Account opening document for IFSCA regulated entity

List of documents required for IFSCA Regulated Entities

- **<u>KYC Documents – IFSCA Regulated entity operating GIFT IFSC</u>**

1. Account Opening Form (AOF) & Customer Identification Form (CIF) form for entity opening account in GIFT IFSC (**format attached**)
2. Incorporation documents as per the constitution of the company
3. The PAN card of the entity opened in GIFT IFSC.
4. Valid address proof.
5. Consolidated Board Resolution / Equivalent document to open and operate the account.
6. FATCA-CRS Declaration
7. IFSCA approval /license documents set submitted to IFSCA for seeking approval.
8. SEZ approval
9. Authorized Signatory list with specimen signature
10. Beneficial ownership declaration **(Attached in AOF)**

- **<u>KYC Documents – Individual (for authorized signatory, Beneficial owners, Directors & Individual signing the BR)</u>**

1. Individual CIF form **(if non-resident CIF Non-Resident format to be filled / in case of resident Indian CIF Resident Indian to be filled**)
2. KYC documents for Individuals (**mandatory certification required**)

a. Address Proof

b. ID Proof

c. Signature Proof

d. PAN CARD

- **<u>Additional Documents</u>**

1. Email Indemnity (**Agreement & Annexure – formats attached**)
2. Schedule of Charges (**format attached**)
3. Trade X and corporate net banking form **(Attached in AOF)**

<u>Notes:</u>

- All KYC documents provided by the customer to be stamped and signed by any one authorized signatory as per BR or equivalent
- Mandatory certification required to be done in case of Non-Face-To-Face customers (NFTF) or OSV by RM is not possible for,

1. Incorporation documents or equivalent documents ((MOA, AOA, COI, Cert of commencement of business, Tax Identification Document, Address Proof)
2. Individual KYC documents

- **<u>OVD (official verified documents) / mandatory certification can be done by either of the following persons:</u>**

1. Authorized official of a bank located in a Financial Action Task Force (FATF) compliant jurisdiction with whom the individual has banking relationship.
2. Notary Public (outside India);
3. Court Magistrate (outside India);
4. Judge (outside India);
5. Certified public or professional accountant (outside India);
6. Lawyer (outside India);
7. The Embassy/Consulate General of the country of which the non-resident individual is a citizen.
8. Any other authority as may be specified by the Authority.