

December 5, 2019

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy
Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540065

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Symbol: RBLBANK

Sub: Intimation in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") in respect of meeting of the capital raising committee of RBL Bank Limited (the "Bank") held today i.e. December 5, 2019.

Dear Sir/Madam,

Please refer to our letter dated December 2, 2019 intimating you about the meeting of the Capital Raising Committee ("**Committee**") to be held today i.e. on December 5, 2019 in respect of the qualified institutions placement of equity shares of face value of Rs. 10 each (the "**Equity Shares**") by the Bank, under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") and Section 42 and Section 62 of the Companies Act, 2013, and the rules made thereunder, each as amended ("**QIP**").

We wish to inform you that the Committee at its meeting held today i.e. on December 5, 2019, has *inter alia*, passed the following resolutions:

- a. Took note that obtaining regulatory approvals by the Bank with respect to certain provisions of SEBI ICDR Regulations did not appear feasible within the stipulated timelines, for the proposed investment by Bajaj Finance Limited, who vide their letter dated December 5, 2019 communicated their decision not to participate in the preferential issue of the Bank;
- b. Approved the closure of the QIP today i.e. on December 5, 2019;
- c. Determined and approved the allocation of 57,700,000 Equity Shares at an issue price of Rs. 351.00 per Equity Share (including a premium of Rs. 341.00 per Equity Share) upon the closure of the Issue, which is at a discount of 0.45% i.e. Rs. 1.57 per Equity Share to the floor price of Rs. 352.57 per Equity Share, determined according to the formula prescribed under Regulation 176 of the SEBI ICDR Regulations, for the Equity Shares to be allotted to eligible qualified institutional buyers pursuant to the QIP; and
- d. Approved and adopted the placement document dated December 5, 2019 and confirmation of allocation note ("**CAN**") to be issued to the eligible qualified institutional buyers, in connection with the QIP.

The Committee meeting commenced at 6:25 p.m. and concluded at 6:55 p.m.

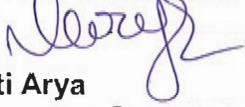
www.rblbank.com

RBL Bank Limited

We request you to take the aforesaid intimation on record.

Thanking you,

Yours Faithfully,
For **RBL Bank Limited**



Niti Arya
Company Secretary