

**PRESS RELEASE****RBL BANK ANNOUNCES UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER 2025**

The Board of Directors of RBL Bank Limited approved the unaudited financial results for the quarter ended 31<sup>st</sup> December 2025 at its meeting held on Saturday, 17<sup>th</sup> January 2026.

**Q3 FY26 Results at a glance**

- **Net Profit at ₹214 crore; impacted by one off expenses of ₹32 crore (pre-tax) on account of revision in definition of wages under New Labour Codes effective November 21, 2025**
- **NII grew 5% YoY and 7% QoQ to ₹1,657 crore; NIM at 4.63%**
- **Other Income (excluding impact of one-off income on sale of strategic equity investment in Q3 FY25) grew 13% YoY as well as QoQ to ₹1,050 crore; Core Fee Income grew 10% YoY and 3% QoQ to ₹959 crore**
- **Operating Expenses grew 8% YoY and 2% QoQ to ₹1,795 crore; Cost to Income ratio was 66.3% in Q3 FY26 vs 70.7% last quarter**
- **Operating profit (excluding above one-off impact in other income of Q3 FY25) grew 7% YoY and 25% QoQ to ₹912 crore**
- **Net Advances grew 14% YoY and 3% QoQ to ₹1,03,086 crore; Retail: Wholesale mix was 59:41**
- **Secured Retail advances grew 24% YoY and 1% QoQ, as the Bank reduced IBPC outstanding from ₹4500 crore to ₹1500 crore; Unsecured Retail de-grew 5% YoY but grew 1% QoQ;**
- **Retail Advances grew by 10% YoY and 1% QoQ to ₹60,611 crore**
- **Wholesale advances grew by 21% YoY and 5% QoQ to Rs.42,475 crore; Commercial Banking grew faster at 30% YoY and 7% QoQ**
- **Total Deposits grew 12% YoY and 3% QoQ to ₹119,721 crore; CASA grew by 6% YoY and de-grew 1% QoQ to ₹36,972 crore, CASA Ratio at 30.9%**
- **Granular Deposits i.e. deposits less than ₹3 crore grew faster at 15% YoY and 4% QoQ to ₹61,632 crore; at 51.5% of total deposits**
- **Total capital adequacy was 14.94% as of 31<sup>st</sup> December 2025 vs 15.02% as of 30<sup>th</sup> September 2025; CET 1 is 13.45% as of 31<sup>st</sup> December 2025 vs 13.51% as of 30<sup>th</sup> September 2025**
- **Average LCR for Q3 FY26 was 125%**
- **GNPA down 45 bps QoQ to 1.88%; NNPA down 2 bps QoQ to 0.55%; Provision Coverage Ratio including Technical Write off was 93.2%**

In reflecting on this quarter's performance, Mr. R Subramaniakumar, MD & CEO, RBL Bank remarked, "Q3 FY26 marks another quarter of stable and consistent operational performance for the Bank. We continued to deliver strong growth in our focus areas, with secured retail advances and commercial banking driving asset side expansion while granular deposits supported on liability side. The collection efficiency in our JLG business has materially improved and disbursement run-rate are now close to normalised levels. Our core operating engine remains robust – anchored in disciplined execution, profitable Balance Sheet, and a sharper cross sell to our existing customer base. During the quarter, the Bank received shareholder approval for capital infusion by Emirates NBD PJSC and for amalgamation of its Indian branches with RBL. The Bank is awaiting regulatory approvals for the same."

### Results Summary for Q3 FY26

- **Operating Performance:**

- Net Profit at ₹214 crore; impacted by one off expenses of ₹32 crore (pre-tax) on account of revision in definition of wages under New Labour Codes effective November 21, 2025
- Operating profit (excluding impact of one-off income on sale of strategic equity investment in Q3 FY25) grew 7% YoY and 25% QoQ to ₹912 crore
- Net Interest Income (NII) for Q3 FY26 grew 5% YoY and 7% QoQ to ₹1,657 crore, NIM was 4.63%
- Other Income (excluding above one-off impact in other income for Q3 FY25) grew 13% YoY as well as QoQ to ₹1,050 crore; Core Fee Income for Q3 FY26 grew 10% YoY and 3% QoQ to ₹959 crore
- Operating Expenses for Q3 FY26 grew 8% YoY and 2% QoQ to ₹1,795 crore
- Cost to Income for Q3 FY26 was 66.3% vs 70.7% last quarter

- **Deposits Growth predicated on Granular Retail Deposits:**

- Total Deposits grew 12% YoY and 3% QoQ to ₹119,721 crore
- CASA grew 6% YoY and de-grew 1% QoQ to ₹36,972 crore; CASA ratio at 30.9%
- Granular Deposits i.e. deposits less than ₹3 crore grew 15% YoY & 4% QoQ to ₹61,632 crore; at 51.5% of total deposits
- CASA + TD < Rs. 3 crores at 65% of Total Deposits

- **Advances Growth with focus on secured retail assets & commercial banking:**

- Net Advances grew 14% YoY and 3% QoQ to ₹103,086 crore; Retail: Wholesale advances mix at 59:41
- Secured Retail Advances grew 24% YoY and 1% QoQ to ₹34,407 crore, as the Bank reduced IBPC outstanding from ₹4500 crore to ₹1500 crore
- Retail Advances book grew 10% YoY and 1% QoQ to ₹60,611 crore
- Wholesale advances grew by 21% YoY and 5% QoQ to Rs.42,475 crore; Commercial Banking grew faster 30% YoY and 7% QoQ

- **Well capitalized for medium term growth with healthy liquidity:**

- Including 9M FY26 profits, total capital adequacy was at 14.94% as of 31<sup>st</sup> December 2025 vs 15.02% as of 30<sup>th</sup> September 2025; CET-1 was 13.45% as of 31<sup>st</sup> December 2025 vs 13.51% as of 30<sup>th</sup> September 2025
- Average Liquidity Coverage Ratio for Q3 FY26 was 125%

- **Asset Quality Trend:**

- Gross NPA ratio as at 31<sup>st</sup> December 2025 was 1.88% vs 2.32% as at 30<sup>th</sup> September 2025
- Net NPA ratio as at 31<sup>st</sup> December 2025 was 0.55% vs. 0.57% as at 30<sup>th</sup> September 2025
- Provision Coverage Ratio including technical write offs was 93.2%

- **Expanding Distribution Presence**

- As of 31st December 2025, the Bank has 1,921 total touchpoints of which 580 are bank branches and 1,341 business correspondent branches. Of 1,341 BC branches, 291 are banking outlets. RBL Finserve Limited ("RBL Finserve"), a 100% subsidiary of the Bank, accounts for 1,084 business correspondent branches.

**Key financials:**

₹ in crore	Q3 FY26	Q3 FY25	YoY	Q2 FY26	QoQ	9M FY26	9M FY25
Net Interest Income	1,657	1,585	5%	1,551	7%	4,689	4,900
Other Income	1,050	1,073	-2%	933	13%	3,052	2,806
Net Total Income	2,708	2,658	2%	2,483	9%	7,741	7,706
Operating Expenses	1,795	1,662	8%	1,755	2%	5,397	4,941
<b>Operating Profit</b>	<b>912</b>	<b>997</b>	<b>-8%</b>	<b>728</b>	<b>25%</b>	<b>2,344</b>	<b>2,766</b>
<b>Net Profit</b>	<b>214</b>	<b>33</b>	<b>555%</b>	<b>179</b>	<b>20%</b>	<b>593</b>	<b>627</b>

₹ in crore	Dec 31, 2025	Dec 31, 2024	YoY	Sep 30, 2025	QoQ
Advances	1,03,086	90,412	14%	1,00,529	3%
Retail Advances	60,611	55,199	10%	60,131	1%
Secured Retail Advances	34,407	27,657	24%	34,188	1%
Deposits	1,19,721	1,06,753	12%	1,16,667	3%
Granular Deposits	61,632	53,719	15%	59,443	4%
CASA Deposits	36,972	35,022	6%	37,169	-1%
Average CASA Deposits for the Quarter	30,299	30,213	0.3%	31,056	-2%
Investments	26,814	29,542	-9%	28,814	-7%

**Key ratios:**

Particulars (in %)	Q3 FY26	Q3 FY25	Q2 FY26	9M FY26	9M FY25
Net Interest Margin	4.63	4.90	4.51	4.55	5.19
Cost to Income	66.30	62.51	70.70	69.72	64.11
Return on Assets	0.55	0.09	0.48	0.53	0.61
Return on Equity	5.25	0.84	4.44	4.93	5.44
Gross NPA	1.88	2.92	2.32	1.88	2.92
Net NPA	0.55	0.53	0.57	0.55	0.53
PCR incl. Technical Write-offs	93.21	93.46	92.74	93.21	93.46
PCR	71.09	82.17	75.92	71.09	82.17

## **About RBL Bank**

RBL Bank is one of India's leading private sector banks, with a legacy dating back to 1943.

Headquartered in Mumbai, the Bank has evolved into a dynamic financial institution offering a comprehensive suite of banking products and services catering to individual customer segments ranging from small farmers to HNIs; small and medium enterprises, large corporations, and governments with a full range of banking, investment management, trade and other financial solutions. The Bank has a strong digital offering with sizeable operation under digital payments space.

With a strong focus on innovation, customer-centricity, and digital transformation, RBL Bank serves over 15.11 million customers through a robust network of 580 branches, 1341 business correspondent branches (of which 291 banking outlets) spread across 28 Indian states and union territories.

RBL Bank is committed to being a 'Bank of Choice' by fostering enduring relationships built on trust, transparency, and responsiveness. Guided by its core values of Professionalism, Respect, Excellence, Entrepreneurial spirit, and Teamwork (PREET), RBL Bank continues to drive financial inclusion, support community development through impactful CSR initiatives, and create a thriving workplace culture for its employees.

RBL Bank is listed on both NSE and BSE (RBLBANK). For further details, please visit [www.rbl.bank.in](http://www.rbl.bank.in)

**For media queries, please email us at: [communications@rbl.bank.in](mailto:communications@rbl.bank.in)**