

APPLICATION FORM FOR ISSUANCE OF FOREIGN BANK GUARANTEE



Branch: _____

Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

I/We hereby request you to issue on my/our behalf and for my/our account a bank guarantee as per the following conditions:

Bank Guarantee Currency	
Bank Guarantee Amount	
Bank Guarantee Expiry Date	
Bank Guarantee Claim Expiry Date	
Counter Guarantee Expiry & claim expiry date (applicable for BG issued against counter guarantee)	

Applicant Name 1 & address: (RBL Customer)	
Applicant Name 2: (JV / Consortium / WOS / Other Party)	
Beneficiary Name & address	
Beneficiary Bank /SWIFT (for foreign BG)	
Correspondent Bank – (if applicable)	

Note:

- In the event less than 1 year claim period is requested then BG will be cancelled only on submission of formal discharge letter/original instrument.
- Applicant will be liable to pay commission till such closure date even if it extends beyond claim expiry Date.

TYPE OF BANK GUARANTEE

Bid Bond	Performance	Advance Payment	Financial	Counter	Others (Please Clarify)

We authorize you to debit our A/c no. _____ for Commission /charges and margin money (if any)

Vetted text acceptable: ☐ Yes ☐ No

For Margin:

☐ Account no. _____ to be debited for new Fixed Deposit.

☐ Existing FD no. _____ to be utilized.

Place of issuance of the BG : _____

I / We acknowledge that the Bank Guarantee format may contain some onerous clauses which makes the guarantee open ended in terms of tenor and/or amount. I/We hereby agree, confirm, declare, and undertake to indemnify RBL Bank Limited from any liability till the date of receipt of written discharge by RBL Bank from the Beneficiary

I/We hereby agree that in case of attempted cancellation or revocation of transaction after transmission of Bank guarantee, RBL Bank shall not be held liable for any delays for any reason whatsoever. I/We further confirm, agree, and undertake that any charges, costs levied by correspondent bank/ beneficiary bank to be debited to my/our current account or CC/OD account, if any.

Declaration-Cum-Undertaking under FEMA 1999

I/We hereby declare that the transactional details which are specifically declared in this request letter does not involve and is not premeditated for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rules, regulation, notification, direction or order made thereunder. I /We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/ us and would report the matter to Reserve Bank of India. I/We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the company.

Indicative list of documents to be submitted:

- Contractual Document
- Word Document for vetting
- MOU in case of JV/Consortium/WOS/Other Party
- Counter Indemnity (if applicable)
- Accepted Quote (for guarantee issued through overseas bank)

Checklist for the applicant:

- Kindly ensure sufficient funds are available in FD/Account for charges and margin requirement (if any)
- Kindly ensure sufficient limits are available for issuance of the BG.
- Tenor of the BG is within the approved sanctioned.

Thanking you.

Yours faithfully,

(Signature of the applicant)

Place :

Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

(Director/Partner/Proprietor/Individual)