

# OUTWARD REMITTANCE REQUEST – GIFT CITY SAVINGS ACCOUNT (RESIDENT INDIVIDUALS)



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To

**RBL Bank Limited (RBL Bank/Bank)**

IFSC Banking Unit – GIFT City

Unit no. 705, 7th Floor, Signature Building, Block no. 13-B, Zone-1,

GIFT Multiservices SEZ, Gandhinagar – 382355, India

**Subject: Request to transfer fund from my saving account bearing No. CCY \_\_\_\_\_ maintained with RBL Bank, IBU, GIFT City branch (“Saving Account”)**

Dear Sir / Madam

I hereby request and irrevocably authorize you to remit/transfer funds from my Saving Account maintained with the Bank by debiting the said Saving Account for the remittance amount and all applicable charges, including bank charges, correspondent bank charges, taxes, and any other related costs, as per the details given below:

Amount:	Foreign Currency	Amount in figures	Amount in words
<b>Beneficiary Name &amp; Address</b>			
<b>Beneficiary Bank Name &amp; Address</b>			
<b>Beneficiary A/c no.</b>			
<b>Beneficiary Bank Swift code</b>			
<b>Correspondent (Intermediary) Bank A/c No</b>			
<b>Correspondent (Intermediary) Bank Swift Code</b>			
<b>Foreign Bank Charges (OUR/SHA)</b>		<input type="checkbox"/> OUR – All bank Charges will be borne by Remitter's. <input type="checkbox"/> SHA- Foreign bank Charges will be borne by Beneficiary.	
<b>Purpose of remittance</b>		<input type="checkbox"/> Investments under LRS <input type="checkbox"/> Investments <input type="checkbox"/> Own account fund transfer <input type="checkbox"/> Others, permissible purpose under LRS (pls mention purpose _____)	

- I hereby declare that all remittances and fund transfers as entrusted by me to RBL Bank, IBU, GIFT City branch, from time to time, do not involve and is not designed for the purpose of any contravention or evasion of the any provision of rules, regulations, notifications, directions or orders or applicable laws of the country of my residence or incorporation.
- I hereby confirm that I shall adhere to all foreign exchange regulations/exchange control guidelines issued by International Financial Services Centres Authority (IFSCA) or any other regulatory authority and shall comply with applicable laws and statutory requirements in force from time to time.
- I also understand that if I refuse to comply with any such requirement or make unsatisfactory compliance herewith, the Bank shall refuse in writing to undertake the transactions and shall if it has reason to believe that any contravention/evasion is contemplated by me, report the matter to the relevant regulatory authority. I hereby undertake to comply with the extent provision of Foreign Exchange Management Act, 1999 and relevant regulations hereunder wherever applicable. I further agree and undertake to provide such information and/or documents, prior to the Bank undertaking the fund transfer as requested by me, and as may be required from time to time, as may reasonably satisfy the Bank regarding the transaction(s) in terms of the above declaration. .
- I also declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I undertake not to hold the Bank responsible for any of its action or inaction in respect of the OFAC-linked transactions.
- Without prejudice to and in addition to the declarations, representations, undertakings and confirmations already provided by me and agreed to under the terms and conditions governing the Savings Account maintained with the Bank, I hereby make the following additional declarations:-
  - I declare that the Saving Account maintained with the Bank is not being used for settling domestic transactions with other Indian residents.
  - I declare that the amount being spent from the Saving Account for availing financial services or financial products (as defined under International Financial Services Centres Authority Act, 2019) in IFSC or in any other foreign jurisdiction (other than IFSC) is for the purpose declared while remitting the money to the Saving Account under Liberalised Remittance Scheme (LRS) or is for a purpose permitted under LRS.

- (c) I declare that remittances for permitted capital account transactions from the Saving Account are not being made to countries identified by the Financial Action Task Force (FATF) as non-cooperative countries and territories, as available on the FATF website ([www.fatf-gafi.org](http://www.fatf-gafi.org)), or as may be notified by RBI from time to time.
- (d) I further declare that no remittance of funds from the Saving Account is being made, directly or indirectly, to any individual or entity identified as posing significant risk of committing acts of terrorism as advised by RBI.

Yours faithfully,

Signature of customer

## ANNEXURE

### LRS Outward Remittance Purpose Codes

Purpose Code	Description
S0305	Travel for Education: University fees, hostel expenses.
S0304	Travel for Medical Treatment: Hospital payments, medical expenses abroad.
S1301	Family Maintenance: Remittance to close relatives for living expenses.
S1302	Gifts and Donations: Monetary gifts or charitable donations.
S0302	Personal Travel: Holiday trips, forex for vacations.
S0303	Pilgrimage: Travel expenses for religious trips.
S0301	Business Travel: Expenses for conferences, training, or business meetings.
S1305	Investment in Equity/Debt: Purchasing shares, property, or deposits abroad.