 not paid at EOD 01.03.2022	1	SMA-O	01.03.2022	NA	NA
		No payment of full dues of 01.02.2022 and 01.03.2022 at EOD 03.03.2022	31	SMA-1	01.02.2022 / 03.03.2022	NA	NA
		Dues of 01.02.2022 fully paid, Due for 01.03.2022 not fully paid at EOD 1.03.2022	1	SMA-O	01.03.2022	NA	NA
01.04.2022		No payment of dues of 01.02.2022, 01.03.2022 and amount due on 01.4.2022 at EOD 01.04.2022	60	SMA 1	01.02.2022 / 03.03.2022	NA	NA
		No payment of dues of 01.02.2022 till 01.04.22 at EOD 02.04.2022	61	SMA 2	01.02.2022 / 02.04.2022	NA	NA
01.05.2022		No payment of dues of 01.02.2022 till 01.05.22 at EOD 01.05.2022	90	SMA 2	01.02.2022 / 02.04.2022	NA	NA
		No payment of dues of 01.02.2022 till 01.05.2022 at EOD 02.05.2022	91	NPA	NA	NPA	02.05.2022
01.06.2022	01.06.2022	Fully Paid dues of 01.02.2022 at EOD 01.06.2022	93	NPA	NA	NPA	02.05.2022
01.07.2022	01.07.2022	Paid entire dues of 01.03.2022 & 01.04.2022 at EOD 01.07.2022	62	NPA	NA	NPA	02.05.2022
01.08.2022	01.08.2022	Paid entire dues of 01.05.2022 & 01.06.2022 at EOD 01.08.2022	32	NPA	NA	NPA	02.05.2022
01.09.2022	01.09.2022	Paid entire dues of 01.07.2022 & 01.08.2022 at EOD 01.09.2022	1	NPA	NA	NPA	02.05.2022
01.10.2022	01.10.2022	Paid entire dues of 01.09.2022 & 01.10.2022	0	Standard Account with No Overdues	NA	NA	STD from 01.10.2022

I/we also understand that the aforesaid few examples are illustrative and not exhaustive In nature covering common scenarios, and that, the IRACP norms and clarifications provided by RBI on the subjects referred above will prevail

The above terms and conditions have been read by the borrower/s / read over to the borrower and have been understood by the borrower/s.

(Borrower Signature)

(Co-Borrower(s) Signature)

Annexure A – Post Disbursal Document (PDD) Submission Declaration

Date:

To,
RBL Bank Ltd

Dear Sir / Madam,

Subject- Submission of post disbursement documents for Loan Application No. _____

This is with reference to financial assistance in the nature of _____ (insert the type of facility) not exceeding INR _____ (the "Facility") sanctioned by RBL Bank Limited (the "Bank") to _____ (the "Borrower(s)") on the terms and conditions stipulated under the facility agreement dated _____ (the "**Facility Agreement**") and other transaction documents ("**Transaction Documents**").

I / We am / are required to submit the following documents ("**Document(s)**") as per the due dates mentioned below at the nearest RBL Bank Retail Asset Branch.

Sr No	Document Name	Due Date for submission
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		

I hereby agree that any breach or default in complying with the aforesaid conditions shall constitute an event of default under the terms and conditions of the Transaction Documents and RBL Bank may, in its sole discretion levy charges / recall / cancel the Facility for non-submission of Document(s).

I/We am/are aware about the applicable charges are as follows:

Product Name	Charges*
Housing Loan	For loans > 35 lacs – Rs 5000 plus applicable taxes For Loans upto 35 lacs – Rs 3000 plus applicable taxes

**The charges will be levied every month from the due date of the Document(s) until the same is submitted. Please note that the charges specified herein are applicable for non-submission of any Document(s) by its respective due date, and are not contingent upon the expiration of all due dates collectively.*

Customer Name & Signature

BLANK

CUSTOMER DECLARATION

The contents of below mentioned documents have been read over and translated into _____ and explained to below mentioned (Borrower/Co-Borrower) and he/she/they having understood the contents thereof.

List of Documents:

1. Facility Agreement
2. Schedule I - Key Fact Statement
3. Memorandum of Deposit of Title Deeds/Deed of Simple Mortgage
4. Demand Promissory Note
5. Affidavit Cum Undertaking (Applicable when financial assistance is applied for purchase of property)
6. Declarations & Power of Attorney
7. Memorandum For Deposit of Title Deeds
8. Annexure A
9. Post Disbursal Document Submission Declaration
10. Please mention other documents, if any:

Name of Borrower:

Name of Co-Borrower:

Name of Co-Borrower:

Name of Co-Borrower:

Name of Co-Borrower:

Name of Co-Borrower:

Declarant's Name & Address.

Signature of Declarant

(Not required if the language understood is English)

Signature & Stamp of RBL Bank

Date:

Place:

Accepted by Borrower:

Name of Borrower: _____ **Signature in vernacular:** _____

Name of Co-Borrower: _____ **Signature in vernacular:** _____

Name of Co-Borrower: _____ **Signature in vernacular:** _____

Name of Co-Borrower: _____ **Signature in vernacular:** _____

Name of Co-Borrower: _____ **Signature in vernacular:** _____

Name of Co-Borrower: _____ **Signature in vernacular:** _____

BLANK

AADHAAR CONSENT

In relation to use of Aadhaar by me while dealing with RBL Bank Limited ("**RBL Bank**" which term shall include its successors and assigns), I hereby furnish my consent in terms hereof:

1. I voluntarily opt for Aadhaar OVD KYC or offline verification, and submit to RBL Bank my Aadhaar number, Virtual ID, e- Aadhaar, digitally signed XML issued by UIDAI, masked Aadhaar, Aadhaar details, demographic information, identity information and/or Aadhaar registered mobile number (collectively, "**Information**").
2. I am informed by RBL Bank, that:
 - i) submission of Aadhaar is not mandatory, and there are alternative options for KYC and establishing identity including by way of physical KYC with officially valid documents other than Aadhaar. All options were given to me.
 - ii) RBL Bank may share my Information with CIDR/UIDAI, and CIDR/UIDAI will share with RBL Bank, verification data, Aadhaar data, demographic details, identity information and/or photograph which shall be used for the informed purposes mentioned in 3 below.
3. I authorise and give my consent to RBL Bank (and its service providers, agents), for following informed purposes:
 - i) to collect personal data and sensitive personal data or information, Aadhaar number and other Information for the purposes of the requirements as per the know your customer (KYC) norms, in terms of the Reserve Bank of India Master Direction - Know Your Customer (KYC) Direction, 2016 ("RBI KYC Directions"), the Prevention of Money Laundering Act, 2002 and rules thereunder for processing my application, or to establish my identity, carrying out my identification or offline verification, demographic or other verification/identification as may be permitted as per applicable law for all facilities, services and relationships of/through RBL Bank (including for borrowing relationships), existing and future.
 - ii) to carry out the authentication of the Aadhaar number/ Virtual ID ("Aadhaar Details") under the Aadhaar Targeted Delivery of Financial and Other Subsidies, Benefits and Services) Act, 2016 and rules and regulations thereunder and/or under the RBI KYC Directions, through OTP based Aadhaar e-KYC authentication facility or Offline Verification facility, using XML file or Aadhaar Secure QR Code provided by UIDAI ("Authentication") and to receive the Aadhaar related details, demographic information and other details in relation to me upon performing the Authentication;
 - iii) carrying out the Authentication for the purpose of and for signing by way of digital signature and/or e-sign of applications, undertakings, certifications, terms and conditions, agreements and loan and/or security documents including through any E-sign Service Providers and/or Application Service Providers;
 - iv) for collecting, sharing (with any service providers where necessary), storing, preserving Information, maintaining records and using the Information and verification/identification records: (a) for the informed purposes above, (b) as well as for regulatory and legal reporting and filings and/or (c) where required under applicable law;
 - v) for producing records and logs of the consent, Information or of identification, verification etc. for evidentiary purposes including before a court of law, any authority or in arbitration.
4. I understand that the Aadhaar number and core biometrics will not be stored/ shared except in accordance with the applicable law and for CIDR submission. I will not hold RBL Bank or its officials responsible in the event this document is not found to be in order or in case of any incorrect information provided by me.

(Borrower Signature)

(Co-Borrower(s) Signature)

THE END
OF THE
DOCUMENT