

Annexure to Account Opening Form (AOF)

Additional Terms and Conditions applicable to the Account opened by the Resident Exporter

Import Export Code No.:

These terms and conditions apply to and regulate the operations of the Current Account ("Account") opened and maintained by the Customer (as defined under the AOF), being Indian Resident Exporter Entity, with RBL Bank Limited, IFSC Banking Unit, Gift City (the "Bank"). These terms and conditions ("Terms") shall be in addition to and shall be subject to all other terms, conditions rules, circulars and instructions as may be issued by the Bank and/or applicable regulatory/ statutory authorities from time to time:

The Customer shall at all times ensure that it will be a/an eligible exporter permitted to open a foreign currency account overseas as per extant IFSCA/RBI guidelines as amended from time to time.

1. This account will not be used for Project Export abroad, Deemed Export & Payments/receipts of Merchanting Trade.
2. The Customer must not be maintaining Diamond Dollar Account (DDA) with any AD Bank in India. Additional features/ restrictions of the Account:
 - Any interest earned in this account will have to be repatriated by the end of the three months from the date of credit after adjusting for permissible debits as indicated in the applicable regulations.
 - Permissible Credit: Realization of export proceeds, advance against export & interest on available balance in Account. (Interest on investments not permitted)
 - Permissible Debit: Import payment obligation, bank charges, repatriation of funds to India. Refund of export advance/proceeds subject to condition that such proceeds were received in the same account earlier.

3. Unutilised funds:

The Customer shall be solely responsible for repatriation of unutilized funds lying in the Account maintained with the Bank within prescribed timelines as per RBI/ IFSCA guidelines. In any event if the funds remain unutilized for 3 (three) months from the date of receipt/credit, the Bank shall have an unconditional authority and right (but not obliged), without any further instruction, consent or debit authorization from the Customer, to debit the Account and transfer funds:

- a. Repatriate/transfer the unutilized funds to our INR/EEFC account(s) maintained as under:

Account Name:	[]
Bank Name:	[]
Branch:	[]
A/c No.:	[]
SWIFT CODE:	[]

- b. Debit and recover any applicable charges in accordance with the Bank's prevailing schedule of fees/ charges.

4. The Bank is authorized to rely upon the Know Your Customer ("KYC") documents and information submitted by the Customer to RBL Bank Limited, India while opening the bank account with RBL Bank Limited, India, for the purpose of opening and operating the Account.

The Customer shall be solely responsible for any consequences arising due to regulatory requirements or failure to utilise or repatriate funds within the prescribed timelines.

Yours faithfully,

Authorized Signatory.

Date: