

APPLICATION FOR DISBURSEMENT / EXTENSION OF PACKING CREDIT LOAN (INR/FCY)



Branch: _____

Date D D M M Y Y Y Y

We request you to disburse/ extend/ part liquidate

PC (Pacing Credit in Foreign Currency)
 PC (Rupee Packing Credit) as per details given below.

1. Applicants Details:

Applicants Name	_____
Applicants Address	_____
Contact person's name	_____
Import Export Code	_____

2. Tenor Details (Please ensure Tenor matches with Purchase Order/LC)

Tenor (Number of days): _____ days

3. Transaction Details:

Transaction details	<input type="checkbox"/> Running account facility	<input type="checkbox"/> Order based facility
LC/ Purchase Order reference number	Dated: <input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y	
Order Value (CCY and Amount)	_____	Commodity Description: _____
Loan Currency	_____	Loan amount (In words) _____
Loan amount (In figures)	_____	
Last shipment date (Expected in case of running a/c)	<input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y	HS Code: _____
Country of origin of goods	_____	Country of destination of goods: _____
Transit Period to be included	Yes/ No	

4. Buyer's Details:

Buyer's Name	_____
Buyers Address	_____

Credit the proceeds to our INR account number:

Account Type	Account Number		
CA/CC/OD/DDA	_____		
In case any payment is to be done for Import obligation:	Currency	Amount	_____

Forward Contract details (if booked and to be utilised for this transaction)

Contract Number:	_____	Booking Date <input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y
Contract Amount:	_____	Due Date of Contract: <input type="text"/> D <input type="text"/> D <input type="text"/> M <input type="text"/> M <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y <input type="text"/> Y
Amount to be utilized:	_____	_____

Exchange rate as per Forward Contract

Extension/Part Liquidation of PC/ PCFC			
PC/ PCFC Number	_____	_____	_____
Tenor	_____ days	_____	_____

I/We hereby confirm that:

1. In case of Running Account Facility, we undertake to submit the underlying orders/LC within 30 days from the date of disbursement.
2. In case of Order Based Facility, underlying Export Order/ Letter of Credit is enclosed. We undertake to liquidate the above loan by submitting to you the related export documents/ bills within the validity of LC/ Order or within the tenor _____ approved by Bank (subject to extant guidelines), whichever is earlier.
3. I/ We are not in the caution list of either RBI and/ or ECGC.

4. I/ We confirm that the goods being exported are permissible as per EXIM policy as amended from time to time and subsequent amendment made time to time.

5. I/ we have necessary export quota / license to execute the above shipment.

6. I/We hold ECGC's shipments (Comprehensive Risks) Policy No. _____ dated D D M M Y Y Y Y (If applicable)

7. I/We confirm that we shall not avail any further packing credit against this export Order/ Letter of Credit from any bank or any other source to the extent of Packing Credit already availed from your Bank or advance already received.

8. I/We shall have the relative stocks adequately insured and submit to you the relative insurance policy duly assigned in Bank's name.

9. I/ We are agreeable for ECNOS rate of interest in case of delay in liquidating the packing credit within the validity of export order as per RBI/ Bank's norms.

10. I/We will export the goods as per the shipment schedule of the underlying Export Order (s)/Letter of Credit, without any delay.

11. I / We hereby agree and confirm that the above PC/ PCFC is subject to the terms and conditions as contained herein and in the Sanctioned credit limit entered between Applicant and RBL Bank Limited.

12. I/we also agree that the exchange rate will be applicable at the time of deal booking and may vary from the rate prevailing when the request is submitted. I/we also understand that the rate communicated to us (if any) is an indicative rate and the actual rate may be different from the same.

13. We further confirm that the packing credit availed by us shall be utilised only for the specific purpose of procuring raw materials /purchasing / manufacturing /processing/ transporting/ warehousing/ overheads/ packing and shipping the goods.

Additional declaration for Exports of Services

1. We are in exports of services of _____.(Nature of Services) & same is included in 161 tradable services covered under the General Agreement on trade in Services
2. We are registered with the Electronic and software EPC or Services EPC or with Federation of Indian Export Organizations, as applicable.
3. We confirm that there is no double/excess financing and outlay of working capital expense and actual receipt of payment from the service consumer or his principal abroad.
4. Inward remittance will be received from abroad for knock of packing credit loan.
5. Once payment is received from overseas party, we will utilize the funds to repay the export credit availed of from the bank.

Declaration-Cum-Undertaking under FEMA 1999

I/We hereby declare that the transactional details which are specifically declared in this request letter does not involve and is not premeditated for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rules, regulation, notification, direction or order made thereunder. I /We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/ us and would report the matter to Reserve Bank of India. I/We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the company.

OFAC Declaration

We also declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, we undertake not to hold RBL Bank Ltd. responsible for any of its action or inaction in respect of the OFAC-linked transactions.

(Authorised Signatory with Company/Firm seal)

Annexure I : Documents enclosed (please tick all that are relevant)

- Confirmed Export order
- Export Letter of Credit copy
- Supporting Document for extension
- Others. Please specify _____