

**Specimen Board Resolution for Companies  
[TO BE PRINTED ON THE LETTERHEAD]**

(Opening accounts & availing various facilities and services from RBL Bank)<sup>1</sup>

“Extracts of the minutes of the meeting of the Board of Directors/[Committee] of \_\_\_\_\_ (“Company”) held on \_\_\_\_\_ at its [Registered/Branch Office/Corporate Office] at \_\_\_\_\_.”

The Chairman informed the Board that the Company is desirous of opening Current Account (“Account (s)”) in the name of the Company with RBL Bank Limited at \_\_\_\_\_ branch (“Bank”). Upon opening the Account and being onboarded as a customer of the Bank, the Company also intends to avail itself of Corporate Internet Banking facility and Online Trade Portal services for trade finance transactions and remittances (“RBL TradeX”) offered through the Bank’s website in addition to the Accounts held with the Bank.

He appraised the Board about the terms and conditions applicable to the operation of the Account, Corporate Internet Banking Facility and RBL TradeX.

After discussions, the following resolutions were unanimously passed:

**A. Current Account**

**RESOLVED THAT**

1. Current Account be opened with the Bank in name of the Company on the terms and conditions as specified in the account opening form and published on the Bank’s website, as may be amended by the Bank from time to time.

**Below is authority is for signing the account opening form.**

2. The following official(s) / person(s) be and are hereby [severally/ jointly]<sup>2</sup> authorised as ‘authorised signatory’ to sign and submit account opening form on behalf of the Company along with necessary documentations as required by the Bank and to do all such acts and deeds as may be necessary for this purpose:

Sr.No.	Name of authorized signatory	Designation
1.		
2.		

**Below authority is for signing instruments and other instruments drawn on behalf of the company. The company is also authorizing the bank to honour all such instruments.**

3. The following official(s) / person(s) be and are hereby [severally/ jointly]<sup>3</sup> authorised as ‘authorised signatory’ to sign and deliver, orders, bills of exchange, promissory notes,

---

<sup>1</sup> Please note that this draft of the Board Resolution includes authorizations for: (1) opening a current account, (2) availing Corporate Internet Banking (CIB) facility, and (3) accessing TradeX services. Kindly ensure that the appropriate authorizations are obtained in accordance with the client’s requirements.

<sup>2</sup> Correct option to be retained and the other option to be deleted.

<sup>3</sup> Correct option to be retained and the other option to be deleted.

hundies or and any other instruments drawn, accepted, made, on behalf of the Company upto the limit prescribed below and the Bank be and is hereby authorized to honor all orders, bill of exchange, promissory notes, hundis, and any other instruments drawn, accepted, made and signed on behalf of the company, by the following authorized signatories-

Name	Designation	Operating instructions	Limits (if applicable)

- All the terms, conditions and regulations as stipulated by the Bank and as may be amended by the Bank from time to time, governing the operation of the Account are hereby approved and accepted and the authorized signatories be and are hereby [severally/ jointly]<sup>4</sup> authorized to execute such terms, conditions and regulations and to accept such modifications therein as may be suggested by the Bank from time to time.

## B. Corporate Internet Banking

### Resolved that:

- The Company do avail the Corporate Internet Banking facility offered by the Bank on the terms and conditions applicable to Corporate Internet Banking as specified in the application form and/or as updated on the Bank's website and as may be amended by the Bank from time to time.

### **Below authority is for applying and availing net banking services**

- The following official(s)/ person(s) be and are hereby [severally/ jointly]<sup>5</sup> authorized as 'designated users' to apply for and avail the "RBL Bank Corporate Internet Banking" Services and any other financial monetary products and services offered by the Bank through its website, on behalf of the Company, and do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection therewith, and to operate, carry out transactions, including fund transfers, in the account/s of the Company with the Bank, using the aforesaid services/ facilities, and to accept and adhere to all the terms and conditions in this regard as contained in the application form as well as those provided separately and /or on the Bank's website from time to time and comply with all other formalities as prescribed by the Bank for the purpose and agree to such changes and modification in the said terms and conditions as may be suggested by the Bank from time to time and to execute such deeds, documents and other writings as may be necessary or required for the purpose.

Sl. No.	Name	Designation
1.		
2.		
3.		
4.		
5.		
6.		

<sup>4</sup> Correct option to be retained and the other option to be deleted.

<sup>5</sup> Correct option to be retained and the other option to be deleted.

3. All the terms, conditions and regulations as stipulated by the Bank and as may be amended by the Bank from time to time for availing the "RBL Bank Corporate Internet Banking" facilities are hereby approved and accepted and the designated users be and are hereby [severally/ jointly]<sup>6</sup> authorized to execute such terms, conditions and regulations and to accept such modifications therein as may be suggested by the Bank from time to time.
4. Subject to point no. (5), the following official(s)/ person(s) be and are hereby [severally/ jointly]<sup>7</sup> authorized as 'designated users' to cause a debit balance in the Company's account(s) with the Bank as may be permitted by the Bank subject to compliance of terms and conditions in this regard and/or continually operate the Account(s) even when overdrawn, as per the access specifications authorized in the "RBL Bank Corporate Internet Banking" application Form.
5. The following designated users are authorized to carry out the relevant transactions with respective transaction limit as mentioned in the table below.

Name of User	Type / Role	Authority	Limit	Designated email id	Specimen Signature

6. The Bank is hereby authorized to send communications (including by way of electronic means) items such as PIN, password, etc. to the attention of the designated user at the mailing address / Email ID recorded with the Bank to enable the designated user to access/use the said Corporate Internet Banking Facility. Further, the Bank be and is hereby authorized to debit service charges, as may be applicable from time to time to the primary account and the Bank may, at its absolute discretion, discontinue Corporate Internet Banking facility completely or partially without any notice to us.

**C. Online Trade Portal services for trade finance transactions and remittances**

**Resolved that:**

1. The Company do avail the Trade and Remittances services (inclusive of domestic and foreign) through the Online Trade Portal offered by the Bank on the Terms and Conditions as applicable and as may be amended by the Bank from time to time.

**Below authority is for applying and availing TradeX services through bank's website.**

2. The following official(s) / person(s) be and are hereby [severally/ jointly]<sup>8</sup> authorised as 'authorised users' to apply for and avail the RBL TradeX service through the Bank's website www.rblbank.com, on behalf of the Company, and do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection there with, and to operate, carry out transactions, using the said services, and to accept and adhere to all the Terms and Conditions in this regard on the Bank's website from time to time and

<sup>6</sup> Correct option to be retained and the other option to be deleted.

<sup>7</sup> Correct option to be retained and the other option to be deleted.

<sup>8</sup> Correct option to be retained and other option to be deleted.

comply with all other formalities as prescribed by the Bank for the purpose and agree to such changes and modification in the said Terms and Conditions as may be suggested by the Bank from time to time and to execute such deeds, documents and other writings as may be necessary or required for the purpose.

Name of User	Role (Maker/Checker/Dual)	Designated E-mail ID	Specimen Signature

3. The above set of “authorised users” shall have the following limitations for ‘approving’ the transactions initiated on the RBL TradeX:

Financial Limits	Whether Jointly or Severally	Name of the Authorised Signatory(ies)

4. All the terms, conditions and regulations as stipulated by the Bank and as may be amended by the Bank from time to time for availing the RBL TradeX service is hereby approved and accepted, and the authorised users be and are hereby authorised (as stated above) to execute such terms, conditions and regulations and to accept such modifications there in as may be suggested by the Bank from time to time.
5. The Bank is hereby authorised to send communications (including by way of electronic means) items such as PIN, password, etc. to the attention of the Designated User at the mailing address / E-mail ID recorded with the Bank to enable the Designated User to access / use the RBL TradeX. Further, the Bank be and is hereby authorised to debit service charges, as may be applicable from time to time to the primary account and the Bank may, at its absolute discretion, discontinue RBL TradeX facility completely or partially without any notice to us.

[A copy of the foregoing resolution(s) certified to be true by [-----] is furnished to the Bank, and it be requested to act thereon.]<sup>9</sup>

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_

\_\_\_\_\_  
NAME

\_\_\_\_\_  
NAME

<sup>9</sup> This authority must be given to the Key Managerial Personnel and preferably to such KMPs who are not authorized under this resolution for transactions and documentation, in order to avoid self-attestation of the authority.

**DIRECTOR**

**DIRECTOR / COMPANY SECRETARY**