Bandhan Mutual Fund

Trail Brokerage Structure of ARN-82357 applicable from 01-May-2026 till further notice

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Equity Funds					
Bandhan Business Cycle Fund	Sectoral/Thematic Funds	1.12%	1.12%	1.12%	1.12%
Bandhan ELSS Tax Saver Fund	ELSS	0.90%	0.90%	0.90%	0.90%
Bandhan Financial Services Fund	Sectoral/Thematic Funds	1.15%	1.15%	1.15%	1.15%
Bandhan Flexi Cap Fund	Flexi Cap Fund	0.96%	0.96%	0.96%	0.96%
Bandhan Focused Fund	Focused Fund	1.08%	1.08%	1.08%	1.08%
Bandhan Healthcare Fund	Sectoral/Thematic Funds	1.28%	1.28%	1.28%	1.28%
Bandhan Infrastructure Fund	Sectoral/Thematic Funds	1.11%	1.11%	1.11%	1.11%
Bandhan Innovation Fund	Sectoral/Thematic Funds	1.08%	1.08%	1.08%	1.08%
Bandhan Large & Mid Cap Fund	Large & Mid Cap Fund	0.87%	0.87%	0.87%	0.87%
Bandhan Large Cap Fund	Large Cap Fund	1.05%	1.05%	1.05%	1.05%
Bandhan Midcap Fund	Mid Cap Fund	1.08%	1.08%	1.08%	1.08%
Bandhan Multi Cap Fund	Multi Cap Fund	1.03%	1.03%	1.03%	1.03%
Bandhan Multi-Factor Fund	Sectoral/Thematic Funds	1.25%	1.25%	1.25%	1.25%
Bandhan Retirement Fund	Retirement Fund	1.25%	1.25%	1.25%	1.25%
Bandhan Small Cap Fund	Small Cap Fund	0.83%	0.83%	0.83%	0.83%
Bandhan Transportation and Logistics Fund	Sectoral/Thematic Funds	1.25%	1.25%	1.25%	1.25%
Bandhan Value Fund	Value Fund/Contra Fund	0.90%	0.90%	0.90%	0.90%
Hybrid Funds					
Bandhan Aggressive Hybrid Fund	Aggressive Hybrid Fund	1.10%	1.10%	1.10%	1.10%
Bandhan Arbitrage Fund	Arbitrage Fund	0.52%	0.52%	0.52%	0.52%
Bandhan Balanced Advantage Fund	Balanced Advantage Fund	1.06%	1.06%	1.06%	1.06%
Bandhan Conservative Hybrid Fund	Conservative Hybrid Fund	0.98%	0.98%	0.98%	0.98%
Bandhan Equity Savings Fund	Equity Savings Fund	0.58%	0.58%	0.58%	0.58%
Bandhan Multi Asset Allocation Fund	Multi Asset Allocation	0.94%	0.94%	0.94%	0.94%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
UST Pack					
Bandhan Low Duration Fund	Low Duration Fund	0.32%	0.32%	0.32%	0.32%
Bandhan Money Market Fund	Money Market Fund	0.16%	0.16%	0.16%	0.16%
Bandhan Ultra Short Duration Fund	Ultra Short Duration Fund	0.20%	0.20%	0.20%	0.20%
Debt Funds					
Bandhan Banking and PSU Fund	Banking and PSU Fund	0.31%	0.31%	0.31%	0.31%
Bandhan Medium to Long Duration Fund	Medium to Long Duration Fund	1.01%	1.01%	1.01%	1.01%
Bandhan Medium Duration Fund	Medium Duration Fund	0.70%	0.70%	0.70%	0.70%
Bandhan Short Duration Fund	Short Duration Fund	0.41%	0.41%	0.41%	0.41%
Bandhan Corporate Bond Fund	Corporate Bond Fund	0.31%	0.31%	0.31%	0.31%
Bandhan Credit Risk Fund	Credit Risk Fund	0.89%	0.89%	0.89%	0.89%
Bandhan Dynamic Bond Fund	Dynamic Bond Fund	0.82%	0.82%	0.82%	0.82%
Bandhan Floater Fund	Floater Fund	0.38%	0.38%	0.38%	0.38%
Bandhan Gilt Fund	Gilt Fund	0.59%	0.59%	0.59%	0.59%
Bandhan Gilt Fund with 10 year Constant Duration Fund	Gilt Fund	0.22%	0.22%	0.22%	0.22%
Bandhan Long Duration Fund	Long Duration Fund	0.35%	0.35%	0.35%	0.35%
Cash					
Bandhan Liquid Fund	Liquid Fund	0.10%	0.10%	0.10%	0.10%
Bandhan Overnight Fund	Overnight Fund	0.05%	0.05%	0.05%	0.05%
Index					
Bandhan BSE Healthcare Index Fund	Index Fund - Equity	0.52%	0.52%	0.52%	0.52%
Bandhan BSE India Sector Leaders Index Fund	Index Fund - Equity	0.49%	0.49%	0.49%	0.49%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Index Funds - Debt	0.13%	0.13%	0.13%	0.13%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Index Funds - Debt	0.17%	0.17%	0.17%	0.17%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Index Funds - Debt	0.17%	0.17%	0.17%	0.17%
Bandhan CRISIL IBX Gilt April 2026 Index Fund	Index Funds - Debt	0.21%	0.21%	0.21%	0.21%
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Index Funds - Debt	0.23%	0.23%	0.23%	0.23%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Bandhan CRISIL IBX Gilt April 2032 Index Fund	Index Funds - Debt	0.22%	0.22%	0.22%	0.22%
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Index Funds - Debt	0.23%	0.23%	0.23%	0.23%
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Index Funds - Debt	0.16%	0.16%	0.16%	0.16%
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds - Debt	0.55%	0.55%	0.55%	0.55%
Bandhan Nifty 100 Index Fund	Index Fund - Equity	0.30%	0.30%	0.30%	0.30%
Bandhan Nifty 200 Quality 30 Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan Nifty 50 Index Fund	Index Fund - Equity	0.31%	0.31%	0.31%	0.31%
Bandhan Nifty 500 Momentum 50 Index Fund	Index Fund - Equity	0.51%	0.51%	0.51%	0.51%
Bandhan Nifty 500 Value 50 Index Fund	Index Fund - Equity	0.51%	0.51%	0.51%	0.51%
Bandhan Nifty Alpha 50 Index Fund	Index Fund - Equity	0.51%	0.51%	0.51%	0.51%
Bandhan Nifty Alpha Low Volatility 30 Index Fund	Index Fund - Equity	0.53%	0.53%	0.53%	0.53%
Bandhan Nifty Bank Index Fund	Index Fund - Equity	0.50%	0.50%	0.50%	0.50%
Bandhan Nifty IT Index Fund	Index Fund - Equity	0.51%	0.51%	0.51%	0.51%
Bandhan Nifty Midcap 150 Index Fund	Index Fund - Equity	0.44%	0.44%	0.44%	0.44%
Bandhan Nifty Next 50 Index Fund	Index Fund - Equity	0.50%	0.50%	0.50%	0.50%
Bandhan Nifty Smallcap 250 Index Fund	Index Fund - Equity	0.45%	0.45%	0.45%	0.45%
Bandhan Nifty Total Market Index Fund	Index Fund - Equity	0.53%	0.53%	0.53%	0.53%
Bandhan Nifty100 Low Volatility 30 Index Fund	Index Fund - Equity	0.53%	0.53%	0.53%	0.53%
Bandhan Nifty200 Momentum 30 Index Fund	Index Fund - Equity	0.57%	0.57%	0.57%	0.57%
Fund of Fund & ETF					
Bandhan Aggressive Hybrid Passive FOF	Fund of Fund - Domestic	0.29%	0.29%	0.29%	0.29%
Bandhan Conservative Hybrid Passive FOF	Fund of Fund - Domestic	0.13%	0.13%	0.13%	0.13%
Bandhan Multi-Asset Passive FOF	Fund of Fund - Domestic	0.17%	0.17%	0.17%	0.17%
Bandhan Gold ETF FOF	Fund of Fund - Domestic	0.29%	0.29%	0.29%	0.29%
Bandhan Income Plus Arbitrage Active FOF	Fund of Fund - Domestic	0.15%	0.15%	0.15%	0.15%
Bandhan Silver ETF FOF	Fund of Fund - Domestic	0.29%	0.29%	0.29%	0.29%
Bandhan US Specific Equity Active FOF	Fund of Fund - Overseas	0.83%	0.83%	0.83%	0.83%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Bandhan US Treasury Bond 0-1 Year Specific Debt Passive FOF	Fund of Fund - Overseas	0.04%	0.04%	0.04%	0.04%

Terms & Conditions:

i.All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.
ii.The brokerage/incentives shall be exclusive of GST and any other applicable taxes effective 1st April 2026. GST shall be payable only upon submission of a valid GST invoice by the distributor and subject to applicable validation requirements, post release of base brokerage. In case of delay in submission or mismatch, the GST component shall be held and released in subsequent cycles upon successful validation.
iii.Any brokerage payout related discrepancies have to be intimated to us within 45 days from the date of release of brokerage.
iv.Distributors who have updated their valid GST registration details with AMFI shall be treated as registered distributors. In absence of valid GST details or non-updations with AMFI, the distributor shall be treated as unregistered, and applicable provisions shall be followed.
v.GST shall be applicable on distribution commission as per prevailing GST laws.
vi. For GST payout, the distributors will have to raise the invoices favouring Bandhan Mutual Fund and do the GST return filing accordingly. GST invoices must match the commission details as per AMC/RTA records for successful processing.

Name of Entity	Billing Address	PAN	GST No
Bandhan Mutual Fund	6th Floor, One World centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013	AAETS9556K	27AAETS9556K1ZP

vii.In the event the GST invoice submitted by the distributor is not reported in their GST returns and/or the corresponding GST amount is not reflected in the AMC's GSTR-2B for the relevant period, the AMC reserves the right to recover or adjust such GST amount from subsequent Payouts.
viii.Bandhan Asset Management Company Limited (BANDHAN AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by BANDHAN AMC and the same shall be effective from the date of dispatch of such communication.
ix.W.e.f. 1st Jan'22, we have shifted to triggered based pay-out mechanism for fresh SIP/STP registrations. For live SIP/STP as on 31st Dec'21, we will continue to follow registration.

Scheme Name	Exit Load
Bandhan Income Plus Arbitrage Active FOF (Formerly known as Bandhan All Seasons Bond Fund)	Nil (w.e.f.11th Nov. 2020)
Bandhan Arbitrage Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f.01st Apr 2024)
Bandhan Aggressive Hybrid Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Aggressive Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Conservative Hybrid Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Conservative Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Multi-Asset Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Moderate Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Healthcare Fund	If redeemed/switched out on or within 30 days from the date of allotment; 0.50% of the applicable NAV. If redeemed/switched out after 30 days from date of allotment - Nil.
Bandhan Balanced Advantage Fund	If redeemed/switched out on/within 90 days from the date of allotment - 0.50% of the applicable NAV, If redeemed/switched out after 90 days from the date of allotment – Nil w.e.f 10-Feb-2025
Bandhan Banking and PSU Fund (Formerly known as Bandhan Banking & PSU Debt Fund)	Nil
Bandhan Medium to Long Duration Fund (Formerly known as Bandhan Bond Fund - Income Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Medium Duration Fund (Formerly known as Bandhan Bond Fund - Medium Term Plan)	Nil (w.e.f. 15th Jan. 2019)
Bandhan Short Duration Fund (Formerly known as Bandhan Bond Fund - Short Term Plan)	Nil
Bandhan BSE Healthcare Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 07th Sep 2024)

Scheme Name	Exit Load
Bandhan BSE India Sector Leaders Index Fund	0.25% if redeemed on or before 15 days from the allotment date. Nil if redeemed after 15 days from the allotment date
Bandhan Business Cycle Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Oct 2024)
Bandhan Conservative Hybrid Fund (Formerly known as Bandhan Regular Savings Fund)	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days
Bandhan Large & Mid Cap Fund (Formerly known as Bandhan Core Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Corporate Bond Fund	Nil
Bandhan Credit Risk Fund	1% if redeemed /switched out within 365 days.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Nil (w.e.f.29th Nov 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Nil (w.e.f.17th Nov 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Nil (w.e.f.24th Nov 2022).
Bandhan CRISIL IBX Gilt April 2026 Index Fund	Nil (w.e.f.20th Oct 2022).
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Nil
Bandhan CRISIL IBX Gilt April 2032 Index Fund	Nil (w.e.f.16th Feb 2023).
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Nil
Bandhan Dynamic Bond Fund	Nil
Bandhan ELSS Tax saver Fund	Nil
Bandhan Equity Savings Fund	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days (w.e.f. November 03, 2021)
Bandhan Financial Services Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Flexi Cap Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Floater Fund (Formerly known as Bandhan Floating Rate Fund)	Nil
Bandhan Focused Fund (Formerly known as Bandhan Focused Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Gilt Fund with 10 year constant duration Fund (Formerly known as Bandhan Government Securities Fund – Constant Maturity Plan)	Nil
Bandhan Gilt Fund (Formerly known as Bandhan Government Securities Fund – Investment Plan)	Nil
Bandhan Aggressive Hybrid Fund (Formerly known as Bandhan Hybrid Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Infrastructure Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Innovation Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f.02nd May 2024)
Bandhan Large Cap Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Liquid Fund	Day 1 - 0.0070%; Day 2 - 0.0065%; Day 3 - 0.0060%; Day 4 - 0.0055%; Day 5 - 0.0050%; Day 6 - 0.0045%; Day 7 onwards - Nil.
Bandhan Long Duration Fund	Nil (w.e.f.21st Mar 2024)
Bandhan Low Duration Fund	Nil
Bandhan Midcap Fund	1% if redeemed /switched out within 365 days
Bandhan Money Market Fund (Formerly known as Bandhan Money Manager Fund)	Nil
Bandhan Multi Asset Allocation Fund	Up to 10% of investment -Nil, For balance investment - 0.50% if redeemed / switched out within 12 months (w.e.f.01st Apr 2024)
Bandhan Multi Cap Fund	1% if redeemed /switched out within 365 days
Bandhan Nifty 100 Index Fund	Nil (w.e.f. 24th Feb. 2022)
Bandhan Multi-Factor Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Aug 2025)
Bandhan Nifty 200 Quality 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 05th Dec 2024)
Bandhan Nifty 50 Index Fund	Nil (w.e.f. 04th Feb. 2019)
Bandhan Nifty 500 Momentum 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty 500 Value 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty Alpha 50 Index Fund	Nil (w.e.f. 10th Nov 2023)
Bandhan Nifty Alpha Low Volatility 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 24th Jan 2025)
Bandhan Nifty Bank Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 28th Aug 2024)
Bandhan Nifty IT Index Fund	Nil (w.e.f. 01st Sep 2023)
Bandhan Nifty Midcap 150 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 20th Sep 2024)

Scheme Name	Exit Load
Bandhan Nifty Smallcap 250 Index Fund	Nil (w.e.f. 26th Dec 2023)
Bandhan Nifty Total Market Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 11th Jul 2024)
Bandhan Nifty100 Low Volatility 30 Index Fund	Nil (w.e.f 15th Sep 2022).
Bandhan Nifty200 Momentum 30 Index Fund	Nil (w.e.f. 02nd Sep 2022)
Bandhan Overnight Fund	Nil
Bandhan Retirement Fund	Nil (w.e.f 19th Oct 2023).
Bandhan Small Cap Fund	1% if redeemed /switched out within 365 days
Bandhan Value Fund (Formerly known as Bandhan Sterling Value Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Transportation and Logistics Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Ultra Short Duration Fund (Formerly known as Bandhan Ultra Short Term Fund)	Nil
Bandhan Gold ETF FOF	0.25% if redeemed on or before 15 days from the allotment date. - Nil if redeemed after 15 days from the allotment date
Bandhan Silver ETF FOF	0.25% if redeemed on or before 15 days from the allotment date. - Nil if redeemed after 15 days from the allotment date
Bandhan US specific Equity Active FOF (Formerly known as Bandhan US Equity Fund of Fund)	1% if redeemed /switched out within 365 days
Bandhan US Treasury Bond 0-1 year specific Debt Passive FOF (Formerly known as Bandhan US Treasury Bond 0-1 year Fund of Fund)	0.10% of applicable NAV - if the units are redeemed/switched out within seven days from the date of allotment; Nil - if the units are redeemed/switched out after 7 days from the date of allotment.
Bandhan Nifty Next 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 3rd Mar 2025)
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Nil
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Nil

Brokerage Structure for 1st April 2026 to 30th June 2026

ARN Code	ARN-82357
ARN Name	RBL BANK LTD

Category	Mutual Fund Scheme	Trail Brokerage-1st Year Onwards (Exclusive GST)
Equity	360 ONE Flexicap Fund	1.13%
Equity	360 ONE Focused Equity Fund	0.70%
Equity	360 ONE Quant Fund	1.13%
Equity	360 ONE ELSS Nifty 50 Tax Saver Index Fund	0.21%
Hybrid	360 ONE Multi Asset Allocation Fund	1.15%
Hybrid	360 ONE Balanced Hybrid Fund	1.16%
Debt	360 ONE Dynamic Bond Fund	0.21%
Debt	360 ONE Overnight Fund	0.04%
Liquid	360 ONE Liquid Fund	0.04%

Sr.No	Terms & Conditions for GST Applicability effect from 1st April 2026.
1.	**Brokerage rates will now be "Exclusive of GST"**
2.	Applicable GST will be calculated separately on the base brokerage amount. The base brokerage amount will continue to be paid as per the regular monthly payout cycle.
3.	**For GST-Registered Distributors:** GST amount will be released separately. Release is subject to submission and successful validation of a valid GST invoice.
4.	**For Non-GST Registered Distributors**: Payout will be restricted to the base brokerage amount only. No GST component will be paid.
5.	This structure is applicable to all distributors/partners receiving brokerage payouts. GST treatment will be determined based on the GST registration status of the distributor.
6.	For GST payout, the distributors will have to raise the invoices favouring 360 ONE Mutual Fund and do the GST return filing accordingly. GST invoices must match the commission details as per AMC/RTA records for successful processing: **360 ONE Mutual Fund** 06th Floor 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel Mumbai-400013 PAN- AAATI8736M GSTIN-27AAATI8736M1Z3

Terms and Conditions:

Sr.No.	Particulars
1	Brokerage rates mentioned above are applicable for all purchases (lump sum Purchase, SIP/STP, Switch ins) made from **1st April 2026 to 30th June 2026**, Trail Brokerage: The trail amount calculated based on 'Daily Average Assets "on the NAV. This is paid in arrears at end of each month (unless specified otherwise). 360 ONE Asset Management Limited (ÁMC') reserves the right to modify/change the brokerage structure depending upon the change in SEBI/AMFI regulations or change in expense structure.

2	Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.
3	Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): The Brokerage will be paid as per the rate prevalent at the time of the trigger of the SIP/STP instalment and not as per the rate prevalent at the time of the registration of the SIP/STP.
4	Brokerage Package structure communicated for schemes of 360 ONE AMC from time-to-time is on all-inclusive basis (gross rate). Brokerage paid is inclusive of GST and all other taxes/levies as applicable from time to time. GST on such commissions/incentives is payable by the distributor as a service distributor. You are requested to comply with GST law by furnishing you GSTIN to AMFI unit of CAMS. GST would be deducted at the time of brokerage payment. GST once deducted cannot be reimbursed. In case your GSTIN is not updated in the re cords, we shall consider under unregistered GST Law and the brokerage payment would be paid in full without any deductions.
5	The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. No Brokerage/Commission (Trail/Special Incentive) will be payable on Direct Plans and transactions with invalid ARN codes or if the ARNs are suspended/ debarred/ EUIN not available/Incomplete KYC/Own investments. 360 ONE AMC shall not be responsible for any losses incurred by anyone due to change in Brokerage structure. All distributors shall abide by the code of conduct and rules/ regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the distributor will neither pass on or rebate Brokerage/ Incentive back to investors nor tempt them with gift/ rebate. The distributor shall disclose all commissions (trail or any other mode) payable to them for the different competing schemes of various mutual funds for amongst GST, which is the scheme is being recommended to the investor.
6	The rules and regulations of SEBI/ AMFI pertaining to Brokerage payment to distributors will also be applicable for the payments of the above-mentioned Brokerage structure, in case the brokerage paid to the distributor is found to be in excess of limits defined by SEBI/ AMFI. 360 ONE AMC reserves the right to recover/ adjust, such excess Brokerage paid to the distributor.
7	The brokerage rates and assets mobilized during the current period in all 360 ONE AMC open ended equity, debt category schemes will remain constant till the time such assets are redeemed, except in the following cases (or similar cases) when it will go down: (a) If limits on Total Expense Ratio (TER) goes down. (b) Increase in scheme operating expenses, including GST or similar taxes.
8	In accordance with the clause 4(d) of SEBI Circular No SEBI/IMD/CIR No 4/168230/09 dated June 30, 2009, the distributor shall disclose all commissions (in the form of trial commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from among which the Scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
9	360 ONE AMC reserves right to change, withdraw, and/or amend the above-mentioned terms and conditions without any prior notice. 360 ONE AMC reserves the right to withhold/ not pay all the Brokerage or whatsoever Brokerage on any transaction/application, at its sole discretion. 360 ONE AMC reserves the right to revise the Brokerage with affect from the date of reduction of TERs by SEBI as and when announced during the month.
10	All Distributors/Participants are hereby automatically deemed to have agreed to terms and conditions mentioned herein, without any exception and no further consent in this regard will be required to be obtained from any Distributor/Participants in any circumstances.
11	The above rate structure shall be your current and prevailing rate structure and supersedes all rate structures shared with you in the past.

Brokerage Structure Effective from May 01, 2026 to June 30, 2026				
Name of the Scheme	Trail Year 1 (%)	Trail Year 2 (%)	Trail Year 3 (%)	Trail Year 4 onwards (%)
Equity Schemes/Hybrid Schemes /ELSS Schemes/FOF				
AXIS LARGE CAP FUND	0.65	0.65	0.65	0.65
AXIS FOCUSED FUND	0.76	0.76	0.76	0.76
AXIS FLEXI CAP FUND	0.89	0.89	0.89	0.89
AXIS MULTICAP FUND	0.89	0.89	0.89	0.89
AXIS MIDCAP FUND	0.68	0.68	0.68	0.68
AXIS SMALL CAP FUND	0.72	0.72	0.72	0.72
AXIS LARGE & MID CAP FUND	0.85	0.85	0.85	0.85
AXIS ESG INTEGRATION STRATEGY FUND	1.10	1.10	1.10	1.10
AXIS AGGRESSIVE HYBRID FUND	1.06	1.06	1.06	1.06
AXIS BALANCED ADVANTAGE FUND	0.93	0.93	0.93	0.93
AXIS CHILDREN'S FUND	0.89	0.89	0.89	0.89
AXIS EQUITY SAVINGS FUND	1.06	1.06	1.06	1.06
AXIS CONSERVATIVE HYBRID FUND	1.06	1.06	1.06	1.06
AXIS MULTI ASSET ALLOCATION FUND	1.14	1.14	1.14	1.14
AXIS ELSS TAX SAVER FUND	0.61	0.61	0.61	0.61
AXIS BUSINESS CYCLES FUND	0.83	0.83	0.83	0.83
AXIS GLOBAL EQUITY ALPHA FUND OF FUND	1.00	1.00	1.00	1.00
AXIS INNOVATION FUND	1.02	1.02	1.02	1.02
AXIS GREATER CHINA EQUITY FUND OF FUND	0.95	0.95	0.95	0.95
AXIS GLOBAL INNOVATION FUND OF FUND	0.99	0.99	0.99	0.99
AXIS MULTI FACTOR PASSIVE FOF	0.39	0.39	0.39	0.39
AXIS NASDAQ 100 FUND OF FUND	0.30	0.30	0.30	0.30
AXIS QUANT FUND	1.14	1.14	1.14	1.14
AXIS VALUE FUND	1.02	1.02	1.02	1.02
AXIS INDIA MANUFACTURING FUND	0.82	0.82	0.82	0.82
AXIS CONSUMPTION FUND	1.06	1.06	1.06	1.06
AXIS MOMENTUM FUND	1.06	1.06	1.06	1.06
AXIS SERVICES OPPORTUNITIES FUND	0.93	0.93	0.93	0.93
AXIS MULTI ASSET ACTIVE FOF	0.69	0.69	0.69	0.69
Arbitrage Scheme /Index Scheme				
AXIS ARBITRAGE FUND	0.55	0.55	0.55	0.55
AXIS NIFTY 100 INDEX FUND	0.53	0.53	0.53	0.53
AXIS NIFTY 50 INDEX FUND	0.25	0.25	0.25	0.25
AXIS NIFTY NEXT 50 INDEX FUND	0.59	0.59	0.59	0.59
AXIS NIFTY SMALLCAP 50 INDEX FUND	0.58	0.58	0.58	0.58
AXIS NIFTY MIDCAP 50 INDEX FUND	0.57	0.57	0.57	0.57
AXIS NIFTY IT INDEX FUND	0.58	0.58	0.58	0.58
AXIS BSE SENSEX INDEX FUND	0.40	0.40	0.40	0.40
AXIS BSE INDIA SECTOR LEADERS INDEX FUND	0.52	0.52	0.52	0.52
AXIS NIFTY BANK INDEX FUND	0.57	0.57	0.57	0.57
AXIS NIFTY INDIA DEFENCE INDEX FUND	0.56	0.56	0.56	0.56
AXIS NIFTY 500 INDEX FUND	0.62	0.62	0.62	0.62
AXIS NIFTY500 VALUE 50 INDEX FUND	0.57	0.57	0.57	0.57
AXIS NIFTY500 MOMENTUM 50 INDEX FUND	0.53	0.53	0.53	0.53
AXIS NIFTY500 QUALITY 50 INDEX FUND	0.55	0.55	0.55	0.55
Retirement Savings Scheme				
AXIS RETIREMENT FUND - AGGRESSIVE PLAN	0.97	0.97	0.97	0.97
AXIS RETIREMENT FUND - DYNAMIC PLAN	1.27	1.27	1.27	1.27
AXIS RETIREMENT FUND - CONSERVATIVE PLAN	1.10	1.10	1.10	1.10
Debt Scheme/Gilt Scheme/Liquid Scheme/Gold Fund				
AXIS GILT FUND	0.21	0.21	0.21	0.21
AXIS INCOME PLUS ARBITRAGE ACTIVE FOF	0.30	0.30	0.30	0.30
AXIS INCOME PLUS ARBITRAGE PASSIVE FOF	0.24	0.24	0.24	0.24
AXIS US TREASURY DYNAMIC BOND ETF FUND OF FUND	0.04	0.04	0.04	0.04
AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF	0.08	0.08	0.08	0.08
AXIS CRISIL IBX SDL MAY 2027 INDEX FUND	0.10	0.10	0.10	0.10
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	0.10	0.10	0.10	0.10
AXIS CRISIL IBX50:50 GILT PLUS SDL JUNE 2028 INDEX FUND	0.13	0.13	0.13	0.13
AXIS CRISIL IBX50:50 GILT PLUS SDL SEP 2027 INDEX FUND	0.17	0.17	0.17	0.17
AXIS CRISIL IBX AAA NBFC INDEX JUNE 2027 FUND	0.24	0.24	0.24	0.24
AXIS CRISIL-IBX AAA BOND FIN SER. SEP27 INDEX FUND	0.07	0.07	0.07	0.07
AXIS CRISIL-IBX AAA BOND NBFC-HFC – JUN 2027 INDEX FUND	0.08	0.08	0.08	0.08
AXIS CRISIL-IBX FIN. SER 3-6 MONTHS DEBT INDEX FUND	0.10	0.10	0.10	0.10
AXIS DYNAMIC BOND FUND	0.17	0.17	0.17	0.17
AXIS STRATEGIC BOND FUND	0.59	0.59	0.59	0.59
AXIS CREDIT RISK FUND	0.72	0.72	0.72	0.72
AXIS BANKING & PSU DEBT FUND	0.25	0.25	0.25	0.25
AXIS SHORT DURATION FUND	0.42	0.42	0.42	0.42
AXIS CORPORATE BOND FUND	0.47	0.47	0.47	0.47
AXIS TREASURY ADVANTAGE FUND	0.34	0.34	0.34	0.34
AXIS ULTRA SHORT DURATION FUND	0.68	0.68	0.68	0.68
AXIS LONG DURATION FUND	0.30	0.30	0.30	0.30
AXIS FLOATER FUND	0.25	0.25	0.25	0.25
AXIS LIQUID FUND	0.08	0.08	0.08	0.08
AXIS OVERNIGHT FUND	0.02	0.02	0.02	0.02
AXIS MONEY MARKET FUND	0.10	0.10	0.10	0.10
AXIS GOLD FUND	0.20	0.20	0.20	0.20
AXIS SILVER FUND OF FUND	0.38	0.38	0.38	0.38
AXIS GOLD AND SILVER PASSIVE FOF	0.25	0.25	0.25	0.25

BAJAJ FINSERV
ASSET MANAGEMENT LIMITED

BAJAJ MUTUAL FUND

The information contained herein is solely for private circulation for reading / understanding of registered Mutual Fund Distributors and should not be circulated to investors/prospective investors.

Commission Structure for Mutual Fund Distributors
Period: 01 April till 30 June 2026

Scheme Name	Fund Positioning	Exit Load (*)	Base Commission			Commission Including GST (Illustration purpose only)^		
			Trail 1st year	Trail 2nd and 3rd year	Trail 4th year onwards	Trail 1st year	Trail 2nd and 3rd year	Trail 4th year onwards
Debt Schemes								
Bajaj Finserv Overnight Fund	Overnight Fund	NIL	0.04%	0.04%	0.04%	0.05%	0.05%	0.05%
Bajaj Finserv Liquid Fund	Liquid Fund	7 days	0.05%	0.05%	0.05%	0.06%	0.06%	0.06%
Bajaj Finserv Money Market Fund	Money Market Fund	NIL	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Bajaj Finserv Banking and PSU Fund	Banking & PSU Fund	NIL	0.38%	0.38%	0.38%	0.45%	0.45%	0.45%
Bajaj Finserv Low Duration Fund	Low Duration	NIL	0.55%	0.55%	0.55%	0.65%	0.65%	0.65%
Bajaj Finserv Gilt Fund	Gilt Fund	NIL	0.42%	0.42%	0.42%	0.50%	0.50%	0.50%
Equity and Hybrid Schemes								
Bajaj Finserv Flexi Cap Fund	Flexi Cap Fund	6 Months	0.85%	0.80%	0.80%	1.00%	1.00%	1.00%
Bajaj Finserv Large and Mid Cap Fund	Large and Mid Cap	6 Months	1.00%	0.98%	0.98%	1.18%	1.18%	1.18%
Bajaj Finserv Large Cap Fund	Large Cap	6 Months	1.10%	1.06%	1.06%	1.30%	1.30%	1.30%
Bajaj Finserv Multi Cap Fund	Multi Cap	6 Months	1.10%	1.06%	1.06%	1.30%	1.30%	1.30%
Bajaj Finserv Small Cap Fund	Small Cap	6 Months	1.10%	1.06%	1.06%	1.30%	1.30%	1.30%
Bajaj Finserv Consumption Fund	Thematic	3 Months	1.19%	1.10%	1.10%	1.40%	1.40%	1.40%
Bajaj Finserv Healthcare Fund	Thematic	3 Months	1.15%	1.15%	1.15%	1.36%	1.36%	1.36%
Bajaj Finserv Banking and Financial Services Fund	Thematic	3 Months	1.15%	1.15%	1.15%	1.36%	1.36%	1.36%
Bajaj Finserv ELSS Tax Saver Fund	ELSS	3 Yrs Lock in	1.15%	1.15%	1.15%	1.36%	1.36%	1.36%
Bajaj Finserv Balanced Advantage Fund	Balanced Advantage	6 Months	1.10%	1.06%	1.06%	1.30%	1.30%	1.30%
Bajaj Finserv Multi Asset Allocation Fund	Multi Asset	1 Year	1.10%	1.06%	1.06%	1.30%	1.30%	1.30%
Bajaj Finserv Equity Savings Fund	Equity Savings	7 Days	0.64%	0.64%	0.64%	0.76%	0.76%	0.76%
Bajaj Finserv Arbitrage Fund	Arbitrage Fund	15 Days	0.50%	0.50%	0.50%	0.59%	0.59%	0.59%
Index Schemes								
Bajaj Finserv Nifty 50 Index Fund	Index	NIL	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Bajaj Finserv Nifty Next 50 Index Fund	Index	NIL	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%

* Kindly refer SID

^Commission (including GST) is **presented above solely for illustrative purposes**. The actual GST / Taxes applicable on base commission / brokerage shall be computed separately based on the factors including GST registration status of the distributor (i.e., GST Registered, Composition, or Unregistered/Not Registered). All payments shall be made in accordance with Association of Mutual Funds in India Circular Ref. No. 135/BP/123/2025-26 dated March 12, 2026, and such other SEBI and/or AMFI circular/guidelines issued from time to time.

Terms & Conditions:

1. Commission shall be determined based on total mobilization procured during the brokerage period for ongoing schemes. Total mobilization shall include Lump sum, SIP instalment and Switch-in from Bajaj Finserv Mutual Fund Schemes.
2. Only the valid application form under Regular Plan with ARN number mentioned in the broker code from empaneled distributors will be considered for the commission payment.
3. Commission on all fresh SIP/STP registrations and future instalments of all existing SIP/STP registrations shall be payable as per the commission rate applicable on the NAV date of each instalment of SIP/STP.
4. **For any GST related query please refer AMFI guidelines.**
   - Circular Ref No.: 135/BP/123/2025-26, Dated: March 12, 2026, and such other SEBI and/or AMFI circular/guidelines issued from time to time.
   - Base Commission Rate is exclusive of GST.
5. Commission shall be payable at the applicable new commission rates, as stated above, on fresh dividend reinvestment units allotted during the brokerage period.
6. Trail commission for SIP/STP application would be applicable as on Trade date/Installment date as the case may be.
7. The transactions will be subject to terms and conditions mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.
8. The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification.
9. The AMC shall not be responsible for any losses incurred by anyone due to a change in the Commission structure.
10. The Commission shall be subject to claw back provisions, as applicable.
11. The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations, and Code of conduct. The AMC reserves the right to suspend the Commission payable if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
12. The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor.
13. The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor.
14. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business subsequent to this communication.
15. Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund-related expenses.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

LOAD & DISTRIBUTOR REMUNERATION STRUCTURE

Period : 1st April 2026 - 30th June 2026

Scheme Name Plan (For All Application Sizes)	Brokerage Applicable to T30 & B30 Cities					
	Trail First to Third Year (%) Annual Paid Monthly			Trail Fourth Year Onwards(%) Annual Paid Monthly		
	Total (p.a) Base+GST	Base	GST	Total (p.a) Base+GST	Base	GST
Baroda BNP Paribas ESG Best-in-Class Strategy Fund	1.50	1.27	0.23	1.35	1.14	0.21
Baroda BNP Paribas Business Conglomerates Fund	1.30	1.10	0.20	1.15	0.97	0.18
Baroda BNP Paribas Health and Wellness Fund	1.50	1.27	0.23	1.35	1.14	0.21
Baroda BNP Paribas Energy Opportunities Fund	1.50	1.27	0.23	1.35	1.14	0.21
Baroda BNP Paribas Dividend Yield Fund	1.25	1.06	0.19	1.10	0.93	0.17
Baroda BNP Paribas Manufacturing Fund	1.25	1.06	0.19	1.10	0.93	0.17
Baroda BNP Paribas Innovation Fund	1.25	1.06	0.19	1.10	0.93	0.17
Baroda BNP Paribas Small Cap Fund	1.25	1.06	0.19	1.10	0.93	0.17
Baroda BNP Paribas Flexi Cap Fund	1.25	1.06	0.19	1.10	0.93	0.17
Baroda BNP Paribas Large Cap Fund	1.15	0.97	0.18	1.00	0.85	0.15
Baroda BNP Paribas Multi Cap Fund	1.15	0.97	0.18	1.00	0.85	0.15
Baroda BNP Paribas Large & Mid Cap Fund	1.30	1.10	0.20	1.15	0.97	0.18
Baroda BNP Paribas Mid Cap Fund	1.15	0.97	0.18	1.00	0.85	0.15
Baroda BNP Paribas Focused Fund	1.50	1.27	0.23	1.35	1.14	0.21
Baroda BNP Paribas Value Fund	1.30	1.10	0.20	1.15	0.97	0.18
Baroda BNP Paribas ELSS Fund	1.30	1.10	0.20	1.15	0.97	0.18
Baroda BNP Paribas Funds Aqua Fund of Fund	0.90	0.76	0.14	0.75	0.64	0.11
Baroda BNP Paribas India Consumption Fund	1.30	1.10	0.20	1.15	0.97	0.18
Baroda BNP Paribas Banking & Financial Services Fund	1.65	1.40	0.25	1.50	1.27	0.23
Baroda BNP Paribas Business Cycle Fund	1.50	1.27	0.23	1.35	1.14	0.21
Baroda BNP Paribas Aggressive Hybrid Fund	1.30	1.10	0.20	1.15	0.97	0.18
Baroda BNP Paribas Balanced Advantage Fund	1.15	0.97	0.18	1.00	0.85	0.15
Baroda BNP Paribas Equity Savings Fund	1.20	1.02	0.18	1.05	0.89	0.16
Baroda BNP Paribas Multi Asset Fund	1.25	1.06	0.19	1.10	0.93	0.17
Baroda BNP Paribas Retirement Fund	1.70	1.44	0.26	1.55	1.31	0.24
Baroda BNP Paribas Childrens Fund	1.70	1.44	0.26	1.55	1.31	0.24
Baroda BNP Paribas Arbitrage Fund	0.70	0.59	0.11	0.70	0.59	0.11
Baroda BNP Paribas Conservative Hybrid Fund	1.10	0.93	0.17	1.00	0.85	0.15
Baroda BNP Paribas Overnight Fund	0.05	0.04	0.01	0.05	0.04	0.01
Baroda BNP Paribas Liquid Fund	0.08	0.07	0.01	0.08	0.07	0.01
Baroda BNP Paribas Ultra Short Duration Fund	0.12	0.10	0.02	0.12	0.10	0.02
Baroda BNP Paribas Low Duration Fund	0.70	0.59	0.11	0.70	0.59	0.11
Baroda BNP Paribas Money Market Fund	0.12	0.10	0.02	0.12	0.10	0.02
Baroda BNP Paribas Short Duration Fund	0.60	0.51	0.09	0.60	0.51	0.09
Baroda BNP Paribas Dynamic Bond Fund	1.00	0.85	0.15	1.00	0.85	0.15
Baroda BNP Paribas Corporate Bond Fund	0.20	0.17	0.03	0.20	0.17	0.03
Baroda BNP Paribas Credit Risk Fund	1.05	0.89	0.16	1.05	0.89	0.16
Baroda BNP Paribas Gilt Fund	0.25	0.21	0.04	0.25	0.21	0.04
Baroda BNP Paribas Nifty SDL Dec 2026 Index Fund	0.25	0.21	0.04	0.25	0.21	0.04
Baroda BNP Paribas Nifty SDL Dec 2028 Index Fund	0.25	0.21	0.04	0.25	0.21	0.04
Baroda BNP Paribas Nifty 50 Index Fund	0.40	0.34	0.06	0.30	0.25	0.05
Baroda BNP Paribas Nifty200 Momentum 30 Index Fund	0.60	0.51	0.09	0.60	0.51	0.09
Baroda BNP Paribas NIFTY Midcap 150 Index Fund	0.60	0.51	0.09	0.60	0.51	0.09
Baroda BNP Paribas Income plus Arbitrage Active FOF	0.20	0.17	0.03	0.20	0.17	0.03
Baroda BNP Paribas Multi Asset Active FOF	0.75	0.64	0.11	0.65	0.55	0.10
Baroda BNP Paribas Gold ETF FOF	0.35	0.30	0.05	0.30	0.25	0.05

Baroda BNP Paribas MF Brokerage Terms & Conditions

1. The attached structure is valid only for the period mentioned above to the distributors to whom it is specifically communicated.

2. The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI / NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification.

3. In terms of SEBI/AMFI circulars/guidelines, the Channel Partners shall submit to the Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors/transactions through Channel Partner. Further, the payment of commission shall be made depending on the documentation completion status.

4. The said brokerage structure is based on the current TER permitted by SEBI, which is based on AUM slabs. Any change in TER caused either under the regulations or driven by material business consideration, may entail a change in the brokerage structure, including the annualized and long term trail. Such revised structure will be applicable to all future payments on old and new transactions with the date as may be communicated then. The same shall be binding on the distributors. Similarly, the current structure is based on AMFI's recent best practices guidelines with regards to commission payouts. Should there be any changes to the guidelines necessitating amendments to the extent desired by Baroda BNP Paribas MF, the structure would undergo change and the same will be communicated accordingly. The Distributor must reconcile their books regularly and notify AMC of any commission mismatch within 6 months of payment. If no dispute is raised within this timeframe, the commission paid is considered accepted as the final payable amount to the distributor

5. The total distributor commission shall be the aggregate of upfront commission (as maybe permissible by SEBI from time to time- currently only for SIP inflows to new to MF PAN numbers), Trail commission and additional trail by way of R & R spends (construed as additional trail), additional incentive, if any. The total commission shall not exceed the distributable TER as mentioned in the AMFI circular dated March 26, 2015 as maybe amended from time to time.

6. Commission will be paid out only after the distributor is empanelled with the AMC.

7.SIP/STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.

8. AMC reserves the right to clawback or withhold any future commission payments for various reasons including non/incorrect submission of GSTN details to AMC or for any liability, tax, interest, penalty, charges etc. arising on account of non-compliance of GST Laws, non-adherence to code of conduct laid down by AMFI or as per instructions of AMFI/SEBI.

9. The Commission rates (for new inflows effective April 1, 2026) shall be exclusive of GST.

10. GST Component on the above commission will be payable to Distributor only upon receipt of a valid tax invoice and matching the same with **GSTR-2B** (post reconciliation). Until this invoice is received, the payment of such GST amount will be on hold.

11. Any shortfall detected in the invoice details as per **GSTR-2B** vis-à-vis GST payment made by AMC / GST invoice submitted to AMC by MFD, shall be recovered from subsequent brokerage payouts.

12. Timeline for submission of GST invoices shall be upto the end of the subsequent quarter. (e.g. for the Jan- Mar period, the deadline will be **30th** June).

13. The distributor is responsible for discharge of his / her / its tax obligations. (**Baroda BNP Paribas Mutual Fund GST Number : 27AAATB0509R1ZL**)

14. Pursuant to SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated Nov 27, 2025, and HO/(83)2025-IMD-POD-1/I/2027/2026 dated Jan 07, 2026 on “Additional Incentives to distributors for onboarding new individual investors from B-30 cities and women investors” the said provisions shall be implemented w.e.f. 1st March 2026.

- Applicable only for the investments under Regular Plan
- Applicable only to the Individual Investors (having “P” PAN including Sole Proprietorship, excluding MINOR investments)
  - ➢ New INDIVIDUAL Investors – Only from B-30 locations
  - ➢ New WOMEN INDIVIDUAL investors – from both T30 and B30
- Non-individual PANs including HUF will be excluded from the list of PANs.
- Additional commission shall be mandatory for all schemes of a mutual fund, except the following schemes:
  Exchange Traded Funds (ETFs); Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds; Schemes having duration requirement of less than one year: a) Overnight Fund; b) Liquid Fund; c) Ultra Short Duration Fund; and d) Low Duration Fund.

- B30 Investment Structure :

Investment Mode	Commission Structure
Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2,000.

- Distributors shall be eligible to receive additional commission for investments by women investors in cases where commission has not been claimed for the same woman.
- Distributors shall be eligible to receive the additional commission for mobilizing investments from new women investors from Top-30 cities and in cases where the commission for new investment from B-30 cities has not been claimed for the same woman investor/investment.
- Dual incentives for the same investor/investment shall not be permitted. The MFD will be eligible to receive the commission only once, for such PAN. Further, the incentive applicable for Choti SIP will also be considered and RTA will decide the applicability based on the incentive amount, whichever is higher.
- For more clarification, please refer the SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated 27th November 2025 and 7th January 2026.

LOAD AND BROKERAGE STRUCTURE FOR LUMPSUM & SIP/STP INVESTMENTS				
(01ST APRIL 2026 – 30TH APRIL 2026)				
Product	Exit Load Structure NIL load after the stated load period against each product	Trail Brokerage (Day 1 onwards) (%)		
		Total Brokerage*	Base Brokerage Rate*	GST *
EQUITY FUNDS				
Canara Robeco Banking and Financial Services Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	1.55	1.31	0.24
Canara Robeco Infrastructure	1% if redeemed / switched-out within 1 year from the date of allotment.	1.35	1.14	0.21
Canara Robeco Value Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.35	1.14	0.21
Canara Robeco Manufacturing Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	1.35	1.14	0.21
Canara Robeco Balanced Advantage Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	1.35	1.14	0.21
Canara Robeco Multi Asset Allocation Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment.	1.35	1.14	0.21
#Canara Robeco Consumption Fund	1.00% if redeemed /switched out within one year from the date of allotment	1.20	1.02	0.18
Canara Robeco Focused Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.20	1.02	0.18
Canara Robeco Mid Cap Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.20	1.02	0.18
Canara Robeco Multi Cap Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	1.05	0.89	0.16
Canara Robeco Small Cap Fund	1.00% if redeemed / switched-out within 1 year from the date of allotment.	1.05	0.89	0.16
Canara Robeco Equity Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%.	1.05	0.89	0.16
Canara Robeco Flexi Cap Fund	1.00% if redeemed /switched out within one year from the date of allotment	1.00	0.85	0.15
Canara Robeco ELSS Tax Saver	3 year lock in	1.00	0.85	0.15
Canara Robeco Large Cap Fund	1% if redeemed / switched-out within 1 year from the date of allotment.	1.00	0.85	0.15
Canara Robeco Large and Mid Cap Fund	1% if redeemed / switched-out within 1 year from the date of allotment.	0.95	0.81	0.14
DEBT FUNDS				
Canara Robeco Income Fund	Nil	1.30	1.10	0.20
Canara Robeco Conservative Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%.	1.25	1.06	0.19
Canara Robeco Dynamic Bond Fund	Nil	1.15	0.97	0.18
Canara Robeco Gilt Fund	Nil	0.80	0.68	0.12
Canara Robeco Short Duration Fund	Nil	0.65	0.55	0.10
Canara Robeco Corporate Bond Fund	Nil	0.65	0.55	0.10
Canara Robeco Banking and PSU Debt Fund	Nil	0.45	0.38	0.07
Canara Robeco Savings Fund	Nil	0.30	0.25	0.05
MONEY MARKET FUNDS				
Canara Robeco Ultra Short Term Fund	Nil	0.65	0.55	0.10
Canara Robeco Liquid Fund	If redeemed on Day 1: 0.0070%, Day 2: 0.0065%, Day 3: 0.0060%, Day 4: 0.0055%, Day 5: 0.0050%, Day 6: 0.0045%	0.09	0.08	0.01
Canara Robeco Overnight Fund	Nil	0.02	0.02	GST As Applicable

Subject to changes in exit load to be effective prospectively

*** Conditions apply:**
For any GST related query please refer AMFI guidelines. Cir Ref no. 135/BP/123/2025-26, Dated-March 12, 2026.
Base Brokerage Rate is exclusive of GST.

Brokerage payable on Switches: For switch out from one Equity / Equity Hybrid Fund / Debt Schemes to another Equity / Equity Hybrid Fund / Debt Schemes, applicable exit load shall be charged and hence the applicable brokerage rates are payable in switch in schemes.

SIP/STP Brokerage: The brokerage structure given for SIP/STP transaction is as per SIP/STP Trade Date.

#Formerly known as Canara Robeco Consumer Trends Fund till 22nd Apr'2026

B30 Investment structure	
Investment Mode	Commission Structure
Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2,000.

TERMS AND CONDITIONS

1. General:
• The Brokerage Structure set out in the table above is applicable till the specified time period or until the AUM of a scheme crosses the Base Expense Ratio (BER) threshold prescribed by SEBI. CRAMC reserves the right to revise the commission rates on existing assets as well as fresh inflows in accordance with BER slab levels prescribed by SEBI from time to time.
• Brokerage payment will be made through Direct Credit/NEFT only. Distributors whose complete bank mandates are NOT available are required to furnish the bank mandate along with a cancelled cheque or a copy of cheque at the earliest for Direct Credit / NEFT transfer of brokerages. We encourage you to opt for Direct Credit/NEFT mode of payment so that you receive your brokerage faster & more efficiently. If correct or complete bank details are not furnished, brokerage payout will be released annually in the month of March (close of financial year) every year and the threshold limit will be Rs.50/- for payment in Physical Mode (Pay order/DD) annually. Brokerage Statements will be sent by email only.
• Brokerage Structure exclusive of statutory levy or GST.
• The Brokerage Structure mentioned herein is payable only to AMFI certified distributors and those Empanelled with Canara Robeco Mutual Fund ("CRMF").
• No Commission will become payable on Direct Plans or transactions with invalid ARN codes or if the ARNs are suspended/ debarred/ EUIN not available/ incomplete KYC/ own investments.
• The annualized (trail) brokerage will be computed on the outstanding Average AUM and paid monthly.
• CRMF reserves the right to change, withdraw and / or amend, the terms and conditions stated herein.
• CRMF also reserves the right to change the brokerage structure at any time. The modified structure will be communicated to MFD, which will be applicable for future mobilizations from the effective date.
• The Brokerage Structure mentioned above will be subject to prevailing regulations and guidelines.
• CRMF reserves the right to withhold commission in the event of breach of any of the terms and conditions contained herein/Empanelment Form or non-compliance of SEBI Regulations/ AMFI Guidelines.
• In case of switch from one Scheme to another, exit load as applicable to the Switch-out Scheme will be charged, while the brokerage becomes payable as per the "Switch-in Scheme". Please refer to the latest applicable Exit load and the Scheme related documents of the respective schemes.
• The brokerage structure given for SIP/STP transactions is as per SIP/STP Trade Date.
• Static distributor details like Change of Address/Self Declaration/Renewal/Contact details must be submitted by the Distributor/s directly to AMFI Unit of CAMS or CAMS Service Centre in compliance of the rules laid down by AMFI (as per "Central Distributor Services" which became operational w.e.f Jan 15, 2013). These static details or any changes thereto shall not be sent to individual CRAMCs/R&TAs. However, Bank details may be required to be updated separately with each AMC for payment of commission.
• Distributors shall ensure that the ARN and the EUIN numbers are clearly mentioned on all applications/ subscriptions procured by them, to ensure prompt and accurate processing & payment of Brokerage.
• In case of "Change of Broker Code" requests given by investors, as per AMFI circular no.112-A/2025-26 dated 30-July-2025, no brokerage is payable to new distributor for the cooling-off period of twelve months from the date of change of distributor code in the folio/database. Brokerage becomes payable only from the 366th day, either at the existing rate applicable to the previous distributor or at the rate applicable to new distributor on the date of change of distributor code, whichever is LOWER. SMS alert will be triggered to investors and if no objection is received, change of broker code will be updated on T+11. COB confirmation will be sent to investors with a copy to both old and new distributors

Note:
• Distributors are advised to check the amount of brokerage paid and if any discrepancy or error in computation/payment is observed, the same shall be notified to RTA/AMC within 90 days from the date of remittance/payment, failing which, it shall be deemed that the payment made by RTA/AMC is correct.
• Notwithstanding the above, AMC shall be entitled to recover any excess, duplicate, or erroneous payment at any time, including by adjustment against future payable amounts or by written demand for refund, and the Distributor shall promptly repay such amount.

2. GST Treatment on Mutual Fund Distirbutor Commission (Effective 1 April 2026)
• The treatment of GST on distributor commissions is being revised with effect from 1 April 2026.
• Under the revised framework, GST will be clearly separated from the base commission payable to distributors.
• Statutory levies such as GST will no longer be embedded in commission payouts.
• GST will be paid/reimbursed only after submission of a valid tax invoice .
• RTA will reconcile the tax invoice with the GSTR 2B and differences, if any, shall be adjusted in subsequent months payments.
• Non-GST registered distributors will not be eligible to receive GST.
• Timely registration, submission of valid tax invoice and filing of GST returns are critical to avoid loss or delay of GST payout.
• In the absence of GST registration, only base commission will be paid.

3. B30 & New Women Individual Investors Additional Commission/Incentive payment effective date -01 March 2026:
As per SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated 27th November 2025 and 7th January 2026, in terms of Regulation 52(4A) of SEBI (Mutual Funds) Regulations, 1996, the mutual fund distributors shall be eligible for additional commission/incentive while onboarding new individual investors subject to following conditions.
• Investment /inflow from new individual investors (new PAN) from B-30 cities, at the mutual fund industry level
• Investment /inflow from new women individual investors (new PAN) from both Top 30 and B-30 cities at the mutual fund industry level.
• Dual incentives for the same investor/investment shall not be permitted. To clarify, the investment received in the name of an individual investor from the B-30 location and also satisfies the conditions of Choti SIP, the MFD will be eligible only for one incentive commission, whichever is higher.
• Investment/inflow in ETF, FOF, Overnight Fund, Liquid Fund, Ultra Short Duration Fund and Low Duration Fund are not eligible for additional incentives.
• Investment in the name of minor child is excluded from the applicability of additional incentive payment.
• The additional incentive shall be paid after completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for calculation of incentive amount at the end of the year.
For more clarification refer the SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated 27th November 2025 and 7th January 2026

4. SEBI/AMFI Regulations and Guidelines:
• The above-mentioned brokerage structure is subject to applicable SEBI regulations/ AMFI Circulars as amended from time to time.
• Brokerage structure is subject to any amendments/modifications as the AMC may carry out at its sole discretion in response to any regulatory/statutory changes in this regard.
• In terms of SEBI/AMFI circulars/guidelines, the Distributors shall adhere to all applicable regulations/guidelines relating to, but not limited to:
1. KYC norms including requisite documentation for account opening and to carry out further transactions.
2. Know Your Distributor (KYD) norms for Mutual Fund Distributors, which are applicable for fresh ARN registrations and ARN renewals. All ARN holders are required to comply with these norms failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website: www.amfiindia.com.
3. Code of Conduct and other guidelines issued by AMFI from time to time. Distributors shall, at all times, comply with and adhere to the code of conduct prescribed by AMFI including any amendments thereto from time to time. Distributors are encouraged to go through the "Ready Reckoner for MFDs" released by AMFI to keep themselves informed about AMFI guidelines on crucial business processes.
4. Advertisement guidelines issued by SEBI from time to time. Distributor shall not make representations/ statements concerning the units of the schemes other than what is contained in the current SID(s), Key Information Memorandum and printed information issued by CRMF/ CRAMC as information supplemental to such documents. Distributor shall only use such advertising / sales material for distributing / selling activities as provided and approved by CRAMC. Distributors shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy Canara Robeco Mutual Fund units which may directly / indirectly impact CRMF / CRAMC in any manner.
The AMC reserves the right to reject any application for investment in case the Distributor/applicant fails to submit information and/or documentation as mentioned above.
The terms and conditions set out hereinabove shall be read in conjunction with the terms and conditions contained in the Empanelment Form/Distribution Agreement.

*****

DSP Mutual Fund						
Brokerage Period: From	To					
1st Apr 2026	30th June 2026					
Transaction Types: Lump Sum Purchases; Switch Ins, SIP/STP						
Type of Brokerage	Trail Brokerage					
Location / Transaction Limit (Rs)	Yr 1,2,3 Trail	GST on Yr 1,2,3 Trail	Total Yr 1,2,3 (Including GST)	Yr 4 & Onwards Trail	GST on Yr 4 & Onwards	Total Yr 4 & Onwards (Including GST)
Hybrid						
DSP Aggressive Hybrid Fund	0.76%	0.14%	0.90%	0.68%	0.12%	0.80%
DSP Equity Savings Fund	0.64%	0.11%	0.75%	0.59%	0.11%	0.70%
DSP Regular Savings Fund	0.59%	0.11%	0.70%	0.55%	0.10%	0.65%
DSP Dynamic Asset Allocation Fund	0.93%	0.17%	1.10%	0.85%	0.15%	1.00%
DSP Multi Asset Allocation Fund	0.72%	0.13%	0.85%	0.64%	0.11%	0.75%
Equity						
DSP Large and Mid Cap Fund	0.76%	0.14%	0.90%	0.68%	0.12%	0.80%
DSP Focused Fund	0.85%	0.15%	1.00%	0.76%	0.14%	0.90%
DSP Flexi Cap Fund	0.85%	0.15%	1.00%	0.76%	0.14%	0.90%
DSP Large Cap Fund	0.76%	0.14%	0.90%	0.68%	0.12%	0.80%
DSP India TIGER Fund	0.85%	0.15%	1.00%	0.76%	0.14%	0.90%
DSP Mid Cap Fund	0.76%	0.14%	0.90%	0.68%	0.12%	0.80%
DSP Small Cap Fund	0.72%	0.13%	0.85%	0.68%	0.12%	0.80%
DSP NRNE Fund	0.89%	0.16%	1.05%	0.81%	0.14%	0.95%
DSP Healthcare Fund	0.89%	0.16%	1.05%	0.81%	0.14%	0.95%
DSP Quant Fund	0.64%	0.11%	0.75%	0.59%	0.11%	0.70%
DSP Value Fund	0.68%	0.12%	0.80%	0.64%	0.11%	0.75%
DSP Multi Cap Fund	0.93%	0.17%	1.10%	0.85%	0.15%	1.00%
DSP Banking & Financial Services Fund	1.02%	0.18%	1.20%	0.93%	0.17%	1.10%
DSP Business Cycle Fund	1.02%	0.18%	1.20%	0.93%	0.17%	1.10%
Index Fund						
DSP Nifty 50 Equal Weight Index Fund	0.47%	0.08%	0.55%	0.47%	0.08%	0.55%
DSP Nifty 50 Index Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Nifty Next 50 Index Fund	0.38%	0.07%	0.45%	0.38%	0.07%	0.45%
DSP Nifty Midcap 150 Quality 50 Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Smallcap250 Quality 50 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty SDL GSEC 2027	0.13%	0.02%	0.15%	0.13%	0.02%	0.15%
DSP Nifty SDL GSEC 2028	0.08%	0.02%	0.10%	0.08%	0.02%	0.10%
DSP Crisil SDL GSEC 2033	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Nifty Bank Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Top 10 Equal Weight Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Sensex Next 30 Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Pvt Bank Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty IT Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty Healthcare Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty 500 Flexicap Quality 30 Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Smallcap 250 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty Midcap 150 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty 500 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
ELSS (Section 80 C)						
DSP ELSS Tax Saver Fund	0.76%	0.14%	0.90%	0.76%	0.14%	0.90%
Fund Of Fund						
DSP Income Plus Arbitrage Omni FoF	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Global Innovation Overseas Equity Omni FoF	0.59%	0.11%	0.70%	0.55%	0.10%	0.65%
DSP US Specific Equity Omni FoF	0.68%	0.12%	0.80%	0.64%	0.11%	0.75%
DSP World Gold Mining Overseas Equity Omni FoF	0.51%	0.09%	0.60%	0.47%	0.08%	0.55%
DSP World Mining Overseas Equity Omni FoF	0.47%	0.08%	0.55%	0.42%	0.08%	0.50%
DSP Global Clean Energy Overseas Equity Omni FoF	0.47%	0.08%	0.55%	0.42%	0.08%	0.50%
DSP Gold ETF FoF	0.30%	0.05%	0.35%	0.30%	0.05%	0.35%
DSP US Specific Debt Passive FoF	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%
DSP Silver ETF FoF	0.34%	0.06%	0.40%	0.34%	0.06%	0.40%
DSP Multi Asset Omni FoF	0.59%	0.11%	0.70%	0.55%	0.10%	0.65%
Arbitrage Fund						
DSP Arbitrage Fund	0.47%	0.08%	0.55%	0.47%	0.08%	0.55%
Fixed Income Schemes						
DSP Bond Fund	0.34%	0.06%	0.40%	0.34%	0.06%	0.40%
DSP Credit Risk Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Banking and PSU Debt Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Short Term Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Strategic Bond Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Gilt Fund	0.42%	0.08%	0.50%	0.42%	0.08%	0.50%
DSP 10Y G-Sec Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Ultra Short Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Low Duration Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Savings fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Floater Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Corporate Bond Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Liquidity Fund	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%
DSP Overnight Fund	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%

Brokerage Notes

1) Brokerage rates mentioned above are applicable for all the purchases made from 1st Apr 2026 to 30th June 2026

2) Trail Brokerage: The trail brokerage is calculated on the basis of 'Daily Average Assets' on the NAV. This is paid in arrears at the end of each month (unless specified otherwise).

3) Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.

4) Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): In case of SIP / STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.

5) The Brokerage structure communicated for schemes of DSP Mutual Fund (DSPMF) from time-to-time will be exclusive of GST. GST shall be paid subject to submission of a valid tax invoice.

6) The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. NO Brokerage/Commission (Trail, Special Brokerage incentive) will be payable on Direct Plans and transactions with Invalid ARN codes or if the ARNs is suspended / debarred or if the validity of ARN has expired.

7) If the Total Expense Ratio (TER) is reduced due to regulatory changes, changes in AUM as per SEBI slabs, management decisions, or a reduction in TER of underlying funds in case of FoFs, the brokerage structure will be revised downward from the effective date of such change. **This revision will apply to both existing and new investments.**

8) Brokerage payment (all sort) will be made by the respective schemes of DSPMF. The clawback amount can be adjusted against any commission payments to the distributors, whether paid/incurred by DSPMF or DSPAM.

9) The Brokerage /Incentive structure mentioned hereinabove is solely payable to AMFI/NISM certified distributors of DSPAM. DSPAM and DSPMF shall not be responsible for any losses incurred by anyone due to change in the Brokerage structure. All distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. DSPAM and DSPMF will take disciplinary action against any distributor who is found violating these regulations/code of conduct.

FRANKLIN TEMPLETON

Distribution Remuneration Structure

The Commission rates mentioned below are for the business to be mobilized during the period 01-Apr-2026 to 30-Jun-2026

Fund Type,Fund Name,Plan	*Base Trail p.a Day 1 onwards(p.a.)	GST @18% (For Illustration purpose)	Total Trail p.a. Including GST (For Illustration purpose) (B + C)	2nd Year onwards Trail (Excluding GST)
"A"	"B"	"C"	"D"	"E"
A - EQUITY				
1) TEMPLETON INDIA VALUE FUND (TIVF)	0.92	0.16	1.08	0.92
2) FRANKLIN INDIA TECHNOLOGY FUND (FITF)	0.94	0.16	1.10	0.94
3) FRANKLIN INDIA OPPORTUNITIES FUND (FIOF)	0.85	0.15	1.00	0.85
4) FRANKLIN ASIAN EQUITY FUND (FAEF)	1.68	0.30	1.98	1.68
5) FRANKLIN INDIA DIVIDEND YIELD FUND (TIEIF)#	0.92	0.16	1.08	0.92
6) FRANKLIN BUILD INDIA FUND (FBIF)	0.99	0.17	1.16	0.99
7) FRANKLIN INDIA LARGE & MID CAP FUND (FIEAF)#	0.92	0.16	1.08	0.92
8) FRANKLIN INDIA MID CAP FUND (FIPF)#	0.83	0.14	0.97	0.83
9) FRANKLIN INDIA LARGE CAP FUND (FIBCF)#	0.86	0.15	1.01	0.86
10) FRANKLIN INDIA SMALL CAP FUND (FISCF)#	0.82	0.14	0.96	0.82
11) FRANKLIN INDIA FOCUSED EQUITY FUND (FIFEF)	0.95	0.17	1.12	0.95
12) FRANKLIN INDIA FLEXICAP FUND (FIFCF)	0.92	0.16	1.08	0.92
13) FRANKLIN INDIA INDEX FUND NSE NIFTY PLAN (FIIF)	0.20	0.03	0.23	0.20
14) FRANKLIN INDIA MULTI CAP FUND (FIMCF)	0.65	0.11	0.76	0.65
15) FRANKLIN INDIA MULTI FACTOR FUND (FIMF)	1.10	0.19	1.29	1.10
B - SECTION 80C FUNDS				
1) FRANKLIN INDIA ELSS TAX SAVER FUND (FIT)	0.86	0.15	1.01	0.86
2) FRANKLIN INDIA RETIREMENT FUND (FIPEP)#	0.70	0.12	0.82	0.70
C - HYBRID FUNDS				
1) FRANKLIN INDIA CONSERVATIVE HYBRID FUND (FIDHF)* #	0.40	0.07	0.47	0.40
2) FRANKLIN INDIA EQUITY SAVINGS FUND (FIESF)*	0.57	0.10	0.67	0.57
3) FRANKLIN INDIA BALANCED ADVANTAGE FUND (FIBAF)	0.95	0.17	1.12	0.95
4) FRANKLIN INDIA AGGRESSIVE HYBRID FUND (FIEHF)#	0.65	0.11	0.76	0.65
5) FRANKLIN INDIA ARBITRAGE FUND (FIAF)	0.60	0.10	0.70	0.60
6) FRANKLIN INDIA MULTI ASSET ALLOCATION FUND (FIMAAF)	0.95	0.17	1.12	0.95
D - FIXED INCOME FUNDS				
1) FRANKLIN INDIA MEDIUM TO LONG DURATION FUND (FIMLDF)	0.30	0.05	0.35	0.30
2) FRANKLIN INDIA LONG DURATION FUND (FILDR)	0.30	0.05	0.35	0.30
3) FRANKLIN INDIA LOW DURATION FUND (FILWD)	0.30	0.05	0.35	0.30
4) FRANKLIN INDIA GOVERNMENT SECURITIES FUND (FIGSF)	0.45	0.08	0.53	0.45
5) FRANKLIN INDIA FLOATING RATE FUND (FIFRF)	0.35	0.06	0.41	0.35
6) FRANKLIN INDIA CORPORATE DEBT FUND (FICDF)	0.35	0.06	0.41	0.35
7) FRANKLIN INDIA BANKING AND PSU DEBT FUND (FIBPDF)	0.17	0.03	0.20	0.17
8) FRANKLIN INDIA MONEY MARKET FUND (FISPF)	0.04	0.00	0.04	0.04
9) FRANKLIN INDIA OVERNIGHT FUND (FIONF)	0.03	0.00	0.03	0.03
10) FRANKLIN INDIA ULTRA SHORT DURATION FUND (FIUSDF)	0.30	0.05	0.35	0.30
11) FRANKLIN INDIA LIQUID FUND (FILF)	0.04	0.00	0.04	0.04
E - INTERNATIONAL FUNDS				
1) FRANKLIN U.S. OPPORTUNITIES EQUITY ACTIVE FUND OF FUNDS (FUSOF)	1.02	0.18	1.20	1.02
F - FUND OF FUNDS				
1) FRANKLIN INDIA INCOME PLUS ARBITRAGE ACTIVE FUND OF FUNDS (FIMAS)	0.25	0.04	0.29	0.25
2) FRANKLIN INDIA DYNAMIC ASSET ALLOCATION ACTIVE FUND OF FUNDS (FIDAAF)#	0.75	0.13	0.88	0.75

* The rates, i.e., Base Trail mentioned above, are exclusive of GST (##).

Applicable ARN Codes and their Distributor Names :

ARN Code	Distributor Name
RBLON	RBL Bank Limited
RBLBANK	RBL Bank Limited
ARN-82357	RBL Bank Limited

Generation Date : 15-May-2026 11:44:11 AM

Note:-

1.Any distribution of Mutual Fund units of Franklin Templeton Mutual Fund (FTMF) by distributors empaneled with FTMF/Franklin Templeton Asset Management (India) Pvt. Ltd (FTAMIL or AMC)("Distributor/s") is on voluntary basis and by distributing the units, the Distributor records its informed consent to comply with all the terms and conditions mentioned in this document as well as such other documents including empanelment form, code of conduct and various guidelines issued by SEBI and AMFI from time to time which is applicable to distributors of mutual funds in connection with the distribution services provided to FTMF/FTAMIL.

2.FTAMIL reserves absolute right and authority to change the Distribution Remuneration Structure applicable to existing as well as future assets contributed by the Distributor under their respective ARN, at its sole discretion. Any such change in the Distribution Remuneration Structure will be intimated to the Distributor by telephone/email/post/courier /text messages or such other medium of communication as may be preferred by FTAMIL.

3.The computation of commission by FTMF's Registrar and Transfer Agent will be considered to be final.

Terms & Conditions: -

FTMF has adopted the commission model in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 2026, Para 11.3 of SEBI Master Circular for Mutual Funds dated March 20, 2026 and related AMFI Best Practices.

Statutory / AMFI Driven Requirements:

• (##) Pursuant to SEBI (Mutual Fund) Regulations, 2026 and AMFI's Best Practices Guidelines Circular No. 123/ 2025-26 dated March 12,2026, advising revisions to the commission payout framework and the GST implementation mechanism.

Remuneration rates - The rates i.e. Base Trail mentioned above are exclusive of GST (**).

GST Eligibility - GST will be paid over and above the Base Trail remuneration only to Mutual Fund Distributors (MFDs) who are registered under GST.

GST Payment Condition - GST payment shall be made at actuals, only upon receipt of a valid tax invoice submitted by the MFD in the name of Franklin Templeton Mutual Fund (GST no - 27AAATT4931H1ZE), in accordance with the timelines prescribed by the RTA/AMC. The tax invoice submitted must be fully compliant with applicable GST laws and documentation requirements.

Reconciliation Process - The RTA/AMC will periodically reconcile the GST paid based on invoices submitted by the MFDs with the corresponding entries reflected in Franklin Templeton Mutual Fund's GSTR 2B (GST no - 27AAATT4931H1ZE).

Mismatch / Shortfall Adjustment - In the event of any shortfall or mismatch between the invoice details and the GSTR 2B (GST no - 27AAATT4931H1ZE), in respect of GST already paid by theFranklin Templeton Mutual Fund, the differential amount shall be recovered from the distributor's applicable remuneration in the subsequent months

For further clarification on applicability and payment of GST, please consult your tax advisor

• In case your distribution business name is not in accordance with SEBI (Investment Advisers) Regulations, 2013, your commission will be withheld as per directions issued by AMFI from time to time.

• The Distributor shall adhere to all applicable SEBI Regulations and circulars with special attention to Chapter 16 of SEBI Master Circular for Mutual Funds dated March 20, 2026 and the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate/ pass back is given to investors in any form and (ii) do not split applications for any benefit.

• The payment of Commission shall depend on the documentation completion status as per the empanelment form.

• This Commission structure, including the terms and conditions, is subject to guidelines / circulars issued by SEBI/AMFI from time to time and may be revised at any time on account of any regulatory/statutory changes impacting existing as well future assets contributed by the Distributor. Any revision to this Commission structure pursuant to regulatory/statutory changes will be communicated vide a revised Distribution Remuneration. The Commission shall be subject to clawback provisions, and the AMC shall not be liable for any loss arising from changes in the commission structure.

• Additional incentives shall be paid to Mutual Fund Distributors (MFDs) in accordance with Para 11.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026, for onboarding new individual investors from B 30 cities and women investors from any city in India. The incentives shall apply only to new inflows from new PANs under the Regular Plan from resident individual investors at the mutual fund industry level. Updation of PAN in an existing folio shall not be eligible. Investments in the name of a minor and investments by Non Resident Investors (NRIs) shall not qualify.

Eligible investors include:

I. Individuals from B-30 cities

II. Women investors, based on the PAN of the first / primary applicant

III. The incentive shall be applicable across all schemes of the mutual fund, excluding:
- Exchange Traded Funds (ETFs)
- Domestic Fund of Funds with more than 80% AUM invested in domestic funds
- Schemes with duration of less than one year, namely Overnight, Liquid, Ultra Short Duration, and Low Duration Fund.

Please refer to the Fund's Scheme Information Document (SID) / Prospectus / Fund Factsheet for the minimum amounts for investments, exit loads and other statutory and fund related information and SEBI / AMFI Circulars on distributor commission/remuneration issued from time to time

Groww MUTUAL FUND

Commission Structure ARN-82357

1st April 2026 to 30th June 2026

	Base commission			Commission (GST inclusive) [For Illustration Only]		
Scheme Name	Trail 1st year	Trail 2nd year	Trail 3rd year onwards	Trail 1st year	Trail 2nd year	Trail 3rd year onwards
Equity Schemes				Equity Schemes		
Groww Banking & Financial Services Fund Regular Growth	1.40%	1.40%	1.40%	1.65%	1.65%	1.65%
Groww ELSS Tax Saver Fund Regular Growth	1.40%	1.40%	1.40%	1.65%	1.65%	1.65%
Groww Large Cap Fund Regular Growth	1.40%	1.40%	1.40%	1.65%	1.65%	1.65%
Groww Multicap Fund Regular Growth	1.40%	1.40%	1.40%	1.65%	1.65%	1.65%
Groww Small Cap Fund Regular Growth	1.40%	1.40%	1.40%	1.65%	1.65%	1.65%
Groww Value Fund Regular Growth	1.40%	1.40%	1.40%	1.65%	1.65%	1.65%
Groww Multi Asset Omni FOF Regular Growth	0.95%	0.95%	0.95%	1.12%	1.12%	1.12%
Groww Arbitrage Fund Regular Growth	0.60%	0.60%	0.60%	0.71%	0.71%	0.71%
Groww Nifty 50 Index Fund Regular Growth	0.60%	0.60%	0.60%	0.71%	0.71%	0.71%
Groww Nifty Next 50 Index Fund Regular Growth	0.60%	0.60%	0.60%	0.71%	0.71%	0.71%
Groww Nifty Midcap 150 Index Fund Regular Growth	0.55%	0.55%	0.55%	0.65%	0.65%	0.65%
Groww Nifty PSU Bank Index Fund Regular Growth	0.45%	0.45%	0.45%	0.53%	0.53%	0.53%
Groww Nifty Smallcap 250 Index Fund Regular Growth	0.45%	0.45%	0.45%	0.53%	0.53%	0.53%
Groww Nifty 200 ETF FOF Regular Growth	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww Nifty 500 Momentum 50 ETF FOF Regular Growth	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww Nifty Capital Markets ETF FOF Regular Growth	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww Nifty India Internet ETF FoF Regular Growth	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww Nifty India Railways PSU Index Fund Regular Growth	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww Nifty Non-Cyclical Consumer Index Fund Regular Growth	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww BSE Power ETF FoF Regular Growth	0.35%	0.35%	0.35%	0.41%	0.41%	0.41%

Groww Nifty Total Market Index Fund Regular Growth	0.35%	0.35%	0.35%	0.41%	0.41%	0.41%
Groww BSE Hospitals ETF FOF Regular Growth	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty EV & New Age Automotive ETF FOF Regular Growth	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty India Defence ETF FoF Regular - Growth	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Silver ETF FOF Regular Growth	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty PSE ETF FOF Regular Growth	0.25%	0.25%	0.25%	0.30%	0.30%	0.30%
Groww Gold ETF FoF Regular - Growth	0.20%	0.20%	0.20%	0.24%	0.24%	0.24%
Hybrid Schemes				Hybrid Schemes		
Groww Aggressive Hybrid Fund Regular Growth	1.40%	1.40%	1.40%	1.65%	1.65%	1.65%
Groww Multi Asset Allocation Fund Regular Growth	1.40%	1.40%	1.40%	1.65%	1.65%	1.65%
Debt Schemes				Debt Schemes		
Groww Gilt Fund Regular Growth	0.95%	0.95%	0.95%	1.12%	1.12%	1.12%
Groww Dynamic Term Fund Regular Growth	0.75%	0.75%	0.75%	0.89%	0.89%	0.89%
Groww Short Term Fund Regular Growth	0.65%	0.65%	0.65%	0.77%	0.77%	0.77%
Groww Money Market Fund Regular Growth	0.55%	0.55%	0.55%	0.65%	0.65%	0.65%
Groww Liquid Fund Regular Growth	0.10%	0.10%	0.10%	0.12%	0.12%	0.12%
Groww Overnight Fund Regular Growth	0.10%	0.10%	0.10%	0.12%	0.12%	0.12%

NOTE:

- Commission including GST is displayed only for illustration purpose. Actual GST on Base commission will be calculated separately and payment will be subject to AMFI Circular 135/BP/123/2025-26 dated 12th March 2026.
- New SIP/STP registered – Trail commission would be applicable as of the SIP registration date.
- SIP-STP Applications – Trail Commission would be applicable as mentioned above.
- For switches, trail commission would be the same as a normal purchase application.
- The above commission structure is based on the present expense ratio allowed by SEBI. Any change in the expense ratio will entail a change in the above commission structure.
- Additional incentives to MFDs are provided in line with Clause 11.6 of the SEBI Master Circular dated March 20, 2026, for onboarding new investors.

TERMS:

- The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.
- Refer to the Scheme Information Document, Key Information Memorandum, and Statement of Additional Information for details on the application amount.
- The commission mentioned hereinabove is solely payable to the distributor who is empanelled with Groww AMC at its sole discretion without any prior intimation or notification.
- The base commission as per structure would be subject to all the statutory deductions, including Withholding tax, etc. Further, distributor will be eligible for GST (in addition to the base commission as per structure) subject to fulfilment of requirements of AMFI Circular 135/BP/123/2025-26 dated 12 March 2026.
- The AMC shall not be responsible for any losses incurred by anyone due to a change in the Commission structure.
- The distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the distributor will neither pass on nor rebate commission back to investors nor tempt them with rebates/gifts. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations, and Code of Conduct.
- The AMC reserves the right to suspend the commission payable if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
- The distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.
- AMC reserves the right to change/modify the commission structure and terms & conditions at its sole discretion.
- It would be deemed that the terms as stated in this communication have been accepted by you if you mobilise business after this communication.
- These terms are also applicable to all life structures, including the payment of trail commission where payable, and all such commissions are inclusive of all taxes/charges/levies.
- Further, AMC reserves the right to revise the trail commission in case there is a change in regulation pertaining to scheme-related expenses.
- In case any assets under your ARN code are transferred to another distributor at the request of the investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of trail commission on assets that are transferred from another distributor to your ARN Code shall be subject to us receiving a “Clearance Certificate” from the previous distributor and shall be subject to applicable rules. Please contact the AMC or its instructions for further details.
- Further, AMC reserves the right to revise the trail commission in case there is a change in regulation pertaining to scheme-related expenses.

- In case any assets under your ARN code are transferred to another distributor at the request of the investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of trail commission on assets that are transferred from another distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous distributor and shall be subject to applicable rules. Please contact the AMC or its instructions for further details.The distributors shall adhere to all applicable SEBI regulations, and more particularly to clause 6.7 of the SEBI Master Circular dated March 20, 2026, on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.
- As per the guidelines issued by the SEBI commission will be paid by the investor directly to his distributor/advisor based on his assessment of various factors, including the service rendered by the distributor/advisor.
- In terms of SEBI/AMFI circulars/guidelines, the Channel Partners shall submit to Groww Mutual Fund all account opening and transaction documentation, including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc., in respect of investors/transactions through Channel Partners. Further, the payment of commission shall be made by AMF depending on the documentation completion status. In terms of a SEBI directive, the Distributor / Advisor shall not take any irrevocable power of attorney from its clients in connection with investments in the schemes of Groww Mutual Fund, and the liability of the Distributor / Advisor shall not be limited and depend upon its failure to discharge its obligations.
- AMFI, in its video circular dated August 27, 2010, introduced Know Your Distributor (KYD) norms for mutual fund distributors with effect from September 1, 2010, which are similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN, and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders were required to comply with these norms by March 31, 2011, failing which AMCs was mandated to suspend payment of commission till the distributors complied with the requirements. All the distributors/advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on the AMFI website, www.amfiindia.com.
- SEBI has communicated to all mutual funds/AMCs that any sales, marketing, promotional or other literature/material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps to put in place a mechanism for proactive oversight in this regard.
- With respect to clawback, the distributor shall raise a credit note for such a clawback amount within the deadline mentioned under the GST law.
- Distributors are required to raise an invoice in favour of "Groww Mutual Fund". The invoice should contain GMF GSTIN (27AAATI8720R1Z1) and will be addressed to "505 - 5th Floor, Tower 2B, One World Centre, Near Prabhadevi Railway Station, Lower Parel, Mumbai - 400013, Maharashtra". In case of unregistered distributors, GMF will have to calculate commissions under the reverse charge mechanism (if and whenever applicable) and deduct GST from the due commissions and deposit it with the treasury on the distributor's behalf. The GST, once deducted and paid to the government, will not be reimbursed to you on subsequent furnishing of GSTIN.
- The trail outlined as 'First Year' will be paid from the date of allotment of the units till the end of the 1st year from the date of allotment, provided the assets remain invested in the fund. Similarly, the second-year trail will be paid from the beginning of the second year, from the date of allotment of the units till the end of the 2nd year, provided the assets remain invested in the fund. The third year onwards trail will be paid from the beginning of the 3rd year from the date of the allotment till such time that the assets, to which the trail relates, remain invested in the fund. The trail payments will be made in each year as outlined above, provided that the Total Expense Ratio and/or commission payment from the relevant fund remain unchanged as applicable on the date of the commission structure and on the date of actual allotment of units for which the appropriate additional incentive (FYT / SYT / TYT onwards) is payable. The AMC
- GMF reserves the right to review these rates and make changes as appropriate, including in the event that the total expense ratio changes at a later date. The distributor may or may not be informed of any changes to the computation/payment of the trail.

COMMISSION STRUCTURE - 01 April, 2026 to 30 June, 2026

Scheme Name	Category	Exit Load Period	Trail Year 1 to 3 - APM (p.a) **	Trail Year 4 Onwards - APM (p.a) **	3 Year Pricing
HDFC Multi-Asset Active FOF	FOF	12 Months	0.805%	0.755%	**2.415%**
HDFC Diversified Equity All Cap Active FOF		12 Months	0.847%	0.797%	**2.542%**
Equity Schemes:					
HDFC MNC Fund	Sectoral / Thematic Fund	12 Months	0.977%	0.927%	**2.930%**
HDFC Consumption Fund	Sectoral / Thematic Fund	1 Month	0.896%	0.846%	**2.689%**
HDFC Pharma & Healthcare Fund	Sectoral / Thematic Fund	1 Month	0.807%	0.757%	**2.421%**
HDFC Transportation & Logistics Fund	Sectoral / Thematic Fund	1 Month	0.822%	0.772%	**2.466%**
HDFC Technology Fund	Sectoral / Thematic Fund	1 Month	0.848%	0.798%	**2.544%**
HDFC Infrastructure Fund	Sectoral / Thematic Fund	1 Month	0.791%	0.741%	**2.372%**
HDFC Housing Opportunities Fund	Sectoral / Thematic Fund	1 Month	0.873%	0.823%	**2.620%**
HDFC Innovation Fund	Sectoral / Thematic Fund	1 Month	0.782%	0.732%	**2.345%**
HDFC Banking and Financial Services Fund	Sectoral / Thematic Fund	1 Month	0.752%	0.702%	**2.256%**
HDFC Business Cycle Fund	Sectoral / Thematic Fund	12 Months	0.792%	0.742%	**2.377%**
HDFC Defence Fund	Sectoral / Thematic Fund	12 Months	0.666%	0.616%	**1.997%**
HDFC Manufacturing Fund	Sectoral / Thematic Fund	1 Month	0.692%	0.642%	**2.076%**
HDFC Flexi Cap Fund	Flexi Cap Fund	12 Months	0.491%	0.441%	**1.474%**
HDFC Multi Cap Fund	Multi Cap Fund	12 Months	0.648%	0.598%	**1.944%**
HDFC Large Cap Fund	Large Cap Fund	12 Months	0.594%	0.544%	**1.782%**
HDFC Large and Mid cap Fund	Large & Mid Cap Fund	12 Months	0.622%	0.572%	**1.866%**
HDFC Mid Cap Fund	Mid Cap Fund	12 Months	0.497%	0.447%	**1.490%**
HDFC Small Cap Fund	Small Cap Fund	12 Months	0.594%	0.544%	**1.782%**
HDFC Dividend Yield Fund	Dividend Yield Fund	12 Months	0.731%	0.681%	**2.194%**
HDFC Value Fund	Value Fund	12 Months	0.716%	0.666%	**2.147%**
HDFC Focused Fund	Focused Fund	12 Months	0.629%	0.579%	**1.887%**
HDFC ELSS Tax Saver	ELSS	3 Years lock-in	0.662%	0.612%	**1.986%**
Hybrid Schemes:					
HDFC Hybrid Debt Fund	Conservative Hybrid Fund	12 Months	0.661%	0.611%	**1.983%**
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	0.642%	0.592%	**1.927%**
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.490%	0.440%	**1.471%**
HDFC Multi-Asset Allocation Fund	Multi Asset Allocation	12 Months	0.722%	0.672%	**2.167%**
HDFC Arbitrage Fund	Arbitrage Fund	1 Month	0.403%	0.353%	**1.208%**
HDFC Equity Savings Fund	Equity Savings Fund	1 Month	0.740%	0.690%	**2.219%**
Solution Oriented Schemes:					
HDFC Retirement Savings Fund	Retirement Fund	**$**	0.708%	0.658%	**2.125%**
HDFC Children's Fund	Children's Fund	**$$**	0.690%	0.640%	**2.069%**
Other Schemes:					
HDFC Nifty 50 Index Fund	Index	3 days	0.169%	0.127%	**0.508%**
HDFC BSE Sensex Index Fund		3 days	0.169%	0.127%	**0.508%**
HDFC Nifty Next 50 Index Fund		NIL	0.339%	0.297%	**1.017%**
HDFC Nifty50 Equal Weight Index Fund		NIL	0.424%	0.381%	**1.271%**
HDFC Nifty 100 Index Fund		NIL	0.424%	0.381%	**1.271%**
HDFC Nifty100 Equal Weight Index Fund		NIL	0.424%	0.381%	**1.271%**
HDFC Nifty Midcap 150 Index Fund		NIL	0.424%	0.381%	**1.271%**
HDFC Nifty Smallcap 250 Index Fund		NIL	0.424%	0.381%	**1.271%**
HDFC BSE 500 Index Fund		NIL	0.424%	0.381%	**1.271%**
HDFC NIFTY200 Momentum 30 Index Fund		NIL	0.424%	0.381%	**1.271%**
HDFC NIFTY Realty Index Fund		NIL	0.424%	0.381%	**1.271%**
HDFC NIFTY100 Low Volatility 30 Index Fund		NIL	0.424%	0.381%	**1.271%**
HDFC Nifty500 Multicap 50-25-25 Index Fund		NIL	0.424%	0.381%	**1.271%**
HDFC Nifty LargeMidcap 250 Index Fund		NIL	0.424%	0.381%	**1.271%**
HDFC Nifty India Digital Index Fund		NIL	0.424%	0.381%	**1.271%**
HDFC Nifty100 Quality 30 Index Fund		NIL	0.424%	0.381%	**1.271%**
HDFC Nifty Top 20 Equal Weight Index Fund		NIL	0.424%	0.381%	**1.271%**
HDFC BSE India Sector Leaders Index Fund		NIL	0.424%	0.381%	**1.271%**
HDFC Nifty India Consumption Index Fund		NIL	0.424%	0.381%	**1.271%**
HDFC Nifty G-Sec Dec 2026 Index Fund		NIL	0.127%	0.127%	**0.381%**
HDFC Nifty G-Sec Jul 2031 Index Fund		NIL	0.127%	0.127%	**0.381%**
HDFC Nifty G-Sec Jun 2027 Index Fund		NIL	0.127%	0.127%	**0.381%**
HDFC Nifty G-Sec Sep 2032 V1 Index Fund		NIL	0.127%	0.127%	**0.381%**
HDFC NIFTY G-Sec Apr 2029 Index Fund		NIL	0.127%	0.127%	**0.381%**
HDFC NIFTY G-Sec Jun 2036 Index Fund		NIL	0.127%	0.127%	**0.381%**
HDFC Nifty SDL Oct 2026 Index Fund		NIL	0.127%	0.127%	**0.381%**
HDFC Nifty SDL Plus G-Sec Jun 2027 40:60 Index Fund		NIL	0.127%	0.127%	**0.381%**
HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund		NIL	0.127%	0.127%	**0.381%**
HDFC CRISIL-IBX Financial Services 9-12 Months Debt Index Fund		NIL	0.127%	0.127%	**0.381%**
HDFC Income Plus Arbitrage Active FOF	FOF	NIL	0.254%	0.254%	**0.763%**
HDFC Income Plus Arbitrage Omni FOF		18 Months	0.339%	0.339%	**1.017%**
HDFC Silver ETF Fund of Fund		15 days	0.339%	0.339%	**1.017%**
HDFC Gold ETF Fund of Fund		15 days	0.254%	0.254%	**0.763%**
Debt Schemes:					
HDFC Overnight Fund	Overnight Fund	NIL	0.085%	0.068%	**0.254%**
HDFC Liquid Fund	Liquid Fund	7 days	0.085%	0.068%	**0.254%**
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	0.297%	0.247%	**0.890%**
HDFC Low Duration Fund	Low Duration Fund	NIL	0.508%	0.508%	**1.525%**
HDFC Money Market Fund	Money Market Fund	NIL	0.169%	0.119%	**0.508%**
HDFC Short Term Debt Fund	Short Duration Fund	NIL	0.254%	0.204%	**0.763%**
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	0.593%	0.593%	**1.780%**
HDFC Income Fund	Medium to Long Duration Fund	NIL	0.593%	0.593%	**1.780%**
HDFC Long Duration Debt Fund	Long Duration Fund	NIL	0.254%	0.254%	**0.763%**
HDFC Dynamic Debt Fund	Dynamic Bond Fund	NIL	0.636%	0.636%	**1.907%**
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	0.212%	0.212%	**0.636%**
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	0.636%	0.586%	**1.907%**
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	0.297%	0.247%	**0.890%**
HDFC Gilt Fund	Gilt Fund	NIL	0.381%	0.381%	**1.144%**
HDFC Floating Rate Debt Fund	Floater Fund	NIL	0.212%	0.162%	**0.636%**

General terms and conditions :

APM - Annualised Payable Monthly

The above mentioned rates are applicable on Non-Systematic and Systematic (For all installments processed in the period of 01 April, 2026 to 30 June, 2026) transactions.

$' Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier

$$' Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier

* Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.

* AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.

* Refer KIM for minimum application amount

* The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.

*** (**) - The commission rates mentioned above excludes GST. However, other applicable statutory/regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, which is matching with RTA records.**

* You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

* Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

* The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

*** In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.**

*** Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Brokerage Structure for Mutual Fund Distributors

Period: 1st April 2026 to 30th June 2026

	Upto 3 Year			4th Year onwards		
Scheme Name	**Trail**	**GST**	**Total**	**Trail**	**GST**	**Total**
Debt Scheme Name						
Helios Overnight Fund	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%
Equity Scheme Name						
Helios Flexi Cap Fund	0.60%	0.11%	**0.71%**	0.50%	0.09%	**0.59%**
Helios Balanced Advantage Fund	0.95%	0.17%	**1.12%**	0.85%	0.15%	**1.00%**
Helios Financial Services Fund	0.95%	0.17%	**1.12%**	0.85%	0.15%	**1.00%**
Helios Large & Midcap Fund	1.22%	0.22%	**1.44%**	1.12%	0.20%	**1.32%**
Helios Midcap Fund	1.10%	0.20%	**1.30%**	1.00%	0.18%	**1.18%**
Helios Small Cap Fund	0.78%	0.14%	**0.92%**	0.68%	0.12%	**0.80%**
Helios Arbitrage Fund	0.28%	0.05%	**0.33%**	0.18%	0.03%	**0.21%**

Terms & Conditions

I. The above-mentioned trail commission is applicable to all investments made during the aforesaid period.

II. The annualized commission, including the Trail Commission, will be calculated based on the monthly average AUM.

III. Brokerage on lumpsum investments is applicable to systematic investments if not explicitly specified. Systematic Investment Plan (SIP) - **The base trail will be as per the base trail amount slab of the mutual fund distributors at the time of SIP installment realization not as per the slab at the time of SIP registration.**

IV. Commission payment shall henceforth be in two components.

   a. **First base commission (excluding GST) will be paid to both registered and unregistered distributors. GST component will be paid only to the registered distributors subject to submission of a valid tax invoice.**
   b. **In respect of those distributors who are unregistered, only base brokerage exclusive of GST will be paid. Since unregistered distributors are not liable to charge GST.**

V. GST payment will be generated separately by the AMC / RTA only for those cases where GST invoice for that brokerage payment has been uploaded / received from distributor. Validation of the uploaded invoice will be done basis the broker code, Invoice number, brokerage amount, GST amount, and brokerage payment date.

VI. In case of any excess GST paid, which is not reflected in GSTR 2B, AMC shall clawback the same.

VII. The valid invoices should be submitted before the **end of subsequent quarter**. As reconciliation becomes critical, it is important that valid invoices are submitted in timely manner so that the GST component can get released.

VIII. The periodicity of GST release to the registered distributors is proposed to be released monthly.

IX. Brokerage slab will be applicable to the actual/net investment amount, i.e., the investment amount after deducting stamp duty or any other charges, if applicable.

X. The AMC reserves the right to change the entire or part of the brokerage structure at any time without prior notice. For the latest load structure and Scheme Information Document(s) of respective schemes, Statement of Additional Information, and Addendums issued from time to time, please refer to our website www.heliosmf.in.

XI. Any change in the Total Base Expense Ratio of the scheme shall have a direct impact on the brokerage payable, and the brokerage structure shall be revised downward accordingly.

XII. In accordance with clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, distributors shall disclose all commissions, including trail commissions or any other mode, payable to them for different competing schemes of various mutual funds from which the Scheme is being recommended to the investor. Distributors are advised to ensure compliance with this requirement.

XIII. No pass back, either directly or indirectly, shall be given by Distributors to the investors.

XIV. Distributors shall not offer any indicative portfolio or indicative return for Helios Mutual Fund Schemes

XV. Switches from existing equity schemes will be eligible for the trail commission based on the existing equity scheme's structure.

THE DISTRIBUTOR AGREES THAT SOURCING FUNDS FOR HELIOS CAPITAL ASSET MANAGEMENT's MUTUAL FUND SCHEME AFTER RECEIVING THIS BROKERAGE STRUCTURE, INCLUDING THE ABOVE-MENTIONED TERMS AND CONDITIONS, SHALL BE CONSTRUED ***AS AGREEMENT TO ACCEPT THESE TERMS AND CONDITIONS.*** **(For Load Structure, please refer to the latest SID/SAI on our website www.heliosmf.in)**

Invesco Mutual Fund

Brokerage Structure for the period 1st April 2026 to 30th June 2026

Name			ARN	
Category	**Name of the Fund**	**Base Trail 1-3 yrs (% p.a)**	**^GST @18%**	**Total Trail 1-3 yrs (% p.a)**	**Base Trail 4th year onwards (% p.a)**
Equity	Invesco India Largecap Fund	0.763	0.137	0.90	0.720
	Invesco India Midcap Fund	0.508	0.092	0.60	0.466
	Invesco India Smallcap Fund	0.551	0.099	0.65	0.508
	Invesco India Flexicap Fund	0.636	0.114	0.75	0.593
	Invesco India Multicap Fund	0.636	0.114	0.75	0.593
	Invesco India Focused Fund	0.551	0.099	0.65	0.508
	Invesco India Large & Mid Cap Fund	0.551	0.099	0.65	0.508
	Invesco India Contra Fund	0.466	0.084	0.55	0.424
ELSS	Invesco India ELSS Tax Saver Fund	0.636	0.114	0.75	0.593
Thematic	Invesco India Financial Services Fund	0.763	0.137	0.90	0.720
	Invesco India Business Cycle Fund	0.763	0.137	0.90	0.720
	Invesco India Consumption Fund	1.102	0.198	1.30	0.890
	Invesco India Manufacturing Fund	0.763	0.137	0.90	0.720
	Invesco India Technology Fund	0.763	0.137	0.90	0.720
	Invesco India ESG Integration Strategy Fund	0.763	0.137	0.90	0.720
	Invesco India Infrastructure Fund	0.763	0.137	0.90	0.720
	Invesco India PSU Equity Fund	0.763	0.137	0.90	0.720
Hybrid	Invesco India Aggressive Hybrid Fund	0.763	0.137	0.90	0.720
	Invesco India Equity Savings Fund	0.763	0.137	0.90	0.720
	Invesco India Balanced Advantage Fund	0.763	0.137	0.90	0.720
	Invesco India Multi Asset Allocation Fund	0.763	0.137	0.90	0.720
International FoF	Invesco India - Invesco Global Consumer Trends Fund of Fund	0.636	0.114	0.75	0.636
	Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund	0.169	0.031	0.20	0.169
	Invesco India Feeder - Invesco Pan European Equity Fund Invesco India - Invesco Global Equity Income Fund of Fund	0.169	0.031	0.20	0.169
Gold	Invesco India Gold ETF Fund of Fund	0.212	0.038	0.25	0.212
Equity oriented	Invesco India Arbitrage Fund	0.424	0.076	0.50	0.424
	Invesco India Income Plus Arbitrage Active FoF	0.297	0.053	0.35	0.297
Overnight	Invesco India Overnight Fund	0.042	0.008	0.05	0.042
Liquid	Invesco India Liquid Fund	0.034	0.006	0.04	0.034
Debt	Invesco India Low Duration Fund	0.169	0.031	0.20	0.169
	Invesco India Short Duration Fund	0.551	0.099	0.65	0.424
	Invesco India Money Market Fund	0.127	0.023	0.15	0.127
	Invesco India Ultra Short Duration Fund	0.381	0.069	0.45	0.381
	Invesco India Corporate Bond Fund	0.254	0.046	0.30	0.254
	Invesco India Medium Duration Fund	0.636	0.114	0.75	0.424
	Invesco India Credit Risk Fund	0.339	0.061	0.40	0.339
	Invesco India Banking and PSU Fund	0.212	0.038	0.25	0.212
	Invesco India Nifty G-sec Jul 2027 Index Fund	0.085	0.015	0.10	0.085
	Invesco India Nifty G-sec Sep 2032 Index Fund	0.085	0.015	0.10	0.085
Gilt	Invesco India Gilt Fund	0.636	0.114	0.75	0.424

Terms & Conditions

I. General

1.The above brokerage structure is exclusive of GST and all other taxes/ levies as applicable from time to time. You are requested to comply with GST law by furnishing your GSTIN to AMFI unit of CAMS. Applicable GST will payable @ 18% or composite scheme rate to Eligible GST Registered Distributors, subject to Valid GST Invoice.

2. Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.
3. This structure will supersede any existing brokerage structure for the period of 1st April 2026 to 30th June 2026
4. The AMC reserves the right to amend/withdraw the above brokerage structure without assigning any reasons

II. Regulatory

1. The above-mentioned brokerage structure is applicable subject to provisions of SEBI regulations/AMFI Circulars as amended from time to time
2. GST Treatment on Mutual Fund Distributor Commission (Effective 1st April 2026)

• The treatment of GST on distribution commission is being revised with effective from 1st April 2026. Under the revised framework, GST will be separate from the base commission payable to the distributors.
• Statutory levies such as GST will no longer be embedded in commission payouts
• GST will be paid/ reimbursed only after submission of valid tax invoice
• RTA will reconcile the tax invoice with GSTR 2B and differences, if any, shall be adjusted in the subsequent months payment.
• Non-GST registered distributors will not be eligible to receive GST. In absence of GST registration, only base commission will be paid.

3. The above-mentioned brokerage structure for the 1st April 2026 to 30th June 2026 period is subject to any amendments as the AMC at it's sole discretion may carry out without any prior intimation or notification in response to any Regulatory changes/ clarifications in relation to load structure/expenses ratio/ commission/ incentive/ trail and payment of brokerage etc

4. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same

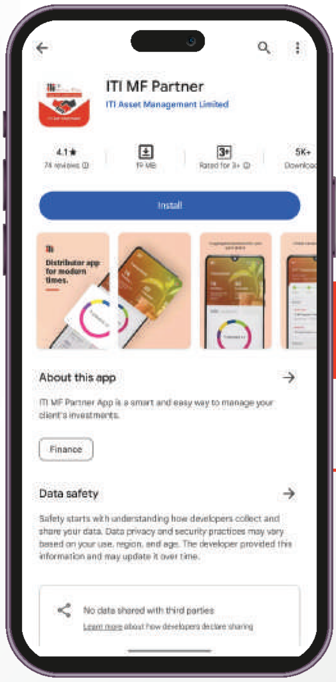
5. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment

6. SEBI notification No. SEBI/LAD-NRO/GN/2018/51 dated December 13, 2018 (SEBI (Mutual Funds) (Fourth Amendment) Regulations, 2018 published in the Gazette of India Extraordinary Part III – Section 4 dated December 13, 2018), has amended Regulation 52, sub-regulation 6 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 in relation to Total Expense ratio of the schemes which has/shall result in changes in the Total Expense ratio of the schemes w.e.f. April 1, 2019 resulting in consequent changes in the trail commission of few schemes payable for future periods in respect of outstanding assets.

7. Distributors shall be eligible to receive the additional commission for mobilizing investments from new women investors from Top-30 & B-30 cities & onboarding new individual investors from B-30 cities. Kindly refer the circular for more details. SEBI Circular HO/(83)2025-IMD-POD-I/I/52/2025

Date : April 01,2026

Commission Structure for Distribution of ITI Mutual Fund Schemes



ITI MUTUAL FUND

Long-term wealth creators

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COMMISSION STRUCTURE FOR DISTRIBUTION OF ITI MUTUAL FUND SCHEMES FOR THE PERIOD : 1st April to 30th June, 2026

For Empanelled Distributors only for Distribution of Ongoing Schemes under Regular Plans
Please read the Scheme Information Details & Addendum of respective schemes carefully to know scheme details

Structure Reference - Platinum

Scheme Category	Scheme Name	Year 1 Trail Commission (p.a.)	GST @ 18%	TOTAL	2nd Year Onwards Trail Commission (Excluding GST)
ELSS	ITI ELSS Tax Saver Fund	1.20	0.22	1.42	1.20
Sectoral Fund	ITI Banking and Financial Services Fund	1.20	0.22	1.42	1.20
Value Fund	ITI Value Fund	1.20	0.22	1.42	1.20
BAF	ITI Balanced Advantage Fund	1.20	0.22	1.42	1.20
Sectoral Fund	ITI Pharma and Healthcare Fund	1.20	0.22	1.42	1.20
Sectoral Fund	ITI Business Cycle Fund	1.20	0.22	1.42	1.20
Thematic Fund	ITI Bharat Consumption Fund	1.20	0.22	1.42	1.20
Large Cap	ITI Large Cap Fund	1.20	0.22	1.42	1.20
Focused Fund	ITI Focused Fund	1.10	0.20	1.30	1.10
Large & Midcap	ITI Large & Mid Cap Fund	1.10	0.20	1.30	1.10
Mid Cap	ITI Mid Cap Fund	1.00	0.18	1.18	1.00
Multi Cap	ITI Multi Cap Fund	1.00	0.18	1.18	1.00
Flexi Cap	ITI Flexi Cap Fund	1.00	0.18	1.18	1.00
Small Cap	ITI Small Cap Fund	0.93	0.17	1.10	0.93
Dynamic Bond	ITI Dynamic Bond Fund	0.60	0.11	0.71	0.60
Ultra Short Duration	ITI Ultra Short Duration Fund	0.45	0.08	0.53	0.45
Arbitrage	ITI Arbitrage Fund	0.45	0.08	0.53	0.45
Banking & PSU Debt	ITI Banking & PSU Debt Fund	0.40	0.07	0.47	0.40
Liquid	ITI Liquid Fund	0.05	0.01	0.06	0.05
Overnight	ITI Overnight Fund	0.05	0.01	0.06	0.05

TERMS & CONDITIONS

1. Brokerage shall be determined on the basis of total mobilization procured during the brokerage period for ongoing schemes. Total mobilization shall include Lump sum, SIP installment and Switch-in from ITI Mutual Fund Schemes.
2. Only the valid application form under Regular Plan with ARN number mentioned in the broker code from empanelled distributors only will be considered for the commission payment.
3. Commission on all fresh SIP/STP registrations and future installments of all existing SIP/STP registrations shall be payable as per the commission rate applicable on the NAV date of each installment of SIP/STP.
4. Any transfer of assets from one distributor to another distributor shall be subject to the provisions of the Best Practices Guidelines on Transfer of AUM from one ARN to another ARN stipulated by AMFI, as amended from time to time.
5. All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010 failing which payment of commission on the transactions procured will be suspended till full compliance with the requirements.
6. The Commission computation by our R&T Agent will be considered to be final. For invoice generation, GST and reporting process, please visit https://mfs.kfintech.com
7. AMC may change the rates / periodicity etc. of commission/ trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.
8. The brokerage/commission/remuneration/incentive structure and payout thereof is subject to empanelment of the distributor with the AMC, the terms and conditions mentioned in the Distributor's Agreement and / or the Empanelment Form, as may be amended from time to time including any regulatory modifications thereof and various SEBI/AMFI regulations/guidelines, including but not limited to regulations/guidelines relating to forfeiture of commission. The AMC reserves the right to hold the commissions payable to the distributors, until KYC of their investors is completed in all respects.
9. The Commission Structure may be modified/changed based on compliance with Distributable Total Expense Ratio (DTER) and/or SEBI/AMFI requirements and any changes in the Regulation with respect to Total Expense Ratio (TER)/Fund Expenses. Any excess commission paid in breach of DTER/available TER or any amount due to AMC by distributor will be recovered against the commission payable to Distributor or as a refund by the way of Direct payment to AMC from the Distributor.
10. Annualized commission including Trail Commission will be computed on monthly average AUM and paid monthly. The commission structure and all the rates mentioned in the Commission Structure are exclusive of GST. In addition, TDS shall be recovered as required under IT Act as per rates applicable and as amended from time to time. Distributors have to provide the GSTIN and submit bills for GST & follow the related process. AMC / MF reserves the right to recover GST not / short paid against comission.
11. As per SEBI regulations, Distributor is not entitled to commission on self investments. No pass back, either directly or indirectly, shall be given by Distributors to the investors.
12. Bills raised by Registered Distributors should carry tax rate as applicable under GST Laws. Invoices shall be raised in the name of ITI Mutual Fund with following mandatory details of Mutual Fund :-

Name - ITI MUTUAL FUND
Address - M.D.Colleage, Building No.36, ITI House, Dr.R.K Shirodakar Marg, Parel, Mumbai-400012
Place of Spply - Mumbai
GST No.27AABTI5907R1Z1

Brokerage Structure - 01-APR-2026 To 30-JUN-2026

JM Financial MUTUAL FUND

Partner Name: Rbl Bank Limited

ARN No.: ARN-82357

At the outset, we thank you for the immense support & faith that you have placed on us, over the years. We look forward to more support as we begin a new journey in a positive and an energetic manner. We are hereby providing the brokerage structure for various regular schemes for the above mentioned quarter.

1st year Trail & 2nd year Trail onwards				
Category	**Scheme Name**	**Brokerage (%) (Exclusive of GST)**	**GST (%)**	**Brokerage (%) (Inclusive of GST)**
Equity	JM Focused Fund	1.51	0.27	1.78
	JM Large Cap Fund	1.27	0.23	1.50
	JM Value Fund	1.10	0.20	1.30
	JM Flexicap Fund	0.89	0.16	1.05
	JM Midcap Fund	1.17	0.21	1.38
	JM Small Cap Fund	1.14	0.21	1.35
	JM Large & Mid Cap Fund	1.51	0.27	1.78
	JM ELSS Tax Saver Fund	1.47	0.26	1.73

Category	Scheme Name	Brokerage (%) (Exclusive of GST)	GST (%)	Brokerage (%) (Inclusive of GST)
Hybrid	JM Aggressive Hybrid Fund	1.27	0.23	1.50
	JM Arbitrage Fund	0.51	0.09	0.60

Category	Scheme Name	Brokerage (%) (Exclusive of GST)	GST (%)	Brokerage (%) (Inclusive of GST)
Debt	JM Dynamic Bond Fund	0.51	0.09	0.60
	JM Medium to Long Duration Fund	0.51	0.09	0.60
	JM Short Duration Fund	0.38	0.07	0.45
	JM Low Duration Fund	0.38	0.07	0.45

Category	Scheme Name	Brokerage (%) (Exclusive of GST)	GST (%)	Brokerage (%) (Inclusive of GST)
Liquid	JM Liquid Fund	0.05	0.01	0.06
Overnight	JM Overnight Fund	0.04	0.01	0.05

Refer page No.2 for Terms & Conditions

Terms & Conditions

1. For GST Unregistered Distributors the brokerage structure payable will be excluding GST (Good & Service Tax) and any other prevailing Fees and taxes w.e.f. April 1, 2026. The process of releasing the brokerage commission excluding GST, will be applicable for the withheld brokerage too (for the period prior to the date of implementation).
2. All the existing rates as on Mar 31, 2026, shall be reset to base brokerage rate, excluding the GST, by using the formula: Base Rate = Existing Rate − (Existing Rate × 18/118)

- RTA will periodically carry out the reconciliation of GST paid based on the submitted invoices by the MFD, with the corresponding entry in the GSTR-2B downloaded by AMCs.

3. GST Payment - For the MFDs who have registered under GST Act, an invoice will be sent by RTA. These GST Registered MFDs, are required to upload the invoices via RTA website (https://dss.kfintech.com/dssweb/Dashboard). Additional provisions to accept excel files with invoice details will be made available at the above link. Invoices will be validated against –
   a) Broker code, AMC code
   b) RTA Reference number
   c) Invoice number
   d) Invoice date,
   e) Brokerage amount,
   f) GST Number, (both of Mutual Fund and Distributor)
   g) GST amount,
   h) Brokerage payment date

- On receipt valid invoices and subsequent validation till the 15th of each month will be taken for funding after reconciliation in the same month. The GST amount will be paid to the distributors. Invoices received after 15th of each month shall be paid in next payment cycle.
- If there is NO GST payment identified, then the entire GST amount as per the invoice will be recovered from the subsequent months' cumulative brokerage commission.

4. The Brokerage rate applicable for all Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) will be as per the NAV date of the transaction.
5. The Brokerage will be payable only to AMFI registered valid ARN holders empanelled with us for the business mobilised from the KYC Compliant Investors. In case of old Non-KYC compliant investors, the brokerage will be withheld till they are KYC compliant.
6. AMC reserves the right to amend or modify the brokerage structure for any business (prospective and/or retrospective) without prior intimation & notification at any time. AMC also reserves the right to withhold/ recall/claw back/ recover any brokerage paid/ payable irrespective of the type of brokerage without assigning any reason.
7. Intra-scheme switches amongst Broker plans/options/sub-options of the same scheme/portfolio the brokerage will be payable at the rate applicable on the original date of allotment of such units in the particular scheme.
   In case of change in the Broker at the time of such Intra-Scheme Switches (Broker to Broker Plan), the new Broker will be paid trail brokerage only as per the rate applicable for new broker on the original date of investment. In case the broker was not empanelled at the time of original date of investment, he will be paid as per rack rate applicable on the original date of investment. The ageing will also be reckoned from the original date of investment e.g. 2nd year trail if one year is already over from the original date of investment.
8. Inter-Scheme Switches: As per the existing practice, in case of inter-scheme switches (i.e. from one scheme/plan to another scheme/plan having different portfolios), the Switch-in date into the new scheme/plan having different portfolios will be considered for the new brokerage rate applicable for the switch-in scheme/plan. Accordingly, the brokerage rate applicable for the switched-in scheme/plan on such switch-in date will be paid effective from the switch-in date.
9. Long Term Trail will start accruing only after completion of 1 year of transfer / switch-in/ Allotment in the Scheme and will be paid at the rate as specified overleaf, as long as the investment remains with the fund subject to the terms & conditions of empanelment & guidelines issued by AMFI / SEBI from time to time.
10. Trail brokerage will be released as per applicable rates on or before the 10th of every month for the business mobilised up to the previous month. Brokerage warrants will be issued for Rs. 500/- and above if available Bank details is incomplete or not sufficient for electronic payment. The threshold limit for issuing Brokerage warrant is equal to or more than Rs 500/-. The brokerage amount less than Rs 500/- will be accumulated and payable on monthly rollover basis. As and when it crosses Rs 500/- the same will be paid through warrant (where bank details are not available or incomplete details provided). However, AMC reserves the right to change the periodicity of brokerage payment at any time.
11. AMC will recover the excess brokerage paid if any, from the payment due to the broker if not recovered otherwise.
12. All application forms/transaction slip should bear the advisor code in the broker code cell or else it will be considered 'Direct'. While the broker code mentioned on the purchase/ additional purchase/switch-in transaction will be considered, the broker code mentioned on redemption request will not be considered for updating the records. In case Distributor/ Sub-broker code/Employee UIN is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name or in any other place or in any manner whatsoever in the Application Form/ transaction slip, the Distributor/ Sub-broker code/ Employee UIN will be ignored, and the application will be processed under Direct Plan.
13. In case of Dematerialised units (i.e. purchased at the time of initial purchase or through subsequent dematerialisation), the applicable annualised/trail/incentives depending on the date of investment will be payable to the broker through whom the original investment was received by the AMC, as long as the full or partial units are live in the original scheme. Accordingly, no brokerage will be payable in case of subsequent full/ part sale of such investments to the new investor having different broker.
14. EUIN number on the application should be mapped under Main ARN or SUB-ARN (if mentioned). Brokerage will not be paid in case of EUIN mismatched or EUIN validity Expired.
15. As per AMFI Best Practice Guidelines Circular no. 121, application or commission under two schemes or switch transaction -Switch out and Switch - in during NFO period transaction below logics will be applicable.
   a. The comparison of commission rates will be made between switch-out and switch-in scheme to arrive at the lower of both scheme commission.
   b. In case of switch-out scheme, the last applicable rate of commission will be considered.
   c. Once the lower of the two-commission rate has arrived, such commission rate will be applicable to the MFD under the NFO scheme, perpetually.
16. The broker/s is/are advised to abide by the code of conduct and rules/regulations/ disclosures to all investors as laid down by SEBI and AMFI from time to time and as also of their self-governed code of conducts. The broker/s is/are also advised to abide by SEBI regulations regarding preparation and distribution of literature pertaining to the AMC to their investors. Brokers are neither authorised to accept cash from investors, nor issue any acknowledgement on behalf of the AMC. The AMC reserves the right to suspend the brokerage payable to the broker/s who indulge in unfair practices affecting the AMC or other investors in the fund.
17. Bills raised on and after November 1, 2018 by Registered Distributors should carry tax rate as applicable under GST Laws. Invoices shall be raised in the name of JM Financial Mutual Fund with following mandatory details of Mutual Fund:-
   Name – JM FINANCIAL MUTUAL FUND GST No.27AAATJ2314G1Z1
   Address – 22nd Floor, Building no/Flat no: Unit No.2201-2202 Name of Premises / Buinding : One International Center
   Road/Street : Senapati Bapat Marg, City/Town/Village, Mumbai – 400013
18. As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.
   Apart from above terms and condition distributors are advised to go through the link for latest circulars and guidelines to adhere with.
   https://www.amfiindia.com/distributor/amfi-circulars

JM Financial Asset Management Limited

Corporate Identity Number: U65991MH1994PLC078879, One International Center, 22nd Floor, Tower 2, Senapati Bapat Marg, Prabhadevi, Mumbai-400013
Tel: 61987777; Fax: 61987704; E-mail: investor@jmfl.com, distributorcare@jmfl.com. Toll Free no.: 1800 - 1038 - 345 (9 am to 7 pm from Monday to Saturday)

Brokerage Structure

Distributor : ARN-82357 / RBL Bank Limited

for the Investment Period : 01-Apr-2026 to 30-Jun-2026

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback		
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)
INDEX		Kotak BSE PSU Index Fund	01-Apr-2026 to 30-Jun-2026	Lump sum	1 to MAX	FIXED	0.00	0.51	0.51	0.46	0.46	0.46	NO			
				Systematic	1 to MAX	FIXED	0.00	0.51	0.51	0.46	0.46	0.46	NO			
INDEX	INDEX	Kotak Nifty Midcap 150 Momentum 50 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.47	0.47	0.47	0.47	0.47	NO			
				Systematic	1 to MAX	FIXED	0.00	0.47	0.47	0.47	0.47	0.47	NO			
INDEX		Kotak Nifty Alpha 50 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.45	0.45	0.45	0.45	0.45	NO			
				Systematic	1 to MAX	FIXED	0.00	0.45	0.45	0.45	0.45	0.45	NO			
INDEX		Kotak Nifty Top 10 Equal Weight Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.45	0.45	0.45	0.45	0.45	NO			
				Systematic	1 to MAX	FIXED	0.00	0.45	0.45	0.45	0.45	0.45	NO			
INDEX	INDEX	Kotak Nifty India Tourism Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.44	0.44	0.44	0.44	0.44	NO			
				Systematic	1 to MAX	FIXED	0.00	0.44	0.44	0.44	0.44	0.44	NO			
INDEX	INDEX	Kotak Nifty Midcap 50 Index fund		Lump sum	1 to MAX	FIXED	0.00	0.44	0.44	0.41	0.41	0.41	NO			
				Systematic	1 to MAX	FIXED	0.00	0.44	0.44	0.41	0.41	0.41	NO			
INDEX		Kotak Nifty 50 Equal Weight Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.41	0.41	0.41	0.41	0.41	NO			
				Systematic	1 to MAX	FIXED	0.00	0.41	0.41	0.41	0.41	0.41	NO			
INDEX		Kotak Nifty 100 Equal Weight Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.39	0.39	0.39	0.39	0.39	NO			
				Systematic	1 to MAX	FIXED	0.00	0.39	0.39	0.39	0.39	0.39	NO			
INDEX		Kotak Nifty Smallcap 250 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.34	0.34	0.34	0.34	0.34	NO			
				Systematic	1 to MAX	FIXED	0.00	0.34	0.34	0.34	0.34	0.34	NO			
INDEX	INDEX	Kotak NIFTY 100 Low Volatility 30 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.33	0.33	0.33	0.33	0.33	NO			
				Systematic	1 to MAX	FIXED	0.00	0.33	0.33	0.33	0.33	0.33	NO			
INDEX	INDEX	Kotak Nifty Financial Services Ex-Bank Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.32	0.32	0.32	0.32	0.32	NO			
				Systematic	1 to MAX	FIXED	0.00	0.32	0.32	0.32	0.32	0.32	NO			
INDEX	INDEX	KOTAK NIFTY SMALLCAP 50 INDEX FUND		Lump sum	1 to MAX	FIXED	0.00	0.31	0.31	0.31	0.31	0.31	NO			
				Systematic	1 to MAX	FIXED	0.00	0.31	0.31	0.31	0.31	0.31	NO			
INDEX	INDEX	Kotak Nifty Midcap 150 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.30	0.30	0.30	0.30	0.30	NO			
				Systematic	1 to MAX	FIXED	0.00	0.30	0.30	0.30	0.30	0.30	NO			
INDEX	INDEX	Kotak BSE Housing Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.29	0.29	0.29	0.29	0.29	NO			
				Systematic	1 to MAX	FIXED	0.00	0.29	0.29	0.29	0.29	0.29	NO			
INDEX		Kotak Nifty 200 Quality 30 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.28	0.28	0.28	0.28	0.28	NO			
				Systematic	1 to MAX	FIXED	0.00	0.28	0.28	0.28	0.28	0.28	NO			
INDEX	INDEX	Kotak Nifty 500 Momentum 50 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.27	0.27	0.27	0.27	0.27	NO			
				Systematic	1 to MAX	FIXED	0.00	0.27	0.27	0.27	0.27	0.27	NO			

Thld(D)- Threshold Period(In Days)

Brokerage Structure

Distributor : ARN-82357 / RBL Bank Limited **for the Investment Period : 01-Apr-2026 to 30-Jun-2026**

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback		
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)
INDEX	INDEX	Kotak Nifty 200 Momentum 30 Index Fund	01-Apr-2026 to 30-Jun-2026	Lump sum	1 to MAX	FIXED	0.00	0.26	0.26	0.26	0.26	0.26	NO			
				Systematic	1 to MAX	FIXED	0.00	0.26	0.26	0.26	0.26	0.26	NO			
INDEX	INDEX	Kotak Nifty200 Value 30 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.26	0.26	0.26	0.26	0.26	NO			
				Systematic	1 to MAX	FIXED	0.00	0.26	0.26	0.26	0.26	0.26	NO			
INDEX		Kotak Nifty Commodities Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.18	0.18	0.18	0.18	0.18	NO			
				Systematic	1 to MAX	FIXED	0.00	0.18	0.18	0.18	0.18	0.18	NO			
INDEX		KOTAK CRISIL-IBX AAA FINANCIAL SERVICES INDEX SEP 2027 FUND		Lump sum	1 to MAX	FIXED	0.00	0.17	0.17	0.17	0.17	0.17	NO			
				Systematic	1 to MAX	FIXED	0.00	0.17	0.17	0.17	0.17	0.17	NO			
INDEX	INDEX	Kotak Nifty SDL Jul 2026 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.15	0.15	0.15	0.15	0.15	NO			
				Systematic	1 to MAX	FIXED	0.00	0.15	0.15	0.15	0.15	0.15	NO			
INDEX	INDEX	Kotak Nifty SDL Jul 2033 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.15	0.15	0.15	0.15	0.15	NO			
				Systematic	1 to MAX	FIXED	0.00	0.15	0.15	0.15	0.15	0.15	NO			
INDEX	INDEX	Kotak Nifty G-Sec July 2033 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.15	0.15	0.15	0.15	0.15	NO			
				Systematic	1 to MAX	FIXED	0.00	0.15	0.15	0.15	0.15	0.15	NO			
INDEX		KOTAK CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND		Lump sum	1 to MAX	FIXED	0.00	0.15	0.15	0.15	0.15	0.15	NO			
				Systematic	1 to MAX	FIXED	0.00	0.15	0.15	0.15	0.15	0.15	NO			
INDEX		Kotak Nifty AAA Bond Financial Services Mar 2028 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.13	0.13	0.13	0.13	0.13	NO			
				Systematic	1 to MAX	FIXED	0.00	0.13	0.13	0.13	0.13	0.13	NO			
INDEX		Kotak BSE Sensex Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.13	0.13	0.13	0.13	0.13	NO			
				Systematic	1 to MAX	FIXED	0.00	0.13	0.13	0.13	0.13	0.13	NO			
INDEX		KOTAK CRISIL-IBX AAA BOND FINANCIAL SERVICES INDEX DEC 2026 FUND		Lump sum	1 to MAX	FIXED	0.00	0.12	0.12	0.12	0.12	0.12	NO			
				Systematic	1 to MAX	FIXED	0.00	0.12	0.12	0.12	0.12	0.12	NO			
INDEX		KOTAK CRISIL-IBX FINANCIAL SERVICES 9 to 12 MONTHS DEBT INDEX FUND		Lump sum	1 to MAX	FIXED	0.00	0.12	0.12	0.12	0.12	0.12	NO			
				Systematic	1 to MAX	FIXED	0.00	0.12	0.12	0.12	0.12	0.12	NO			
EQUITY	Equity	Kotak Healthcare Fund		Lump sum	1 to MAX	FIXED	0.00	1.30	1.30	1.30	0.70	0.70	NO			
				Systematic	1 to MAX	FIXED	0.00	1.30	1.30	1.30	0.70	0.70	NO			
EQUITY	Equity	Kotak Transportation & Logistics Fund		Lump sum	1 to MAX	FIXED	0.00	1.30	1.26	1.26	0.96	0.96	NO			
				Systematic	1 to MAX	FIXED	0.00	1.30	1.26	1.26	0.96	0.96	NO			
EQUITY	Equity	KOTAK SERVICES FUND		Lump sum	1 to MAX	FIXED	0.00	1.30	1.05	1.00	0.80	0.80	NO			
				Systematic	1 to MAX	FIXED	0.00	1.30	1.05	1.00	0.80	0.80	NO			

Thld(D)- Threshold Period(In Days)

Brokerage Structure

Distributor : ARN-82357 / RBL Bank Limited

for the Investment Period : 01-Apr-2026 to 30-Jun-2026

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback		
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)
EQUITY		KOTAK Energy Opportunities Fund	01-Apr-2026 to 30-Jun-2026	Lump sum	1 to MAX	FIXED	0.00	1.25	1.20	1.20	0.90	0.90	NO			
				Systematic	1 to MAX	FIXED	0.00	1.25	1.20	1.20	0.90	0.90	NO			
EQUITY	Equity	Kotak ESG Exclusionary Strategy Fund		Lump sum	1 to MAX	FIXED	0.00	1.19	1.19	1.19	1.19	1.19	NO			
				Systematic	1 to MAX	FIXED	0.00	1.19	1.19	1.19	1.19	1.19	NO			
EQUITY	Equity	Kotak Technology Fund		Lump sum	1 to MAX	FIXED	0.00	1.18	1.18	1.18	0.78	0.78	NO			
				Systematic	1 to MAX	FIXED	0.00	1.18	1.18	1.18	0.78	0.78	NO			
EQUITY	Equity	Kotak Banking and Financial Services Fund		Lump sum	1 to MAX	FIXED	0.00	1.13	1.13	1.13	0.92	0.92	NO			
				Systematic	1 to MAX	FIXED	0.00	1.13	1.13	1.13	0.92	0.92	NO			
EQUITY	Equity	Kotak Consumption Fund		Lump sum	1 to MAX	FIXED	0.00	1.11	1.11	1.11	0.73	0.73	NO			
				Systematic	1 to MAX	FIXED	0.00	1.11	1.11	1.11	0.73	0.73	NO			
EQUITY	Equity	Kotak Special Opportunities Fund		Lump sum	1 to MAX	FIXED	0.00	1.05	1.05	1.05	0.75	0.75	NO			
				Systematic	1 to MAX	FIXED	0.00	1.05	1.05	1.05	0.75	0.75	NO			
EQUITY	Sectoral or Thematic Fund	Kotak Infrastructure & Economic Reform Fund		Lump sum	1 to MAX	FIXED	0.00	1.04	1.04	1.04	1.04	1.04	NO			
				Systematic	1 to MAX	FIXED	0.00	1.04	1.04	1.04	1.04	1.04	NO			
EQUITY	Equity	Kotak MNC Fund		Lump sum	1 to MAX	FIXED	0.00	1.04	1.04	1.04	0.74	0.74	NO			
				Systematic	1 to MAX	FIXED	0.00	1.04	1.04	1.04	0.74	0.74	NO			
EQUITY	Equity	Kotak Manufacture In India Fund		Lump sum	1 to MAX	FIXED	0.00	1.03	1.03	1.03	0.83	0.83	NO			
				Systematic	1 to MAX	FIXED	0.00	1.03	1.03	1.03	0.83	0.83	NO			
EQUITY	Equity	Kotak Business Cycle Fund		Lump sum	1 to MAX	FIXED	0.00	1.02	1.02	1.02	0.84	0.84	NO			
				Systematic	1 to MAX	FIXED	0.00	1.02	1.02	1.02	0.84	0.84	NO			
EQUITY	Equity	Kotak Focused Fund erstwhile Kotak Focused Equity Fund		Lump sum	1 to MAX	FIXED	0.00	1.01	1.01	1.01	1.01	1.01	NO			
				Systematic	1 to MAX	FIXED	0.00	1.01	1.01	1.01	1.01	1.01	NO			
EQUITY	Equity	Kotak Pioneer Fund		Lump sum	1 to MAX	FIXED	0.00	0.98	0.98	0.98	0.98	0.98	NO			
				Systematic	1 to MAX	FIXED	0.00	0.98	0.98	0.98	0.98	0.98	NO			
EQUITY	Contra Fund	Kotak Contra Fund erstwhile Kotak india EQ Contra Fund		Lump sum	1 to MAX	FIXED	0.00	0.97	0.97	0.97	0.97	0.97	NO			
				Systematic	1 to MAX	FIXED	0.00	0.97	0.97	0.97	0.97	0.97	NO			
EQUITY	ELSS	Kotak ELSS Tax Saver Fund		Lump sum	1 to MAX	FIXED	0.00	0.93	0.93	0.93	0.93	0.93	NO			
				Systematic	1 to MAX	FIXED	0.00	0.93	0.93	0.93	0.93	0.93	NO			
EQUITY	Equity	Kotak Dividend Yield Fund		Lump sum	1 to MAX	FIXED	0.00	0.92	0.82	0.82	0.82	0.82	NO			
				Systematic	1 to MAX	FIXED	0.00	0.92	0.82	0.82	0.82	0.82	NO			
EQUITY	Large Cap Fund	Kotak Large Cap Fund erstwhile Kotak Bluechip Fund		Lump sum	1 to MAX	FIXED	0.00	0.90	0.90	0.90	0.90	0.90	NO			
				Systematic	1 to MAX	FIXED	0.00	0.90	0.90	0.90	0.90	0.90	NO			

Thld(D)- Threshold Period(In Days)

Brokerage Structure

Distributor : ARN-82357 / RBL Bank Limited

for the Investment Period : 01-Apr-2026 to 30-Jun-2026

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback		
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)
EQUITY	Equity	Kotak Rural Opportunities Fund	01-Apr-2026 to 30-Jun-2026	Lump sum	1 to MAX	FIXED	0.00	0.89	0.89	0.89	0.89	0.89	NO			
				Systematic	1 to MAX	FIXED	0.00	0.89	0.89	0.89	0.89	0.89	NO			
EQUITY	Equity Savings	Kotak Equity Savings Scheme		Lump sum	1 to MAX	FIXED	0.00	0.86	0.86	0.86	0.86	0.86	NO			
				Systematic	1 to MAX	FIXED	0.00	0.86	0.86	0.86	0.86	0.86	NO			
EQUITY	Small Cap Fund	Kotak Small Cap Fund		Lump sum	1 to MAX	FIXED	0.00	0.86	0.86	0.86	0.86	0.86	NO			
				Systematic	1 to MAX	FIXED	0.00	0.86	0.86	0.86	0.86	0.86	NO			
EQUITY	Equity	Kotak Multicap Fund		Lump sum	1 to MAX	FIXED	0.00	0.83	0.83	0.83	0.81	0.81	NO			
				Systematic	1 to MAX	FIXED	0.00	0.83	0.83	0.83	0.81	0.81	NO			
EQUITY	Equity	Kotak Multi Asset Allocation Fund		Lump sum	1 to MAX	FIXED	0.00	0.83	0.83	0.83	0.79	0.79	NO			
				Systematic	1 to MAX	FIXED	0.00	0.83	0.83	0.83	0.79	0.79	NO			
EQUITY	Equity	Kotak Quant Fund		Lump sum	1 to MAX	FIXED	0.00	0.81	0.81	0.81	0.81	0.81	NO			
				Systematic	1 to MAX	FIXED	0.00	0.81	0.81	0.81	0.81	0.81	NO			
EQUITY	Large and Mid Cap Fund	Kotak Large & Midcap Fund erstwhile Kotak Equity Opportunities Fund		Lump sum	1 to MAX	FIXED	0.00	0.80	0.80	0.80	0.80	0.80	NO			
				Systematic	1 to MAX	FIXED	0.00	0.80	0.80	0.80	0.80	0.80	NO			
EQUITY	Equity	Kotak Active Momentum Fund		Lump sum	1 to MAX	FIXED	0.00	0.75	0.75	0.75	0.75	0.75	NO			
				Systematic	1 to MAX	FIXED	0.00	0.75	0.75	0.75	0.75	0.75	NO			
EQUITY	Equity	Kotak Flexicap Fund		Lump sum	1 to MAX	FIXED	0.00	0.71	0.71	0.71	0.71	0.71	NO			
				Systematic	1 to MAX	FIXED	0.00	0.71	0.71	0.71	0.71	0.71	NO			
EQUITY	Mid Cap Fund	Kotak Midcap Fund erstwhile Kotak Emerging Equity Fund		Lump sum	1 to MAX	FIXED	0.00	0.69	0.69	0.69	0.69	0.69	NO			
				Systematic	1 to MAX	FIXED	0.00	0.69	0.69	0.69	0.69	0.69	NO			
EQUITY	Arbitrage Fund	Kotak Arbitrage Fund erstwhile Kotak Equity Arbitrage Fund		Lump sum	1 to MAX	FIXED	0.00	0.42	0.42	0.42	0.42	0.42	NO			
				Systematic	1 to MAX	FIXED	0.00	0.42	0.42	0.42	0.42	0.42	NO			
EQUITY	Equity	Kotak Nifty Next 50 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.23	0.23	0.23	0.23	0.23	NO			
				Systematic	1 to MAX	FIXED	0.00	0.23	0.23	0.23	0.23	0.23	NO			
EQUITY	Equity	Kotak Nifty 50 Index Fund		Lump sum	1 to MAX	FIXED	0.00	0.13	0.13	0.13	0.13	0.13	NO			
				Systematic	1 to MAX	FIXED	0.00	0.13	0.13	0.13	0.13	0.13	NO			
HYBRID	Balanced Hybrid Fund	Kotak Aggressive Hybrid Fund erstwhile Kotak Equity Hybrid Fund		Lump sum	1 to MAX	FIXED	0.00	0.90	0.90	0.90	0.90	0.90	NO			
				Systematic	1 to MAX	FIXED	0.00	0.90	0.90	0.90	0.90	0.90	NO			
HYBRID	Conservative Hybrid Fund	Kotak Debt Hybrid		Lump sum	1 to MAX	FIXED	0.00	0.90	0.90	0.90	0.66	0.66	NO			
				Systematic	1 to MAX	FIXED	0.00	0.90	0.90	0.90	0.66	0.66	NO			
HYBRID	Dynamic Asset Allocation fund	Kotak Balanced Advantage Fund		Lump sum	1 to MAX	FIXED	0.00	0.86	0.86	0.86	0.86	0.86	NO			
				Systematic	1 to MAX	FIXED	0.00	0.86	0.86	0.86	0.86	0.86	NO			

Thld(D)- Threshold Period(In Days)

Brokerage Structure

Distributor : ARN-82357 / RBL Bank Limited **for the Investment Period : 01-Apr-2026 to 30-Jun-2026**

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback		
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)
DEBT	Medium Duration Fund	Kotak Medium Term Fund	01-Apr-2026 to 30-Jun-2026	Lump sum	1 to MAX	FIXED	0.00	0.80	0.80	0.80	0.80	0.80	NO			
				Systematic	1 to MAX	FIXED	0.00	0.80	0.80	0.80	0.80	0.80	NO			
DEBT	Gilt Fund	Kotak Gilt Investments Fund		Lump sum	1 to MAX	FIXED	0.00	0.77	0.77	0.77	0.77	0.77	NO			
				Systematic	1 to MAX	FIXED	0.00	0.77	0.77	0.77	0.77	0.77	NO			
DEBT	Credit Risk Fund	Kotak Credit Risk Fund		Lump sum	1 to MAX	FIXED	0.00	0.76	0.76	0.76	0.76	0.76	NO			
				Systematic	1 to MAX	FIXED	0.00	0.76	0.76	0.76	0.76	0.76	NO			
DEBT	Medium to Long Term Duration Fund	Kotak Bond Fund		Lump sum	1 to MAX	FIXED	0.00	0.65	0.65	0.65	0.65	0.65	NO			
				Systematic	1 to MAX	FIXED	0.00	0.65	0.65	0.65	0.65	0.65	NO			
DEBT	Short Duration Fund	Kotak Bond Short Term Fund		Lump sum	1 to MAX	FIXED	0.00	0.58	0.58	0.58	0.58	0.58	NO			
				Systematic	1 to MAX	FIXED	0.00	0.58	0.58	0.58	0.58	0.58	NO			
DEBT	Dynamic Bond	Kotak Dynamic Bond Fund		Lump sum	1 to MAX	FIXED	0.00	0.58	0.58	0.58	0.58	0.58	NO			
				Systematic	1 to MAX	FIXED	0.00	0.58	0.58	0.58	0.58	0.58	NO			
DEBT	Low duration Fund	Kotak Low Duration Fund		Lump sum	1 to MAX	FIXED	0.00	0.52	0.52	0.52	0.52	0.52	NO			
				Systematic	1 to MAX	FIXED	0.00	0.52	0.52	0.52	0.52	0.52	NO			
DEBT	Ultra short Duration Fund	Kotak Savings Fund		Lump sum	1 to MAX	FIXED	0.00	0.26	0.26	0.26	0.26	0.26	NO			
				Systematic	1 to MAX	FIXED	0.00	0.26	0.26	0.26	0.26	0.26	NO			
DEBT	Banking and PSU Fund	Kotak Banking and PSU Debt Fund		Lump sum	1 to MAX	FIXED	0.00	0.24	0.24	0.24	0.24	0.24	NO			
				Systematic	1 to MAX	FIXED	0.00	0.24	0.24	0.24	0.24	0.24	NO			
DEBT	Corporate Bond Fund	Kotak Corporate Bond Fund		Lump sum	1 to MAX	FIXED	0.00	0.20	0.20	0.20	0.20	0.20	NO			
				Systematic	1 to MAX	FIXED	0.00	0.20	0.20	0.20	0.20	0.20	NO			
DEBT	Debt	Kotak Long Duration Fund		Lump sum	1 to MAX	FIXED	0.00	0.15	0.15	0.15	0.15	0.15	NO			
				Systematic	1 to MAX	FIXED	0.00	0.15	0.15	0.15	0.15	0.15	NO			
DEBT	Debt	KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40		Lump sum	1 to MAX	FIXED	0.00	0.14	0.14	0.14	0.14	0.14	NO			
				Systematic	1 to MAX	FIXED	0.00	0.14	0.14	0.14	0.14	0.14	NO			
DEBT	Debt	Kotak Floating Rate Fund		Lump sum	1 to MAX	FIXED	0.00	0.14	0.14	0.14	0.14	0.14	NO			
				Systematic	1 to MAX	FIXED	0.00	0.14	0.14	0.14	0.14	0.14	NO			
DEBT	Debt	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index		Lump sum	1 to MAX	FIXED	0.00	0.13	0.13	0.13	0.13	0.13	NO			
				Systematic	1 to MAX	FIXED	0.00	0.13	0.13	0.13	0.13	0.13	NO			
DEBT	Debt	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index		Lump sum	1 to MAX	FIXED	0.00	0.13	0.13	0.13	0.13	0.13	NO			
				Systematic	1 to MAX	FIXED	0.00	0.13	0.13	0.13	0.13	0.13	NO			
DEBT	Money Market scheme	Kotak Money Market Scheme		Lump sum	1 to MAX	FIXED	0.00	0.13	0.13	0.13	0.13	0.13	NO			
				Systematic	1 to MAX	FIXED	0.00	0.13	0.13	0.13	0.13	0.13	NO			

Thld(D)- Threshold Period(In Days)

Brokerage Structure

Distributor : ARN-82357 / RBL Bank Limited

for the Investment Period : 01-Apr-2026 to 30-Jun-2026

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback		
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)
DEBT	Overnight Fund	Kotak Overnight Fund	01-Apr-2026 to 30-Jun-2026	Lump sum	1 to MAX	FIXED	0.00	0.06	0.06	0.06	0.06	0.06	NO			
				Systematic	1 to MAX	FIXED	0.00	0.06	0.06	0.06	0.06	0.06	NO			
DEBT	Liquid Fund	Kotak Liquid Fund		Lump sum	1 to MAX	FIXED	0.00	0.05	0.05	0.05	0.05	0.05	NO			
				Systematic	1 to MAX	FIXED	0.00	0.05	0.05	0.05	0.05	0.05	NO			
FOF	FOF	Kotak Global Innovation Overseas Equity Omni FOF Erstwhile Kotak Global Innovation Fund of Fund		Lump sum	1 to MAX	FIXED	0.00	0.80	0.80	0.80	0.80	0.80	NO			
				Systematic	1 to MAX	FIXED	0.00	0.80	0.80	0.80	0.80	0.80	NO			
FOF	Fund of Fund	Kotak Multi Asset Omni FOF Erstwhile Kotak Multi Asset Allocator Fund of Fund - Dynamic		Lump sum	1 to MAX	FIXED	0.00	0.72	0.72	0.72	0.72	0.72	NO			
				Systematic	1 to MAX	FIXED	0.00	0.72	0.72	0.72	0.72	0.72	NO			
FOF	FOF	Kotak International REIT Overseas Equity Omni FOF Erstwhile Kotak International REIT FOF		Lump sum	1 to MAX	FIXED	0.00	0.72	0.72	0.72	0.47	0.47	NO			
				Systematic	1 to MAX	FIXED	0.00	0.72	0.72	0.72	0.47	0.47	NO			
FOF	Fund of Fund	Kotak Multi Asset Active FOF	08-Apr-2026 to 22-Apr-2026	Lump sum	1 to MAX	FIXED	0.00	0.62	0.62	0.62	0.62	0.62	NO			
			30-Apr-2026 to 30-Jun-2026		1 to MAX	FIXED	0.00	0.62	0.62	0.62	0.62	0.62	NO			
				Systematic	1 to MAX	FIXED	0.00	0.62	0.62	0.62	0.62	0.62	NO			
			08-Apr-2026 to 22-Apr-2026		1 to MAX	FIXED	0.00	0.62	0.62	0.62	0.62	0.62	NO			
FOF	FOF	Kotak Quality Overseas Equity Omni FOF	01-Apr-2026 to 30-Jun-2026	Lump sum	1 to MAX	FIXED	0.00	0.61	0.61	0.61	0.61	0.61	NO			
				Systematic	1 to MAX	FIXED	0.00	0.61	0.61	0.61	0.61	0.61	NO			
FOF	FOF	Kotak Silver ETF Fund of Fund		Lump sum	1 to MAX	FIXED	0.00	0.41	0.41	0.41	0.41	0.41	NO			
				Systematic	1 to MAX	FIXED	0.00	0.41	0.41	0.41	0.41	0.41	NO			
FOF	FOF	Kotak US Specific Equity Passive FOF Erstwhile Kotak NASDAQ 100 Fund of Fund		Lump sum	1 to MAX	FIXED	0.00	0.31	0.31	0.31	0.31	0.31	NO			
				Systematic	1 to MAX	FIXED	0.00	0.31	0.31	0.31	0.31	0.31	NO			
FOF	Fund of Fund	Kotak Gold Fund		Lump sum	1 to MAX	FIXED	0.00	0.26	0.26	0.26	0.26	0.26	NO			
				Systematic	1 to MAX	FIXED	0.00	0.26	0.26	0.26	0.26	0.26	NO			
FOF	Fund of Fund	Kotak Gold Silver Passive FOF		Lump sum	1 to MAX	FIXED	0.00	0.24	0.24	0.24	0.24	0.24	NO			
				Systematic	1 to MAX	FIXED	0.00	0.24	0.24	0.24	0.24	0.24	NO			
FOF	Fund of Fund	Kotak Multi Factor Passive FOF		Lump sum	1 to MAX	FIXED	0.00	0.22	0.22	0.22	0.22	0.22	NO			
				Systematic	1 to MAX	FIXED	0.00	0.22	0.22	0.22	0.22	0.22	NO			
FOF	Fund of Fund	Kotak Global Emerging Market Overseas Equity Omni FOF Erstwhile Kotak Global Emerging Fund		Lump sum	1 to MAX	FIXED	0.00	0.19	0.19	0.19	0.19	0.19	NO			
				Systematic	1 to MAX	FIXED	0.00	0.19	0.19	0.19	0.19	0.19	NO			

Brokerage Structure

Distributor : ARN-82357 / RBL Bank Limited

for the Investment Period : 01-Apr-2026 to 30-Jun-2026

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback		
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)
FOF	Debt	Kotak Income Plus Arbitrage Omni FOF Erstwhile Kotak Income Plus Arbitrage FOF	01-Apr-2026 to 30-Jun-2026	Lump sum	1 to MAX	FIXED	0.00	0.16	0.16	0.16	0.16	0.16	NO			
				Systematic	1 to MAX	FIXED	0.00	0.16	0.16	0.16	0.16	0.16	NO			

RATE CARD – GENERAL TERMS

i. Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, Income Tax, etc.

ii. Valid applications under Regular Plan with ARN No mentioned in the broker code space will be considered for above brokerage structure.

iii. Persuant to the changes in SEBI MF regulations with effect from 1st April 2026, Brokerage/ Commission Rate displayed herein is Base Rate, i.e exclusive of GST. Distribution commission will be paid to the distributor at the Base Rate automatically by AMC. GST will be paid post receipt of valid GST Invoice by the RTA. The Invoice must be uploaded by distributors on the RTA platform.

   a. With respect to GST Registered Distributors, GST will be paid, post receipt of valid GST Invoice. The Invoice must be uploaded by the Distributor on the RTA platform. Distributors to ensure that the same is appropriately reflected in the fund GSTR- 2B. If there is any excess GST payment (difference between invoice submitted by MFD and GSTR-2B), it may be clawed back/ adjusted in the subsequent brokerage payment.

   b. With respect to Unregistered Distributors and Registered Composite Distributors, only the base brokerage (exclusive of GST) shall be paid.

Illustration of Brokerage Rates - Display of Base Rate (excluding GST) and Commission including GST

Scheme Name	Base Commission (excluding GST)	Commission including GST (Commission including GST = Base Commission x 118/100) **(displayed only for illustration)**
Scheme ABC	1.00	1.18
Scheme XYZ	0.50	0.59

iv. GST Registered Distributors will have to ensure that their GST details are updated at AMFI's end.

v. All Trail Brokerages will be calculated for every calendar month and will be paid out in the following month.

vi. This brokerage structure is applicable till further notice and is subject to change at the discretion of AMC/ Trustee.

vii. In case of any regulatory changes with respect to expense ratio, the past/ present brokerage structure may be reviewed by the AMC.

viii. For all switches, excluding intra-scheme switch transaction, trail brokerage would be same as brokerage applicable for normal purchase application. In case of intra-scheme switch transaction, brokerage rate prevalent for the said transaction before the switch, will be applicable

ix. The distribution commission for any switch from a regular plan of an existing scheme to a scheme during its NFO period will be the lower of the commissions offered under the two schemes involved in the switch transaction. However, this requirement of lower commission will not apply if the source scheme is a liquid fund or an overnight fund, provided that the investment in the liquid or overnight fund was not made through a switch from any other scheme within the preceding 30 calendar days.

x. With effect from 19th March 2025, an incentive of Rs. 500/- shall be provided to the Distributor/ Execution Only Platforms (EOPs) for procuring eligible Choti SIP investment from a New-to-industry investor. This incentive shall be over and above the trail commission payable by AMC to the distributor. This additional incentive shall be paid on completion of 24 instalments.

xi. With effect from 1st March 2026, additional incentive has been introduced for distributors onboarding new individual investors (new PAN) from B-30 cities and onboarding new women individual investors (new PAN) from both Top 30 and B-30 cities, at the mutual fund industry level. T-30 refers to the Top 30 cities provided by AMFI & B30 cities, refers to all the cities beyond the Top 30 Cities. Any Investments from cities/ pincode categories provided by AMFI will be eligible for brokerage payment as per T30 brokerage structure. In addition to this, NRI investments will be considered as T30 investments for the purpose of brokerage payment.

   a. Payment of this incentive will be applicable under all eligible schemes of the fund, except (a) Exchange Traded Funds (ETFs), (b) Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds, and (c) Schemes having duration requirement of less than one year, viz: Overnight Fund, Liquid Fund, Ultra Short Duration Fund, Low Duration Fund

   b. RTA will work on identifying new PANs to the industry as a monthly exercise. Of the identified new PANs, those from B-30 locations will be considered for incentive payment. In case of Women investor, RTA will identify basis the feed received from KRA. In this case, the restriction of B-30 will not be applied.

   c. The structure of such additional commission shall be as under:

Investment Mode	**Commission Structure**
Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2000, provided the investor remains invested for a minimum period of one year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2000

   d. The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realized during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/ discontinued/ failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

xii. Dual incentives for the same investor/investment shall not be permitted.

xiii. SIP/ STP registered with effect from 1st April 2019 onwards will be on Trigger basis and not on registration basis.

xiv. In the event of any excess payment, such excess amount will be adjusted from future trail payments.

xv. No pass back, either directly or indirectly, shall be given by Distributors to the investors.
The AMC reserves the right to suspend the brokerage payable, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

xvi. AMC reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis-selling, fraud, and non-adherence to code of conduct or any reason that AMC may deem fit.

xvii. Training sessions and programmes planned with your employees/ clients/ sub-brokers etc. shall be conducted with the written consent of Regional Heads/ Head of Sales prior to such activities

xviii. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

xix. All communication with regards to rates changes/ modifications would be formally informed to you, only through kotakadvisorh@kotak.com or an email address with domain of camsonline.com. Any other mode of communication via verbal or email from any individual representative should not be considered Bonafide. Brokerage changes will be incorporated after consent from Regional Heads, Head of Sales.

MUTUAL FUND DISTRIBUTOR COMMISSION STRUCTURE

RATES APPLICABLE FOR PURCHASE, SWITCH IN AND SIP-STP INVESTMENTS

VALIDITY PERIOD - 01.04.2026 TO 30.06.2026

ARN-82357 RBL BANK LTD

SCHEME NAME	CATEGORY	TRAIL APM (%) #											
		1ST YEAR			2ND YEAR			3RD YEAR			4TH YEAR ONWARDS		
		INCLUDING GST	EXCLUDING GST	GST	INCLUDING GST	EXCLUDING GST	GST	INCLUDING GST	EXCLUDING GST	GST	INCLUDING GST	EXCLUDING GST	GST
EQUITY FUNDS													
LIC MF FLEXI CAP FUND	FLEXI CAP FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF LARGE CAP FUND	LARGE CAP FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF LARGE & MIDCAP FUND	LARGE & MIDCAP FUND	1.10	0.93	0.17	1.00	0.85	0.15	1.00	0.85	0.15	1.00	0.85	0.15
LIC MF CHILDRENS FUND	CHILDREN'S FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18
LIC MF MULTI CAP FUND	MULTICAP FUND	1.40	1.19	0.21	1.40	1.19	0.21	1.40	1.19	0.21	1.10	0.93	0.17
LIC MF MID CAP FUND	MIDCAP FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF SMALL CAP FUND	SMALL CAP FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF DIVIDEND YIELD FUND	EQUITY DIVIDEND YIELD	1.50	1.27	0.23	1.50	1.27	0.23	1.50	1.27	0.23	1.10	0.93	0.17
LIC MF FOCUSED FUND	EQUITY FOCUSED FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF VALUE FUND	EQUITY VALUE FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
EQUITY FUNDS - THEMATIC													
LIC MF MANUFACTURING FUND	SECTORAL/THEMATIC FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF BANKING & FINANCIAL SERVICES FUND	SECTORAL/THEMATIC FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF INFRASTRUCTURE FUND	SECTORAL/THEMATIC FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF HEALTHCARE FUND	SECTORAL/THEMATIC FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF CONSUMPTION FUND	SECTORAL/THEMATIC FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF TECHNOLOGY FUND	SECTORAL/THEMATIC FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
HYBRID FUNDS													
LIC MF MULTI ASSET ALLOCATION FUND	AGGRESSIVE HYBRID FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF CONSERVATIVE HYBRID FUND	CONSERVATIVE HYBRID FUND	1.00	0.85	0.15	1.00	0.85	0.15	1.00	0.85	0.15	0.90	0.76	0.14
LIC MF AGGRESSIVE HYBRID FUND	AGGRESSIVE HYBRID FUND	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
LIC MF EQUITY SAVINGS FUND	EQUITY SAVINGS FUND	0.90	0.76	0.14	0.90	0.76	0.14	0.90	0.76	0.14	0.80	0.68	0.12
LIC MF ARBITRAGE FUND	ARBITRAGE FUND	0.45	0.38	0.07	0.45	0.38	0.07	0.45	0.38	0.07	0.40	0.34	0.06
LIC MF BALANCED ADVANTAGE FUND	DYNAMIC ASSET ALLOCATION	1.20	1.02	0.18	1.20	1.02	0.18	1.20	1.02	0.18	1.10	0.93	0.17
TAX SAVER FUNDS													
LIC MF UNIT LINKED INSURANCE SCHEME *	ELSS	1.25	1.06	0.19	1.15	0.97	0.18	1.15	0.97	0.18	1.15	0.97	0.18
LIC MF ELSS TAX SAVER	ELSS	1.25	1.06	0.19	1.15	0.97	0.18	1.15	0.97	0.18	1.15	0.97	0.18
INDEX FUNDS AND FOF													
LIC MF NIFTY 50 INDEX FUND	INDEX FUND	0.35	0.30	0.05	0.35	0.30	0.05	0.35	0.30	0.05	0.30	0.25	0.05
LIC MF BSE SENSEX INDEX FUND	INDEX FUND	0.35	0.30	0.05	0.35	0.30	0.05	0.35	0.30	0.05	0.30	0.25	0.05
LIC MF NIFTY NEXT 50 INDEX FUND	INDEX FUND	0.35	0.30	0.05	0.35	0.30	0.05	0.35	0.30	0.05	0.30	0.25	0.05
LIC MF GOLD ETF FUND OF FUND	GOLD FUND	0.15	0.13	0.02	0.15	0.13	0.02	0.15	0.13	0.02	0.15	0.13	0.02
DEBT FUNDS													
LIC MF MEDIUM TO LONG DURATION FUND	MEDIUM TO LONG DURATION FUND	0.30	0.25	0.05	0.30	0.25	0.05	0.30	0.25	0.05	0.25	0.21	0.04
LIC MF MONEY MARKET FUND	MONEY MARKET FUND	0.15	0.13	0.02	0.15	0.13	0.02	0.15	0.13	0.02	0.15	0.13	0.02
LIC MF BANKING & PSU FUND	BANKING & PSU DEBT FUND	0.35	0.30	0.05	0.35	0.30	0.05	0.35	0.30	0.05	0.35	0.30	0.05
LIC MF GILT FUND	GILT FUND	0.50	0.42	0.08	0.50	0.42	0.08	0.50	0.42	0.08	0.45	0.38	0.07
LIC MF LOW DURATION FUND $	**LOW DURATION FUND**	0.15	0.13	0.02	0.15	0.13	0.02	0.15	0.13	0.02	0.15	0.13	0.02
LIC MF SHORT DURATION FUND	SHORT DURATION FUND	0.70	0.59	0.11	0.70	0.59	0.11	0.70	0.59	0.11	0.70	0.59	0.11
LIC MF OVERNIGHT FUND	OVERNIGHT FUND	0.03	0.03	0.00	0.03	0.03	0.00	0.03	0.03	0.00	0.03	0.03	0.00
LIC MF ULTRA SHORT DURATION FUND	ULTRA SHORT DURATION FUND	0.60	0.51	0.09	0.60	0.51	0.09	0.60	0.51	0.09	0.10	0.08	0.02
LIC MF LIQUID FUND	LIQUID FUND	0.05	0.04	0.01	0.05	0.04	0.01	0.05	0.04	0.01	0.05	0.04	0.01

SEE OVERLEAF FOR TERMS & CONDITIONS & EXIT LOAD

TERMS AND CONDITIONS

The above Brokerage Structure Is valid only for the period from **01.04.2026 to 30.06.2026.** LIC Mutual Fund Asset Management Limited reserves the right to change the same without any prior notice.

 # Excluding GST rate will be considered for brokerage payout.

GST will be payable over & above only to Mutual Fund Distributors (MFDs) who are registered under GST.

Payment of GST will be made only upon submission of a valid tax invoice by the MFD, in accordance with the timelines prescribed by the RTA/AMC.

The invoice submitted must comply with applicable GST regulations and documentation requirements.

The RTA/AMC will periodically reconcile the GST paid based on invoices submitted by the MFDs with the corresponding entries reflected in GSTR-2B.

GST invoices are to be submitted latest by 15th of the month. Invoice can be uploaded using the online provision made available on the RTA website **(https://dss.kfintech.com/dssweb/Dashboard)** or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amounts as per invoice matches with those of RTA records.

In case of any shortfall or mismatch between the invoice details against the GST already paid by the AMC, the difference amount will be recovered from the distributor's applicable brokerage in subsequent months.

$ LIC MF Low Duration Fund : Rate is applicable for the new as well as existing assets.

LICMF AMC reserves the right to change / modify / discontinue / withhold the rates & slabs mentioned at its sole discretion without any prior intimation or in case of regulatory changes / changes in industry practices in respect of brokerage. LICMF AMC Ltd, its employees or trustees shall not be responsible for any loss incurred by anyone due to change, errors or omissions in the brokerage structure. The brokerage structure is applicable for types of transactions Ie., Lumpsum, SIP/STP and switch-in transactions & brokerage will be payable only to distributors empanelled with us & for applications logged under their respective ARN.

This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and / or adopted by the Mutual Fund industry from time to time.

Any claims, disputes or difference arising under or in connection with this arrangement or anything done or omitted to be done pursuant here to shall be subject to the exclusive jurisdiction of the Civil Courts in Mumbai.

In the event of any excess payment of brokerage to the distributors, LICMF AMC Ltd shall reserve the right to deduct & appropriate the excess amount from any amounts subsequently payable to the distributor. In such event, no subsequent amount is payable by LICMF AMC Ltd to the distributor till the time the excess gets adjusted, distributor shall refund the excess amount (Unadjusted) if any to LICMFAMC Ltd within 30 days of demand.

The distributors/ARNs are requested to update their bank account details with our RTA M/S Kfin. The threshold limit for payment of brokerage through NEFT/RTGS is Rs.250/- . If the brokerage payable is less than threshold limit, the same will be kept on hold & will be released once the cumulative brokerage reaches the threshold limit.

The commission structure may be modified/changed during this period based on compliance with SEBI/ AMFI requirements & any changes in the regulataion with respect to TER/ Fund Expenses. Any excess commission paid in excess of DTER/ Available TER will be recovered against the commission payable to distributor or as a refund by the way of direct payment to AMC from the distributor.

In accordance with the clause 4(D) of SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 Dated June 30, 2009, The distributors should disclose all the commissions (In the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

Pursuant to SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated Nov 27, 2025, and HO/(83)2025-IMD-POD-1/I/2027/2026 dated Jan 07, 2026 on "Additional Incentives to distributors for onboarding new individual investors from B-30 cities and women investors" the said provisions shall be implemented w.e.f. 1st March 2026.

* Applicable only for the investments under Regular Plan
* Applicable only to the Individual Investors (having "P" PAN including Sole Proprietorship, excluding MINOR investments)
➢ New INDIVIDUAL Investors – Only from B-30 locations
➢ New WOMEN INDIVIDUAL investors – from both T30 and B30
* Non-individual PANs including HUF will be excluded from the list of PANs.
* Additional commission shall be mandatory for all schemes of a mutual fund, except the following schemes:
Exchange Traded Funds (ETFs); Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds; Schemes having duration requirement of less than one year: a) Overnight Fund; b) Liquid Fund; c) Ultra Short Duration Fund; and d) Low Duration Fund.

Investment Mode	Commission Structure
Lump Sum Investment	1% of the amt. of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of 1 year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2,000.

LIC Mutual Fund communicates all distributor commission structures only through brokerage@licmf.com. LIC Mutual Fund shall not take liability for any commission structure communicated through any other email ID or through any other medium, unless such communication has been confirmed by brokerage@licmf.Com

* LIC MF Unit Linked Insurance Scheme (LICMF ULIS) - Suspension of fresh subscription, LIC MF Addendum No. 16 Of 2022-2023 Dated 30-06-2022. Point No (1) LICMF ULIS with effect from July 01, 2022 No new subscriptions (Lumpsum Or SIP) from prospective investors. No additional purchase from the existing investors shall be accepted. Point No (2) Installments under the existing registered SIP/Regular contribution & renewal contributions for the target amount chosen by investors existing as on June 30, 2022, shall continue to be processed as per the agreed terms of the plan/Scheme.

As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.

EXIT LOAD :

LIC MF Flexi Cap Fund LIC MF Large Cap Fund LIC MF Large & Midcap Fund LIC MF Aggressive Hybrid Fund LIC MF Balanced Advantage Fund LIC MF Multicap Fund	• 12% of the units allotted shall be redeemedor switched out without any exit load, on orbefore completion of 3 months from the date ofallotment of units • 1% on remaining units if redeemed or switchedout on or before completion of 3 months from thedate of allotment of units. • Nil, if redeemed or switched out after completionof 3 months from the date of allotment of units.
LIC MF Focused Fund LIC MF Gold ETF Fund Of Fund LIC MF Small Cap Fund LIC MF Healthcare Fund LIC MF Equity Savings Fund LIC MF Dividend Yield Fund LIC MF Value Fund LIC MF Mid Cap Fund	• Nil, If units of the Scheme are redeemed or switched out up to 12% of the units (the limit) within 12 months from the date of allotment. • 1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment. • Nil, If units of scheme are redeemedor switched out after 12 monthsfrom the date of allotment.
LIC MF Banking & Financial Services Fund LIC MF Infrastructure Fund LIC MF Conservative Hybrid Fund LIC MF Manufacturing Fund LIC MF Multi Asset Allocation Fund LIC MF Consumption Fund LICMF Technology Fund	• 12% of the units allotted shallbe redeemed or switched outwithout any exit load, on or beforecompletion of 90 days from the dateof allotment of units. • 1% on remaining units if redeemedor switched out on or beforecompletion of 90 days from the dateof allotment of units. • Nil, if redeemed or switched outafter completion of 90 days from thedate of allotment of units.
LIC MF Index Fund - Sensex Plan LIC MF Index Fund - Nifty Plan	• 0.25% if redeemed or switch out on or beforecompletion of 7 Days from the date of allotmentof units • Nil after 7 days
LIC MF Children'S Gift Fund LIC MF Unit Linked Insurance Scheme LIC MF ELSS LIC MF Low Duration Fund LIC MF Banking & PSU Debt Fund LIC MF Short Duration Fund LIC MF Overnight Fund LIC MF Money Market Fund LIC MF Ultra Short Term Fund LIC MF Nifty Next 50 Index Fund	Nil
LIC MF Arbitrage Fund	For redemption/switch out of units on or before 1 month from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 1 month from the date of allotment: Nil
LIC MF Medium to Long Duration Fund	0.25% For Exit Within 15 Days; Nil For Exit After 15 Days.
LIC MF Gilt Fund	0.25% If Exit Within 30 Days.
LIC MF Liquid Fund	0.0070% For Day 1 Exit, 0.0065% For Day 2 Exit, 0.0060% For Day 3 Exit, 0.0055% For Day 4 Exit, 0.0050% For Day 5 Exit, 0.0045% For Day 6 , Nil From Day 7 Onwards.

LIC Mutual Fund Asset Management Ltd.
Investment Managers to LIC Mutual Fund
Industrial Assurance Building, 4th Floor, Opp. Churchgate Station, Mumbai - 400 020.
To know more, please visit www.licmf.com
Call us at - Office - 022-66016000, Toll free number - 1800-258-5678

Mutual Fund Distributor Revenue Structure

Period: April 2026 – June 2026

ACTIVE FUNDs

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Upto 3 Years			Year 4 Onwards			Total 3 Year Payout		
	Trail	GST	Total	Trail	GST	Total	Trail	GST	Total
Motilal Oswal Large and Midcap Fund	71	13	84	71	13	84	213	39	252
Motilal Oswal Flexi Cap Fund	70	13	83	70	13	83	210	39	249
Motilal Oswal Multi Cap Fund	90	16	106	90	16	106	270	48	318
Motilal Oswal Focused Fund	90	16	106	90	16	106	270	48	318
Motilal Oswal Large Cap Fund	84	15	99	84	15	99	252	45	297
Motilal Oswal Midcap Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal Small Cap Fund	80	14	94	80	14	94	240	42	282
Motilal Oswal ELSS Tax Saver Fund	86	15	101	86	15	101	258	45	303
Motilal Oswal Financial Services Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Innovation Opportunities Fund	125	23	148	125	23	148	375	69	444
Motilal Oswal Manufacturing Fund	120	22	142	120	22	142	360	66	426
Motilal Oswal Digital India Fund	120	22	142	120	22	142	360	66	426
Motilal Oswal Balanced Advantage Fund	116	21	137	116	21	137	348	63	411
Motilal Oswal Infrastructure Fund	115	21	136	115	21	136	345	63	408
Motilal Oswal Services Fund	115	21	136	115	21	136	345	63	408
Motilal Oswal Consumption Fund	95	17	112	95	17	112	285	51	336
Motilal Oswal Business Cycle Fund	94	17	111	94	17	111	282	51	333
Motilal Oswal Quant Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Active Momentum Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Special Opportunities Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Ultra Short Term Fund	80	14	94	80	14	94	240	42	282
Motilal Oswal Liquid Fund	15	3	18	15	3	18	45	9	54

ARBITRAGE FUND

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Till December 31, 2026			January 1, 2027 Onwards		
	Trail	GST	Total	Trail	GST	Total
Motilal Oswal Arbitrage Fund	90	16	106	50	9	59

Note – Effective January 1, 2027, all the assets in the Arbitrage Fund till December 31, 2026 will be repriced to 50 bps + GST.

PASSIVE FUNDs

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Upto 3 Years			Year 4 Onwards			Total 3 Year Payout		
	Trail	GST	Total	Trail	GST	Total	Trail	GST	Total
Motilal Oswal Nifty Bank Index Fund	74	13	87	74	13	87	222	39	261
Motilal Oswal Nifty Midcap 150 Index Fund	73	13	86	73	13	86	219	39	258
Motilal Oswal Nifty 500 Index Fund	70	13	83	70	13	83	210	39	249
Motilal Oswal Nifty Smallcap 250 Index Fund	65	12	77	65	12	77	195	36	231
Motilal Oswal Nifty Next 50 Index Fund	65	12	77	65	12	77	195	36	231
Motilal Oswal Nifty 200 Momentum 30 Index Fund	64	12	76	64	12	76	192	36	228
Motilal Oswal BSE Low Volatility Index Fund	60	11	71	60	11	71	180	33	213
Motilal Oswal BSE Financials ex Bank 30 Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal BSE Enhanced Value Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal BSE Quality Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal Nifty 500 Momentum 50 Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal Nifty Capital Market Index Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal BSE 1000 Index Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal Diversified Equity Flexicap Passive FoFs	50	9	59	50	9	59	150	27	177
Motilal Oswal Multi Factor Passive Fund of Funds	50	9	59	50	9	59	150	27	177
Motilal Oswal Nifty Microcap 250 Index Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal Nifty India Defence Index Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal Nifty 50 Index Fund	40	7	47	40	7	47	120	21	141
Motilal Oswal Asset Allocation Fund of Fund- Aggressive	40	7	47	40	7	47	120	21	141
Motilal Oswal Asset Allocation Fund of Fund- Conservative	40	7	47	40	7	47	120	21	141
Motilal Oswal Nifty MidSmall Financial Services Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall India Consumption Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall Healthcare Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall IT and Telecom Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Developed Market Ex US ETFs FoFs	35	6	41	35	6	41	105	18	123
Motilal Oswal Gold and Silver Passive Fund of Funds	27	5	32	27	5	32	81	15	96
Motilal Oswal S&P 500 Index Fund	20	4	24	20	4	24	60	12	72
Motilal Oswal Nasdaq 100 Fund of Fund	20	4	24	20	4	24	60	12	72
Motilal Oswal 5 Year G-Sec Fund of Fund	7	1	8	7	1	8	21	3	24

Terms and conditions:

- The document is confidential and should not be shared with any person or institution not intended to receive this.
- Above mentioned rates are applicable only for empaneled distributors with MOAMC.
- Commission is payable only when ARN code is mentioned in the relevant column in the application form (Broker and Sub-broker code).
- Commission as per above structure is payable only on Regular Plan of the Schemes. As per SEBI regulations, no commission will be paid on the Direct Plan of the Schemes.
- The commission indicated above is inclusive of applicable GST and other statutory levies, from time to time.
- Trail commission payout is calculated on an annualized basis and is payable on a monthly basis.
- The Trail commission for business mobilized and activated till the end of a month will be paid monthly by 10th of the following month under normal circumstances.
- Trail commission will be paid out only when the amount of commission payable is Rs. 100 or more.
- The Distributors shall adhere to SEBI circular dated June 26, 2002 on Code of Conduct and SEBI Regulations and ensure that no rebate is given to investors in any form.
- MOAMC reserves the right to amend / change commissions any time at its discretion without any prior notice.
- The decision of MOAMC will be considered final and binding to in case of disputes, if arises.
- Exit Load for equity schemes- 1% - If redeemed on or before 15 days from the date of allotment.
- In respect of change of distributor / ARN code initiated by the investor, the AMCs may consider making payment of trail commission to the transferee distributor after a cooling off period of six months from the date of change of distributor code in the Unitholder database. If the distributor code is changed back to the original ARN code within the cooling off period of 6 months, then the cooling off period of further 6 months shall restart from such date of change of distributor code.
- As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.
- GST invoices are to be submitted latest by 15thof the month. Invoice can be uploaded using the online provisionmadeavailable on the RTA website(https://dss.kfintech.com/dssweb/Dashboard)or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amounts as per invoice matches with those of RTA records.
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- Any significant change in the Total Expense Ratio (TER) or treatment of applicable taxes by any regulatory diktat which results in change of TER or treatment of applicable taxes on entire outstanding AuM irrespective of its vintage may result in revision in brokerage rates on a retrospective basis as receivable from investor on entire AuM may change.

Mutual Funds Investments are subject to market risks, read all scheme related documents carefully.
For Scheme specific risk factors, please refer to respective SID or visit www.motilaloswalmf.com

RBL Bank Limited-ARN-82357			Base Commission		(*) Commission including GST -Displayed only for illustration	
Q1 Brokerage Structure for - April to June 2026		Exit Load	1st Yr. Trail	2nd Yr. Onwards Trail	1st Yr.Trail (p.a)	2nd Yr. Onwards Trail (p.a)
Arbitrage / Arbitrage Plus						
Arbitrage	Nippon India Arbitrage Fund	15 Days	0.3814%	0.3814%	0.4500%	0.4500%
FOF	Nippon India Income Plus Arbitrage Active Fund of Fund	NIL	0.1695%	0.1695%	0.2000%	0.2000%
Equity Funds						
Large Cap	Nippon India Large Cap Fund	7 Days	0.6780%	0.6780%	0.8000%	0.8000%
Large & Mid Cap	Nippon India Vision Large & Mid Cap Fund	12 Months	0.7034%	0.7034%	0.8300%	0.8300%
Multi Cap	Nippon India Multi Cap Fund	12 Months	0.6271%	0.6271%	0.7400%	0.7400%
Focused Fund - Multi Cap	Nippon India Focused Fund	12 Months	0.7203%	0.7203%	0.8500%	0.8500%
Mid Cap	Nippon India Growth Mid Cap Fund	1 Month	0.6780%	0.6780%	0.8000%	0.8000%
Small Cap	Nippon India Small Cap Fund	12 Months	0.6356%	0.6356%	0.7500%	0.7500%
Value Fund	Nippon India Value Fund	12 Months	0.6695%	0.6695%	0.7900%	0.7900%
Flexi Cap	Nippon India Flexi Cap Fund	12 Months	0.8051%	0.8051%	0.9500%	0.9500%
ELSS	Nippon India Tax Saver Fund	3 yr lock in	0.9322%	0.9322%	1.1000%	1.1000%
Sectoral	Nippon India Banking & Financial Services Fund	1 Month	0.9322%	0.9322%	1.1000%	1.1000%
Sectoral	Nippon India Pharma Fund	1 Month	0.7203%	0.7203%	0.8500%	0.8500%
Sectoral	Nippon India MNC Fund	12 Months	1.0169%	1.0169%	1.2000%	1.2000%
Thematic	Nippon India Active Momentum Fund	12 Months	0.7203%	0.7203%	0.8500%	0.8500%
Thematic	Nippon India Consumption Fund	1 Month	0.6949%	0.6949%	0.8200%	0.8200%
Thematic	Nippon India Power & Infra Fund	1 Month	0.8898%	0.8898%	1.0500%	1.0500%
Thematic	Nippon India Innovation Fund	12 Months	0.8390%	0.8390%	0.9900%	0.9900%
Quant	Nippon India Quant Fund	1 month	0.4237%	0.4237%	0.5000%	0.5000%
International	Nippon India Japan Equity Fund	12 Months	0.7203%	0.7203%	0.8500%	0.8500%
International	Nippon India US Equity Opportunities Fund	12 Months	0.7203%	0.7203%	0.8500%	0.8500%
International	Nippon India Taiwan Equity Fund	12 Months	1.0593%	1.0593%	1.2500%	1.2500%
Retirement	Nippon India Retirement Fund - Wealth Creation	5 yr lock in	0.7542%	0.7542%	0.8900%	0.8900%
Retirement	Nippon India Retirement Fund - Income Generation	5 yr lock in	0.7627%	0.7627%	0.9000%	0.9000%
FOF	Nippon India Diversified Equity Flexicap Passive FoF	NIL	0.2542%	0.2542%	0.3000%	0.3000%
Hybrid Funds						
Conservative Hybrid	Nippon India Conservative Hybrid Fund	12 Months	0.7119%	0.7119%	0.8400%	0.8400%
Equity Savings	Nippon India Equity Savings Fund	1 Month	0.7458%	0.7458%	0.8800%	0.8800%
Multi Asset	Nippon India Multi Asset Fund	12 Months	0.7627%	0.7627%	0.9000%	0.9000%
Balanced Advantage	Nippon India Balanced Advantage Fund	12 Months	0.9746%	0.9746%	1.1500%	1.1500%
FOF	Nippon India Multi-Asset Omni FoF	12 Months	0.8000%	0.8000%	0.9440%	0.9440%
Aggressive Hybrid	Nippon India Aggressive Hybrid Fund	12 Months	0.7119%	0.7119%	0.8400%	0.8400%
Smart Beta Index Funds						
Alpha Low Volatility	Nippon India Nifty Alpha Low Volatility 30 Index Fund	NIL	0.2542%	0.2542%	0.3000%	0.3000%
Nifty 50 Value 20	Nippon India Nifty 50 Value 20 Index Fund	NIL	0.3390%	0.3390%	0.4000%	0.4000%
Nifty 500 Equal Weight	Nippon India Nifty 500 Equal Weight Index Fund	NIL	0.4237%	0.4237%	0.5000%	0.5000%
Nifty 500 Momentum 50	Nippon India Nifty 500 Momentum 50 Index Fund	NIL	0.5085%	0.5085%	0.6000%	0.6000%
Nifty 500 Low Volatility 50	Nippon India Nifty 500 Low Volatility 50 Index Fund	NIL	0.4237%	0.4237%	0.5000%	0.5000%
Nifty 500 Quality 50	Nippon India Nifty 500 Quality 50 Index Fund	NIL	0.4237%	0.4237%	0.5000%	0.5000%
Equity Index Funds						
Index - Market Cap	Nippon India Index Fund - S&P BSE Sensex Plan	7 days	0.2542%	0.2542%	0.3000%	0.3000%
Index - Market Cap	Nippon India Index Fund - Nifty 50 Plan	7 days	0.1695%	0.1695%	0.2000%	0.2000%
Index - Market Cap	Nippon India Nifty Mid Cap 150 Index Fund	NIL	0.3390%	0.3390%	0.4000%	0.4000%
Index - Market Cap	Nippon India Nifty Small Cap 250 Index Fund	7 days	0.3814%	0.3814%	0.4500%	0.4500%
Index - Market Cap	Nippon India BSE Sensex Next 30 Index Fund	NIL	0.2119%	0.2119%	0.2500%	0.2500%
FOF	Nippon India Nifty Next 50 Junior Bees FoF	NIL	0.1271%	0.1271%	0.1500%	0.1500%
Index - Sectoral	Nippon India Nifty IT Index Fund	NIL	0.5085%	0.5085%	0.6000%	0.6000%
Index - Sectoral	Nippon India Nifty Bank Index Fund	NIL	0.4661%	0.4661%	0.5500%	0.5500%
Index - Sectoral	Nippon India Nifty Auto Index Fund	NIL	0.4237%	0.4237%	0.5000%	0.5000%
Index - Sectoral	Nippon India Nifty Realty Index Fund	NIL	0.4237%	0.4237%	0.5000%	0.5000%
Index - Sectoral	Nippon India Nifty India Manufacturing Index Fund	NIL	0.4237%	0.4237%	0.5000%	0.5000%

RBL Bank Limited-ARN-82357			Base Commission		(*) Commission including GST -Displayed only for illustration	
Q1 Brokerage Structure for - April to June 2026		Exit Load	1st Yr. Trail	2nd Yr. Onwards Trail	1st Yr.Trail (p.a)	2nd Yr. Onwards Trail (p.a)
Liquid / Ultra Liquid Category						
Liquid Fund	Nippon India Overnight Fund	NIL	0.0593%	0.0593%	0.0700%	0.0700%
Liquid Fund	Nippon India Liquid Fund	7 Days	0.0424%	0.0424%	0.0500%	0.0500%
Money Market	Nippon India Money Market Fund	NIL	0.0424%	0.0424%	0.0500%	0.0500%
Ultra Short Duration	Nippon India Ultra Short Duration Fund	NIL	0.5932%	0.4237%	0.7000%	0.5000%
Low Duration Fund	Nippon India Low Duration Fund	NIL	0.3814%	0.3814%	0.4500%	0.4500%
Fixed Income Funds						
Corporate Bond	Nippon India Corporate Bond Fund	NIL	0.2966%	0.2966%	0.3500%	0.3500%
Short Duration Fund	Nippon India Short Duration Fund	NIL	0.5085%	0.4237%	0.6000%	0.5000%
Floater	Nippon India Floater Fund	NIL	0.1695%	0.1695%	0.2000%	0.2000%
Banking & PSU	Nippon India Banking and PSU Fund	NIL	0.2119%	0.2119%	0.2500%	0.2500%
Medium Duration	Nippon India Medium Duration Fund	12 Months	0.4237%	0.4237%	0.5000%	0.5000%
Dynamic Bond	Nippon India Dynamic Bond Fund	NIL	0.2542%	0.2542%	0.3000%	0.3000%
Medium & Long Duration	Nippon India Medium to Long Duration Fund	NIL	0.8475%	0.7627%	1.0000%	0.9000%
Gilt	Nippon India Gilt Fund	NIL	0.7203%	0.7203%	0.8500%	0.8500%
Long Duration Fund	Nippon India Nivesh Lakshya Long Duration Fund	1 Month	0.2119%	0.1695%	0.2500%	0.2000%
Credit Risk	Nippon India Credit Risk Fund	12 Months	0.7627%	0.7627%	0.9000%	0.9000%
Debt Index Funds						
Index - 2026	Nippon India Nifty AAA PSU Bond Plus SDL - Sept 2026 Maturity 50-50 Index Fund	NIL	0.1695%	0.1695%	0.2000%	0.2000%
Index - 2026	Nippon India Crsisil – IBX AAA Financial Services - Dec 2026 Index Fund	NIL	0.0847%	0.0847%	0.1000%	0.1000%
Index - 2027	Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60-40 Index Fund	NIL	0.0847%	0.0847%	0.1000%	0.1000%
Index - 2027	Nippon India Nifty G-Sec – Sep 2027 Maturity Index Fund	NIL	0.1271%	0.1271%	0.1500%	0.1500%
Index - 2028	Nippon India Nifty SDL Plus G-Sec – Jun 2028 Maturity 70:30 Index Fund	NIL	0.1271%	0.1271%	0.1500%	0.1500%
Index - 2028	Nippon India Nifty G-Sec – Oct 2028 Maturity Index Fund	NIL	0.1271%	0.1271%	0.1500%	0.1500%
Index - 2028	Nippon India Crsisil – IBX AAA Financial Services - Jan 2028 Index Fund	NIL	0.1695%	0.1695%	0.2000%	0.2000%
Index - 2029	Nippon India Nifty SDL Plus G-Sec – Jun 2029 Maturity 70:30 Index Fund	NIL	0.1271%	0.1271%	0.1500%	0.1500%
Index - 2036	Nippon India Nifty G-Sec – Jun 2036 Maturity Index Fund	NIL	0.1695%	0.1695%	0.2000%	0.2000%
Index - 2026	Nippon India CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	NIL	0.1695%	0.1695%	0.2000%	0.2000%
Index - 2027	Nippon India CRISIL-IBX Financial Services 9-12 Months Debt Index Fund	NIL	0.1695%	0.1695%	0.2000%	0.2000%
Commodities Funds						
FOF - Gold	Nippon India Gold Saving Fund	15 days	0.1400%	0.1400%	0.1652%	0.1652%
FOF - Silver	Nippon India Silver ETF FoF	15 days	0.2500%	0.2500%	0.2950%	0.2950%

Please refer annexure for detailed terms & conditions.

Note : (*)Commission including GST is displayed only for illustration purpose. Actual GST on Base commission will be calculated separately and payment will be subject to AMFI Circular 135/BP/123/2025-26 dated 12th March 2026.

Dear Partners,

Please note that the Current Trail Commission structure for schemes of PPFAS Mutual fund are as below:

- Regular Plans only
- All schemes and all empanelled distributors ("one rate for all")
- New and existing assets (as of 31 March 2026)
- All transactions (SIP & Lumpsum)
- Additional incentives applicable for onboarding new B30 and women investors (effective 1 March 2026) as per Clause 11.6 of the SEBI Master Circular HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026.
- Upfront Commission: **NIL**.
- Payout frequency: **Monthly**

Revised Trail Commission (p.a. on Daily Average AUM):

Schemes	Trail Commission
Parag Parikh Flexi Cap Fund	0.52% p.a.
Parag Parikh ELSS Tax Saver Fund	1.00% p.a.
Parag Parikh Liquid Fund	0.08% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.
Parag Parikh Arbitrage Fund	0.34% p.a.
Parag Parikh Dynamic Asset Allocation Fund	0.30% p.a.
Parag Parikh Large Cap Fund	0.34% p.a.

Payment Mechanism:

1. Base commission (excluding GST): Paid to all distributors
2. GST: Paid only to registered distributors against valid invoice

Compliance Requirements:

- Invoices must be raised and reflected in GSTR-2B (monthly/quarterly)
- Deadline: End of subsequent quarter (e.g., Jan–Mar by June 30)
- AMC reserves the right to claw back GST not reflected in GSTR-2B within timelines

For queries, contact us on 1800 266 8909 or partners@ppfas.com.

Warm Regards,
Team PPFAS Mutual Fund

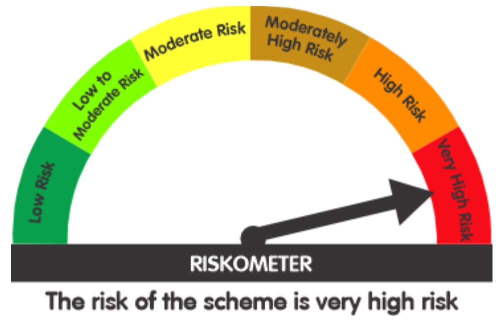
Parag Parikh Flexi Cap Fund.

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

This product is suitable for investors who are seeking*

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.

However, there is no assurance that the investment objective of the Scheme will be achieved and the Scheme does not assure or guarantee any returns.



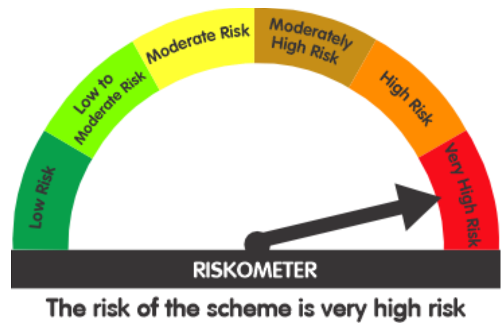
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Parag Parikh ELSS Tax Saver Fund.

An open-ended Equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investment predominantly in equity and equity related securities.



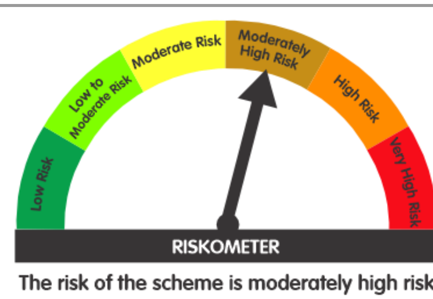
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Parag Parikh Conservative Hybrid Fund.

An open-ended hybrid scheme investing predominantly in debt instruments.

This product is suitable for investors who are seeking*

- To generate regular income through investments predominantly in debt and money market instruments
- Long term capital appreciation from the portion of equity investments under the scheme.



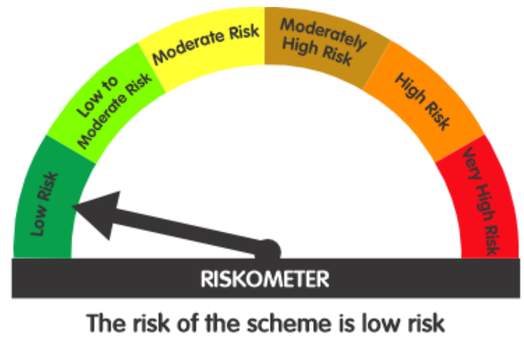
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Parag Parikh Arbitrage Fund.

An open ended scheme investing in arbitrage opportunities

This product is suitable for investors who are seeking*

- To generate income by investing in arbitrage opportunities
- Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.



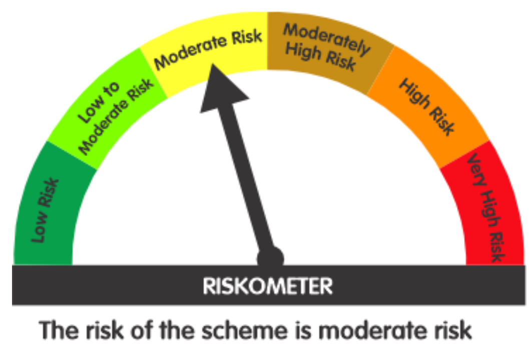
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Parag Parikh Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund.

This product is suitable for investors who are seeking*

- Capital Appreciation & Income generation over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation



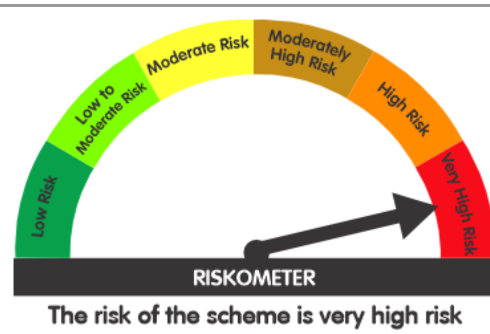
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Parag Parikh Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

This product is suitable for investors who are seeking*

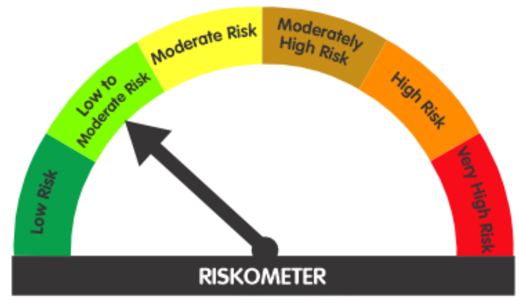
- Wealth creation over long term.
- To invest predominantly in equity and equity related instruments of large cap companies



***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Parag Parikh Liquid Fund

An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.

This product is suitable for investors who are seeking*	
• Income over the short term • Investments in Debt/money market instruments	 The risk of the scheme is low to moderate risk
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

Potential Risk Class (PRC) of the debt scheme of PPFAS Mutual Fund:

	Potential Risk Class			
Parag Parikh Liquid Fund	Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)	**A-I**		
	Moderate (Class II)			
	Relatively High (Class III)			
	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk			

Riskometers and PRC of the debt scheme as on February 28, 2026

Note: [Click here for the Latest Product Label of the Schemes.]

[Download SID/SAI and KIM here]

PPFAS Asset Management Private Limited

Registered Office: 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021, Maharashtra, India.

PPFAS MUTUAL FUND
There's only one right way©

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PGIM
India Mutual Fund

COMMISSION STRUCTURE

Scheme Name	Closing AUM as on 31st March'26 (In Crores)	Trail commission (Upto 3 years) (excluding GST)	GST @ 18%	Trail commission (Upto 3 years) (including GST)	Trail commission (4th Year onwards) (excluding GST)
Period (1st April to 30th June 2026)					
Equity Funds					
PGIM India Midcap Fund	9629	**1.00**	0.18	1.18	**0.90**
PGIM India Flexi Cap Fund	5289	**1.05**	0.19	1.24	**0.95**
PGIM India Small Cap Fund	1353	**1.28**	0.23	1.51	**1.28**
PGIM India Large and Midcap Fund	709	**1.50**	0.27	1.77	**1.50**
PGIM India Large Cap Fund	501	**1.50**	0.27	1.77	**1.50**
PGIM India Multicap Fund	370	**1.55**	0.28	1.83	**1.55**
PGIM India Healthcare Fund	85	**1.55**	0.28	1.83	**1.55**
ELSS Funds					
PGIM India ELSS Tax Saver Fund	637	**1.50**	0.27	1.77	**1.50**
Solution Oriented Funds					
PGIM India Retirement Fund	87	**1.65^**	0.30	1.95	
International Fund of Funds					
PGIM India Global Equity Opportunities Fund of Fund	1451	**0.80**	0.14	0.94	**0.80**
PGIM India Emerging Markets Equity Fund of Fund	1149	**0.85**	0.15	1.00	**0.85**
PGIM India Global Real Estate Securities Fund of Fund	57	**0.72**	0.13	0.85	**0.72**
Arbitrage Funds					
PGIM India Arbitrage Fund	81	**0.62**	0.11	0.73	**0.62**
Hybrid Funds					
PGIM India Balanced Advantage Fund	800	**1.39**	0.25	1.64	**1.39**
PGIM India Multi Asset Allocation Fund	242	**1.55**	0.28	1.83	**1.55**
PGIM India Aggressive Hybrid Equity Fund	190	**1.40**	0.25	1.65	**1.40**
PGIM India Equity Savings Fund	62	**0.70**	0.13	0.83	**0.70**
Debt Funds					
PGIM India Gilt Fund	95	**0.89**	0.16	1.05	**0.64**
PGIM India Dynamic Bond Fund	86	**1.00**	0.18	1.18	**0.85**
PGIM India Corporate Bond Fund	81	**0.56**	0.10	0.66	**0.41**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	22	**0.08**	0.01	0.10	**0.08**
Liquid Plus Funds					
PGIM India Ultra Short Duration Fund	161	**0.70**	0.13	0.83	**0.70**
PGIM India Money Market Fund	152	**0.22**	0.04	0.26	**0.22**
Liquid Funds					
PGIM India Liquid Fund	478	**0.08**	0.01	0.09	**0.08**
PGIM India Overnight Fund	41	**0.01**	0.00	0.01	**0.01**
1.Please refer to the Scheme Information Document and Key Information Memorandum, addendum (if any) thereto, for the Exit Load details.					
2. ^Trail payable upto 5 Years, 6th Year onwards base trail is payable @ 1.50% (Excluding GST)					

The Commission Structure outlined above is in line with Paragraph 11.5 of SEBI Master Circular dated March 20, 2026, and will be applicable for all investments sourced from Investors including Non-Resident Indians (NRIs) and other eligible Foreign Investors.

Terms and Conditions:

1. **The Commission structure mentioned above is applicable for all mobilizations made from 1st April to 30th June 2026** , however; PGIM India Asset Management Private Limited (AMC) reserves the right to change the commission rates without any prior intimation. The above Commission structure is based on the present expense ratio charged to the schemes and any change in the expense ratio will also entail a change in the above Commission structure.

2. Please refer to the Scheme Information Document (SID) of the schemes of PGIM India Mutual Fund, Statement of Additional Information (SAI) together with the addendum issued from time to time, for the minimum amounts for investments, exit loads and other statutory/scheme related information.

3. Commission on SIP/STP Transactions shall be processed at the rates applicable on the date of trigger of SIP/STP Installments and not on the SIP/STP registration date. This will be applicable for SIP/STP applications registered from 1st January 2021.

4. The computation done by KFin Technologies, Registrar & Transfer Agent of PGIM India Mutual Fund will be final for the Commission computation.

5. The above Commission structure and the payout thereof are applicable only till the time the Distributor is empaneled with the AMC.

6. Commission will be paid out only after the distributor is empaneled with the AMC. **If the commission payment is less than Rs 75/- the same will be withheld and paid once the amount reaches above the threshold value.**

7. The regulations/guidelines issued by SEBI or any other statutory authorities and guidance/ circulars issued by AMFI pertaining to Commission payment to distributors from time to time will also be applicable for payment of the above-mentioned Commission structure.

8. Any transfer of assets from one distributor to another distributor shall be subject to the provisions of the Best Practices Guidelines on Transfer of AUM from one ARN to another ARN stipulated by AMFI, as amended from time to time.

9. As per Paragraph 10.4 of SEBI Master Circular dated June 27, 2024, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which scheme of PGIM India Mutual Fund is being recommended to the investor. Please ensure compliance.

10. The Commission structure communicated above is exclusive of any GST on expenses, cess, charges, taxes, levies etc. that may be applicable to the distributor.

    a. The distributor will comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as "GST Laws" which includes but is not limited to Goods and Services tax Act, which shall mean The Central Goods and Services tax Act, 2017 ('CGST'); The Union Territory Goods and Services tax Act, 2017 ('UTGST'); The Respective State Goods and Services tax Act 2017 ('SGST') and The Integrated Goods and Services tax Act, 2017 ('IGST')). Any change in details such as address, GSTN and contact details shall be intimated within 10 (ten) days of change.

    b. Commission payments shall henceforth be made as below;

        I. Base commission (Exclusive of GST): Will be paid to both Registered and Un-registered distributors on a monthly basis.

II. GST Component: GST will be paid only to Registered distributors, subject to submission of a valid tax invoice. Since unregistered distributors are not liable to charge GST, no GST shall be payable to them.

III. GST on the brokerage commission shall be paid out only when the MFD uploads/submits a valid GST invoice. Distributors who have registered under the GST act are required to upload the invoices via RTA KFIN website https://dss.kfintech.com/dssweb/Dashboard

IV. On receipt of the invoices and subsequent validations, the GST component shall be released to the MFDs.

V. For distributors Not Registered under GST, only the base commission exclusive of GST will be paid. No GST invoice or summary submission will be required.

c. The distributor shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc.

d. AMC/Mutual Fund shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to AMC/Mutual Fund.

e. AMC/Mutual Fund reserves the right to claw back or withhold any future Commission payments for non/incorrect submission of GSTN details to AMC/Mutual Fund or for any liability, tax, interest, penalty, charges etc. arising because of non-compliance of GST Laws or for any excess GST paid.

f. Bills raised by Registered Distributors should carry tax rate as applicable under GST Laws. **Invoices shall be raised in the name of PGIM India Mutual Fund** with following mandatory details of Mutual Fund: -

Name - PGIM India Mutual Fund
Address – 4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East Mumbai – 400051
Place of Supply – Mumbai
GST No. - 27AABTP7548P1ZP

11. The distributors shall adhere to all applicable SEBI Regulations in force from time to time and more particularly the code of conduct and other guidelines issued by AMFI from time to time for distributors and ensure that:
    a. no rebate is given to investors in any form.
    b. not carrying out unethical practices such as churning, selling unsuitable products to clients, selling of units of schemes of any mutual fund, directly or indirectly, by making false or misleading statements, concealing or omitting material facts of the scheme, concealing the associated risk factors of the schemes, etc.

12. Distributors will not be entitled to any Commission on their own investments.

13. The AMC will release Commission to distributors only on valid application forms, with complete ARN number mentioned in the broker code column, & EUIN no. for the above incentive structure subject to EUIN regulations/guidelines as specified by SEBI/AMFI form time to time. Provisions of forfeiture of

commission will be applicable for instances wherein the distributor has not provided/remediated/updated the EUIN within the remediation period of 30 days.

PGIM India Asset Management Private Limited

4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 051.
T: +91-22-6159 3000 **F:** +91-22-6159 3100 **W:** www.pgimindia.com/mutual-funds
Corporate Identity No. U74900MH2008FTC187029

quant
multi asset, multi manager

quant Mutual Fund – Brokerage Rates$

(Lump-sum, SIP-STP)

(April 1, 2026 to April 30, 2026)

Applicable for Fresh Investments or New Business

Category Classification Criteria – AUM with quant Mutual Fund	
BASE Plus	AUM > 2 Crore with MF / SIF
BASE	AUM >=50Lakh - 2 Crore with MF / SIF
OPEN	AUM <50 Lakh with MF / SIF

Powered by VLRT Investment Framework			**Trail Brokerage (Perpetual) + GST**		
Name of the Scheme	**Category**	**Exit Load Structure**	**Base Plus (%)**	**Base (%)**	**Open (%)**
quant Small Cap Fund	Equity	1 Year / 1 %	0.51	0.41	0.33
quant ELSS Tax Saver Fund	Equity	Lock in 3 Years	0.64	0.51	0.41
quant Mid Cap Fund	Equity	3 Months / 0.5 %	0.59	0.47	0.39
quant Multi Cap Fund (Formerly known as quant Active Fund)	Equity	15 Days / 1%	0.55	0.44	0.36
quant Flexi Cap Fund	Equity	15 Days / 1%	0.76	0.61	0.50
quant Large and Mid-Cap Fund	Equity	15 Days / 1%	0.81	0.64	0.52
quant Large Cap Fund	Equity	15 Days / 1%	0.97	0.78	0.63
quant Focused Fund	Equity	15 Days / 1%	0.97	0.78	0.63
quant Arbitrage Fund	Equity	1 Month / 0.25%	0.42		
quant Aggressive Hybrid Fund (Formerly known as quant Absolute Fund)	Hybrid	15 Days / 1%	0.81	0.64	0.52
quant Multi Asset Allocation Fund (Formerly known as quant Multi Asset Fund)	Hybrid	15 Days / 1%	0.81	0.64	0.52
quant Equity Savings Fund	Hybrid	15 Days / 1%	1.16	0.93	0.75
quant Dynamic Asset Allocation Fund	Hybrid	15 Days / 1%	0.97	0.78	0.63
quant Infrastructure Fund	Thematic	3 Months / 0.5 %	0.81	0.64	0.52
quant Quantamental Fund	Thematic	15 Days / 1%	0.81	0.64	0.52
quant Momentum Fund	Thematic	15 Days / 1%	0.81	0.64	0.52
quant Value Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant Business Cycle Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant PSU Fund	Thematic	15 Days / 1%	1.14	0.91	0.74
quant Manufacturing Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant ESG Integration Strategy Fund (Formerly known as quant ESG Equity Fund)	Thematic	15 Days / 1%	1.23	0.98	0.80
quant BFSI Fund	Thematic	15 Days / 1%	0.97	0.78	0.63
quant Healthcare Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Teck Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Commodities Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Consumption Fund	Thematic	15 Days / 1%	1.23	0.98	0.80
quant Liquid Plan*	Liquid	Staggered (Please Refer Website)	0.21		
quant Overnight Fund*	Overnight	Nil	0.04		
quant Gilt Fund	Debt	Nil	0.76		

$ The Brokerage Rates structure will be applicable till the mentioned period or until the AUM of a scheme crosses the SEBI prescribed Base Expense Ratio threshold.

In case of any regulatory change or Management decision with respect to expense ratio or reduction in Base Expense Ratio due to increase in scheme size, the brokerage structure will be tweaked accordingly from the date of change on all asset including SIPs/STPS.

Schemes are available on all major platforms like NSE Mutual Fund Platform & BSE StAR MF You can also transact through our website

Notes

A. General:

This brokerage structure outlined in the table above are applicable for the period April 1, 2026 to April 30, 2026. However, quant Money Managers Limited (AMC) reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds or due to any other circumstances which AMC may deem fit.

B. Statutory/ AMFI Regulations

The commission structure communicated by quant Money Managers Limited from time to time is exclusive of GST.

GST will be paid additionally only to (GST-Registered distributor), subject to the valid invoice submission and compliance.

1) Investment in quant Tax Plan (an Open-ended equity linked tax saving scheme with a 3 year lock in) is currently eligible for deduction under Section 80C of the Income Tax Act, 1961. Investors should be requested to consult their tax advisor in this matter.

2) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.

3) The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the above brokerage structure.

4) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, guidelines issued by SEBI/AMFI will be duly followed

5) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.

6) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to quant Mutual all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of commission shall be made by AMC depending on the documentation completion status.

7) SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.

8) The Distributor shall not make representations/ statements concerning the units of the schemes other than as contained in the current SID(s), Key Information Memorandum and printed information issued by quant Mutual / quant Money Managers Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by quant Money Managers Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy quant mutual fund units which may directly / indirectly impact quant Mutual / quant Money Managers Limited in any manner.

9) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of quant Mutual and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.

10) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website www.amfiindia.com.

11) For calculation purposes, we use data updated in the KFintech system by noon, on the 28th of each month.

12) SIP /STP will be treated as per the date of transaction; brokerage rate prevailing during the period will be applicable on the STP transaction

13) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.

14) The decision of the AMC shall be considered final.

15) Additional Incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (As per SEBI Guidelines)

- The structure shall be as under
- Investment Mode - Lump Sum Investment - 1% of the amount of the first application subject to a maximum of Rs. 2,000, provided the investor remains invested for a minimum period of one year.
- Investment Mode - Systematic Investment Plan (SIP) - 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000.
- The incentives will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under Regular Plan from resident individual investors at the mutual fund industry level. Investment in the name of minor child is excluded from the applicability of incentive payment.
- The Above incentive will be in addition to the trail commission, subject to fulfillment of terms and condition as stated in SEBI and AMFI circulars, on the cited subject, as amended from time to time.
- The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/discontinued/failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

*Schemes NOT eligible for Additional Incentive, detailed as above, for Onboarding eligible new Investors.

16) Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

17) The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

18) Illustration:

Category	Base Plus			Base			Open		
Name of the Scheme	Without GST	GST Amt	Total	Without GST	GST Amt	Total	Without GST	GST Amt	Total
quant Small Cap Fund	0.51	0.09	0.60	0.41	0.07	0.48	0.33	0.06	0.39
quant ELSS Tax Saver Fund	0.64	0.12	0.76	0.51	0.09	0.60	0.41	0.07	0.49
quant Mid Cap Fund	0.59	0.11	0.70	0.47	0.09	0.56	0.39	0.07	0.46
quant Multi Cap Fund (Formerly known as quant Active Fund)	0.55	0.10	0.65	0.44	0.08	0.52	0.36	0.06	0.42
quant Flexi Cap Fund	0.76	0.14	0.90	0.61	0.11	0.72	0.50	0.09	0.59
quant Large and Mid-Cap Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Large Cap Fund	0.97	0.17	1.14	0.78	0.14	0.92	0.63	0.11	0.75
quant Focused Fund	0.97	0.17	1.14	0.78	0.14	0.92	0.63	0.11	0.75
quant Aggressive Hybrid Fund (Formerly known as quant Absolute Fund)	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.61
quant Multi Asset Allocation Fund (Formerly known as quant Multi Asset Fund)	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Equity Savings Fund	1.16	0.21	1.37	0.93	0.17	1.10	0.75	0.14	0.89
quant Dynamic Asset Allocation Fund	0.97	0.17	1.14	0.78	0.14	0.92	0.63	0.11	0.75
quant Infrastructure Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Quantamental Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Momentum Fund	0.81	0.15	0.96	0.64	0.12	0.76	0.52	0.09	0.62
quant Value Fund	0.97	0.17	1.14	0.78	0.14	0.92	0.63	0.11	0.75
quant Business Cycle Fund	0.97	0.17	1.14	0.78	0.14	0.92	0.63	0.11	0.75
quant PSU Fund	1.14	0.21	1.35	0.91	0.16	1.07	0.74	0.13	0.87
quant Manufacturing Fund	0.97	0.17	1.14	0.78	0.14	0.92	0.63	0.11	0.75
quant ESG Integration Strategy Fund (Formerly known as quant ESG Equity Fund)	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant BFSI Fund	0.97	0.17	1.14	0.78	0.14	0.92	0.63	0.11	0.75
quant Healthcare Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Teck Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Commodities Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94
quant Consumption Fund	1.23	0.22	1.45	0.98	0.18	1.16	0.80	0.14	0.94

Name of the Scheme	Without GST	GST Amt	Total
quant Liquid Plan*	0.21	0.04	0.25
quant Overnight Fund*	0.04	0.01	0.05
quant Gilt Fund	0.76	0.14	0.90
quant Arbitrage Fund	0.42	0.08	0.50

Commission Structure
Quantum Mutual Fund

Quantum MUTUAL FUND FOR THOUGHTFUL INVESTORS

ARN Name	Platinum	ARN No.	Platinum

Scheme Name	Asset Class	1 Year Trail (p.a.)%	2 Year Trail (p.a.)%	3 Year onwards Trail (p.a.)%
Quantum Value Fund	Equity	**0.81**	**0.81**	**0.81**
Quantum Small Cap Fund	Equity	**1.14**	**1.14**	**1.14**
Quantum ELSS Tax Saver Fund	Equity	**1.14**	**1.14**	**1.14**
Quantum Ethical Fund	Equity	**1.14**	**1.14**	**1.14**
Quantum ESG Best in Class Strategy Fund	Equity	**1.14**	**1.14**	**1.14**
Quantum Diversified Equity All Cap Active FOF	FoF-Domestic	**0.20**	**0.20**	**0.20**
Quantum Nifty 50 ETF Fund of Funds	FoF-Domestic	**0.10**	**0.10**	**0.10**
Quantum Multi Asset Active FOF	FoF-Domestic	**0.31**	**0.31**	**0.31**
Quantum Gold Savings Fund	FoF-Domestic	**0.13**	**0.13**	**0.13**
Quantum Multi Asset Allocation Fund	Hybrid	**1.14**	**1.14**	**1.14**
Quantum Dynamic Bond Fund	Debt	**0.30**	**0.30**	**0.30**
Quantum Liquid Fund	Liquid	**0.08**	**0.08**	**0.08**

Note:
• This is the trail commission structure applicable from April 2026 to June 2026.
• The commission rates stated are annual rates, exclusive of applicable statutory levies, taxes, and GST.
• The rates mentioned represent the base commission, exclusive of Goods and Services Tax (GST), payable uniformly to all distributors.
• GST shall be paid only to registered distributors against the submission of a valid GST invoice. Such invoices must be duly reflected in GSTR 2B (monthly or quarterly, as applicable) to be eligible for payment.
• The Asset Management Company (AMC) reserves the right to recover or claw back any GST amount paid in cases where the corresponding invoice is not reflected in GSTR 2B within the prescribed timelines.
• Trail commission will be calculated and paid on a monthly basis.

ARN-82357 | ARN Name-RBL Bank Limited

April, 2026

Scheme Name	1st Year Trail (p.a.)	2nd Year Onwards Trail (p.a.)	Period	Exit Load
SAMCO ACTIVE MOMENTUM FUND	1.19%	1.19%	April 01st , 2026 to April 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units (With effect from October 03, 2024)
SAMCO ARBITRAGE FUND	1.27%	1.27%	April 01st , 2026 to April 30th , 2026	1. 0.25% If the investment is redeemed or switched out on or before 7 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 7 days from the date of allotment of units.
SAMCO DYNAMIC ASSET ALLOCATION FUND	1.19%	1.19%	April 01st , 2026 to April 30th , 2026	1. No Exit load for up to 25% Units 2. 1% for remaining units on or before 1 Year 3. Nil after 1 Year
SAMCO ELSS TAX SAVER FUND	1.19%	1.19%	April 01st , 2026 to April 30th , 2026	Nil
SAMCO FLEXI CAP FUND	1.19%	1.19%	April 01st , 2026 to April 30th , 2026	10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load: 1. 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. 2. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. (With effect from June 01, 2024)

SAMCO LARGE & MID CAP FUND	1.19%	1.19%	April 01st , 2026 to April 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)
SAMCO LARGE CAP FUND	1.19%	1.19%	April 01st , 2026 to April 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)
SAMCO MID CAP FUND	1.19%	1.19%	April 01st , 2026 to April 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.
SAMCO MULTI ASSET ALLOCATION FUND	1.19%	1.19%	April 01st , 2026 to April 30th , 2026	1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.
SAMCO MULTI CAP FUND	1.19%	1.19%	April 01st , 2026 to April 30th , 2026	1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such a limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.
SAMCO OVERNIGHT FUND	0.17%	0.17%	April 01st , 2026 to April 30th , 2026	Nil

SAMCO SMALL CAP FUND	1.19%	1.19%	April 01st , 2026 to April 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.
SAMCO SPECIAL OPPORTUNITIES FUND	1.19%	1.19%	April 01st , 2026 to April 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units. (With effect from October 03, 2024)

For redemption/switch/STP/SWP within mentioned period from the date of allotment.

Thanking you,
Yours faithfully,

Sadath Ali Khan
Head Investor and Distributor Services

TERMS & CONDITIONS

- The Trail Commission is calculated on the basis of ‘Daily Average Assets'. The amount payable to the distributor shall be paid in the following month. If total commission payable is less than Rs.25/-. Such commission will be paid in the subsequent payment cycle subject to commission amount exceeds Rs.25/-
- Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
- The commission rates mentioned above shall be exclusive of GST and other relevant statutory/ regulatory levies as applicable. GST shall be paid subject to submission of a valid tax invoice.
- All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall also adhere to SEBI circular dated 26th June, 2002 on code of conduct and ensure that no rebate is given to investors in any form.
- The AMC reserves the right to change the brokerage without any prior intimation or notification.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business after this communication.
- Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund related expenses.
- If the Total Expense Ratio (TER) is reduced due to regulatory changes, changes in AUM as per SEBI slabs or management decisions, the brokerage structure will be revised downward from the effective date of such change. This revision will apply to both existing and new investments.
- Additional commission to Distributors: A portion of the cost towards investor education and incentives will be utilized for paying additional commission to Distributors as per below:

  Investments/ inflows eligible for additional commission - New individual investors (new PAN) from B-30 cities at the mutual fund industry level and new women individual investors (new PAN) from both Top 30 and B-30 cities.

  Incentive Structure:
  For lumpsum investments - 1% of the amount of the first application subject to a maximum of Rs.2,000, provided the investor remains invested for a minimum period of one year.
  For SIPs - 1% of the total investment made during the first year, subject to a maximum of Rs.2,000.

  Payment of Additional Commission:
  a. The additional distributor commission shall be paid from the 2 basis points on daily net assets, mandated to be set apart annually by AMCs for investor education, awareness and financial inclusion initiatives, subject to adequate claw back.
  b. Such commission shall be in addition to existing trail commission paid to the distributor from the scheme.
  c. The additional commission shall be paid after completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realized during the year, will be considered for incentive amount at the end of the year.
  d. Investment in the name of minor child will be excluded from the applicability of incentive payment.
  e. Dual incentives for the same investor/ investment shall not be permitted.

ARN No Name:	ARN-82357 RBL BANK LIMITED	SBI MUTUAL FUND A PARTNER FOR LIFE Downloaded on 18 Jun 2026 12:45

Scheme Name	Benchmark	From Date	To Date	BASE Commission excluding GST		Commission including GST (displayed only for illustration)	
				Trail 1st Year	Trail 2nd Year onwards	Trail 1st Year	Trail 2nd Year onwards
EQUITY FUND							
SBI ESG EXCLUSIONARY STRATEGY FUND	NIFTY100 ESG TRI	01-APR-26	31-MAY-26	0.822	0.822	0.970	0.970
SBI ESG EXCLUSIONARY STRATEGY FUND	NIFTY100 ESG TRI	01-JUN-26	30-JUN-26	0.886	0.886	1.045	1.045
SBI LARGE CAP FUND	BSE 100 TRI	01-APR-26	31-MAY-26	0.627	0.627	0.740	0.740
SBI LARGE CAP FUND	BSE 100 TRI	01-JUN-26	30-JUN-26	0.658	0.658	0.776	0.776
SBI LARGE AND MIDCAP FUND	NIFTY LARGE MIDCAP 250 TRI	01-APR-26	31-MAY-26	0.678	0.678	0.800	0.800
SBI LARGE AND MIDCAP FUND	NIFTY LARGE MIDCAP 250 TRI	01-JUN-26	30-JUN-26	0.707	0.707	0.834	0.834
SBI FOCUSED FUND	BSE 500 TRI	01-APR-26	31-MAY-26	0.653	0.653	0.771	0.771
SBI FOCUSED FUND	BSE 500 TRI	01-JUN-26	30-JUN-26	0.689	0.689	0.813	0.813
SBI FLEXICAP FUND	BSE 500 TRI	01-APR-26	31-MAY-26	0.712	0.712	0.840	0.840
SBI FLEXICAP FUND	BSE 500 TRI	01-JUN-26	30-JUN-26	0.763	0.763	0.900	0.900
SBI MULTICAP FUND	NIFTY 500 MULTICAP 50:25:25 TRI	01-APR-26	31-MAY-26	0.712	0.712	0.840	0.840
SBI MULTICAP FUND	NIFTY 500 MULTICAP 50:25:25 TRI	01-JUN-26	30-JUN-26	0.763	0.763	0.900	0.900
SBI CONTRA FUND	BSE 500 TRI	01-APR-26	31-MAY-26	0.644	0.644	0.760	0.760
SBI CONTRA FUND	BSE 500 TRI	01-JUN-26	30-JUN-26	0.677	0.677	0.799	0.799
SBI MIDCAP FUND	NIFTY MIDCAP 150 TRI	01-APR-26	31-MAY-26	0.729	0.729	0.860	0.860
SBI MIDCAP FUND	NIFTY MIDCAP 150 TRI	01-JUN-26	30-JUN-26	0.763	0.763	0.900	0.900
SBI SMALLCAP FUND	BSE 250 SMALL CAP TRI	01-APR-26	31-MAY-26	0.661	0.661	0.780	0.780
SBI SMALLCAP FUND	BSE 250 SMALL CAP TRI	01-JUN-26	30-JUN-26	0.720	0.720	0.850	0.850
SBI ELSS TAX SAVER FUND	BSE 500 TRI	01-APR-26	31-MAY-26	0.661	0.661	0.780	0.780
SBI ELSS TAX SAVER FUND	BSE 500 TRI	01-JUN-26	30-JUN-26	0.732	0.732	0.864	0.864
SBI QUALITY FUND	NIFTY 500 TRI	01-APR-26	31-MAY-26	1.017	1.017	1.200	1.200
SBI QUALITY FUND	NIFTY 500 TRI	01-JUN-26	30-JUN-26	0.973	0.973	1.148	1.148
SBI QUANT FUND	BSE 200 TRI	01-APR-26	31-MAY-26	0.873	0.873	1.030	1.030
SBI QUANT FUND	BSE 200 TRI	01-JUN-26	30-JUN-26	0.929	0.929	1.096	1.096
SBI DIVIDEND YIELD FUND	NIFTY 500 TRI	01-APR-26	31-MAY-26	0.788	0.788	0.930	0.930
SBI DIVIDEND YIELD FUND	NIFTY 500 TRI	01-JUN-26	30-JUN-26	0.843	0.843	0.995	0.995
SBI MNC FUND	NIFTY MNC TRI	01-APR-26	31-MAY-26	0.822	0.822	0.970	0.970
SBI MNC FUND	NIFTY MNC TRI	01-JUN-26	30-JUN-26	0.879	0.879	1.037	1.037
SBI COMMA FUND	NIFTY COMMODITIES TRI	01-APR-26	31-MAY-26	1.017	1.017	1.200	1.200
SBI COMMA FUND	NIFTY COMMODITIES TRI	01-JUN-26	30-JUN-26	1.082	1.082	1.277	1.277
SBI BANKING AND FINANCIAL SERVICES FUND	NIFTY FINANCIAL SERVICES TRI	01-APR-26	31-MAY-26	0.771	0.771	0.910	0.910
SBI BANKING AND FINANCIAL SERVICES FUND	NIFTY FINANCIAL SERVICES TRI	01-JUN-26	30-JUN-26	0.824	0.824	0.972	0.972
SBI AUTOMOTIVE OPPORTUNITIES FUND	NIFTY AUTO TRI	01-APR-26	31-MAY-26	0.839	0.839	0.990	0.990
SBI AUTOMOTIVE OPPORTUNITIES FUND	NIFTY AUTO TRI	01-JUN-26	30-JUN-26	0.892	0.892	1.053	1.053
SBI CONSUMPTION OPPORTUNITIES FUND	NIFTY INDIA CONSUMPTION TRI	01-APR-26	31-MAY-26	0.898	0.898	1.060	1.060
SBI CONSUMPTION OPPORTUNITIES FUND	NIFTY INDIA CONSUMPTION TRI	01-JUN-26	30-JUN-26	0.941	0.941	1.110	1.110
SBI HEALTHCARE OPPORTUNITIES FUND	BSE HC TRI	01-APR-26	31-MAY-26	0.856	0.856	1.010	1.010
SBI HEALTHCARE OPPORTUNITIES FUND	BSE HC TRI	01-JUN-26	30-JUN-26	0.904	0.904	1.067	1.067
SBI TECHNOLOGY OPPORTUNITIES FUND	BSE TECK TRI	01-APR-26	31-MAY-26	0.831	0.831	0.981	0.981
SBI TECHNOLOGY OPPORTUNITIES FUND	BSE TECK TRI	01-JUN-26	30-JUN-26	0.904	0.904	1.067	1.067
SBI INFRASTRUCTURE FUND	NIFTY INFRASTRUCTURE TRI	01-APR-26	31-MAY-26	0.839	0.839	0.990	0.990
SBI INFRASTRUCTURE FUND	NIFTY INFRASTRUCTURE TRI	01-JUN-26	30-JUN-26	0.905	0.905	1.068	1.068
SBI PSU FUND	BSE PSU TRI	01-APR-26	31-MAY-26	0.831	0.831	0.981	0.981
SBI PSU FUND	BSE PSU TRI	01-JUN-26	30-JUN-26	0.867	0.867	1.023	1.023
SBI ENERGY OPPORTUNITIES FUND	NIFTY ENERGY TRI	01-APR-26	31-MAY-26	0.797	0.797	0.940	0.940
SBI ENERGY OPPORTUNITIES FUND	NIFTY ENERGY TRI	01-JUN-26	30-JUN-26	0.843	0.843	0.995	0.995
SBI INNOVATIVE OPPORTUNITIES FUND	NIFTY 500 TRI	01-APR-26	31-MAY-26	0.822	0.822	0.970	0.970
SBI INNOVATIVE OPPORTUNITIES FUND	NIFTY 500 TRI	01-JUN-26	30-JUN-26	0.898	0.898	1.060	1.060

SBI EQUITY MINIMUM VARIANCE FUND	NIFTY 50 TRI	01-APR-26	30-JUN-26	0.288	0.288	0.340	0.340
HYBRID FUND							
SBI EQUITY HYBRID FUND	CRISIL HYBRID 35+65 - AGGRESSIVE INDEX	01-APR-26	31-MAY-26	0.568	0.568	0.670	0.670
SBI EQUITY HYBRID FUND	CRISIL HYBRID 35+65 - AGGRESSIVE INDEX	01-JUN-26	30-JUN-26	0.603	0.603	0.712	0.712
SBI BALANCED ADVANTAGE FUND	NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX	01-APR-26	31-MAY-26	0.669	0.669	0.789	0.789
SBI BALANCED ADVANTAGE FUND	NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX	01-JUN-26	30-JUN-26	0.701	0.701	0.827	0.827
SBI MULTI ASSET ALLOCATION FUND	45% BSE 500 TRI + 40% CRISIL COMPOSITE BOND FUND INDEX + 10% DOMESTIC PRICES OF GOLD + 5% DOMESTIC PRICES OF SILVER	01-APR-26	31-MAY-26	0.602	0.602	0.710	0.710
SBI MULTI ASSET ALLOCATION FUND	45% BSE 500 TRI + 40% CRISIL COMPOSITE BOND FUND INDEX + 10% DOMESTIC PRICES OF GOLD + 5% DOMESTIC PRICES OF SILVER	01-JUN-26	30-JUN-26	0.616	0.616	0.727	0.727
SBI EQUITY SAVINGS FUND	NIFTY EQUITY SAVINGS INDEX	01-APR-26	31-MAY-26	0.669	0.669	0.789	0.789
SBI EQUITY SAVINGS FUND	NIFTY EQUITY SAVINGS INDEX	01-JUN-26	30-JUN-26	0.701	0.701	0.827	0.827
SBI CONSERVATIVE HYBRID FUND	NIFTY 50 HYBRID COMPOSITE DEBT 15:85 INDEX	01-APR-26	31-MAY-26	0.636	0.636	0.750	0.750
SBI CONSERVATIVE HYBRID FUND	NIFTY 50 HYBRID COMPOSITE DEBT 15:85 INDEX	01-JUN-26	30-JUN-26	0.718	0.718	0.847	0.847
SBI ARBITRAGE OPPORTUNITIES FUND	NIFTY 50 ARBITRAGE	01-APR-26	31-MAY-26	0.424	0.424	0.500	0.500
SBI ARBITRAGE OPPORTUNITIES FUND	NIFTY 50 ARBITRAGE	01-JUN-26	30-JUN-26	0.442	0.442	0.522	0.522
SOLUTIONS							
SBI CHILDRENS FUND - INVESTMENT PLAN	CRISIL HYBRID 35+65 - AGGRESSIVE INDEX	01-APR-26	31-MAY-26	0.805	0.805	0.950	0.950
SBI CHILDRENS FUND - INVESTMENT PLAN	CRISIL HYBRID 35+65 - AGGRESSIVE INDEX	01-JUN-26	30-JUN-26	0.848	0.848	1.001	1.001
SBI CHILDRENS FUND - SAVINGS PLAN	NIFTY 50 HYBRID COMPOSITE DEBT 15:85 INDEX	01-APR-26	30-JUN-26	0.508	0.508	0.599	0.599
SBI RETIREMENT BENEFIT FUND - AGGRESSIVE PLAN	BSE 500 TRI	01-APR-26	31-MAY-26	0.856	0.856	1.010	1.010
SBI RETIREMENT BENEFIT FUND - AGGRESSIVE PLAN	BSE 500 TRI	01-JUN-26	30-JUN-26	0.935	0.935	1.103	1.103
SBI RETIREMENT BENEFIT FUND - AGGRESSIVE HYBRID PLAN	CRISIL HYBRID 35+65 - AGGRESSIVE INDEX	01-APR-26	31-MAY-26	0.924	0.924	1.090	1.090
SBI RETIREMENT BENEFIT FUND - AGGRESSIVE HYBRID PLAN	CRISIL HYBRID 35+65 - AGGRESSIVE INDEX	01-JUN-26	30-JUN-26	0.996	0.996	1.175	1.175
SBI RETIREMENT BENEFIT FUND - CONSERVATIVE HYBRID PLAN	CRISIL HYBRID 65+35 - CONSERVATIVE INDEX	01-APR-26	30-JUN-26	0.763	0.763	0.900	0.900
SBI RETIREMENT BENEFIT FUND - CONSERVATIVE PLAN	CRISIL HYBRID 85+15 - CONSERVATIVE INDEX	01-APR-26	30-JUN-26	0.593	0.593	0.700	0.700
LIQUID & DEBT							
SBI LIQUID FUND	NIFTY LIQUID INDEX A-I	01-APR-26	30-JUN-26	0.085	0.085	0.100	0.100
SBI OVERNIGHT FUND	CRISIL LIQUID OVERNIGHT INDEX	01-APR-26	30-JUN-26	0.042	0.042	0.050	0.050
SBI ULTRA SHORT DURATION FUND	CRISIL ULTRA SHORT DURATION DEBT A-I INDEX	01-APR-26	30-JUN-26	0.195	0.195	0.230	0.230
SBI SAVINGS FUND	CRISIL MONEY MARKET A-I INDEX	01-APR-26	31-MAY-26	0.305	0.305	0.360	0.360
SBI SAVINGS FUND	CRISIL MONEY MARKET A-I INDEX	01-JUN-26	30-JUN-26	0.340	0.340	0.401	0.401
SBI LOW DURATION FUND	CRISIL LOW DURATION DEBT A-I INDEX	01-APR-26	30-JUN-26	0.500	0.500	0.590	0.590
SBI SHORT TERM DEBT FUND	CRISIL SHORT DURATION DEBT A-II INDEX	01-APR-26	30-JUN-26	0.373	0.373	0.440	0.440
SBI CORPORATE BOND FUND	NIFTY CORPORATE BOND INDEX A-II	01-APR-26	30-JUN-26	0.339	0.339	0.400	0.400
SBI CREDIT RISK FUND	NIFTY CREDIT RISK BOND INDEX B-II	01-APR-26	30-JUN-26	0.720	0.720	0.850	0.850
SBI BANKING & PSU FUND	NIFTY BANKING & PSU DEBT INDEX A-II	01-APR-26	30-JUN-26	0.331	0.331	0.391	0.391
SBI MEDIUM TO LONG DURATION FUND	CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX	01-APR-26	30-JUN-26	0.695	0.695	0.820	0.820
SBI MEDIUM DURATION FUND	NIFTY MEDIUM DURATION DEBT INDEX A-III	01-APR-26	30-JUN-26	0.559	0.559	0.660	0.660
SBI DYNAMIC BOND FUND	CRISIL DYNAMIC BOND A-III INDEX	01-APR-26	30-JUN-26	0.619	0.619	0.730	0.730

SBI CONSTANT MATURITY 10-YEAR GILT FUND	NIFTY 10 YR BENCHMARK G-SEC	01-APR-26	30-JUN-26	0.246	0.246	0.290	0.290
SBI GILT FUND	NIFTY ALL DURATION G-SEC INDEX	01-APR-26	30-JUN-26	0.424	0.424	0.500	0.500
SBI LONG DURATION FUND	CRISIL LONG DURATION DEBT A-III INDEX	01-APR-26	30-JUN-26	0.288	0.288	0.340	0.340
SBI FLOATING RATE DEBT FUND	NIFTY SHORT DURATION DEBT INDEX A-II	01-APR-26	30-JUN-26	0.144	0.144	0.170	0.170
OTHERS - FOF							
SBI GOLD FUND	PRICE OF GOLD	01-APR-26	30-JUN-26	0.144	0.144	0.170	0.170
SBI SILVER ETF FUND OF FUND	PRICE OF SILVER	01-APR-26	30-JUN-26	0.288	0.288	0.340	0.340
SBI US SPECIFIC EQUITY ACTIVE FOF	S&P 500	01-APR-26	31-MAY-26	0.695	0.695	0.820	0.820
SBI US SPECIFIC EQUITY ACTIVE FOF	S&P 500	01-JUN-26	30-JUN-26	0.769	0.769	0.907	0.907
SBI INCOME PLUS ARBITRAGE ACTIVE FOF	65% NIFTY COMPOSITE DEBT INDEX + 35% NIFTY 50 ARBITRAGE INDEX	01-APR-26	30-JUN-26	0.076	0.076	0.090	0.090
SBI DYNAMIC ASSET ALLOCATION ACTIVE FOF	NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX	01-APR-26	30-APR-26	1.017	1.017	1.200	1.200
SBI DYNAMIC ASSET ALLOCATION ACTIVE FOF	NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX	01-MAY-26	30-JUN-26	1.150	1.150	1.357	1.357
SBI CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND	NA	22-APR-26	30-JUN-26	0.085	0.085	0.100	0.100
SBI CRISIL-IBX FINANCIAL SERVICES 9-12 MONTHS DEBT INDEX FUND	NA	22-APR-26	30-JUN-26	0.169	0.169	0.199	0.199
OTHERS - EQUITY INDEX							
SBI NIFTY INDEX FUND	NIFTY 50 TRI	01-APR-26	30-JUN-26	0.169	0.169	0.199	0.199
SBI BSE SENSEX INDEX FUND	BSE SENSEX TRI	01-APR-26	30-JUN-26	0.153	0.153	0.181	0.181
SBI NIFTY NEXT 50 INDEX FUND	NIFTY NEXT 50 TRI	01-APR-26	30-JUN-26	0.297	0.297	0.350	0.350
SBI NIFTY MIDCAP 150 INDEX FUND	NIFTY MIDCAP 150 TRI	01-APR-26	30-JUN-26	0.373	0.373	0.440	0.440
SBI NIFTY SMALLCAP 250 INDEX FUND	NIFTY SMALLCAP 250 TRI	01-APR-26	30-JUN-26	0.373	0.373	0.440	0.440
SBI NIFTY50 EQUAL WEIGHT INDEX FUND	NIFTY50 EQUAL WEIGHT INDEX	01-APR-26	30-JUN-26	0.441	0.441	0.520	0.520
SBI NIFTY 500 INDEX FUND	NIFTY 500 TRI	01-APR-26	30-JUN-26	0.347	0.347	0.409	0.409
SBI NIFTY INDIA CONSUMPTION INDEX FUND	NIFTY INDIA CONSUMPTION TRI	01-APR-26	30-JUN-26	0.390	0.390	0.460	0.460
SBI BSE PSU BANK INDEX FUND	BSE PSU BANK INDEX TRI	01-APR-26	30-JUN-26	0.347	0.347	0.409	0.409
SBI NIFTY BANK INDEX FUND	NIFTY BANK INDEX TRI	01-APR-26	30-JUN-26	0.288	0.288	0.340	0.340
SBI NIFTY IT INDEX FUND	NIFTY IT TRI	01-APR-26	30-JUN-26	0.356	0.356	0.420	0.420
SBI NIFTY200 QUALITY 30 INDEX FUND	NIFTY200 QUALITY 30 INDEX	01-APR-26	30-JUN-26	0.339	0.339	0.400	0.400
SBI NIFTY200 MOMENTUM 30 INDEX FUND	NIFTY200 MOMENTUM 30 INDEX	01-APR-26	30-JUN-26	0.364	0.364	0.430	0.430
SBI NIFTY100 LOW VOLATILITY 30 INDEX FUND	NIFTY100 LOW VOLATILITY 30 INDEX	01-APR-26	30-JUN-26	0.339	0.339	0.400	0.400
OTHERS - DEBT INDEX							
SBI CPSE BOND PLUS SDL INDEX FUND	NIFTY CPSE BOND PLUS SDL SEP 2026 50:50 INDEX	01-APR-26	30-JUN-26	0.136	0.136	0.160	0.160
SBI CRISIL IBX SDL INDEX - SEPTEMBER 2027 FUND	CRISIL IBX SDL INDEX – SEPTEMBER 2027	01-APR-26	30-JUN-26	0.144	0.144	0.170	0.170
SBI CRISIL IBX GILT INDEX - APRIL 2029 FUND	CRISIL IBX GILT INDEX – APRIL 2029	01-APR-26	30-JUN-26	0.186	0.186	0.219	0.219
SBI CRISIL IBX GILT INDEX - JUNE 2036 FUND	CRISIL IBX GILT INDEX – JUNE 2036	01-APR-26	30-JUN-26	0.203	0.203	0.240	0.240
SBI CRISIL-IBX 1090 GILT +SDL INDEX - DEC 2029 INDEX FUND	NIFTY 500 TRI	14-MAY-26	26-MAY-26	0.169	0.169	0.199	0.199
SBI NIFTY G-SEC JUL 2031 INDEX FUND	NIFTY 500 TRI	14-MAY-26	26-MAY-26	0.169	0.169	0.199	0.199

Terms & Conditions

1	The above Structure is valid from 01-APR-26 till 31-MAY-26.
2	Only AMFI registered MFD empanelled with SBI Funds Management Ltd are eligible for the above brokerage structure.
3	Valid applications under Regular Plan with ARN No mentioned in the broker code space will be considered for above brokerage structure.
4	The above structure is applicable for Lumpsum & SIP/STP transactions.
5	All MFDs should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI. The AMC will take disciplinary action against any MFD who is found violating any regulations/code of conduct.
6	T30 and B30 Locations are as per AMFI guidelines and list of TOP 30 locations undergo change from time to time based on the AMFI/SEBI guidelines.
7	Additional commission at Mutual fund Industry level for Onboarding New Individual Investors(New PAN) from B30 cities and New Women Individual Investors (New PAN) from both B30 and T30 cities, the commission will be paid at the end of One year as per guidelines.

8	In case of any regulatory change or Management decision with respect to expense ratio or reduction in TER due to increase in scheme size, the Brokerage Structure will be tweaked accordingly from the date of change.
9	SBI Funds Management Limited reserves the right to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification, in case of Regulatory Changes / Change in Industry practices in respect to payment of brokerages/ any other reason.
10	The Brokerage rates mentioned above excludes Goods & Services Tax (GST). However other applicable statutory/ regulatory levies shall form part of the commission. Payment of GST on commision shall be released only upon receipt of valid tax invoices which is matching with RTA records. Invoice should be raised in the name of SBI Mutual Fund and GST no. is 27AABTS6407Q1ZW, Address : 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. State Code-27.
11	Mutual Fund Investments are subject to market risks. Please read offer document / SID carefully before investing. For scheme specific risk factors please refer to the respective offer documents. Please refer OD / SID / KIM / FactSheet / Addendums for updated details.

ARN No **Name:**	ARN-82357 RBL BANK LIMITED

			BASE Commission excluding GST		Commission including GST (displayed only for illustration)	
Scheme Name	**From Date**	**To Date**	**Trail 1st Year**	**Trail 2nd Year onwards**	**Trail 1st Year**	**Trail 2nd Year onwards**
SIF						
MAGNUM HYBRID LONG SHORT FUND	01-APR-26	30-JUN-26	0.593	0.593	0.700	0.700

Terms & Conditions

1	The above Structure is valid from 01-APR-26 till 30-JUN-26.
2	Only AMFI registered distributors who have successfully completed the NISM Series-XIII: Common Derivatives Certification Examination and who are empanelled with SBI Funds Management Limited are eligible to distribute Magnum SIF and for above Brokerage structure.
3	Only the Valid application form under **Regular Plan** with ARN number mentioned in the ARN code cell will be considered for above brokerage structure.
4	In case of any regulatory change or management decision with respect to expense ratio or reduction in TER due to increase in investment strategy size, the brokerage structure will be tweaked accordingly from the date of change. .
5	SBI Funds Management Ltd reserves the right to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / Change in Industry practices in respect to payment of brokerages.
6	The Brokerage rates mentioned above excludes Goods & Services Tax (GST). However other applicable statutory/ regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices which is matching with RTA records. Invoice should be raised in the name of SBI Mutual Fund and GST no. is 27AABTS6407Q1ZW, Address : 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. State Code-27.
7	SIF Investments are subject to market risks. Please read offer document / SID carefully before investing. For investment strategy specific risk factors please refer to the respective offer documents. Please refer OD / SID / KIM / Factsheet / Addendums for updated details.

April 01, 2026

ARN-82357
RBL BANK LIMITED
561/A, SHAHUPURI
1ST LANE, KOLHAPUR - 416002

Dear Sir / Madam,

Re : Preferred Distribution Agreement - 01-Apr-2026 - 30-Jun-2026

The specifics of the fee structure arrangement between Sundaram Mutual Fund and RBL BANK LIMITED for the period 01-Apr-2026 - 30-Jun-2026 is as follows

i) Equity Funds – Lumpsum:

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Equity Savings Fund	1.10	1.10	1.10	1.10
Sundaram Balanced Advantage Fund	1.10	1.10	1.10	1.10
Sundaram Value Fund	1.10	1.10	1.10	1.10
Sundaram Dividend Yield Fund	1.10	1.10	1.10	1.10
Sundaram Business Cycle Fund	1.10	1.10	1.10	1.10
Sundaram Consumption Fund	1.10	1.10	1.10	1.10
Sundaram Fin. Services Opps Fund	1.10	1.10	1.10	1.10
Sundaram Focused Fund	1.10	1.10	1.10	1.10
Sundaram Infrastructure Advantage Fund	1.10	1.10	1.10	1.10
Sundaram ELSS Tax Saver Fund	1.10	1.10	1.10	1.10
Sundaram Flexi Cap Fund	1.10	1.10	1.10	1.10
Sundaram Multi Factor Fund	1.10	1.10	1.10	1.10
Sundaram Services Fund	1.02	1.02	1.02	1.02
Sundaram Large Cap Fund	1.02	1.02	1.02	1.02
Sundaram Multi Cap Fund	1.02	1.02	1.02	1.02
Sundaram Global Brand Fund	1.02	1.02	1.02	1.02
Sundaram Multi Asset Allocation Fund	1.02	1.02	1.02	1.02
Sundaram Small Cap Fund	1.02	1.02	1.02	1.02
Sundaram Large And Mid Cap Fund	0.95	0.95	0.95	0.95
Sundaram Aggressive Hybrid Fund	0.95	0.95	0.95	0.95
Sundaram Mid Cap Fund	0.91	0.91	0.91	0.91
Sundaram Arbitrage Fund	0.62	0.62	0.62	0.62
Sundaram Nifty 100 Equal Weight Fund	0.57	0.57	0.57	0.57

ii) Equity Funds - SIP Investments:

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Equity Savings Fund	1.10	1.10	1.10	1.10
Sundaram Balanced Advantage Fund	1.10	1.10	1.10	1.10
Sundaram Value Fund	1.10	1.10	1.10	1.10
Sundaram Business Cycle Fund	1.10	1.10	1.10	1.10
Sundaram Dividend Yield Fund	1.10	1.10	1.10	1.10
Sundaram Consumption Fund	1.10	1.10	1.10	1.10
Sundaram Fin. Services Opps Fund	1.10	1.10	1.10	1.10
Sundaram Focused Fund	1.10	1.10	1.10	1.10
Sundaram Infrastructure Advantage Fund	1.10	1.10	1.10	1.10
Sundaram ELSS Tax Saver Fund	1.10	1.10	1.10	1.10
Sundaram Flexi Cap Fund	1.10	1.10	1.10	1.10
Sundaram Multi Factor Fund	1.10	1.10	1.10	1.10
Sundaram Large Cap Fund	1.02	1.02	1.02	1.02
Sundaram Services Fund	1.02	1.02	1.02	1.02
Sundaram Multi Cap Fund	1.02	1.02	1.02	1.02
Sundaram Multi Asset Allocation Fund	1.02	1.02	1.02	1.02
Sundaram Global Brand Fund	1.02	1.02	1.02	1.02
Sundaram Small Cap Fund	1.02	1.02	1.02	1.02
Sundaram Large And Mid Cap Fund	0.95	0.95	0.95	0.95
Sundaram Aggressive Hybrid Fund	0.95	0.95	0.95	0.95
Sundaram Mid Cap Fund	0.91	0.91	0.91	0.91
Sundaram Arbitrage Fund	0.62	0.62	0.62	0.62
Sundaram Nifty 100 Equal Weight Fund	0.57	0.57	0.57	0.57

Other Fixed Income Schemes - Lumpsum & Systematic Investments

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Debt Funds				
Sundaram Medium Duration Fund	0.85	0.85	0.85	0.85
Sundaram Short Duration Fund	0.42	0.42	0.42	0.42
Sundaram Income Plus Arbitrage Active FOF Fund*	0.25	0.25	0.25	0.25
Sundaram Corporate Bond Fund	0.13	0.13	0.13	0.13
Sundaram Banking & PSU Fund	0.08	0.08	0.08	0.08
Sundaram Money Market Fund	0.04	0.04	0.04	0.04
Hybrid Funds				
Sundaram Conservative Hybrid Fund	0.64	0.64	0.64	0.64
Liquid & Short Term Funds				
Sundaram Low Duration Fund*	0.34	0.34	0.34	0.34
Sundaram Ultra Short Duration Fund*	0.34	0.34	0.34	0.34
Sundaram Overnight Fund*	0.08	0.08	0.08	0.08
Sundaram Liquid Fund*	0.03	0.03	0.03	0.03

Terms and Conditions:

1. The brokerage structure outlined herein is exclusive of applicable Goods and Services Tax (GST) and shall be valid for the period from 01-Apr-2026 to 30-Jun-2026.
2. T-30 refers to the Top 30 cities provided by AMFI and B-30 refers to all the cities beyond the Top 30 cities.
3. Sundaram AMC may change the rates / periodicity etc. of commission/trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.
4. Lumpsum sales refer to Fresh Purchases, Additional Purchases, Systematic Transfer Plan (STP) & Switch-in investments (ex. Intra scheme switches).
5. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dates June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investors, please ensure compliance.
6. Additional incentive to distributors for onboarding eligible New Individual Investors from B-30 cities and women Investors from both T-30 and B-30 locations. (SEBI Circular HO/(83)2025-IMD-POD-I/I/52/2025) the structure shall be us under.
   - Investment mode – Lumpsum Investment – 1% the amount of the first application subject to a maximum of Rs. 2,000 provided the investor remains invested for a minimum period on one year.
   - Investment mode – Systematic Investment (SIP) – 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000
   - Incentive will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under regular plan and resident individual investors at the mutual fund industry level. Investment in the name of minor child Is excluded from the applicability on incentive payment.
   - The above incentive will be in addition to the trail commission, subject to fulfilment of terms and condition as stated in SEBI and AMFI circular, on the cited subject, as amended from time to time.
   - The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/discontinued/failed instalments or partial redemptions in case of lumpsum/SIP investment, within 1 year the incentive will be paid based on the amount available at the end of 1 year of such SIP.

   *Schemes not eligible for additional incentive, detailed as above, for onboarding eligible new investors.
7. Trail brokerage on all new registrations of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) w.e.f. July 1, 2021, would be at the rate(s) prevailing on the date of unitization of SIP / STP instalments and not at the rate(s) prevalent on the date of registration of SIP / STP.In the event of premature closure of SIP / STP, advance on new SIP/STP (if applicable) will be recovered from the subsequent pay-outs.
8. Brokerage and GST payments shall be subject to receipt of all requisite statutory documents, filings, and invoices within a reasonable timeframe, as may be prescribed by Sundaram AMC
9. This document supersedes all prior communications relating to brokerage and/or incentive structures for the applicable period.
10. Sundaram AMC reserves the right to make prospective changes to the fee structure, including trail commission on existing assets, in the event of regulatory changes, reduction in permissible expenses, or other unavoidable circumstances. This may include changes to perpetual trail commissions.
11. Switches between options within the same scheme shall not be considered for additional trail incentives
12. Any mobilization of investments not in accordance with SEBI and/or AMFI guidelines shall not qualify for incentives.
13. Direct Plan (All Investments):
    1. No brokerage is payable on purchases/ switches into direct plans or through RIA's (Registered Investment Advisors)
    2. Switches from regular plan(s) into Direct Plan(s) will be subject to proportionate or complete claw back as per the guidelines governing claw back.

Looking forward to your support in our products,

Yours sincerely,
Sd/-
C M Logananthan
Chief Business Officer

Note: This is a computer generated document. No signature is required

Brokerage Structure (New Business)		
Applicable from 1st April 2026 to 30th June 2026		
Scheme Name	**Trail 1st Year**	**Trail 2nd Year Onwards**
Solutions		
Tata Retirement Savings Fund -PP	1.06%	1.06%
Tata Retirement Savings Fund -MP	0.98%	0.98%
Tata Retirement Savings Fund -CP	0.93%	0.93%
Tata Children's Fund	0.93%	0.93%
ELSS		
Tata ELSS Fund	0.93%	0.93%
Equity Funds		
Tata Small Cap Fund	0.65%	0.65%
Tata Mid Cap Fund	0.89%	0.89%
Tata Ethical Fund	0.93%	0.93%
Tata Flexicap Fund	1.02%	1.02%
Tata Value Fund	0.77%	0.77%
Tata Large & Mid Cap Fund	0.93%	0.93%
Tata Large Cap Fund	0.65%	0.65%
Tata Aggressive Hybrid Fund	0.77%	0.77%
Tata Balanced Advantage Fund	0.85%	0.85%
Tata Focused Fund	1.06%	1.06%
Tata Multi Asset Allocation Fund	0.89%	0.77%
Tata Dividend Yield Fund	0.93%	0.93%
Tata Business Cycle Fund	1.02%	1.02%
Tata Housing Opportunities Fund	1.18%	1.18%
Tata Multicap Fund	0.98%	0.98%
Tata Banking & Financial Services Fund	0.93%	0.93%
Tata Digital India Fund	0.85%	0.85%
Tata India Consumer Fund	0.81%	0.81%
Tata India Pharma & Health Care Fund	0.93%	0.93%
Tata Resources & Energy Fund	0.93%	0.93%
Tata Infrastructure Fund	0.93%	0.93%
Tata India Innovation Fund	1.10%	0.98%
Arbitrage Fund		
Tata Arbitrage Fund	0.53%	0.53%
Tata Income Plus Arbitrage Active FOF	0.33%	0.33%
Index Funds		
Tata Nifty 50 Index Fund	0.25%	0.25%
Tata BSE Sensex Index Fund	0.25%	0.25%
Tata Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	0.45%	0.45%
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	0.45%	0.45%
Tata Nifty Auto Index Fund	0.45%	0.45%
Tata Nifty Realty Index Fund	0.45%	0.45%
Tata Nifty Financial Services Index Fund	0.45%	0.45%
Tata Nifty MidSmall Healthcare Index Fund	0.45%	0.45%
Tata Nifty India Tourism Index Fund	0.45%	0.45%
Tata Nifty 200 Alpha 30 Index Fund	0.41%	0.41%
Tata Nifty Capital Market Index Fund	0.37%	0.37%
Tata Nifty Next 50 Index Fund	0.49%	0.49%
Tata Nifty Midcap 150 Momentum 50 Index Fund	0.49%	0.49%
Tata Nifty Midcap 150 Index Fund	0.49%	0.49%
Tata BSE Select Business Group Index Fund	0.41%	0.41%
Tata BSE Quality Index Fund	0.41%	0.41%
Tata BSE Multicap Consumption 50:30:20 Index Fund	0.41%	0.41%
Tata Nifty G-Sec Dec 2026 Index Fund	0.21%	0.21%
Tata Nifty G-Sec Dec 2029 Index Fund	0.21%	0.21%

Brokerage Structure (New Business)		
Applicable from 1st April 2026 to 30th June 2026		
Scheme Name	**Trail 1st Year**	**Trail 2nd Year Onwards**
Specialized Investment Fund (SIF)		
Tata Titanium Hybrid Long-Short Fund	1.07%	0.98%
Exchange Traded Fund (ETF) - FOF		
Tata Nifty India Digital ETF Fund of Fund	0.29%	0.29%
Tata Silver ETF Fund of Fund	0.33%	0.33%
Tata Gold ETF Fund of Fund	0.37%	0.37%
Debt Funds		
Tata Short Term Bond Fund	0.66%	0.66%
Tata Corporate Bond Fund	0.41%	0.37%
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60 40 Index Fund	0.12%	0.12%
Gilt Funds		
Tata Gilt Securities Fund	0.49%	0.49%
Ultra Short Funds		
Tata Treasury Advantage Fund	0.16%	0.16%
Tata Ultra Short Term Fund	0.62%	0.62%
Tata Overnight Fund	0.07%	0.07%
Tata Floating Rate Fund	0.21%	0.21%
Liquid Funds		
Tata Money Market Fund	0.12%	0.12%
Tata Liquid Fund	0.04%	0.04%

Notes:

All trail rates are payable in apm mode. DOA stands for the Date of allotment.

For Exit load structure etc please refer SID/KIM of various schemes.

Additional incentives to distributors for onboarding new individual investors from B-30 cities and women investors, will be calculated & paid basis the SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated November 27, 2025 as well as further guidelines issued by AMFI

The above structure is applicable for any application amount (subject to Minimum application amount criteria of respective scheme).

The above structure is subject to retrospective changes basis the new TER slabs . The current trail will also undergo changes basis TER applicability as per fund size.

The above structure is basis the current DTERs of the respective schemes. Since the TERs/DTERs are dependent on the AUM of the individual fund, TATA AMC reserves the rights to modify the rates retrospectively as well for the respective fund(s)

The above structure is applicable for both Lump Sum as well as SIP/STP Transactions.

Terms & Conditions

1. The proposed brokerage structure is applicable for regular plan only. NO brokerage / Commission (Trail) will be payable on Direct Plans

2. **Trail** :
(a) First year trail commission is calculated from the date of the allotment till the end of the first year of investment or till the investor stays invested in the scheme, whichever is earlier and is calculated on pro-rata basis, by taking the average of net asset value during the period under consideration and on the outstanding units.
(b) Second year trail commission is calculated from date of completion of one year from the date of allotment till the completion of 2nd year. It is calculated on pro-rata basis, by taking average of net asset value during the period under consideration. Second year trail commission as applicable to the scheme is paid either perpetually till the investor stays invested in the scheme or for the specific period mentioned in the commission structure applicable to the scheme.

3. The Brokerage rates are exclusive of all taxes, levies, statutory dues and Goods & Services tax (GST). If any tax is required to be deducted at source, the same will be deducted from the payment of the distributors

4. TATA AMC reserves the right to clawback of any excess GST paid where such GST is not reflected in GSTR-2B, Please refer AMFI circular No. 123/2025-26 in this regard

5. TATA AMC may change the rates/periodicity etc of commission in case of change in regulations/Load Structure/expense ratio and any other factors which have an impact on such payments. Such Change would be applicable for remaining SIP/STP installments also.

6. Please read the latest SID and addendums carefully to confirm the scheme details.

7. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment. Commission/ incentive is not payable for investment made by sponsor(s) of TATA AMC.

8. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same.

9. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure should be discouraged and commission of such distributors found involved in any malpractice may be withheld.

10. MFDs shall ensure compliance with SEBI Circular dated October 22, 2018 & AMFI letter to AMC dated March 02,2023 read with other extant SEBI and AMFI Circulars.

11. TATA AMC reserves the right to modify, withdraw or suspend the brokerage structure at any time.

12. MFDs shall ensure compliance with AMFI / SEBI code of Conduct at all points of time.

Annual Trail Commission for April -June 2026

Private and confidential

Fund Category	Fund Name	Commission upto 3 Years			Commission 4th Year onwards		
		Trail	GST	Total	Trail	GST	Total
Equity	Union Largecap Fund	1.06%	0.19%	1.25%	0.97%	0.18%	1.15%
Equity	Union Value Fund	1.06%	0.19%	1.25%	0.97%	0.18%	1.15%
Equity	Union Focused Fund	1.06%	0.19%	1.25%	0.97%	0.18%	1.15%
Equity	Union Active Momentum Fund	1.03%	0.19%	1.22%	0.95%	0.17%	1.12%
Equity	Union Retirement Fund	1.03%	0.18%	1.21%	0.94%	0.17%	1.11%
Equity	Union Children's Fund	1.03%	0.18%	1.21%	0.94%	0.17%	1.11%
Equity	Union Consumption Fund	1.03%	0.19%	1.22%	0.95%	0.17%	1.12%
Equity	Union Business Cycle Fund	0.91%	0.16%	1.07%	0.82%	0.15%	0.97%
Equity	Union Multicap Fund	0.81%	0.15%	0.96%	0.73%	0.13%	0.86%
Equity	Union Innovation & Opportunities Fund	0.81%	0.14%	0.95%	0.72%	0.13%	0.85%
Equity	Union Large & Midcap Fund	0.81%	0.14%	0.95%	0.72%	0.13%	0.85%
Equity	Union Small Cap Fund	0.81%	0.14%	0.95%	0.72%	0.13%	0.85%
Equity	Union Midcap Fund	0.81%	0.14%	0.95%	0.72%	0.13%	0.85%
Equity	Union Flexi Cap Fund	0.73%	0.13%	0.86%	0.64%	0.12%	0.76%
Fund of Fund	Union Diversified Equity All Cap Active FOF	0.42%	0.08%	0.50%	0.42%	0.08%	0.50%
ELSS	Union ELSS Tax Saver Fund	0.78%	0.14%	0.92%	0.69%	0.13%	0.82%
Hybrid	Union Aggressive Hybrid Fund	0.93%	0.17%	1.10%	0.85%	0.15%	1.00%
Hybrid	Union Balanced Advantage Fund	0.81%	0.14%	0.95%	0.72%	0.13%	0.85%
Hybrid	Union Equity Savings Fund	0.81%	0.14%	0.95%	0.72%	0.13%	0.85%
Hybrid	Union Multi Asset Allocation Fund	0.78%	0.14%	0.92%	0.69%	0.13%	0.82%
Hybrid	Union Arbitrage Fund	0.42%	0.08%	0.50%	0.42%	0.08%	0.50%
Fund of Fund	Union Gold ETF Fund of Fund	0.20%	0.04%	0.24%	0.20%	0.04%	0.24%
Fund of Fund	Union Income Plus Arbitrage Active FOF	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
Debt	Union Low Duration Fund	0.64%	0.11%	0.75%	0.64%	0.11%	0.75%
Debt	Union Dynamic Bond Fund	0.47%	0.08%	0.55%	0.25%	0.05%	0.30%
Debt	Union Gilt Fund	0.47%	0.08%	0.55%	0.25%	0.05%	0.30%
Debt	Union Money Market fund	0.08%	0.02%	0.10%	0.08%	0.02%	0.10%
Debt	Union Short Duration Fund	0.42%	0.08%	0.50%	0.42%	0.08%	0.50%
Debt	Union Corporate Bond Fund	0.34%	0.06%	0.40%	0.25%	0.05%	0.30%
Debt	Union Overnight Fund	0.08%	0.02%	0.10%	0.08%	0.02%	0.10%
Liquid	Union Liquid Fund	0.08%	0.02%	0.10%	0.08%	0.02%	0.10%

TERMS AND CONDITIONS

1. The trail commission rates given above are applicable for all purchases (including switch in, SIP, STP) made from 01-April-2026 to 30th June 2026 unless otherwise notified.

2. The trail commission rates given above is excluding GST. All other statutory/regulatory levies other than GST, if any, form part of the above indicated trail commission rates. The annualized trail commission is calculated on the basis of 'Daily Average Assets' on the NAV and paid on monthly basis by Mutual Fund subject to fulfilment of Terms & Conditions as per empanelment form/distributor agreement and would be net off any claw back, adjustment, refunds etc, if any.

3. GST will be paid/reimbursed only after submission of a valid tax invoice, matching with RTA records to a GST registered distributor. Non-GST registered distributors will not be eligible to receive GST. All the registered distributors have to submit the GST invoice on monthly basis. The invoice submission is enabled in RTA - CAMS distributor login page. RTA – CAMS will reconcile the tax invoice with the GSTR 2B and differences, if any, shall be adjusted in subsequent month payments.

4. The distributor shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc. Union Mutual Fund/Union AMC shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to Union Mutual Fund (UMF)/Union AMC (UAMC). UAMC/UMF reserves the right to claw back or withhold any future Commission payments for non/incorrect submission of GSTN details to UAMC/UMF or for any liability, tax, interest, penalty, charges etc. arising because of non-compliance of GST Laws.

5. For SIPs/STPs registered the Commission rate will be based on transaction or SIP trigger and not on SIP registration date.

6. Commission will not be released until the amount payable exceeds Rs. 100 on or before the end of the fiscal year end and will be directly credited to your bank account provided at the time of empanelment.

7. The Commission structure indicated above is subject to review from time to time and the AMC reserves the right to change the commission structure without any prior intimation / notification for various business reasons including to meet the regulatory requirements. Union Mutual Fund/Union AMC reserves the right to do necessary clawback in line with SEBI / AMFI regulations.

8. Commission paid is subject to claw-back as per code of conduct issued by AMFI and SEBI Regulations amended from time to time. Distributors shall refund to AMC, either by set off against future commissions or payment, all incentives of any nature, including commissions received.

9. The commission will be directly credited in the Bank Account, wherever applicable, as intimated by the Registered ARN Holder.

10. Distributors will not be entitled to any Commission on their own investments.

11. Decision of the UAMC / UMF pertaining to Commission calculation and the other matters pertaining thereto shall be final & binding and cannot be disputed by the distributor.

12. **Additional Incentives B-30 Cities and Women Investors Structure**: As per the SEBI Circular No. HO/(83)2025-IMD-POD-1/I/152/2025 dated Nov 27, 2025, UAMC/UMF is incentivizing distributors from April 1, 2026 for mobilizing inflows from the following categories of new investors brought to the MF Industry:

    i. New individual investors (new PAN) from B-30 cities
    ii. New women individual investors (new PAN) from both T-30 and B-30 cities.

13. Additional Incentives B-30 Cities and Women Investors Structure:

i. Lump Sum Investment: 1% (Including GST) of the first application amount, capped at ₹2,000 (Including GST), provided the investor stays invested for at least one year.
ii. Systematic Investment Plan (SIP): 1% (Including GST) of the total investment in the first year, capped at ₹2,000 (Including GST).
iii. Paid over and above existing trail commission.

Exclusions:

iii. ETFs, domestic fund-of-funds investing >80% in domestic funds.
iv. Schemes with duration less than one year (overnight, liquid, ultra-short, low duration funds).

Other Terms & Conditions:

I. In case the investment is redeemed within 12 months, the additional trail incentive (i.e. B30 incentive and for new women investors) will not be paid.
II. The commission rate and amount mentioned above including GST for GST registered distributors. However, for GST un-registered distributors, it may be reduced to the extent of GST.

14. AS per the SEBI regulations (SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 dated June 30, 2009 regarding transparency in commission) – "The distributors should disclose all the commission (in form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor".

15. Effective September 1, 2010, AMFI has introduced the Know Your Distributor ("KYD") norms applicable to all the Mutual Fund Distributors for fresh ARN registration and ARN renewal. As advised by AMFI, advisors are required to be KYD complied failing to which payment of commission will be suspended in full.

16. Distributor is required to submit a Declaration of Self Certification ("DSC") in the prescribed format latest by June 30 each year. In case of non-receipt of the DSC by June 30, payment of all types of commission shall be suspended till the requirements of furnishing the DSC are complied with.

17. The commission structure is subject to EUIN regulations/ guidelines as specified by SEBI/ AMFI from time to time. Distributor shall adhere to all applicable SEBI regulation/ Circular on Code of Conduct for intermediaries and other guidelines issued by SEBI/ AMFI from time to time for Mutual Fund Distributor and ensure that

    a. no rebate is given to the to the investor in any form
    b. there is no splitting of application for any benefit
    c. not carrying out unethical practices such as churning, selling unsuitable products to clients, selling of units of schemes of any mutual fund, directly or indirectly, by making false or misleading statements, concealing or omitting material facts of the scheme, concealing the associated risk factors of the schemes, etc.
    d. refrain from offering Commission to your sub-brokers, if any, at a rate higher than the Commission as aforementioned.

UAMC / UMF reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis selling and non-adherence to code of conduct or any reason that UAMC / UMF may deem fit.

18. Distributors are requested to visit our website www.unionmf.com and read the latest Scheme Information Document (SID), Statement of Additional Information (SAI) and Key Information Memorandum (KIM) and various addendum issued from time to time to confirm the scheme details.

19. Commission Structure received from the email id: MFD-Partners@unionmf.com shall be considered valid. AMC will not entertain or be liable/obliged to consider commission structure shared through any other EMAIL ID of UAMC / UMF or its Employees. All your Queries related to Commission should be written to partner.assist@unionmf.com

20. This letter supersedes any other Commission/Incentive Structure issued earlier to this period.

UTI Asset Management Company Limited
Commission structure
Validity Period: Apr 01, 2026 to Jun 30, 2026

Scheme	First Year Trail	^GST @18%	Total	2nd Year onwards Trail(Excluding GST)
EQUITY SCHEMES				
UTI Flexi Cap Fund (EQ)	0.80	0.14	0.94	0.80
UTI Large Cap Fund (MR)	0.90	0.16	1.06	0.90
UTI Value Fund (OP)	0.90	0.16	1.06	0.90
UTI Mid Cap Fund (MC)	0.90	0.16	1.06	0.90
UTI Dividend Yield Fund (DY)	1.00	0.18	1.18	1.00
UTI MNC Fund (MF)	1.00	0.18	1.18	1.00
UTI Focused Fund (EY)	1.00	0.18	1.18	1.00
UTI Small Cap Fund (SP)	1.00	0.18	1.18	1.00
UTI ELSS Tax Saver Fund (ET)	1.00	0.18	1.18	1.00
UTI Large &Mid Cap Fund (MG)	0.95	0.17	1.12	0.95
UTI Infrastructure Fund (IN)	1.05	0.19	1.24	1.05
UTI Transportation &Logistics Fund (AS)	1.00	0.18	1.18	1.00
UTI Healthcare Fund (GP)	1.05	0.19	1.24	1.05
UTI Banking &Financial Services Fund (BK)	1.05	0.19	1.24	1.05
UTI India Consumer Fund (LS)	1.40	0.25	1.65	1.40
UTI Innovation Fund (FI)	1.35	0.24	1.59	1.35
UTI Quant Fund (FD)	1.05	0.19	1.24	1.05
UTI Multi Cap Fund (MA)	1.10	0.20	1.30	1.10
UTI Nifty500 Shariah Index Fund (SA)	0.45	0.08	0.53	0.45
HYBRID SCHEMES				
UTI Arbitrage Fund (SF)	0.55	0.10	0.65	0.55
UTI Unit Linked Insurance Plan (UL)	0.65	0.12	0.77	0.65
UTI Equity Savings Fund (ES)	1.05	0.19	1.24	1.05
UTI Aggressive Hybrid Fund (BA)	0.90	0.16	1.06	0.90
UTI Conservative Hybrid Fund (MI)	0.95	0.17	1.12	0.95
UTI Multi Asset Allocation Fund (W2)	0.90	0.16	1.06	0.90
UTI Balanced Advantage Fund (FB)	1.05	0.19	1.24	1.05
SOLUTION ORIENTED SCHEMES				
UTI Retirement Fund (RP)	0.70	0.13	0.83	0.70
UTI Children's Hybrid Fund (CB)	0.70	0.13	0.83	0.70
UTI Children's Equity Fund (CC)	1.05	0.19	1.24	1.05
INDEX SCHEMES				
UTI Nifty 50 Index Fund (NI)	0.10	0.02	0.12	0.10
UTI BSE Sensex Index Fund (SI)	0.10	0.02	0.12	0.10
UTI Nifty200 Momentum 30 Index Fund (NM)	0.50	0.09	0.59	0.50
UTI Nifty Next 50 Index Fund (NY)	0.45	0.08	0.53	0.45
UTI BSE Low Volatility Index Fund (LI)	0.45	0.08	0.53	0.45
UTI Nifty Midcap 150 Quality 50 Index Fund (MQ)	0.50	0.09	0.59	0.50
UTI Nifty Midsmallcap 400 Momentum Quality 100 Index Fund (MD)	0.50	0.09	0.59	0.50
UTI Nifty Alpha Low-Volatility 30 Index Fund (NA)	0.45	0.08	0.53	0.45
UTI Nifty Midcap 150 Index Fund (NR)	0.50	0.09	0.59	0.50
UTI Nifty200 Quality 30 Index Fund (NT)	0.50	0.09	0.59	0.50
UTI Nifty Private Bank Index Fund (NU)	0.50	0.09	0.59	0.50
UTI Nifty 500 Value 50 Index Fund (NV)	0.45	0.08	0.53	0.45
UTI NIFTY50 Equal Weight Index Fund (NW)	0.45	0.08	0.53	0.45
UTI Nifty India Manufacturing Index Fund (NZ)	0.45	0.08	0.53	0.45
UTI BSE Housing Index Fund (SB)	0.45	0.08	0.53	0.45
DEBT SCHEMES				
UTI Banking &PSU Fund (BP)	0.30	0.05	0.35	0.30
UTI Corporate Bond Fund (CE)	0.30	0.05	0.35	0.30
UTI Gilt Fund (GL)	0.45	0.08	0.53	0.45
UTI Short Duration Fund (ST)	0.45	0.08	0.53	0.45
UTI Medium to Long Duration Fund (BN)	0.90	0.16	1.06	0.90
UTI Dynamic Bond Fund (DB)	0.90	0.16	1.06	0.90
UTI Medium Duration Fund (MZ)	0.90	0.16	1.06	0.90

UTI Money Market Fund (MM)	0.05	0.01	0.06	0.05
UTI Low Duration Fund* (BF)	0.15	0.03	0.18	0.15
UTI Floater Fund (FN)	0.40	0.07	0.47	0.40
UTI Ultra Short Duration Fund* (FS)	0.65	0.12	0.77	0.65
UTI Overnight Fund* (GE)	0.05	0.01	0.06	0.05
UTI Liquid Fund* (CP)	0.05	0.01	0.06	0.05
UTI Credit Risk Fund (CO)	0.95	0.17	1.12	0.95
UTI Long Duration Fund (LD)	0.90	0.16	1.06	0.90
UTI Income Plus Arbitrage Active Fund of Fund* (FO)	0.35	0.06	0.41	0.35
UTI Gilt Fund with 10 year Constant Duration (GF)	0.45	0.08	0.53	0.45
UTI Gold ETF Fund of Fund* (GU)	0.40	0.07	0.47	0.40
UTI Nifty SDL Plus AAA PSU Bond Apr 2028 75:25 Index Fund (NN)	0.25	0.05	0.30	0.25
UTI Nifty SDL Plus AAA PSU Bond Apr 2026 75:25 Index Fund (NS)	0.25	0.05	0.30	0.25
UTI Silver ETF Fund of Fund* (SE)	0.35	0.06	0.41	0.35
UTI CRISIL SDL Maturity June 2027 Index Fund (SH)	0.25	0.05	0.30	0.25
UTI CRISIL SDL Maturity April 2033 Index Fund (SL)	0.25	0.05	0.30	0.25

Terms &Conditions:
1. The above structure is valid from Apr 01, 2026 to Jun 30, 2026 and is exclusive of GST
2. ^ Applicable GST will payable @ 18% or composite scheme rate to Eligible GST Registered Distributors, subject to Valid GST Invoice.
3. T-30 refers to the Top 30 Cities provided by AMFI and B -30 refers to all the cities beyond the Top 30 Cities.
4. UTI AMC may change the rates / periodicity etc. of commission/ trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.
5. Commission will be paid on net amount (i.e., cheque amount – transaction charges) only.
6. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance.
7. For Scheme Exit load detail please refer to Scheme Information Document.
8. Additional Incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (SEBI Circular HO/(83)2025-IMD-POD-I/I/52/2025)
The structure shall be as under
Investment Mode - Lump Sum Investment - 1% of the amount of the first application subject to a maximum of Rs. 2,000, provided the investor remains invested for a minimum period of one year.
Investment Mode - Systematic Investment Plan (SIP) - 1% of the total investment made during the first year,subject to a maximum of Rs. 2,000.
The incentives will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under Regular Plan from resident individual investors at the mutual fund industry level. Investment in the name of minor child is excluded from the applicability of incentive payment.
The Above incentive will be in addition to the trail commission, subject to fullfillment of terms and condition as stated in SEBI and AMFI circulars, on the cited subject, as amended from time to time.
The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year.In case the SIP paused/discontinued/failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.
***Schemes NOT eligible for Additional Incentive, detailed as above, for Onboarding eligible new Investors.**

WHITEOAK
CAPITAL MUTUAL FUND
THE ART AND SCIENCE OF INVESTING

WhiteOak Capital Asset Management Limited Brokerage Structure 01-Apr-2026 to 30-Jun-2026 (Excluding GST)						
Category	Scheme	Exit Load	1st Year % pa	2nd Year % pa	3rd Year % pa	4th Year onwards % pa
THEMATIC	WHITEOAK CAPITAL ESG BEST-IN-CLASS STRATEGY FUND (WESG)	1% before 1 month	1.60	1.60	1.60	1.52
THEMATIC	WHITEOAK CAPITAL QUALITY EQUITY FUND (WQEF)	1% before 1 month	1.25	1.25	1.25	1.17
THEMATIC	WHITEOAK CAPTIAL DIGITAL BHARAT FUND (WDIG)	1% before 1 month	1.50	1.50	1.50	1.42
THEMATIC	WHITEOAK CAPITAL BANKING AND FINANCIAL SERVICES FUND (WBFS)	1% before 1 month	1.35	1.35	1.35	1.27
THEMATIC	WHITEOAK CAPITAL PHARMA AND HEALTHCARE FUND (WPHC)	1% before 1 month	1.35	1.35	1.35	1.27
THEMATIC	WHITEOAK CAPITAL SPECIAL OPPORTUNITIES FUND (WSOP)	1 % before 1 month	1.15	1.15	1.15	1.07
EQUITY	WWHITEOAK CAPITAL CONSUMPTION OPPORTUNITIES FUND (WOCNF)	1% before 1 month	1.50	1.50	1.50	1.42
EQUITY	WHITEOAK CAPITAL ELSS TAX SAVER FUND (WTAX)	Lock in period of 3 years	1.55	1.55	1.55	1.47
EQUITY	WHITEOAK CAPITAL LARGE CAP FUND (WLCF)	1% before 1 month	1.10	1.10	1.10	1.02
EQUITY	WHITEOAK CAPITAL MULTI CAP FUND (WMLT)	1% before 1 month	1.05	1.05	1.05	0.97
EQUITY	WHITEOAK CAPITAL LARGE AND MID CAP (WOLM)	1% before 1 month	1.05	1.05	1.05	0.97
EQUITY	WHITEOAK CAPITAL FLEXI CAP FUND (YFCF)	1% before 1 month	0.95	0.95	0.95	0.87
EQUITY	WHITEOAK CAPITAL MID CAP FUND (WMCF)**	1% before 1 month	0.85	0.85	0.85	0.77
HYBRID	WHITEOAK CAPITAL EQUITY SAVINGS FUND (WESF)	0.25% before 7 days	1.20	1.20	1.20	1.12
HYBRID	WHITEOAK CAPITAL BALANCED ADVANTAGE FUND (WBAF)	1% before 1 month	1.12	1.12	1.12	1.04
HYBRID	WHITEOAK CAPITAL MULTI ASSET ALLOCATION FUND (WMAF)	1% before 1 month	0.85	0.85	0.85	0.77
HYBRID	WHITEOAK CAPITAL BALANCED HYBRID FUND (WBHF)	1% before 1 month	1.50	1.50	1.50	1.42
ARBITRAGE	WHITEOAK CAPITAL ARBITRAGE FUND (WARB)	0.25% up to 7 days & nil after	0.65	0.65	0.65	0.57
DEBT	WHITEOAK CAPITAL ULTRA SHORT TERM FUND (YUST)	NIL	0.50	0.50	0.50	0.50

WhiteOak Capital Asset Management Limited Brokerage Structure 01-Apr-2026 to 30-Jun-2026 (Excluding GST)						
Category	Scheme	Exit Load	1st Year % pa	2nd Year % pa	3rd Year % pa	4th Year onwards % pa
LIQUID	WHITEOAK CAPITAL LIQUID FUND (YLF)	Refer Note 1	0.08	0.08	0.08	0.08

** investment accepted in WhiteOak Midcap fund via STP / SIP mode and for Lumpsum limit is Rs 1 Lakh per pan per day.

We look forward for your support

Regards,
WhiteOak Capital Mutual Fund

Note 1 - Exit Load for WhiteOak Capital Liquid Fund							
Investor exit upon subscription* (in Days)	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Loads as a % of redemption proceeds 0	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

Terms and Conditions:

Please read these Terms and Conditions carefully. By continuing to engage with our services, you acknowledge that you have read, understood, and agree to be legally always bound by them.

1. The commission rates are applicable for all purchases (including switch in, SIP, STP etc) made from 01-Apr-2026 to 30th June 2026 , till further notice.

2. The annualized trail commission indicated above is exclusive of statutory levies and GST, if any / as per applicable rates. The annualized trail commission is calculated on the basis of 'Daily Average Assets' on the NAV and paid on monthly basis by the Mutual Fund subject to fulfilment of T &C as per empanelment form / distributor agreement and would be net of any claw back, rate adjustments, refunds etc, if any.

3. A GST registered distributor is required to issue a tax invoice for such tax amount and the mutual fund will pay GST amount only against valid invoices, the effect thereof must reflect in GSTR-2B (Monthly / Quarterly). CAMS shall notify the AMC of any discrepancies identified and AMC shall have the right to clawback any excess GST paid where such GST is not reflected in GSTR-2B.

4. All GST registered distributors must submit the GST invoice on monthly or quarterly basis. Deadline for the submission of invoices is end of subsequent quarter (e.g. for January - March quarter by end of June)

5. Commission will be paid into the Bank Account provided at the time of empanelment (or as intimated by the Registered ARN Holder from time to time). Such commission will be released only when the amount payable exceeds Rs. 100/-.

6. WhiteOak Capital Asset Management reserves the right to revise applicable brokerage rates as its discretion, without any prior intimation / notification and to seek a refund of commission in case of premature redemptions or for the unexpired period in respect of Normal Purchases, Switch-Ins and for SIPs/STPs.

7. Commission paid is subject to claw-back as per code of conduct issued by AMFI and SEBI Regulations amended from time to time. Distributors shall refund to the Mutual Fund, either by set off against future commissions or payment, all incentives of any nature, including commissions received.

8. Please refer to SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 dated June 30, 2009 regarding transparency in commission. You are requested to take note and act accordingly as stated in paragraph 4 (d) of the said circular which states as follows: "The distributors should disclose all the commission (in form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor".

9. The decision of the WhiteOak Capital Asset Management Limited with respect to brokerage calculation and all related matters shall be final and binding.

10. Effective September 1, 2010, AMFI has introduced the Know Your Distributor ("KYD") norms applicable to all Mutual Fund Distributors for fresh ARN registration and ARN renewal. As advised by AMFI, advisors are required to be KYD complied failing which payment of commission will be suspended in full.

11. The commission structure is subject to EUIN regulations/ guidelines as specified by SEBI / AMFI from time to time. Distributors shall adhere to all applicable SEBI regulation / Circular on Code of Conduct for intermediaries and other guidelines issued by SEBI / AMFI from time to time for Mutual Fund Distributors and ensure that no rebate is given to the investor in any form and there is no splitting of application for any benefit. WhiteOak Capital Asset Management reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis selling and non-adherence to code of conduct or any reason that WhiteOak Capital Asset Management may deem fit. You are required to submit a Declaration of Self Certification ("DSC") in the prescribed format latest by June 30th of each year. In case of non-receipt of the DSC by June 30, payment of all types of commission shall be suspended till the requirements of furnishing the DSC are complied with.

12. Distributors are requested to visit our website mf.whiteoakamc.com and read the latest Scheme Information Document (SID), Statement of Additional Information (SAI) and Key Information Memorandum (KIM) and various addendum issued from time to time to confirm the scheme details.

13. Commission Structure received from WhiteOak Capital Mutual Fund brokerage communication emailid donotreply@camsonline.com or mfpartner@whiteoakinvestors.com shall only be considered as valid. WhiteOak Capital Asset Management shall not entertain or be liable or obliged to consider any commission rates shared through any other email ID or mode of communication from WhiteOak Capital Asset Management or its employees or representatives.

14. Switches within the scheme options are not applicable for change in brokerage rates.

15. For SIPs / STPs the brokerage rate will be as per brokerage rates in force as on transaction date of each instalment and not on registration date.

16. This letter supersedes any other incentive / brokerage structure issued earlier to this period.

17. All queries related to brokerages should be written to mfpartner@whiteoakinvestors.com

18. Additional Incentives, if any, will be applicable for onboarding new individual investors from B-30 cities and women investors (Effective March 2026) as per clause 11.6 of the SEBI's circular No. HO/(83)2025-IMD-POD-1/I/152/2025 dated November 27, 2025.

Mahindra Manulife Investment Management Pvt. Ltd
Ongoing Brokerage Structure for period 1st April 2026 Onwards

Scheme Name	Category	Trail Brokerage (Day 1 Onwards) (%)		
		Brokerage (Excluding GST)	GST*	Total
EQUITY				
Mahindra Manulife ELSS Tax Saver Fund	ELSS (Tax Saver)	1.06	0.19	1.25
Mahindra Manulife Large Cap Fund	Large-Cap	0.97	0.17	1.14
Mahindra Manulife Mid Cap Fund	Mid-Cap	0.93	0.17	1.10
Mahindra Manulife Small Cap Fund	Small Cap	0.93	0.17	1.10
Mahindra Manulife Large & Mid Cap Fund	Large & Mid Cap	0.93	0.17	1.10
Mahindra Manulife Multi Cap Fund	Multi-Cap	0.89	0.16	1.05
Mahindra Manulife Flexi Cap Fund	Flexi Cap	1.06	0.19	1.25
Mahindra Manulife Focused Fund	Focused	0.97	0.17	1.14
Mahindra Manulife Business Cycle Fund	Thematic	1.06	0.19	1.25
Mahindra Manulife Manufacturing Fund	Thematic	1.06	0.19	1.25
Mahindra Manulife Consumption Fund	Thematic / Sectoral	1.06	0.19	1.25
Mahindra Manulife Value Fund	Value Fund	1.10	0.20	1.30
Mahindra Manulife Banking And Financial Services Fund	Sectoral Fund	1.18	0.21	1.39
Mahindra Manulife Innovation Opportunities Fund	Thematic	1.18	0.21	1.39
HYBRID				
Mahindra Manulife Equity Savings Fund	Equity Savings	1.10	0.20	1.30
Mahindra Manulife Balanced Advantage Fund	Balanced Advantage	1.06	0.19	1.25
Mahindra Manulife Aggressive Hybrid Fund	Aggressive Hybrid	0.97	0.17	1.14
Mahindra Manulife Multi Asset Allocation Fund	Hybrid	0.93	0.17	1.10
Mahindra Manulife Arbitrage Fund	Arbitrage	0.50	0.09	0.59
FUND OF FUNDS				
Mahindra Manulife Asia Pacific REITs FOF	Fund of Funds	0.50	0.09	0.59
Mahindra Manulife Income Plus Arbitrage Active FOF	FOF Domestic	0.34	0.06	0.40
DEBT				
Mahindra Manulife Dynamic Bond Fund	Dynamic Bond	0.76	0.14	0.90
Mahindra Manulife Liquid Fund	Liquid	0.04	0.01	0.05
Mahindra Manulife Overnight Fund	Debt	0.04	0.01	0.05
Mahindra Manulife Ultra Short Duration Fund	Debt	0.30	0.05	0.35
Mahindra Manulife Low Duration Fund	Low Duration	0.55	0.10	0.65
Mahindra Manulife Short Duration Fund	Short Duration	0.63	0.11	0.74

Terms & Conditions

1. The Distributor is eligible for brokerage on the amounts mobilized by him at the rate(s) prescribed by AMC. The rate(s) are subject to revision, from time to time, at the discretion of the AMC and the Distributor shall be bound by such changes. The brokerage payable shall be inclusive of all charges and expenses incurred by the Distributor in connection with the services but exclusive of GST (if applicable).

***The GST payable on the brokerage shall be paid to the Registered (GST) Distributor subject to the following conditions:**

a) The valid GSTIN is available and compliant.

b) Submission of valid tax invoice & GST return filling as per applicable Laws.

c) The said tax invoice submitted will be reconciled with Distributor's GSTR 2B. The Distributor acknowledges that any excess GST paid, where such GST is not reflected in the Distributor's GSTR 2B, shall be subject to claw-back.

Note: It is being clarified that, for unregistered Distributors, no GST shall be payable on the brokerage. Accordingly, the clawback requirement shall not be applicable to such unregistered distributors.

2. Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.

3. The above mentioned brokerage structure is subject to applicable provisions of SEBI/AMFI Circulars/communication/GST from other regulatory authorities, as amended from time to time.

4. Above data / information / brokerage structure is subject to amendments pursuant to any load structure / expense ratio changes. It is being clarified that in case of changes / amendments in the applicable total expense ratio of the scheme as a result of any reasons, the above referred brokerage structure may also amend.

5. In accordance with the clause 11.5.6. of the SEBI Master Circular ref. no. **HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026** dated **March 20, 2026**, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

6. As per clause 11.6 of the SEBI Master Circular ref. no. **HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026** dated March **20, 2026**, the Distributor shall be eligible for Additional commission for onboarding new individual investors from B-30 cities and women investors, as per the following eligibility criteria:

a) New individual investors (new PAN) from B-30 cities, at the mutual fund industry level

b) New women individual investors (new PAN) from both Top 30 and B-30 cities.

*** Please refer the abovementioned clause of the SEBI's Master Circular dated March 20, 2026 for more details including the applicable incentive structure for onboarding new individual investors from B-30 Cities and Women investors.**

7. Mutual Fund investments are subject to market risks. Read all scheme related documents carefully.