RBL BANK
apno ka bank
(Subsidiary of Emirates NBD Bank P.J.S.C.)

FOR IMMEDIATE RELEASE

Moody's Assigns Baa2 Long-term Issuer Rating to RBL Bank

- First Indian bank to achieve the Baa2 rating from Moody’s

Mumbai, July 31, 2026: RBL Bank Limited, today announced that Moody's Ratings (Moody's) has assigned first-time Baa2/P-2 long-term (LT) and short-term (ST) local-currency (LC) and foreign-currency (FC) deposit ratings, Baa2/P-2 LT and ST LC and FC issuer ratings.

The outlook for the Bank is stable and incorporates a two-notch uplift for affiliate support reflecting support from Emirates NBD Bank, RBL Bank's largest shareholder. The ratings are further underpinned by RBL Bank's franchise strength, expected business growth over the next two to three years, and strong capitalization levels.

This follows the Bank’s significantly strengthened capital position following Emirates NBD’s investment through a primary capital infusion of USD 2.75 Billion (~ Rs 260 Billion) resulting in a 60% stake in RBL Bank.

R Subramaniakumar, MD & CEO, RBL Bank, said, “This international rating from Moody's is an important recognition of RBL Bank's growing strength, stability, and long-term potential. With Emirates NBD's strategic backing, we are entering a new phase focused on expanding our franchise and building a more resilient bank for the future."

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