

CHAIRMAN SPEECH: 80th AGM

DATE: AUGUST 28, 2023

Venue: Mumbai

Good morning dear shareholders!

I welcome you all to this 80th Annual General Meeting of the RBL Bank Limited.

On behalf of the Bank, I would like to express our deep appreciation and gratitude for your presence today and your continued support throughout this journey.

We recently celebrated our 80th Foundation Day, paying tribute to our founding leaders who came together in 1943, to lend a helping hand to the middle and lower-income groups. Not many institutions can claim this strong legacy and it demonstrates the trust bestowed upon us by our stakeholders through this period.

As we celebrate this important milestone in our journey, we are cognizant of the responsibility we have

undertaken. Our performance in the last fiscal is a testament to the high-quality institution we are building. It gives me immense pleasure to share with you that this year has been a period of significant progress for RBL Bank, and we recorded our highest ever annual profit this year.

We have built a solid and resilient balance sheet with strong capital and well-diversified lending business. Over the last year, we have developed quality products and services to address the evolving needs of customers and have transformed internally to create a strong culture of innovation.

As we enter the next stage of growth, we are determined to evolve and create enduring trust, marked with excellence in service and product quality. The trust and confidence of our stakeholders remain our strongest anchor, encouraging us to consistently improve our performance. We are optimistic about the future of the Bank and we believe that we are positioned to capitalise on emerging opportunities in the economy to deliver sustainable and balanced growth.

To leap forward, we have prepared our 'Vision 2026' strategy this year. Mr. Kumar our Managing Director & CEO will speak in more detail on this, but I believe it represents a compelling strategy for our 'Growth with

Continuity'. Tight risk management underpins our strategy and ensures our readiness for the future.

To conclude, FY2023 was an important year in our journey and I truly appreciate your support and association with the Bank. Thank you for believing in our vision and entrusting us to deliver on the promise.

We look forward to your continued support.

Thank you...!!