

August 2, 2021

BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Script Code: 540065

National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai -400051  
Script Name: RBLBANK

**Reg: Disclosure under relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

**A.** Pursuant to the applicable provisions of the SEBI Listing Regulations, this is to inform you that the Board of Directors of RBL Bank Limited (“the Bank”) at its meeting held today i.e. on August 2, 2021 has, inter-alia considered/approved the following:

**I. Matters related to Financial results for the quarter ended June 30, 2021:**

- a) Limited Review Report on unaudited standalone and consolidated financial results for the quarter ended June 30, 2021, by the Statutory Auditors M/s. Haribhakti & Co. LLP, Chartered Accountants (Registration No. 103523W/W100048) on the aforesaid financial results.
- b) Unaudited standalone and consolidated financial results of the Bank, for the quarter ended June 30, 2021, duly considered by the Audit Committee of the Board and approved by the Board of Directors.

**II. Other Matters:**

- a) Issue of debt securities on private placement basis, from time to time, upto an amount of Rs. 3,000 crores, subject to the approval of the Members of the Bank at the ensuing Annual General Meeting of the Bank, pursuant to Section 42 and other applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.
- b) Subject to the approval of the Members of the Bank, the appointment of CNK & Associates LLP, Chartered Accountants (Firm Registration Number 101961W/W100036) for a period of 3 years, as one of the Joint Statutory Auditors of the Bank, subject to approval of the Reserve Bank of India for each year. The Brief Profile of M/s CNK & Associates LLP is enclosed as Annexure I.

The Bank has received approval from RBI for the appointment of M/s Haribhakti & Co LLP, Chartered Accountants (Firm Registration Number 103523W/W100048 and M/s CNK & Associates LLP, Chartered Accountants (Firm Registration Number 101961W/W100036) to act as Joint Statutory Auditors till the conclusion of Seventy Ninth (79<sup>th</sup>) AGM.

**B.** The Board had inter-alia considered/approved the following proposals, subject to the approval of Members of the Bank at the ensuing Annual General meeting :

1. Appointment of Mr. Vimal Bhandari (DIN: 00001318), Additional Director as Non-Executive Non Independent Director of the Bank
2. Appointment of Dr. Somnath Ghosh (DIN: 00401253), Additional Director as Non-Executive Independent Director of the Bank
3. Appointment of Mr. Chandan Sinha (DIN: 06921244), Additional Director as Non-Executive Independent Director of the Bank
4. Appointment of Mr. Manjeev Singh Puri (DIN: 09166794), Additional Director as Non-Executive Independent Director of the Bank
5. Re-appointment of Mr. Prakash Chandra (DIN: 02839303) as a Non-Executive Independent Director of the Bank, for the second term, as per Companies Act, 2013 and SEBI Listing Regulations
6. Re-appointment of Mr. Ishan Raina (DIN: 00151951) as Non-Executive Independent Director of the Bank, for the second term as per Companies Act, 2013 and SEBI Listing Regulations
7. The following key amendments/partial modifications to the existing Employee Stock Option Plan 2013 (ESOP 2013):
  - a) a change in the Exercise period to five (5) years from the date of vesting from the current three (3) years period as mentioned in ESOP 2013.
  - b) a change in the vesting schedule i.e. Options granted under ESOP 2013 would vest after One (1) year but not later than Five (5) years from the Grant Date of such Options. The Nomination and Remuneration Committee shall determine the specific Vesting percentage and schedule which may be different for different Employees or class thereof at the time of Grant.
  - c) any reference to Human Resource and Remuneration Committee ('HRRC') in ESOP 2013 shall be substituted with Nomination and Remuneration Committee ('NRC').

Further, please note that all the above mentioned Directors are not related to any of the Directors/Key Managerial Personnel of the Bank and are also not debarred from holding the office of Director by virtue of any SEBI order or any other regulatory/statutory authority.

The Brief Profile of the Directors are available on the website of the Bank at <https://www.rblbank.com/board-of-directors>

The Board approved the Notice of 78<sup>th</sup> AGM and inclusion of matters stated at **Point A II** and **Point B** above, along with few other relevant matters requiring Members approval.



Please note that the Board Meeting commenced at 2.15 p.m. and concluded at 3.40 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **RBL Bank Limited**



**Niti Arya**  
**Company Secretary**

Encl: As above

# HARIBHAKTI & CO. LLP

Chartered Accountants

**Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of RBL Bank Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To the Board of Directors

RBL Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of RBL Bank Limited ("the Bank") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to Pillar 3 disclosure as at June 30, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the



# HARIBHAKTI & CO. LLP

Chartered Accountants

disclosures relating to Pillar 3 disclosure as at June 30, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.

5. We draw attention to Note 8 to the Statement which explains that the extent to which COVID-19 pandemic will impact the Bank's operations and financial results is dependent on future developments, which are highly uncertain.

Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523WW100048

*Diwaker Sudesh Bansal*



Diwaker Sudesh Bansal

Partner

Membership No.: 409797

UDIN: 21409797AAAB26187

Place: Mumbai

Date: August 2, 2021

## RBL Bank Limited

Registered Office: 'Mahaveer', 179/E Ward, Shri Shahu Market Yard, Kolhapur - 416005

Corporate Office: One World Center, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013

Tel.: +91 22 4302 0600, Fax: +91 22 4302 0520

Website: [www.rblbank.com](http://www.rblbank.com) | E-mail: [investorgrievances@rblbank.com](mailto:investorgrievances@rblbank.com) | CIN: L65191PN1943PLC007308

### UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ in Lacs)

Sr. No.	Particulars	Standalone			
		Quarter ended 30.06.2021	Quarter ended 31.03.2021	Quarter ended 30.06.2020	Year ended 31.03.2021
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
<b>1</b>	<b>Interest earned (a)+(b)+(c)+(d)</b>	<b>202,583</b>	<b>196,538</b>	<b>225,940</b>	<b>832,902</b>
(a)	Interest/ discount on advances/ bills	157,063	151,312	179,909	652,370
(b)	Income on investments	34,754	34,303	33,289	136,318
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	5,527	5,528	9,630	29,193
(d)	Others	5,239	5,395	3,112	15,021
<b>2</b>	<b>Other Income</b>	<b>69,467</b>	<b>68,843</b>	<b>33,333</b>	<b>205,784</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>272,050</b>	<b>265,381</b>	<b>259,273</b>	<b>1,038,686</b>
<b>4</b>	<b>Interest Expended</b>	<b>105,633</b>	<b>105,934</b>	<b>121,810</b>	<b>454,146</b>
<b>5</b>	<b>Operating Expenses (i)+(ii)</b>	<b>85,672</b>	<b>71,794</b>	<b>68,491</b>	<b>275,458</b>
(i)	Employees cost	23,153	20,699	21,238	84,535
(ii)	Other operating expenses	62,519	51,095	47,253	190,923
<b>6</b>	<b>Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>191,305</b>	<b>177,728</b>	<b>190,301</b>	<b>729,604</b>
<b>7</b>	<b>Operating Profit before provisions and contingencies (3-6)</b>	<b>80,745</b>	<b>87,653</b>	<b>68,972</b>	<b>309,082</b>
<b>8</b>	<b>Provisions (other than tax) and Contingencies</b>	<b>142,567</b>	<b>76,625</b>	<b>50,016</b>	<b>240,174</b>
<b>9</b>	<b>Exceptional Items</b>	-	-	-	-
<b>10</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>(61,822)</b>	<b>11,028</b>	<b>18,956</b>	<b>68,908</b>
<b>11</b>	<b>Tax expense</b>	<b>(15,875)</b>	<b>3,494</b>	<b>4,834</b>	<b>18,130</b>
<b>12</b>	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)</b>	<b>(45,947)</b>	<b>7,534</b>	<b>14,122</b>	<b>50,778</b>
<b>13</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-
<b>14</b>	<b>Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>(45,947)</b>	<b>7,534</b>	<b>14,122</b>	<b>50,778</b>
<b>15</b>	<b>Paid-up equity share capital (Face Value of ₹ 10/- each)</b>	<b>59,842</b>	<b>59,802</b>	<b>50,874</b>	<b>59,802</b>
<b>16</b>	<b>Reserves excluding Revaluation Reserves</b>				<b>1,206,369</b>
<b>17</b>	<b>Analytical Ratios</b>				
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	17.15	17.50	16.14	17.50
(iii)	Earnings Per Share (EPS) – ₹				
(a)	- Basic EPS before / after Extraordinary items (not annualized for quarters)	(7.68)	1.26	2.78	9.35
(b)	- Diluted EPS before / after Extraordinary items (not annualized for quarters)	(7.63)	1.25		9.28



Sr. No.	Particulars	Standalone			
		Quarter ended 30.06.2021	Quarter ended 31.03.2021	Quarter ended 30.06.2020	Year ended 31.03.2021
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
(iv)	NPA Ratios (Refer Note 12)				
(a)	Gross NPA	291,128	260,153	199,207	260,153
	Net NPA	113,717	124,135	93,268	124,135
(b)	Gross NPA %	4.99	4.34	3.45	4.34
	Net NPA %	2.01	2.12	1.65	2.12
(v)	Return on Assets % (annualised)	(1.88)	0.32	0.60	0.54



**SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2021**

(₹ in Lacs)

Sr. No.	Particulars	Standalone			
		Quarter ended 30.06.2021	Quarter ended 31.03.2021	Quarter ended 30.06.2020	Year ended 31.03.2021
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
1	<b>Segment Revenue</b>				
(a)	Corporate / Wholesale Banking	93,585	95,225	115,303	414,390
(b)	Retail Banking	234,872	232,009	197,153	860,140
(c)	Treasury	153,707	142,567	157,215	601,089
(d)	Other Banking Operations	1,242	1,922	629	4,466
	<b>Total [Items (a) to (d)]</b>	<b>483,406</b>	<b>471,723</b>	<b>470,300</b>	<b>1,880,085</b>
	Less: Inter Segment Revenue	211,356	206,342	211,027	841,399
	<b>Total Income</b>	<b>272,050</b>	<b>265,381</b>	<b>259,273</b>	<b>1,038,686</b>
2	<b>Segment Results (Profit (+)/ Loss (-) before tax)</b>				
(a)	Corporate / Wholesale Banking	8,151	9,226	(19,899)	(48,676)
(b)	Retail Banking	(94,739)	(9,837)	19,144	52,427
(c)	Treasury	23,550	9,681	19,134	60,869
(d)	Other Banking Operations	1,242	1,922	629	4,465
	<b>Total [Items (a) to (d)]</b>	<b>(61,796)</b>	<b>10,992</b>	<b>19,008</b>	<b>69,085</b>
	Less: i) Interest	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	(iii) Un-allocable income	26	(36)	52	177
	<b>Total Profit Before Tax</b>	<b>(61,822)</b>	<b>11,028</b>	<b>18,956</b>	<b>68,908</b>
3	<b>Segment Assets</b>				
	Corporate/Wholesale Banking	2,638,418	2,662,552	2,894,144	2,662,552
	Retail Banking	3,124,867	3,308,370	2,907,024	3,308,370
	Treasury	4,058,426	3,920,515	3,238,997	3,920,515
	Other Banking Operations	21	305	(51)	305
	Unallocated	212,421	173,319	204,414	173,319
	<b>Total</b>	<b>10,034,153</b>	<b>10,065,061</b>	<b>9,244,528</b>	<b>10,065,061</b>
4.	<b>Segment Liabilities</b>				
	Corporate/Wholesale Banking	3,075,879	3,083,788	2,820,352	3,083,788
	Retail Banking	4,140,384	3,966,983	3,112,233	3,966,983
	Treasury	1,596,939	1,746,612	2,226,881	1,746,612
	Other Banking Operations	10	543	126	543
	Unallocated	169	877	12,480	877
	Capital and Reserves	1,220,822	1,266,258	1,072,456	1,266,258
	<b>Total</b>	<b>10,034,153</b>	<b>10,065,061</b>	<b>9,244,528</b>	<b>10,065,061</b>

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by RBI and in compliance with the Accounting Standard 17 – “Segment Reporting”.



**Notes:**

- The above financial results are reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Bank at its meeting held at Mumbai on August 2, 2021.
- The financial results for the quarter ended June 30, 2021 have been subjected to a "Limited Review" by the statutory auditors. The report issued thereon is unmodified. The figures of the last quarter for the previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter.
- The Bank has followed the same accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2021.
- The financial results are arrived after considering provision for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, Non-Performing Assets (NPAs), and depreciation on investments, income-tax and other necessary provisions.
- Payment to business correspondents for service such as sourcing of loans, servicing from customers and other related services is netted off from interest earned (interest/discount on advances/bill).
- Other income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts previously written off.
- During the quarter ended June 30, 2021, the Bank allotted 398,035 shares pursuant to the exercise of stock options under its Employees Stock Option Scheme.
- COVID – 19 is a pandemic, which continues to spread across the globe and has contributed to increase in volatility and an unprecedented level of disruption on social economic activities. The extent to which the COVID 19 pandemic will impact the Banks operations will depend on future developments, which are highly uncertain. The second wave had been a significant impact on our retail portfolio and therefore during the quarter ended June 30, 2021, the Bank took additional provision of ₹ 60,443 lacs on account of higher slippages in its unsecured retail portfolio, which includes a one-time provision towards NPA accounts of micro finance, credit card, other unsecured retail and SMA 1 and SMA 2 accounts of the micro finance portfolio. The Bank also amended its provisioning norms for microfinance and unsecured retail portfolio and accelerated the provisions on the NPA accounts by providing the portfolio fully in four quarters as against five quarters, effective April 2021.
- In accordance with Resolution Framework for COVID-19 announced by RBI on August 6, 2020, the Bank has implemented a one-time restructuring for certain eligible borrowers and such borrowers are classified as Standard and has made required provisions, in accordance with the above framework. Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 are given below

(₹ in Lacs)

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window (in actuals)	(B) exposure to accounts mentioned at (A) before implementation *	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan **
Personal Loans	56,107	46,667	-	91	8,198
Corporate persons	5	38,074	-	-	4,536
<i>Of which, MSMEs</i>	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>56,112</b>	<b>84,741</b>	-	<b>91</b>	<b>12,734</b>

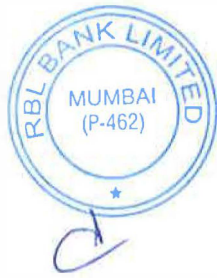
\* represents fund based outstanding of accounts at the end of the month before the date of implementation of resolution plan. The balance outstanding in these loan accounts as of June 30, 2021, is ₹ 69,525 lacs.

\*\* represents provisions held by the Bank as on June 30, 2021.

As on June 30, 2021, there are no cases where modifications/ Convergence have been implemented under Resolution Framework 2.0 in accounts where resolution plan was implemented under Resolution Framework 1.0.



10. RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards – Amendments' requires banks to make applicable Pillar 3 disclosures including Leverage Ratio and Liquidity Coverage Ratio (LCR) under Basel III Framework. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <http://www.rblbank.com/BaselDisclosures.aspx>. These disclosures have not been subjected to audit or limited review by the Statutory Auditors.
11. The business operations of the Bank are largely concentrated in India and for the purpose of segment reporting, the Bank is considered to operate only in domestic segment.
12. The disclosures for NPA referred to in point 17 (iv) above correspond to Non Performing Advances.
13. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.



# HARIBHAKTI & CO. LLP

Chartered Accountants

**Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of RBL Bank Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To the Board of Directors

RBL Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of RBL Bank Limited ("the Parent" or "the Bank") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to Pillar 3 disclosure as at June 30, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



# HARIBHAKTI & CO. LLP

Chartered Accountants

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	RBL Bank Limited	Parent
2	RBL FinServe Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 disclosure as at June 30, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.

6. We draw attention to Note 9 to the Statement which explains that the extent to which COVID-19 pandemic will impact the Group's operations and financial results is dependent on future developments, which are highly uncertain.

Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP  
Chartered Accountants  
ICAI Firm Registration No.103523W/W100048





Diwaker Sudesh Bansal  
Partner

Membership No.: 409797

UDIN: 21409797 AAAABM1676

Place: Mumbai

Date: August 2, 2021

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

(₹ in Lacs)

Sr. No.	Particulars	Consolidated			
		Quarter ended 30.06.2021	Quarter ended 31.03.2021	Quarter ended 30.06.2020	Year ended 31.03.2021
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
<b>1</b>	<b>Interest earned (a)+(b)+(c)+(d)</b>	<b>210,344</b>	<b>205,753</b>	<b>234,614</b>	<b>867,588</b>
(a)	Interest/ discount on advances/ bills	164,814	160,431	188,582	686,810
(b)	Income on investments	34,754	34,303	33,289	136,318
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	5,527	5,528	9,630	29,193
(d)	Others	5,249	5,491	3,113	15,267
2	Other Income	70,113	69,035	33,315	204,847
<b>3</b>	<b>Total Income (1+2)</b>	<b>280,457</b>	<b>274,788</b>	<b>267,929</b>	<b>1,072,435</b>
4	Interest Expended	105,574	105,875	121,796	453,947
<b>5</b>	<b>Operating Expenses (i)+(ii)</b>	<b>94,416</b>	<b>81,094</b>	<b>75,838</b>	<b>307,111</b>
(i)	Employees cost	30,853	29,268	26,861	112,224
(ii)	Other operating expenses	63,563	51,826	48,977	194,887
<b>6</b>	<b>Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>199,990</b>	<b>186,969</b>	<b>197,634</b>	<b>761,058</b>
<b>7</b>	<b>Operating Profit before provisions and contingencies (3-6)</b>	<b>80,467</b>	<b>87,819</b>	<b>70,295</b>	<b>311,377</b>
8	Provisions (other than tax) and Contingencies	142,567	76,625	50,016	240,174
9	Exceptional Items	-	-	-	-
<b>10</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>(62,100)</b>	<b>11,194</b>	<b>20,279</b>	<b>71,203</b>
11	Tax expense	(15,875)	3,620	4,837	18,256
<b>12</b>	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax before Minority Interest (10-11)</b>	<b>(46,225)</b>	<b>7,574</b>	<b>15,442</b>	<b>52,947</b>
13	Extraordinary items (net of tax expense)	-	-	-	-
<b>14</b>	<b>Net Profit (+)/ Loss (-) for the period before Minority Interest (12-13)</b>	<b>(46,225)</b>	<b>7,574</b>	<b>15,442</b>	<b>52,947</b>
15	Less : Share of Minority Interest	-	-	-	-
16	Add : Share in Profit (+)/Loss (-) of associate	-	-	-	-
<b>17</b>	<b>Profit after tax (14-15+16)</b>	<b>(46,225)</b>	<b>7,574</b>	<b>15,442</b>	<b>52,947</b>
18	Paid-up equity share capital (Face Value of ₹ 10/- each)	59,842	59,802	50,874	59,802
19	Reserves excluding Revaluation Reserves	-	-	-	1,206,735
20	Minority Interest	-	-	-	-
<b>21</b>	<b>Analytical Ratios</b>				
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	17.15	17.50	16.14	17.50
(iii)	Earnings Per Share (EPS) - ₹				
(a)	- Basic EPS before / after Extraordinary items (not annualized for quarters)	(7.73)	1.27	3.04	9.75
(b)	- Diluted EPS before / after Extraordinary items (not annualized for quarters)	(7.68)	1.25	3.03	9.68



Sr. No.	Particulars	Consolidated			
		Quarter ended 30.06.2021	Quarter ended 31.03.2021	Quarter ended 30.06.2020	Year ended 31.03.2021
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
(iv)	NPA Ratios (Refer Note 13)				
(a)	Gross NPA	291,128	260,153	199,207	260,153
	Net NPA	113,717	124,135	93,268	124,135
(b)	Gross NPA %	4.99	4.34	3.45	4.34
	Net NPA %	2.01	2.12	1.65	2.12
(v)	Return on Assets % (annualised)	(1.89)	0.32	0.66	0.56



*A*



**SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2021**

(₹ in Lacs)

Sr. No.	Particulars	Consolidated			
		Quarter ended 30.06.2021	Quarter ended 31.03.2021	Quarter ended 30.06.2020	Year ended 31.03.2021
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
(a)	Corporate / Wholesale Banking	93,585	95,225	115,303	414,390
(b)	Retail Banking	234,872	232,009	197,153	860,140
(c)	Treasury	153,707	142,567	157,215	601,089
(d)	Other Banking Operations	9,649	11,328	9,285	38,214
	<b>Total [Items (a) to (d)]</b>	<b>491,813</b>	<b>481,129</b>	<b>478,956</b>	<b>1,913,833</b>
	Less: Inter Segment Revenue	211,356	206,341	211,027	841,398
	<b>Total Income</b>	<b>280,457</b>	<b>274,788</b>	<b>267,929</b>	<b>1,072,435</b>
<b>2</b>	<b>Segment Results (Profit (+)/ Loss (-) before tax)</b>				
(a)	Corporate / Wholesale Banking	8,151	9,226	(19,899)	(48,676)
(b)	Retail Banking	(94,739)	(9,837)	19,144	52,427
(c)	Treasury	23,550	9,681	19,134	60,869
(d)	Other Banking Operations	964	2,088	1,952	6,764
	<b>Total [Items (a) to (d)]</b>	<b>(62,074)</b>	<b>11,158</b>	<b>20,331</b>	<b>71,384</b>
	Less: i) Interest	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	(iii) Un-allocable income	26	(36)	52	181
	<b>Total Profit Before Tax</b>	<b>(62,100)</b>	<b>11,194</b>	<b>20,279</b>	<b>71,203</b>
<b>3</b>	<b>Segment Assets</b>				
	Corporate/Wholesale Banking	2,638,418	2,662,552	2,894,144	2,662,552
	Retail Banking	3,124,867	3,308,370	2,907,024	3,308,370
	Treasury	4,058,426	3,920,515	3,238,997	3,920,515
	Other Banking Operations	(2,145)	(2,880)	(2,417)	(2,880)
	Unallocated	212,421	173,320	204,414	173,320
	<b>Total</b>	<b>10,031,987</b>	<b>10,061,877</b>	<b>9,242,162</b>	<b>10,061,877</b>
<b>4.</b>	<b>Segment Liabilities</b>				
	Corporate/Wholesale Banking	3,075,829	3,083,788	2,820,352	3,083,788
	Retail Banking	4,140,384	3,966,983	3,112,233	3,966,983
	Treasury	1,596,939	1,746,612	2,226,881	1,746,612
	Other Banking Operations	(2,244)	(3,007)	(1,758)	(3,007)
	Unallocated	169	877	12,480	877
	Capital and Reserves	1,220,910	1,266,624	1,071,974	1,266,624
	<b>Total</b>	<b>10,031,987</b>	<b>10,061,877</b>	<b>9,242,162</b>	<b>10,061,877</b>

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by RBI and in compliance with the Accounting Standard 17 – “Segment Reporting”.



**Notes:**

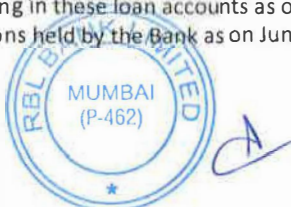
- The above financial results are prepared in accordance with the principle set out in Accounting Standard 21 - Consolidated Financial Statements as prescribed by The Institute of Chartered Accountants of India. These financial results are reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Bank at its meeting held at Mumbai on August 2, 2021.
- The financial results for the quarter ended June 30, 2021 have been subjected to a "Limited Review" by the statutory auditors. The report issued thereon is unmodified. The figures of the last quarter for the previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter.
- The Bank has followed the same accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2021.
- The consolidated financial results of the group comprise the financial results of RBL Bank Limited and its wholly owned subsidiary RBL Finserve Limited (RFL).
- The financial results are arrived after considering provision for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, Non-Performing Assets (NPAs), and depreciation on investments, income-tax and other necessary provisions.
- Payment to business correspondents for service such as sourcing of loans, servicing from customers and other related services is netted off from interest earned (interest/discount on advances/bill).
- Other income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts previously written off.
- During the quarter ended June 30, 2021, the Bank allotted 398,035 shares pursuant to the exercise of stock options under its Employees Stock Option Scheme.
- COVID – 19 is a pandemic, which continues to spread across the globe and has contributed to increase in volatility and an unprecedented level of disruption on social economic activities. The extent to which the COVID 19 pandemic will impact the Banks operations will depend on future developments, which are highly uncertain. The second wave had been a significant impact on our retail portfolio and therefore during the quarter ended June 30, 2021, the Bank took additional provision of ₹ 60,443 lacs on account of higher slippages in its unsecured retail portfolio, which includes a one-time provision towards NPA accounts of micro finance, credit card, other unsecured retail and SMA 1 and SMA 2 accounts of the micro finance portfolio. The Bank also amended its provisioning norms for microfinance and unsecured retail portfolio and accelerated the provisions on the NPA accounts by providing the portfolio fully in four quarters as against five quarters, effective April 2021.
- In accordance with Resolution Framework for COVID-19 announced by RBI on August 6, 2020, the Bank has implemented a one-time restructuring for certain eligible borrowers and such borrowers are classified as Standard and has made required provisions, in accordance with the above framework. Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 are given below

(₹ in Lacs)

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window (in actuals)	(B) exposure to accounts mentioned at (A) before implementation *	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan **
Personal Loans	56,107	46,667	-	91	8,198
Corporate persons	5	38,074	-	-	4,536
<i>Of which, MSMEs</i>	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>56,112</b>	<b>84,741</b>	-	<b>91</b>	<b>12,734</b>

\* represents fund based outstanding of accounts at the end of the month before the date of implementation of resolution plan. The balance outstanding in these loan accounts as of June 30, 2021, is ₹ 69,525 lacs.

\*\* represents provisions held by the Bank as on June 30, 2021



As on June 30, 2021, there are no cases where modifications/ Convergence have been implemented under Resolution Framework 2.0 in accounts where resolution plan was implemented under Resolution Framework 1.0.

11. RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards – Amendments' requires banks to make applicable Pillar 3 disclosures including Leverage Ratio and Liquidity Coverage Ratio (LCR) under Basel III Framework. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <http://www.rblbank.com/BaselDisclosures.aspx>. These disclosures have not been subjected to audit or limited review by the Statutory Auditors.
12. The business operations of the Group are largely concentrated in India and for the purpose of segment reporting, the Group is considered to operate only in domestic segment.
13. The disclosures for NPA referred to in point 21 (iv) above correspond to Non Performing Advances.
14. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

**Place:** Mumbai

**Date:** August 2, 2021

**For RBL Bank Limited**



Rajeev Ahuja  
Executive Director



**Annexure I**

**Brief Profile of M/s CNK & Associates LLP**

M/s. CNK & Associates LLP, Chartered Accountants is a Chartered Accountancy Firm registered with The Institute of Chartered Accountants of India (ICAI) with Firm Registration No. 101961 W/W-100036 and they hold a valid certificate issued by the Peer Review Board of ICAI. M/s. CNK & Associates LLP, Chartered Accountants has been in existence for last eight decades and has experience of more than a decade in conducting Bank Audits.

M/s. CNK & Associates LLP, Chartered Accountants have been associated as Statutory Central Auditor for various public sector banks.

