June 14, 2022

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540065

National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Symbol: RBLBANK

Sub: Press Statement

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Statement from RBL Bank.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **RBL Bank Limited**

Niti Arya
Company Secretary

Encl.: As above

RBL Bank Limited
Controlling Office: One World Center, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India I Tel:+91 22 43020600 I Fax: 91 22 43020520
Registered Office: 1st Lane, Shahupuri, Kolhapur - 416001, India I Tel.: +91 231 6650214 I Fax: +91 231 2657386
CIN: L65191PN1943PLC007308 . E-mail: customercare@rblbank.com

For Immediate Release

Press Statement from RBL Bank

Mumbai, June 14, 2022: There has been considerable speculation and rumours linking the appointment of the new MD & CEO of the Bank, Mr. R. S. Kumar, with asset quality challenges for the Bank in the near future. We wish to reiterate that such speculation is baseless and unfounded and purely speculative in nature.

For the year ended March 31, 2022, the Bank's gross and net NPA were 4.4% and 1.3%, with a provision coverage ratio of 70.4%, with no reportable divergence. As the Bank has been highlighting in its past commentaries, the Bank is well provided and does not foresee any asset quality challenges.

Also as stated earlier, given the strong provision coverage, lower delinquency trends, and strong recovery visibility from the GNPA book, credit costs for FY 23 are expected to be materially lower than FY 22.

The Bank also remains well capitalised and post its recent Tier 2 capital raise on May 13, 2022, from United States International Development Finance Corporation, America's development finance institution, the capital adequacy ratio of the Bank has increased to approx 17.8%.

Media Queries: abhijit.somvanshi@rblbank.com (9920915158) I Saranya.shetty@rblbank.com (9819460747)