RBL BANK
apno ka bank

August 23, 2022

BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 540065	National Stock Exchange of India Limited, 'Exchange Plaza', C-1 Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 Scrip Symbol: RBLBANK

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Sale of shares of KILBURN ENGINEERING LTD by the Bank.

Dear Sir/Madam,

This is in continuation to the intimations made by the Bank on August 11, 2022, August 12, 2022, August 17, 2022, August 18, 2022, August 19, 2022 and August 22, 2022 informing about the sale of equity shares of Kilburn Engineering Ltd ("Kilburn"). Post the said sale, the Bank held 3,50,000 Equity shares i.e. 1.02% of the paid-up share capital of Kilburn as on August 22, 2022 closing hour.

We now wish to inform you that out of the above-mentioned shares, the Bank has further sold the balance 3,50,000 equity shares representing 1.02% (entire equity shareholding) of the paid-up share capital of Kilburn Engineering Ltd.

The details required to be disclosed under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as below:

Sr.no.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Kilburn Engineering Ltd. ("Kilburn") For the financial year ended March 31, 2022, the total income of Kilburn aggregated Rs.124.40 crore and the balance sheet size was Rs. 232.87 Cr.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being sold? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not applicable. Shares were sold through stock exchanges secondary market
c.	Industry to which the entity being sold belongs	Industrial Machinery in nature of Dryers
d.	Objects and effects of sale (including but not limited to, disclosure of reasons for sale of target entity, if its business is outside the main line of business of the listed entity)	Financial Disinvestment
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Nil

f.	Indicative time period for completion of the sale / Date of completion of sale	The shares have been sold between May 17, 2022 and August 23, 2022 (including these dates). The sale percentage crossed 2% on August 11, 2022, 4% on August 12, 2022, 12% on August 17, 2022, 14% on August 18, 2022, 16% on August 19, 2022, 18% on August 22, 2022 and 19% on August 23, 2022, respectively.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	All cash consideration
h.	Cost of sale/ price at which the shares are sold	The sale transactions were carried out through stock exchanges at the prevailing market price. The total consideration for the sale of 67,50,000 equity shares is Rs. 30,61,35,771/- (till August 23, 2022)
i.	Percentage of shareholding / control divested and/ or number of shares sold	67,50,000 equity shares representing 19.67% of issued and paid-up share capital of Kilburn Engineering Ltd. (till August 23, 2022)
j.	Brief background about the entity sold in terms of products/line of business sold, date of incorporation, history of last 3 years turnover, country in which the sold entity has presence and any other significant information (in brief)	Kilburn Engineering Ltd was incorporated on September 7, 1987 Standalone total income of Kilburn for the last 3 financial years: FY20: Rs. 150.31 Crore FY21: Rs. 97.90 Crore FY22: Rs. 124.40 Crore

Post the said sale, the Bank does not hold any equity shares of Kilburn.

You are requested to take note of the above and arrange to bring this to the notice of all concerned

Thanking you.

Yours faithfully,

For RBL Bank Limited

Niti Arya
Company Secretary

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