CUSTOMER UNDERTAKING - MONEY MAX FACILITY

Auto sweep facility to book FD (Sweep Out) and break FD (Sweep In) Applicable only for Resident Customers



Date		
То,		
RBL Bank Ltd,		
Branch.		
I/We wish to Activate or De-activate Au	to Sweep facility, on the below account numb	ber.
Current / Savings Account no.		
PAN number		
Sweep-out threshold (Amount above which term de	epot to be created):	nt showing age proof as per the Bank's KYC policy) old limit will be 2 times of MAB/QAB of respective Account or INR 50,000,
Sweep out Frequency : Daily Others : Tenure of Deposit : 181 Days	Please specify from weekly, fortnightl	ly and monthly
 I/We agree, undertake and declare that: PAN is mandatory to avail sweep out / in facility. Fixed deposits are formed for default tenure mentioned above only, at applicable interest rates. Sweep-in facility will be enabled by default on the Fixed Deposit(s) booked through Sweep-out facility. Fixed Deposit (FD) Account shall be created in the units of INR 5000 each. A single Fixed Deposit will be booked for the excess fund available in linked account at end of the day. Withdrawal/Sweep-in Facility will be automatic and in the multiple of INR 1000 in LIFO basis (Last in First Out) to meet the withdrawal/overdraft requirement on account of payment through ATM, cheque received in clearing/collection or by any other means across the counter or at my/our specific requirement on account of payment through ATM, cheque received in clearing/collection or by any other means across the counter or at my/our specific requirement on account of payment through ATM, cheque received in clearing/collection or by any other means across the counter or at my/our specific requirement on account of payment through ATM, cheque received in clearing/collection or by any other means across the counter or at my/our specific requirement on account of payment through ATM, cheque received in clearing/collection or by any other means across the counter or at my/our specific requirement on account the date of withdrawal and the interest upto the date of withdrawal, if payable shall be paid as per extant RBI's directives/Bank's policy. Any shortfall in minimum balance requirement would not be fulfilled through Sweep-in facility. Premature Withdrawal: fremature closure penalty will be applicable for the entire withdrawal amount as per Bank's policy. However, the interest rate as per the contracted at at the time of creation of FD for the term deposit booked through Sweep-out Facility. Prixed Deposit Advice will not be granted against the said FD. <l< th=""></l<>		
16. I/We accept the general terms and condition	ns hosted on RBL Bank website for Term Depo 	osit at https://www.rbl.bank.in/terms-and-conditions.
1st Applicant/Authorized Signatory	2nd Applicant/Authorized Signatory	y 3rd Applicant/Authorized Signatory
Name:	Name:	Name:
(For Branch Use Only) I hereby certify that the customer has signed in Verified By (Bank Official Name & Sign): Applicable FD Scheme Code:	Approved By (B	ified form Bank's records Bank Official Name & Sign)::
(For Processing Unit Use Only)		
Checked By (Bank Official Name & Sign): Verified By (Bank Official Name & Sign):		
Date: D D M M Y Y Y Y	CUSTOMER ACKNOWLEDGME	
We acknowledge the receipt of sweep out/ in faci	· ·	Signature of Bank Official & Seal