

FORMAT OF CUSTOMER LETTER PROJECT EXPORTS (RENEWAL LETTER)



Branch: _____

Date | D | D | M | M | Y | Y | Y | Y |

Reg – Request for renewal for Project Exports Abroad.

Ref:- Your approval no. _____ **dated** | D | D | M | M | Y | Y | Y | Y |

Dear Sir/Madam,

This has reference to Para A.14 for project office abroad mentioned in RBI Master Direction - Export of Goods and Services dated 01st January 2016 updated from time to time and Regulations relating to 'Project Exports' and 'Service Exports' are laid down in the revised Memorandum of Instructions on Project and Service Exports (PEM-July 2014).

Reason for extension of approval.

- Details of other Project held in the same country or any other country for which permission was given by any other AD Bank

Sr. No.	Name of The Country in which project work is going on	Name of AD Bank	Validity of Approval.

We also declare and undertake as follows:

- We have routed all documents through RBL Bank counters only for the said project exports.
- Project office has conducted normal activities and not in contravention of the Act, Rules or Regulations made there under.
- Period of realization of exports proceeds is in line with prescribed timelines mentioned for realization of exports proceeds in Master Direction of Exports of Goods and Services as amended from time to time.
- We are not in adverse list of Enforcement Directorate or any such regulatory agency or have not been caution listed.
- We have not incurred any financial liability without approval of approving authority/RBI.
- We shall repatriate profits after completion of the contract. All receipts from project office abroad repatriated into India within permissible timelines.
- We have complied with all terms and conditions mentioned on your letter ref no. _____ dated | D | D | M | M | Y | Y | Y | Y |
- We will ensure to keep Bank inform on project status, additional offices, details of foreign currency Bank account opened in India and abroad, addition of sub-contractor/sub-supplier.

I / We hereby declare that the above transaction does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the FEMA 1999 or of any rule, regulation, notification, direction or order made thereunder. I/ We also hereby agree and undertake to give such information/ documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/ We also undertake that if I/ We refuse to comply with any such requirements or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me /us report the matter to Reserve Bank of India. I / We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.

I/We, hereby represents to RBL Bank Limited ("the Bank") that neither the Customer nor any other person benefiting in any capacity, directly or indirectly, from or in connection with the transaction is a Specially Designated National (SDN) and/or otherwise sanctioned under the sanctions (and related laws) promulgated by the United States of America (including its Office of Foreign Assets Control's (OFAC)), India or by Reserve Bank of India or any other regulatory authority), United Nations, European Union, and/or any other country (collectively, the "Sanctions")

We request you to debit CC/OD/Current account no. _____ under advice to us.

Thanking you.

Yours faithfully,

(Signature of the applicant)

(Director/Partner/Proprietor/Individual)

Encl: