

June 4, 2020

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 540065

The Manager,
Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai -400051
Script Name: RBLBANK

Reg: Disclosure under relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to the applicable provisions of SEBI Listing Regulations, this is to inform you that the Board of Directors of the Bank at its meeting held today i.e. June 4, 2020 has, inter-alia, considered/approved the following:

1. Appointment of M/s Haribhakti & Co. LLP, Chartered Accountants, Mumbai, having Firm Registration Number 103523W/W100048, as the Statutory Auditors of the Bank in place of M/s B S R & Co. LLP, Chartered Accountants, the retiring auditors of the Bank (after having completed their term as per guidelines of the Reserve Bank of India) and to hold office as such from the conclusion of the Seventy Seventh (77th) Annual General Meeting until the conclusion of the Seventy Ninth (79th) Annual General Meeting Further, the said matter shall be included in the Notice of the ensuing AGM for approval of the Members of the Bank.

Brief Profile of M/s Haribhakti & Co. LLP, Chartered Accountants is enclosed as **Annexure I**.

2. Pursuant to the provisions of Companies Act, 2013 and SEBI (Share Based Employee Benefits) Regulations, 2014, basis the recommendation of the Nomination and Remuneration Committee (NRC), Board of Directors approved the following key amendments/Partial modifications to the existing Employee Stock Option Plan 2018 (ESOP 2018).
 - i. To create, offer, issue and allot additional ESOPs exercisable into not more than 1,75,00,000 fully paid-up equity shares of Rs. 10 each, under the existing ESOP 2018.
 - ii. a change in the Exercise period to five (5) years from the date of vesting from the current three (3) years period as mentioned in ESOP 2018 for ESOPs to be granted post the approval from the Members of the Bank.

The said matter shall be included in the Notice of the ensuing AGM for approval of the Members of the Bank.

www.rblbank.com



RBL Bank Ltd.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **RBL Bank Limited**



Niti Arya
Company Secretary

Encl: As above

Brief Profile of M/s Haribhakti & Co. LLP, Chartered Accountants

M/s. Haribhakti & Co LLP, Chartered Accountants is a Chartered Accountancy Firm registered with The Institute of Chartered Accountants of India (ICAI) with Firm Registration No. 103523W/W100048 and they hold a valid certificate issued by the Peer Review Board of ICAI. M/s. Haribhakti & Co LLP, Chartered Accountants has been in existence for last six decades and has about four decades of experience in conducting Bank Audits.

M/s. Haribhakti & Co LLP, Chartered Accountants have been associated as Statutory Central Auditor for many leading private sector banks and public sector banks.