

January 17, 2026

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540065

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai -400051
Scrip Name: RBLBANK

Reg: Disclosure under relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI Listing Regulations, this is to inform you that the Board of Directors of RBL Bank Limited (“the Bank”) at its meeting held today i.e. on January 17, 2026 has, *inter-alia* approved the unaudited standalone and consolidated financial results of the Bank, for the quarter and nine months ended December 31, 2025, duly considered and recommended by the Audit Committee of the Board.

The Board also took note of the Limited Review Reports on unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2025, by the Joint Statutory Auditors M/s. KKC & Associates LLP, Chartered Accountants (Firm Registration No. 105146W/W100621) and M/s. Singhi and Co., Chartered Accountants (Firm Registration No. 302049E) on the aforesaid financial results.

We enclose herewith the Unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2025, along with the Limited Review Reports as mentioned above.

Further, in compliance with the Regulation 46(2) of SEBI Listing Regulations, the information is being hosted on the Bank's Website at <https://www.rbl.bank.in/>.

Please note that the Board Meeting commenced at 11:19 a.m. and concluded at 12:31 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **RBL Bank Limited**

Niti Arya
Company Secretary

Encl: As above

RBL Bank Limited

Registered Office: 'Mahaveer', 179/E Ward, Shri Shahu Market Yard, Kolhapur - 416005

Corporate Office: One World Center, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013

Tel.: +91 22 4302 0600, Fax: +91 22 4302 0520

Website: www.rblbank.com | E-mail: investorgrievances@rblbank.com | CIN: L65191PN1943PLC007308

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in Lakh)

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Interest earned (a)+(b)+(c)+(d)	366,674	350,747	353,633	1,061,530	1,056,350	1,403,907
(a)	Interest/ discount on advances/ bills	301,024	286,783	284,609	865,052	842,531	1,122,476
(b)	Income on investments	52,162	52,083	53,324	159,047	158,363	214,728
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	7,936	6,363	8,734	21,093	24,776	30,245
(d)	Others	5,552	5,518	6,966	16,338	30,680	36,458
2	Other Income (Refer Note 6)	105,026	93,270	107,333	305,244	280,615	380,618
3	Total Income (1+2)	471,700	444,017	460,966	1,366,774	1,336,965	1,784,525
4	Interest Expended	200,950	195,679	195,127	592,672	566,350	757,605
5	Operating Expenses (i)+(ii)	179,507	175,499	166,176	539,725	494,055	664,241
(i)	Employees cost (Refer Note 5)	50,243	48,482	45,300	146,189	128,644	173,444
(ii)	Other operating expenses	129,264	127,017	120,876	393,536	365,411	490,797
6	Total Expenditure (4+5) excluding provisions and contingencies	380,457	371,178	361,303	1,132,397	1,060,405	1,421,846
7	Operating Profit before provisions and contingencies (3-6)	91,243	72,839	99,663	234,377	276,560	362,679
8	Provisions (other than tax) and Contingencies	63,927	49,970	118,890	158,129	217,352	295,866
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	27,316	22,869	(19,227)	76,248	59,208	66,813
11	Tax expense	5,928	5,017	(22,490)	16,975	(3,459)	(2,724)
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	21,388	17,852	3,263	59,273	62,667	69,537
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period (12-13)	21,388	17,852	3,263	59,273	62,667	69,537
15	Paid-up equity share capital (Face Value of ₹ 10/- each)	61,716	61,302	60,777	61,716	60,777	60,788
16	Reserves excluding Revaluation Reserves						1,499,842



Sr. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
17	Analytical Ratios						
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) – under Basel III	14.47	14.71	14.86	14.47	14.86	15.54
(iii)	Earnings Per Share (EPS) - (Basic and Diluted) ₹						
(a)	- Basic EPS before / after Extraordinary items (not annualized)	3.48	2.92	0.54	9.69	10.33	11.45
(b)	- Diluted EPS before / after Extraordinary items (not annualized)	3.42	2.88	0.53	9.53	10.24	11.40
(iv)	NPA Ratios (Refer Note 13)						
(a)	Gross NPA	196,146	237,756	270,100	196,146	270,100	246,547
	Net NPA	56,699	57,241	48,164	56,699	48,164	27,079
(b)	Gross NPA %	1.88	2.32	2.92	1.88	2.92	2.60
	Net NPA %	0.55	0.57	0.53	0.55	0.53	0.29
(v)	Return on Assets % (annualised)	0.55	0.48	0.09	0.53	0.61	0.51
(vi)	Net worth ¹	1,513,925	1,497,696	1,416,860	1,513,925	1,416,860	1,493,002
(vii)	Outstanding redeemable preference shares	-	-	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-	-	-
(ix)	Debt- equity ratio ²	0.91	0.95	0.82	0.91	0.82	0.88
(x)	Total debts to Total Assets ²	9.46%	9.89%	9.08%	9.46%	9.08%	9.36%

1. Net worth is computed as per the Reserve Bank of India ("RBI") Direction No. RBI/DOR/2025-26/158 DOR.CRE.REC.77/07-03-001/2025-26 on Reserve Bank of India (Commercial Banks - Concentration Risk Management) Directions, 2025 dated November 28, 2025.

2. Debts represent the total Borrowings; Equity represents total Share capital, employees stock options outstanding and reserves.



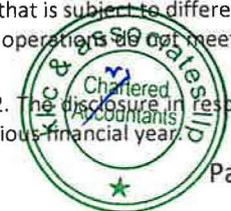
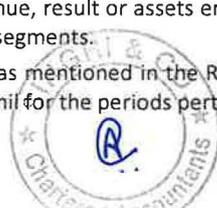
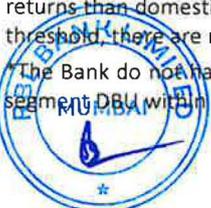
UNAUDITED STANDALONE SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in Lakh)

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
(a)	Corporate/ Wholesale Banking	189,476	182,831	172,710	545,718	496,049	671,520
(b)	Retail Banking	425,042	414,328	414,489	1,232,868	1,206,655	1,612,951
	(i) Digital Banking*	-	-	-	-	-	-
	(ii) Other Retail Banking	425,042	414,328	414,489	1,232,868	1,206,655	1,612,951
(c)	Treasury	253,599	238,842	260,858	755,843	733,904	974,951
(d)	Other Banking Operations	7,582	6,495	4,518	18,908	14,353	24,203
	Total [Items (a) to (d)]	875,699	842,496	852,575	2,553,337	2,450,961	3,283,625
	Less: Inter Segment Revenue	403,999	398,479	391,609	1,186,563	1,113,996	1,499,100
	Total Income	471,700	444,017	460,966	1,366,774	1,336,965	1,784,525
2	Segment Results (Profit (+)/ Loss (-) before tax)						
(a)	Corporate/ Wholesale Banking	19,898	19,260	9,175	50,837	50,291	82,995
(b)	Retail Banking	(9,549)	(2,147)	(52,137)	(28,348)	(62,005)	(103,659)
	(i) Digital Banking*	-	-	-	-	-	-
	(ii) Other Retail Banking	(9,549)	(2,147)	(52,137)	(28,348)	(62,005)	(103,659)
(c)	Treasury	9,307	(779)	19,217	34,734	48,797	55,445
(d)	Other Banking Operations	7,582	6,495	4,517	18,908	14,352	24,202
	Total [Items (a) to (d)]	27,238	22,829	(19,228)	76,131	51,435	58,983
	Less: i) Interest	-	-	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable income	(78)	(40)	(1)	(117)	(7,773)	(7,830)
	Total Profit/(Loss) Before Tax	27,316	22,869	(19,227)	76,248	59,208	66,813
3	Segment Assets						
	Corporate/ Wholesale Banking	4,944,176	4,770,119	4,000,748	4,944,176	4,000,748	4,132,131
	Retail Banking	5,574,305	5,471,375	5,234,094	5,574,305	5,234,094	5,318,124
	(i) Digital Banking*	-	-	-	-	-	-
	(ii) Other Retail Banking	5,574,305	5,471,375	5,234,094	5,574,305	5,234,094	5,318,124
	Treasury	4,997,428	4,956,994	4,610,213	4,997,428	4,610,213	4,986,881
	Other Banking Operations	3,289	3,331	1,314	3,289	1,314	3,527
	Unallocated	209,849	196,952	243,648	209,849	243,648	231,885
	Total	15,729,047	15,398,771	14,090,017	15,729,047	14,090,017	14,672,548
4	Segment Liabilities						
	Corporate/ Wholesale Banking	4,836,062	4,823,936	4,217,597	4,836,062	4,217,597	4,445,218
	Retail Banking	7,369,422	7,168,865	6,686,304	7,369,422	6,686,304	6,811,907
	(i) Digital Banking*	-	-	-	-	-	-
	(ii) Other Retail Banking	7,369,422	7,168,865	6,686,304	7,369,422	6,686,304	6,811,907
	Treasury	1,884,044	1,799,897	1,629,690	1,884,044	1,629,690	1,849,224
	Other Banking Operations	888	640	644	888	644	890
	Unallocated	5,008	2,455	4,250	5,008	4,250	4,630
	Capital and Reserves	1,633,623	1,602,978	1,551,532	1,633,623	1,551,532	1,560,679
	Total	15,729,047	15,398,771	14,090,017	15,729,047	14,090,017	14,672,548

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by the RBI and in accordance with the Accounting Standard 17 – “Segment Reporting”. The business operations of the Bank are largely concentrated in India. Business conducted through IFSC Banking Unit ('IBU') of the Bank situated in GIFT City, Gujarat is considered as overseas operation that is subject to different risks and returns than domestic operations of the Bank. Since revenue, result or assets emanating from the Bank's IBU operations do not meet disclosure threshold, there are no separate reportable geographical segments.

The Bank do not have any Digital Banking Units (DBUs) as mentioned in the RBI circular dated April 7, 2022. The disclosure in respect to sub-segment DBU within the Retail Banking Segment is hence nil for the periods pertaining to the current and previous financial year.



Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Bank at its meeting held at Mumbai on January 17, 2026.
2. These standalone financial results for the quarter and nine months ended December 31, 2025 and for the quarter ended September 30, 2025 have been subjected to a "Limited Review" by the joint statutory auditors - KKC & Associates LLP, Chartered Accountants and Singhi & Co., Chartered Accountants who have issued an unmodified conclusion thereon. The standalone financial results for the quarter and nine months ended December 31, 2024 and for the year ended March 31, 2025 were reviewed/ audited by the joint statutory auditors - KKC & Associates LLP, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants, on which they had issued an unmodified conclusion/ opinion thereon.
3. The Bank has applied its significant accounting policies, in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any circular / direction issued by the RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars/ directions.
4. The Board, at its meeting on October 18, 2025, approved the preferential issue of fully paid-up equity shares representing 60% of the post-preferential equity share capital to Emirates NBD Bank (P.J.S.C) ("Investor"), a company incorporated under the laws of the United Arab Emirates (UAE). Consequently, an 'Investment Agreement' was executed on the same date. Upon completion, the Investor will become promoter of the Bank, and the Bank will be classified as a subsidiary of a foreign bank, subject to regulatory approvals. Additionally, the Board approved a Scheme of amalgamation of the Investor's India Branch with and into the Bank under Section 44A of the Banking Regulation Act, 1949, effective April 1, 2026, subject to the Reserve Bank of India's approval. The Scheme's implementation is contingent upon the preferential issue and open offer completion. These resolutions received shareholder approval at the Extraordinary General Meeting on November 12, 2025. Currently, both the preferential issue and the Scheme are awaiting necessary statutory and regulatory approvals.
5. Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from November 21, 2025. The Bank has reassessed its employee benefit obligations in accordance with the revised definition of wages. Accordingly, an incremental liability on account of past service cost in accordance with AS 15 - Employee Benefits amounting to ₹28.61 crore has been recognised during the quarter and nine month ended December 31, 2025. The Bank continues to monitor developments relating to the implementation of the New Labour Codes and will review its estimates and assumptions on an ongoing basis.
6. Other Income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, and profit and loss (including revaluation) from investments.
7. The financial results are arrived after considering provision for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, Non-Performing Assets (NPAs), and provision on investments, income-tax and other necessary provisions.
8. During the quarter and nine months ended December 31, 2025, the Bank allotted 4,135,845 and 9,280,420 shares respectively pursuant to the exercise of stock options under its Employees Stock Option Scheme.



9. The details of loans not in default and stressed loans (NPA and SMA accounts) transferred / acquired during the quarter ended December 31, 2025 under the RBI Master Direction are given below:

a. i) Details of stressed loans (NPA and SMA accounts) transferred are given below.

Particulars	To ARC's		To permitted transferees		To other transferees	
	NPA	SMA	NPA	SMA	NPA	SMA
No. of accounts	3*	-	-	-	-	-
Aggregate principal outstanding of loans transferred (₹ in crore)	10.76	-	-	-	-	-
Weighted average residual tenor of the loans transferred (in months)	-	-	-	-	-	-
Net book value of loans transferred (at the time of transfer) (₹ in crore)	-	-	-	-	-	-
Aggregate consideration (₹ in crore)	3.71	-	-	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years (₹ in crore)	-	-	-	-	-	-
Excess Provision reversed to the profit and loss account on account of sale of stressed loans (₹ in crore)	3.71	-	-	-	-	-

*During the quarter ended December 31, 2025, 3 technically written off corporate accounts with aggregate outstanding of ₹10.76 crore were transferred to an ARC on Cash basis for ₹3.71 crore.

ii) Detail of rating-wise distribution of SRs held by the Bank as at December 31, 2025:

(₹ in crore)

Rating	NAV estimate %	Book value
RR1	Above 100% upto 150%	121.51

- b. The Bank has not acquired any stressed loans (NPA and SMA accounts) during the quarter ended December 31, 2025.
c. The Bank has not transferred loan not in default during the quarter ended December 31, 2025.
d. Details of loans not in default acquired through assignments are given below:

Aggregate amount of loan acquired (₹ in crore)	1,884.05
Weighted average residual tenor of the loans acquired (in months)	56
Weighted average holding period by originator (in months)	8
Retention of beneficial economic interest by the originator	10%
Tangible security coverage	100% secured

The loans acquired are not rated as these are retail loans.



10. The disclosure related to Project Finance under the RBI Master Direction on Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 is given below:

(₹ in crore)

Sr. No.	Particulars	Number of accounts	Total outstanding*
1	Projects under implementation accounts at the beginning of the quarter	61	2,027.62
2	Projects under implementation accounts sanctioned during the quarter	3	58.50
3	Projects under implementation accounts where DCCO has been achieved during the quarter	2	145.05
4	Projects under implementation accounts at the end of the quarter (1+2-3)	62	1,941.07
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO has been invoked	3	107.57
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented	3	107.57
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO has been invoked due to change in scope and size of the project	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO has been invoked	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed	-	-

*total outstanding is as of December 31, 2025.

11. As at December 31, 2025, the Bank has one (1) wholly owned subsidiary.
12. In accordance with RBI guidelines, consolidated Pillar 3 disclosure, leverage ratio, liquidity coverage ratio and net stable funding ratio will be available on the Bank' website at the following link: <http://www.rblbank.com/BaselDisclosures.aspx>. These disclosures have not been subjected to audit or review by the joint statutory auditors.
13. The disclosures for NPA referred to in point 17 (iv) above correspond to Non Performing Advances.
14. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period classification.

Place: Mumbai
Date: January 17, 2026

For RBL Bank Limited



R. Subramaniakumar
Managing Director & CEO



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in Lakh)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Interest earned (a)+(b)+(c)+(d)	366,678	350,792	353,655	1,061,588	1,056,451	1,404,111
(a)	Interest/ discount on advances/ bills	301,024	286,783	284,609	865,052	842,531	1,122,476
(b)	Income on investments	52,166	52,083	53,336	159,051	158,375	214,741
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	7,936	6,363	8,734	21,093	24,776	30,245
(d)	Others	5,552	5,563	6,976	16,392	30,769	36,649
2	Other Income (Refer Note 7)	105,163	93,367	107,392	305,669	277,707	377,838
3	Total Income (1+2)	471,841	444,159	461,047	1,367,257	1,334,158	1,781,949
4	Interest Expended	200,907	195,636	195,131	592,586	566,360	757,619
5	Operating Expenses (i)+(ii)	178,084	174,036	164,771	535,355	490,200	658,885
(i)	Employees cost (Refer Note 5)	62,159	60,553	56,901	182,699	160,451	218,150
(ii)	Other operating expenses	115,925	113,483	107,870	352,656	329,749	440,735
6	Total Expenditure (4+5) excluding provisions and contingencies	378,991	369,672	359,902	1,127,941	1,056,560	1,416,504
7	Operating Profit before provisions and contingencies (3-6)	92,850	74,487	101,145	239,316	277,598	365,445
8	Provisions (other than tax) and Contingencies	63,927	49,970	118,890	158,129	217,352	295,866
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	28,923	24,517	(17,745)	81,187	60,246	69,579
11	Tax expense	6,128	5,271	(22,477)	17,724	(2,761)	(2,127)
12	Net Profit (+)/Loss (-) from Ordinary Activities after tax before Minority Interest (10-11)	22,795	19,246	4,732	63,463	63,007	71,706
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period before Minority Interest (12-13)	22,795	19,246	4,732	63,463	63,007	71,706
15	Less : Share of Minority Interest	-	-	-	-	-	-
16	Add : Share in Profit (+)/Loss (-) of associate	-	-	-	-	-	-
17	Profit after tax (14-15+16)	22,795	19,246	4,732	63,463	63,007	71,706
18	Paid-up equity share capital (Face Value of ₹ 10/- each)	61,716	61,302	60,777	61,716	60,777	60,788
19	Reserves excluding Revaluation Reserves						1,506,116
20	Minority Interest	-	-	-	-	-	-
21	Analytical Ratios						
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Earnings Per Share (EPS) - (Basic and Diluted) ₹						
(a)	- Basic EPS before / after Extraordinary items (not annualized)	3.71	3.15	0.78	10.38	10.38	11.81
(b)	- Diluted EPS before / after Extraordinary items (not annualized)	3.65	3.11	0.78	10.21	10.29	11.76



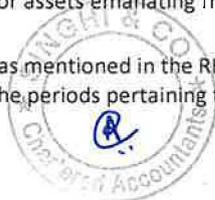
UNAUDITED CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in Lakh)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
(a)	Corporate/ Wholesale Banking	189,476	182,831	172,710	545,718	496,049	671,520
(b)	Retail Banking	425,183	414,470	414,570	1,233,351	1,207,001	1,613,528
	(i) Digital Banking*	-	-	-	-	-	-
	(ii) Other Retail Banking	425,183	414,470	414,570	1,233,351	1,207,001	1,613,528
(c)	Treasury	253,599	238,842	260,858	755,843	730,751	971,798
(d)	Other Banking Operations	7,582	6,495	4,518	18,908	14,353	24,203
	Total [Items (a) to (d)]	875,840	842,638	852,656	2,553,820	2,448,154	3,281,049
	Less: Inter Segment Revenue	403,999	398,479	391,609	1,186,563	1,113,996	1,499,100
	Total Income	471,841	444,159	461,047	1,367,257	1,334,158	1,781,949
2	Segment Results (Profit +)/ Loss (-) before tax						
(a)	Corporate/ Wholesale Banking	19,898	19,260	9,175	50,837	50,291	82,995
(b)	Retail Banking	(7,942)	(499)	(50,655)	(23,409)	(57,813)	(97,739)
	(i) Digital Banking*	-	-	-	-	-	-
	(ii) Other Retail Banking	(7,942)	(499)	(50,655)	(23,409)	(57,813)	(97,739)
(c)	Treasury	9,307	(779)	19,217	34,734	45,643	52,291
(d)	Other Banking Operations	7,582	6,495	4,517	18,908	14,352	24,202
	Total [Items (a) to (d)]	28,845	24,477	(17,746)	81,070	52,473	61,749
	Less: i) Interest	-	-	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable income	(78)	(40)	(1)	(117)	(7,773)	(7,830)
	Total Profit/(Loss) Before Tax	28,923	24,517	(17,745)	81,187	60,246	69,579
3	Segment Assets						
	Corporate/ Wholesale Banking	4,944,176	4,770,119	4,000,748	4,944,176	4,000,748	4,132,131
	Retail Banking	5,581,241	5,476,633	5,237,172	5,581,241	5,237,172	5,322,786
	(i) Digital Banking*	-	-	-	-	-	-
	(ii) Other Retail Banking	5,581,241	5,476,633	5,237,172	5,581,241	5,237,172	5,322,786
	Treasury	4,997,428	4,956,994	4,610,213	4,997,428	4,610,213	4,986,881
	Other Banking Operations	3,289	3,331	1,314	3,289	1,314	3,527
	Unallocated	209,849	196,952	243,648	209,849	243,648	231,886
	Total	15,735,983	15,404,029	14,093,095	15,735,983	14,093,095	14,677,211
4	Segment Liabilities						
	Corporate/ Wholesale Banking	4,836,062	4,823,936	4,217,597	4,836,062	4,217,597	4,445,218
	Retail Banking	7,365,895	7,165,066	6,684,937	7,365,895	6,684,937	6,810,295
	(i) Digital Banking*	-	-	-	-	-	-
	(ii) Other Retail Banking	7,365,895	7,165,066	6,684,937	7,365,895	6,684,937	6,810,295
	Treasury	1,884,044	1,799,897	1,629,690	1,884,044	1,629,690	1,849,224
	Other Banking Operations	888	640	644	888	644	890
	Unallocated	5,008	2,455	4,250	5,008	4,250	4,631
	Capital and Reserves	1,644,086	1,612,035	1,555,977	1,644,086	1,555,977	1,566,953
	Total	15,735,983	15,404,029	14,093,095	15,735,983	14,093,095	14,677,211

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by the RBI and in accordance with the Accounting Standard 17 – “Segment Reporting”. The business operations of the Group are largely concentrated in India. Business conducted through IFSC Banking Unit (‘IBU’) of the Bank situated in GIFT City, Gujarat is considered as overseas operation that is subject to different risks and returns than domestic operations of the Bank. Since revenue, result or assets emanating from the Bank’s IBU operations do not meet disclosure threshold, there are no separate reportable geographical segments.

*The Bank do not have any Digital Banking Units (DBUs) as mentioned in the RBI circular dated April 7, 2022. The disclosure in respect to sub-segment DBU within the Retail Banking Segment is hence nil for the periods pertaining to the current and previous financial year.



Notes:

1. The above consolidated financial results have been prepared in accordance with the principle set out in Accounting Standard 21 - Consolidated Financial Statements as prescribed by The Institute of Chartered Accountants of India. These financial results are reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Bank at its meeting held at Mumbai on January 17, 2026.
2. These consolidated financial results for the quarter and nine months ended December 31, 2025 and for the quarter ended September 30, 2025 have been subjected to a "Limited Review" by the joint statutory auditors - KKC & Associates LLP, Chartered Accountants and Singhi & Co., Chartered Accountants who have issued an unmodified conclusion thereon. The consolidated financial results for the quarter and nine months ended December 31, 2024 and for the year ended March 31, 2025 were reviewed/ audited by the joint statutory auditors - KKC & Associates LLP, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants, on which they had issued an unmodified conclusion/ opinion thereon.
3. The Bank has applied its significant accounting policies, in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any circular / direction issued by the RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars/ directions.
4. The Board, at its meeting on October 18, 2025, approved the preferential issue of fully paid-up equity shares representing 60% of the post-preferential equity share capital to Emirates NBD Bank (P.J.S.C) ("Investor"), a company incorporated under the laws of the United Arab Emirates (UAE). Consequently, an 'Investment Agreement' was executed on the same date. Upon completion, the Investor will become promoter of the Bank, and the Bank will be classified as a subsidiary of a foreign bank, subject to regulatory approvals. Additionally, the Board approved a Scheme of amalgamation of the Investor's India Branch with and into the Bank under Section 44A of the Banking Regulation Act, 1949, effective April 1, 2026, subject to the Reserve Bank of India's approval. The Scheme's implementation is contingent upon the preferential issue and open offer completion. These resolutions received shareholder approval at the Extraordinary General Meeting on November 12, 2025. Currently, both the preferential issue and the Scheme are awaiting necessary statutory and regulatory approvals.
5. Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from November 21, 2025. The Bank has reassessed its employee benefit obligations in accordance with the revised definition of wages. Accordingly, an incremental liability on account of past service cost in accordance with AS 15 - Employee Benefits amounting to ₹28.61 crore has been recognised during the quarter and nine month ended December 31, 2025. The Bank continues to monitor developments relating to the implementation of the New Labour Codes and will review its estimates and assumptions on an ongoing basis.
6. The consolidated financial results of the group comprise the financial results of RBL Bank Limited and its wholly owned subsidiary RBL Finserve Limited (RFL).
7. Other Income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, and profit and loss (including revaluation) from investments.
8. The financial results are arrived after considering provision for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, Non-Performing Assets (NPAs), and provision on investments, income-tax and other necessary provisions.
9. During the quarter and nine months ended December 31, 2025, the Bank allotted 4,135,845 and 9,280,420 shares respectively pursuant to the exercise of stock options under its Employees Stock Option Scheme.
10. In accordance with RBI guidelines, consolidated Pillar 3 disclosure, leverage ratio, liquidity coverage ratio and net stable funding ratio will be available on the Bank' website at the following link: <http://www.rblbank.com/BaselDisclosures.aspx>. These disclosures have not been subjected to audit or review by the joint statutory auditors.
11. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period classification.

Place: Mumbai**Date: January 17, 2026****For RBL Bank Limited**
R. Subramaniakumar
Managing Director & CEO

Singhi & Co.*Chartered Accountants*161, Sarat Bose Road,
Kolkata- 700 026**KKC & Associates LLP***Chartered Accountants*Level 19, Sunshine Tower
Senapati Bapat Marg,
Elphinstone Road,
Mumbai – 400 013**Independent Auditors' Review Report on unaudited standalone financial results for the quarter and nine months ended 31 December 2025 of RBL Bank Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

The Board of Directors of
RBL Bank Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of RBL Bank Limited ('the Bank') for the quarter and nine months ended 31 December 2025 ('the Statement'), being submitted by the Bank pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), except for the disclosures relating to Pillar 3 disclosures as at 31 December 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as would be available on the Bank's website and in respect of which a link has been provided in Note 12 to the Statement and have not been reviewed by us. We have initialled the Statement for identification purpose only.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors of the Bank, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, in so far as they apply to Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder, the RBI Guidelines and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosures as at 31 December 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as would be available on the Bank's website and in respect of which a link has been provided in Note 12 to the Statement and have not been reviewed by us.
5. Attention is drawn to the fact that unaudited standalone financial results of the Bank for the corresponding quarter and nine months ended 31 December 2024 were reviewed by KKC & Associates LLP the continuing joint statutory auditors and G. M. Kapadia & Co the earlier joint statutory auditors whose report dated 18 January 2025, expressed an unmodified conclusion on those unaudited standalone financial results; and the standalone financial statements of the Bank for the year ended 31 March 2025 were audited by KKC & Associates LLP the continuing joint statutory auditors and G. M. Kapadia & Co the earlier joint statutory auditors whose report dated 25 April 2025 expressed an unmodified opinion on those audited standalone financial statements. Accordingly, Singhi & Co., do not express any conclusion/opinion on the figures reported in the Statement for the corresponding quarter and nine months ended 31 December 2024 and the previous year ended 31 March 2025. Our conclusion is not modified in respect of these matters.

For **Singhi & Co.**

Chartered Accountants

ICAI Firm Registration Number: 302049E

Ankit Dhelia**Partner**

ICAI Membership No.: 069178

UDIN: 26069178WDPKEG9983

For **KKC & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 105146W/W100621

Vinit K Jain**Partner**

ICAI Membership No.: 145911

UDIN: 26145911VRWDHO4097



Place: Mumbai

Date: 17 January 2026

Place: Mumbai

Date: 17 January 2026

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Independent Auditors' Review Report on unaudited consolidated financial results for the quarter and nine months ended 31 December 2025 of RBL Bank Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of
RBL Bank Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of RBL Bank Limited ('the Parent Bank' or 'the Bank') and its subsidiary (the Parent Bank and its subsidiary together referred to as 'the Group') for the quarter and nine months ended 31 December 2025 (the 'Statement'), being submitted by the Bank pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), except for the disclosures relating to consolidated Pillar 3 disclosures as at 31 December 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as would be available on the Bank's website and in respect of which a link has been provided in the Note 10 to the Statement and have not been reviewed by us. We have initialled the Statement for identification purpose only.
2. This Statement, which is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



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4. The Statement includes the financial results of the following entities:

Name of the Entity	Relationship
RBL Bank Limited	Parent
RBL FinServe Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors, referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder, the RBI Guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters except for the disclosures relating to consolidated Pillar 3 disclosures as at 31 December 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations, as would be available on the Bank's website and in respect of which a link has been provided in Note 10 to the Statement and have not been reviewed by us.
6. Further, the subsidiary company whose financial result reflects total revenues of Rs. 16,198.88 lakh and Rs. 49,899.02 lakh (before consolidation adjustments) and total net profit after tax of Rs. 1,405.95 lakh and Rs. 4,189.02 lakh (before consolidation adjustments) for the quarter and nine months ended 31 December 2025 respectively, as considered in the Statement has been reviewed by KKC & Associates LLP (formerly Khimji Kunverji & Co LLP), one of the joint auditors of the Bank, whose review report has been furnished to us by the Parent Bank's Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the review reports of the other joint auditors, and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the work done and the review report of the other joint auditors.



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7. Attention is drawn to the fact that unaudited consolidated financial results of the Bank for the corresponding quarter and nine months ended 31 December 2024 were reviewed by KKC & Associates LLP the continuing joint statutory auditors and G. M. Kapadia & Co the earlier joint statutory auditors whose report dated 18 January 2025, expressed an unmodified conclusion on those unaudited consolidated financial results; and the consolidated financial statements of the Bank for the year ended 31 March 2025 were audited by KKC & Associates LLP the continuing joint statutory auditors and G. M. Kapadia & Co the earlier joint statutory auditors whose report dated 25 April 2025 expressed an unmodified opinion on those audited consolidated financial statements. Accordingly, Singhi & Co., do not express any conclusion/opinion on the figures reported in the Statement for the corresponding quarter and nine months ended 31 December 2024 and the previous year ended 31 March 2025. Our conclusion is not modified in respect of these matters.

For **Singhi & Co.**

Chartered Accountants
ICAI Firm Registration Number: 302049E

Ankit Dhelia
Partner

ICAI Membership No.: 069178
UDIN: 26069178HHHOFA8436

For **KKC & Associates LLP**

Chartered Accountants
ICAI Firm Registration Number: 105146W/W100621

Vinit K Jain
Partner

ICAI Membership No.: 145911
UDIN: 26145911AEJHLW6857



Place: Mumbai
Date: 17 January 2026

Place: Mumbai
Date: 17 January 2026