

PRESS RELEASE**RBL BANK ANNOUNCES AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR
ENDED 31st MARCH 2025**

The Board of Directors of RBL Bank Limited approved the audited financial results for the quarter and financial Year ended 31st March 2025 at its meeting held on Friday, 25th April 2025.

Q4 FY25 Results at a Glance

- NII de-grew 2% YoY ₹1,563 crore; NIM at 4.89%
- Other Income grew 14% YoY to ₹1,000 crore; Core Fee grew 17% YoY to ₹968 crore
- Operating Expenses grew 7% YoY to ₹1,702 crore; Cost to Income ratio was 66.4%
- Operating profit de-grew 3% YoY to ₹861 crore
- Bank on prudent basis made additional provision on Gross NPAs of Joint Liability Group (JLG) portfolio taking total NPA provision on this portfolio to 100%; Net NPA in JLG portfolio is Nil as at 31st March 2025
- After above additional provision, Net Profit was ₹69 crore
- Net Advances grew 10% YoY to ₹92,618 crore
- Retail Advances grew by 13% YoY to ₹55,703 crore; Retail: Wholesale mix was 60:40; Secured Retail advances grew 43% YoY
- Total Deposits grew 7% YoY to ₹110,944 crore; CASA grew by 4% YoY to ₹37,886 crore, CASA Ratio at 34.1%
- Granular Deposits i.e. deposits less than ₹3 crore grew faster at 16% YoY and 3% QoQ to ₹55,213 crore; at 49.8% of total deposits
- Total capital adequacy was up 17bps QoQ to 15.54% vs 15.37% as of 31st Dec 2024; CET 1 improved 38bps QoQ to 14.06% vs 13.68% as of 31st Dec 2024
- Average LCR for Q4 FY25 was 133%
- GNPA down 32bps QoQ to 2.60%; NNPA down 24 bps QoQ to 0.29%
- Provision Coverage Ratio including Technical Write off was 96.45%

FY25 Results at a Glance

- Operating profit grew 20% YoY to ₹3,627 crore
- NII grew 7% YoY ₹6,463 crore; NIM at 5.12%
- Other Income grew 25% YoY to ₹3,806 crore
- Core Fee grew 48% YoY to ₹3,429 crore
- Operating Expenses grew 10% YoY to ₹6,642 crore; Cost to Income ratio improved YoY to 64.7% vs 66.6% for FY24
- Net Profit at ₹695 crore; Proposed dividend of Rs. 1 per share
- GNPA down 5bps YoY to 2.60%; NNPA down 45bps to 0.29%; PCR improved to 89.02% vs 72.73% as of 31st March 2024

In reflecting on this quarter's performance, Mr. R Subramaniakumar, MD & CEO, RBL Bank remarked, "We have navigated a complex environment with resilience and focus, delivering strong momentum in secured retail and commercial banking, while deepening our base of granular, sticky deposits. With proactive prudent provisioning on the JLG loan portfolio, Bank is entering FY26 with a clean slate for the JLG business. Our secured retail and wholesale portfolios have now seen eight consecutive quarters of near-zero credit costs. The core engine remains strong—driven by disciplined execution, profitability-led growth, and a sharp customer focus. We're pleased to close the year with steady performance and continued progress on our key priorities".

Results Summary for Q4 FY25 and Full Year FY25

- **Steady Operating Performance:**
 - Operating profit for Q4 FY25 at ₹861 crore; For FY25 it grew 20% YoY to ₹3,627 crore
 - Net Interest Income (NII) for Q4 FY25 was ₹1,563 crore, NIM was 4.89%; For FY25 NII grew by 7% YoY to ₹6,463 crore, NIM was 5.12%
 - Other Income for Q4 FY25 was up 14% YoY to ₹1,000 crore; For FY25 it grew 25% YoY to ₹3,806 crore
 - Core Fee Income for Q4 FY25 was up 17% YoY to ₹968 crore; For FY25 it grew 48% YoY to ₹3,429 crore
 - Operating Expenses for Q4 FY25 was up 7% YoY to ₹1,702 crore; For FY25 it grew 10% to ₹6,642 crore
 - Cost to Income for Q4 FY25 at 66.4%; For FY25 it improved 190 bps YoY to 64.7%
 - Net Total Income for Q4 FY25 grew 4% YoY to ₹2,563 crore; For FY25 it grew 13% YoY to ₹10,269 crore
 - Net Profit for Q4 FY25 was ₹69 crore; For FY25 it was ₹695 crore

- **Steady Deposits Growth; with increased focus on Granular Retail Deposits:**
 - Total Deposits grew 7% YoY to ₹110,944 crore
 - CASA grew 4% YoY to ₹37,886 crore. CASA ratio at 34.1%
 - Granular Deposits i.e. deposits less than ₹3 crore grew 16% YoY & 3% QoQ to ₹55,213 crore; at 49.8% of total deposits
- **Healthy Advances Growth; with focus on secured retail assets & commercial banking (mid-corporates and SME):**
 - Net Advances book grew 10% YoY to ₹92,618 crore
 - Retail Advances book grew 13% YoY to ₹55,703 crore
 - Retail: Wholesale advances mix at 60:40
 - Secured Retail Advances (excluding Credit Cards, Personal Loans & JLG Loans) grew 43% YoY
 - Commercial Banking grew 29% YoY
 - Total business of the bank crossed ₹ 2 lakh crore milestone with ₹ 2,03,562 crore and it grew by 9% YoY.
- **Well capitalized for medium term growth with healthy liquidity:**
 - Total capital adequacy was 15.54% vs 15.37% as of 31st Dec 2024; Common Equity Tier 1 (CET 1) ratio improved to 14.06% vs 13.68% as of 31st Dec 24
 - Average Liquidity Coverage Ratio for Q4 FY25 it was 133%
- **Asset Quality Trend:**
 - Gross NPA ratio as at 31st March 2025 at 2.60% vs 2.92% as at 31st Dec 2024.
 - Net NPA ratio as at 31st March 2025 improved to 0.29% vs. 0.53% as at 31st Dec 2024, improving by 24 bps in a quarter
 - Bank on prudent basis made additional provision on Gross NPAs of Joint Liability Group (JLG) portfolio taking total NPA provision on this portfolio to 100%
 - Overall Provision Coverage Ratio including technical write offs was 96.45%
 - The total provisions of the Bank including specific, general and contingent provision at 120% of GNPA
- **Expanding Distribution Presence**
 - As of 31st March 2025, the Bank has 2,033 total touchpoints of which 561 are bank branches and 1,472 business correspondent branches. Of 1,472 BC branches, 296 are banking outlets. RBL Finserve Limited (“RBL Finserve”), a 100% subsidiary of the Bank, accounts for 1,165 business correspondent branches.

Key financials:

₹ in crore	Q4 FY25	Q4 FY24	YoY	Q3 FY25	QoQ	FY25	FY24	YoY
Net Interest Income	1,563	1,600	(2%)	1,585	(1%)	6,463	6,043	7%
Other Income	1,000	875	14%	1,073	(7%)	3,806	3,043	25%
Net Total Income	2,563	2,475	4%	2,658	(4%)	10,269	9,086	13%
Operating Expenses	1,702	1,588	7%	1,662	2%	6,642	6,055	10%
Operating Profit	861	887	(3%)	997	(14%)	3,627	3,031	20%
Net Profit	69	353	(81%)	33	111%	695	1168	(40%)

₹ in crore	March 31, 2025	March 31, 2024	YoY	Dec 31, 2024	QoQ
Advances (Net)	92,618	83,987	10%	90,412	2%
Retail Advances (Net)	55,703	49,147	13%	55,199	1%
Secured Retail Advances	29,573	20,710	43%	27,657	7%
Deposits	110,944	1,03,494	7%	106,753	4%
Granular Deposits	55,213	47,438	16%	53,719	3%
CASA Deposits	37,886	36,448	4%	35,022	8%
Average CASA Deposits for the Quarter	30,966	27,987	11%	30,213	2%
Investments (Net)	32,165	29,576	9%	29,542	9%

Key ratios:

Particulars (in %)	Q4 FY25	Q4 FY24	Q3 FY25	FY25	FY24
Net Interest Margin	4.89	5.45	4.90	5.12	5.49
Cost to Income	66.4	64.2	62.5	64.7	66.6
Return on Assets	0.20	1.08	0.09	0.51	0.96
Return on Equity	1.79	9.73	0.84	4.53	8.25
Gross NPA	2.60	2.65	2.92	2.60	2.65
Net NPA	0.29	0.74	0.53	0.29	0.74
PCR incl. Technical Write-offs	96.45	89.79	93.46	96.45	89.79
PCR	89.02	72.73	82.17	89.02	72.73

About RBL Bank

RBL Bank is one of India's leading private sector banks with an expanding presence across the country. The Bank offers specialized services under five business verticals namely: Corporate Banking, Commercial Banking, Branch & Business Banking, Retail Assets and Treasury & Financial Markets Operations. It currently services over 15.48 million customers through a network of 561 branches; 1,472 business correspondent branches (of which 296 banking outlets) and 412 ATMs spread across 28 Indian states and Union Territories

RBL Bank is listed on both NSE and BSE (RBLBANK). For further details, please visit www.rbl.bank.in