

PRESS RELEASE**RBL BANK ANNOUNCES UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2025**

The Board of Directors of RBL Bank Limited approved the unaudited financial results for the quarter ended 30th September 2025 at its meeting held on Saturday, 18th October 2025.

Q2 FY26 Results at a glance

- Advances crossed ₹1 lakh crore during the quarter
- Loan Against Property book crossed ₹10,000 crore; Business Banking Loans crossed ₹2,000 Cr
- Net Profit at ₹179 crore; impacted by MTM of ₹44 crore (pre-tax) on unlisted equities basis their latest audited financial statements
- NII grew 5% QoQ to ₹1,551 crore; NIM at 4.51%
- Core Fee Income grew 17% QoQ to ₹926 crore
- Operating Expenses de-grew 5% QoQ to ₹1,755 crore; Cost to Income ratio was 70.7% in Q2 FY26 vs 72.4% in Q1 FY26
- Operating profit grew 4% QoQ to ₹728 crore
- Net Advances grew 14% YoY and 6% QoQ to ₹1,00,529 crore; Retail: Wholesale mix was 60:40
- Secured Retail advances grew 30% YoY and 10% QoQ; Unsecured Retail de-grew 9% YoY but grew 1% QoQ;
- Retail Advances grew by 10% YoY and 6% QoQ to ₹60,131 crore;
- Commercial Banking grew faster at 34% YoY and 6% QoQ; Wholesale advances grew by 22% YoY and 7% QoQ to Rs.40,397 crore;
- Total Deposits grew 8% YoY and 3% QoQ to ₹116,667 crore; CASA grew by 3% YoY and 2% QoQ to ₹37,169 crore, CASA Ratio at 31.9%
- Granular Deposits i.e. deposits less than ₹3 crore grew faster at 14% YoY and 3% QoQ to ₹59,443 crore; at 51% of total deposits
- Total capital adequacy was 15.02% as of 30th September 2025 vs 15.59% as of 30th June 2025; CET 1 is 13.51% as of 30th September 2025 vs 14.05% as of 30th June 2025
- Average LCR for Q2 FY26 was 127%
- GNPA down 55 bps YoY to 2.32%; NNPA down 22 bps YoY to 0.57%; Provision Coverage Ratio including Technical Write off was 92.7%

In reflecting on this quarter's performance, Mr. R Subramaniakumar, MD & CEO, RBL Bank remarked, "We have delivered another quarter of stable financial performance; the momentum continues in secured retail and commercial banking on asset side and granular deposits on liability side. The growth in our JLG business is coming back on the back of improving asset quality trends and we expect it to further improve in H2 FY26. During Q2 FY26, slippages in the JLG portfolio have moderated further. The core engine remains robust – anchored in disciplined execution, profitability-driven growth of Balance Sheet, and a sharper cross sell to existing customers."

Results Summary for Q2 FY26

- **Operating Performance:**
 - Net Profit for Q2 FY26 was ₹179 crore; impacted by MTM of ₹44 crore (pre-tax) on unlisted equities basis their latest audited financial statements
 - Operating profit for Q2 FY26 grew 4% QoQ to ₹728 crore
 - Net Interest Income (NII) for Q2 FY26 grew 5% QoQ to ₹1,551 crore, NIM was 4.51%
 - Core Fee Income for Q2 FY26 grew 17% QoQ to ₹926 crore
 - Operating Expenses for Q2 FY26 de-grew 5% QoQ to ₹1,755 crore
 - Cost to Income for Q2 FY26 was 70.7%
- **Deposits Growth predicated on Granular Retail Deposits:**
 - Total Deposits grew 8% YoY and 3% QoQ to ₹116,667 crore
 - CASA grew 3% YoY and 2% QoQ to ₹37,169 crore. CASA ratio at 31.9%
 - Granular Deposits i.e. deposits less than ₹3 crore grew 14% YoY & 3% QoQ to ₹59,443 crore; at 51% of total deposits
 - CASA + TD < Rs. 3 crore at 65% of Total Deposits
- **Advances Growth with focus on secured retail assets & commercial banking:**
 - Net Advances grew 14% YoY and 6% QoQ to ₹100,529 crore; Retail: Wholesale advances mix at 60:40
 - Secured Retail Advances grew 30% YoY and 10% QoQ to ₹34,188 crore
 - Retail Advances book grew 10% YoY and 6% QoQ to ₹60,131 crore
 - Wholesale advances grew by 22% YoY and 7% QoQ to Rs.40,397 crore; Commercial Banking grew faster 34% YoY and 6% QoQ
- **Well capitalized for medium term growth with healthy liquidity:**
 - Total capital adequacy is 15.02% as of 30th September 2025 vs 15.59% as of 30th June 2025; CET-1 was 13.51% as of 30th September 2025 vs 14.05% as of 30th June 2025
 - Average Liquidity Coverage Ratio for Q2 FY26 it was 127%
- **Asset Quality Trend:**
 - Gross NPA ratio as at 30th September 2025 was 2.32% vs 2.78% as at 30th June 2025
 - Net NPA ratio as at 30th September 2025 was 0.57% vs. 0.45% as at 30th June 2025
 - Provision Coverage Ratio including technical write offs was 92.74%

- **Expanding Distribution Presence**

- As of 30 September 2025, the Bank has 1,911 total touchpoints of which 564 are bank branches and 1,347 business correspondent branches. Of 1,347 BC branches, 283 are banking outlets. RBL Finserve Limited ("RBL Finserve"), a 100% subsidiary of the Bank, accounts for 1,090 business correspondent branches.

Key financials:

₹ in crore	Q2 FY26	Q2 FY25	YoY	Q1 FY26	QoQ	H1 FY26	H1 FY25
Net Interest Income	1,551	1,615	-4%	1,481	5%	3,031	3,315
Other Income	933	927	1%	1,069	-13%	2,002	1,733
Net Total Income	2,483	2,542	-2%	2,550	-3%	5,034	5,048
Operating Expenses	1,755	1,632	8%	1,847	-5%	3,602	3,279
Operating Profit	728	910	-20%	703	4%	1,431	1,769
Net Profit	179	223	-20%	200	-11%	379	594

₹ in crore	Sep 30, 2025	Sep 30, 2024	YoY	June 30, 2025	QoQ
Advances	1,00,529	87,882	14%	94,431	6%
Retail Advances	60,131	54,723	10%	56,625	6%
Secured Retail Advances	34,188	26,332	30%	30,946	10%
Deposits	1,16,667	1,07,959	8%	1,12,734	3%
Granular Deposits	59,443	52,234	14%	57,934	3%
CASA Deposits	37,169	36,224	3%	36,614	2%
Average CASA Deposits for the Quarter	31,056	29,139	7%	29,351	6%
Investments	28,814	30,373	-5%	23,829	21%

Key ratios:

Particulars (in %)	Q2 FY26	Q2 FY25	Q1 FY26	H1 FY26	H1 FY25
Net Interest Margin	4.51	5.04	4.50	4.50	5.35
Cost to Income	70.7	64.2	72.4	71.6	65.0
Return on Assets	0.48	0.64	0.56	0.51	0.88
Return on Equity	4.44	5.76	5.11	4.77	7.79
Gross NPA	2.32	2.88	2.78	2.32	2.88
Net NPA	0.57	0.79	0.45	0.57	0.79
PCR incl. Technical Write-offs	92.74	89.35	94.18	92.74	89.35
PCR	75.92	72.98	84.03	75.92	72.98

About RBL Bank

RBL Bank is one of India's leading private sector banks, with a legacy dating back to 1943.

Headquartered in Mumbai, the Bank has evolved into a dynamic financial institution offering a comprehensive suite of banking products and services catering to individual customer segments ranging from small farmers to HNIs; small and medium enterprises, large corporations, and governments with a full range of banking, investment management, trade and other financial solutions. The Bank has a strong digital offering with sizeable operation under digital payments space.

With a strong focus on innovation, customer-centricity, and digital transformation, RBL Bank serves over 14.98 million customers through a robust network of 564 branches, 1347 business correspondent branches (of which 283 banking outlets) spread across 28 Indian states and union territories.

RBL Bank is committed to being a 'Bank of Choice' by fostering enduring relationships built on trust, transparency, and responsiveness. Guided by its core values of Professionalism, Respect, Excellence, Entrepreneurial spirit, and Teamwork (PREET), RBL Bank continues to drive financial inclusion, support community development through impactful CSR initiatives, and create a thriving workplace culture for its employees.

RBL Bank is listed on both NSE and BSE (RBLBANK). For further details, please visit www.rbl.bank.in

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