

July 25, 2022

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540065

National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Symbol: RBLBANK

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/Madam,

We wish to inform you that the Nomination and Remuneration Committee at its meeting held on July 25, 2022 (Grant Date) has approved the grant of 6,778,700 stock options convertible into 6,778,700 equity shares of Rs 10/- each to the eligible employees in terms of the Employee Stock Option Schemes of the Bank (ESOP 2013 and ESOP 2018) at an Exercise Price of Rs 92.2 per option being the latest available closing price on July 22, 2022 i.e. previous trading day prior to the Grant Date on National Stock Exchange of India Limited being the Stock Exchange which recorded the higher trading volume.

These options will vest with a percentage of 30%, 30% and 40% at the end of the first, second and third year respectively and are exercisable within a period of five years from the date of vesting.

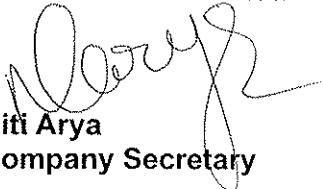
In compliance with the Regulation 46(2) of the Regulations, the information is being hosted on the Bank's Website at www.rblbank.com.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For RBL Bank Limited


Niti Arya
Company Secretary

www.rblbank.com

RBL Bank Ltd.