POLICY FOR DETERMINATION OF MATERIALITY OF INFORMATION/ EVENT(S)

(Last amended/reviewed on January 15, 2025)

POLICY FOR DETERMINATION OF MATERIALITY OF INFORMATION/ EVENT(S)

I. BACKGROUND

Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"), requires a listed entity to frame a policy for determination of materiality of events/information for disclosure to Stock Exchanges, based on the criteria specified in the Listing Regulations. Accordingly, RBL Bank Limited ("the Bank") needs to frame a policy for this purpose.

II. PURPOSE

The purpose of this Policy is to determine materiality of events/information, based on specified criteria, so that the Bank makes timely disclosure of events / information specified in Schedule III of Listing Regulations to the Stock Exchanges as well as disseminates the information on its website.

The Policy thus aims at **providing equal access** to important information or disclosures to investors which may affect their investment decisions, and in formulating the principles of materiality based on which the Bank shall make disclosures of events or information.

III. DEFINITION

"**Board of Directors**" or "**Board**" means the Board of Directors of RBL Bank Limited, as constituted from time to time.

"**Bank**" means RBL Bank Limited.

"**Policy**" means Policy for Determination of Materiality of Information/ Event(s).

"Key Managerial Personnel" means Key Managerial Personnel (KMP) as defined in sub- section (51) of section 2 of the Companies Act, 2013

"Schedule III" means Schedule III of Listing Regulations and includes circulars issued by Securities Exchange Board of India from time to time in relation to Regulation 30 or Schedule III of the Listing Regulations.

"Mainstream Media" shall include print or electronic mode of the following:

i. Newspapers registered with the Registrar of Newspapers for India;
ii. News channels permitted by Ministry of Information and Broadcasting under Government of India;
iii. Content published by the publisher of news and current affairs content as defined under the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021; and
iv. Newspapers or news channels or news and current affairs content similarly registered or permitted or regulated, as the case may be, in jurisdictions outside India;]

"Normal trading hours" shall mean time period for which the recognized stock exchanges are open for trading for all investors."

"Senior Management" shall mean the officers and personnel of the listed entity who are members of its core management team, excluding the Board of Directors, and shall also comprise all the members of the management one level below the Chief Executive Officer or Managing Director or Whole Time Director or Manager (including Chief Executive Officer and Manager, in case they are not part of the Board of Directors) and shall specifically include the functional heads, by whatever name called and the **persons identified and designated as key managerial personnel, other than the board of directors, by the listed entity.**

Any other term not defined herein shall have the same meaning as defined under the Companies Act, 2013 and rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any modifications, clarifications, circulars or re- enactment thereof.

IV. SCOPE

The Policy will be applicable to all the events/information which falls under the criteria as disclosed under the section relating to "Disclosure of events or information to Stock Exchanges".

V. DISCLOSURE OF EVENTS / INFORMATION TO STOCK EXCHANGES

1. Mandatory Disclosures (Deemed Material)

Events/Information that have to be mandatorily disclosed and deemed material are indicated in Para 'A' of Part 'A' of Schedule III of the Listing Regulations

2. Disclosure on the basis of application of guidelines for materiality

Events/Information that have to be disclosed on basis of application of guidelines for materiality are indicated in Para 'B' of Part 'A' of Schedule III of the Listing Regulations.

Criteria for determination of materiality of events/ information:

a) The omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or

b) The omission of an event or information is likely to result in significant market reaction if the said omission comes to light at a later date; or

c) the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:
    1) two percent of turnover, as per the last audited consolidated financial statements of the listed entity;
    2) two percent of net worth, as per the last audited consolidated financial

statements of the listed entity, except in case the arithmetic value of the net worth is negative;

3) five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the listed entity.

d) In case where the criteria specified in sub-clauses (a), (b) and (c) is not applicable, an event or information may be treated as being material if in the opinion of the board of directors of the Bank, the event or information is considered material.

3. Other Disclosures

Any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the Bank which may be necessary to enable the holders of securities of the Bank to appraise its position and to avoid the establishment of a false market in such securities, shall be disclosed by the Bank from time to time.

4. Voluntary Disclosures

The Bank may make voluntary disclosures of event/information as specified by SEBI or any other regulatory authority or Board of Directors of the Bank from time to time.

VI. AUTHORITY TO DETERMINE MATERIALITY

I. The Key Managerial Personnel (KMP) of the Bank shall determine the materiality of an event or information. For the purpose of making the disclosure under the Policy or Listing Regulations, the KMP (other than Managing Director & CEO) may consult or seek advice of Managing Director & CEO and/or Chief Investor Relations Officer (Head - Strategy).

II. The contact details of all the key managerial personnel shall be placed on the Bank's website and any change in the same shall be disclosed to the stock exchanges.

The process of disclosure shall be as set out in the "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information".

VII. DISSEMINATION OF MATERIAL EVENT / INFORMATION

- The Bank shall disclose to the Stock Exchanges the events / information specified in **Para 'A' of Part 'A'** of Schedule III of the Listing Regulations without any application of the guidelines of materiality. These events as specified by SEBI are listed in **Annexure A** to this Policy. In case of subsequent amendments to the Listing Regulations, if any, from time to time, the revised events shall be applicable to the Bank.

- The Bank shall disclose to the Stock Exchanges the events / information specified in **Para 'B' of Part 'A'** of Schedule III of the Listing Regulations upon application of the guidelines

of materiality specified in this Policy. These events as specified by SEBI are listed in **Annexure B** to this Policy. In case of subsequent amendments to the Listing Regulations, if any, from time to time, the revised events shall be applicable to the Bank.

- The Bank shall disclose to the Stock Exchanges events/ information relating to matters not covered under either Para 'A' or Para 'B' of Part 'A' of Schedule III of the Listing Regulations, if they are considered material.

- The Bank shall first disclose to the Stock Exchanges all events / or information which are material in terms of the Policy and Listing Regulations as soon as reasonably possible and in any case not later than the following :

    1. Thirty minutes from the closure of the meeting of the board of directors in which the decision pertaining to the event or information has been taken;

       In case the meeting of the Board of Directors closes after normal trading hours of that day but more than three hours before the beginning of the normal trading hours of the next trading day, the Bank shall disclose the decision pertaining to the event or information, within three hours from the closure of the board meeting:

       Further, in case the meeting of the Board of Directors is being held for more than one day, the financial results shall be disclosed within thirty minutes or three hours, as applicable, from closure of such meeting for the day on which it has been considered.

    2. Twelve hours from the occurrence of the event or information, in case the event or information is emanating from within the Bank;

    3. Twenty four hours from the occurrence of the event or information in case the event or information is not emanating from within the Bank.

    4. **If all the relevant information, in respect of claims which are made against the Bank under any litigation or dispute, other than tax litigation or dispute, in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III of Listing Regulations, is maintained in the structured digital database of the Bank in terms of provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the disclosure with respect to such claims shall be made to the stock exchange(s) within seventy-two hours of receipt of the notice by the Bank.**

  In case the disclosure is made after the timelines specified under Listing Regulations, the Bank shall, along with such disclosure provide the explanation for the delay.

- If and when the Bank has any non-convertible securities listed on the stock exchange, the Bank shall consider the information specified in **Para A of Part B** of Schedule III of the Listing Regulations and promptly disclose to the Stock Exchanges such information which are incremental to those which are required and would be disclosed by the Bank under the equity listing obligations.

- In case of an event or information which is available with the Bank and which may not fall either in Annexure A or Annexure B of this Policy or of Para 'A' and Para 'B' of Part

'A' of Schedule III of the Listing Regulations, the Bank will disclose such event or information if the same is expected to have a material effect on it.

- Pursuant to the receipt of a communication from any regulatory, statutory, enforcement or judicial authority, if an event or information is required to be disclosed in terms of Regulation 30 of Listing Regulations, the Bank shall disclose such communication along with the event or information unless disclosure of such communication is prohibited by such authority.

- The Bank shall make disclosures to the Stock Exchanges updating material developments on a regular basis, till such time the event is resolved / closed, with relevant explanations.

- In the event of the concerned Stock Exchanges raising any queries with respect to events / information disclosed under this Policy, the KMP shall reply to the Stock Exchanges and satisfactorily answer the queries or provide the clarifications sought.

- The Bank may also, if the KMP or the Board so desires, confirm or deny any reported event/ information to Stock Exchanges, including matters reported in the news or otherwise in the public domain. However with specific reference to any reported event or information in the mainstream media which is not general in nature and which indicates that rumours of an impending specific material event or information in terms of the provisions of this regulation are circulating amongst the investing public, the Bank shall based on its market capitalization to be determined as at the end of the immediately preceding financial year, comply with such additional disclosure requirements as specified in the proviso to Regulation 30(11) of the Listing Regulations.

- The disclosures to be made under this policy shall include such information or details as may be specified by SEBI from time to time **and** as may be applicable.

- In case the Bank makes any disclosures to any stock exchange outside India for any purpose, the Bank shall simultaneously make such disclosures on the concerned Stock Exchanges in India.

VIII. DISCLOSURES ON THE WEBSITE

The Bank shall within 2 working days disclose on its website all such events/information which has been disseminated to the Stock Exchanges under this Policy and such disclosures shall be hosted on the website of the Bank for a minimum period of five years and thereafter as per the archival policy / process followed by the Bank.

IX. IDENTIFICATION OF POTENTIAL MATERIAL EVENTS OR INFORMATION BY KEY MANAGEMENT OFFICIALS

- All the MANCOM Members or the Members of Senior Management or such officials of the Bank as may be identified by the Managing Director & CEO from time to time collectively referred to as "Key Management Officials" may be required to handle such information or event which may fall under the disclosure requirements of this Policy or Listing Regulations. Key Management Officials shall be obligated to immediately (duly considering the fact that the same may be required to be announced within the timelines as specified under this Policy and

Listing Regulations) inform about the occurrence of the event or information as falling under Annexure A and B of this Policy or of Para 'A' and Para 'B' of Part 'A' of Schedule III of the Listing Regulations and bring such occurrence to the attention of at least one KMP of the Bank by way of email.

- Further, for any information or event which are not covered in Annexure A and B of this Policy or of Para 'A' and Para 'B' of Part 'A' of Schedule III of the Listing Regulations, but the omission of the same is likely to result in discontinuity or alteration of event or information already available publicly; or is likely to result in significant market reaction if the said omission comes to light at a later date, the Key Management Official(s) would be obligated to bring the same to the notice of at least one KMP immediately (duly considering the fact that the same may be required to be announced within the timelines as specified under this Policy and Listing Regulations).
- Key Management Official may at any time consult anyone of the KMP in case they are not able to identify or decide whether the particular event or information falls under the criteria as specified under this Policy or of Para 'A' and Para 'B' of Part 'A' of Schedule III of the Listing Regulations.
- Key Management Official sharing the information shall send an email with the Title "Confidential material event/information" marked as "High Priority". The email shall contain the basic details such as:
    - Details/ Brief about the event/Information
    - Whether the event/Information is in the ordinary course or otherwise
    - Name of the Department/ Official from where the event/Information got generated.
    - Names of the persons who are aware about the said event/Information and additions to the names shall be immediately informed.
    - Whether the event/Information falls under Annexure A or B of this Policy or of Para 'A' and Para 'B' of Part 'A' of Schedule III of the Listing Regulations
    - Potential Impact of such event/Information
    - Whether the event/Information is emanating from within or outside the Bank
- Key Management Official sharing the details of the event/ information shall be responsible to ensure that the email has reached the concerned KMP and necessary actions if any are initiated in this regard.
- Key Management Official shall participate in a discussion with the KMP and provide all assistance/facts/details required for the purpose of identifying whether the subject event or information may result in potential material event or information requiring disclosure to the stock exchanges as per the Policy or Listing Regulations.
- In case the details of any event/information gets shared with KMPs other than Managing Director & CEO, they shall be required to discuss the same with the Managing Director & CEO. Any event/information as shared by the Key Management Official shall be determined to be intimated to the stock exchanges in discussion with and approval of the Managing Director & CEO.
- Key Management Officials shall also ensure compliance with the provisions of RBL Trading Code and shall not deal in the securities of the Bank till such time the said event or information becomes Public and or is considered as not material to be disclosed to the stock exchanges.

X. MONITORING

The Board of Directors of the Bank shall be the authority for monitoring the

implementation of this Policy.

XI. REVIEW AND AMENDMENTS TO THE POLICY

This Policy shall be reviewed on an annual basis by the Board. The KMP authorized under this Policy may review the Policy from the perspective of the Listing Regulations and determine the events/information for disclosure as may be amended by SEBI from time to time. All such amendments will be informed to the Board and the approval of the Board will be sought to align the policy in line with the Listing Regulations. In the event of any conflict between the provisions of this policy and the Listing Regulations/ Companies Act, 2013, or any other statutory enactments, rules (collectively referred as Statutes), the provisions of the Statutes shall prevail over this policy.

Annexure A

Event / Information to be disclosed without applying Guidelines for Determining Materiality of Events / Information as prescribed in Para A of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. "Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation, merger, demerger or restructuring), sale or disposal of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in associate company of the listed entity or any other restructuring.

   Explanation (1) - For the purpose of this sub-paragraph, the word 'acquisition' shall mean-

   i) acquiring control, whether directly or indirectly; or
   ii) acquiring or agreement to acquire shares or voting rights in a company, whether existing or to be incorporated, whether directly or indirectly, such that –

      a. the listed entity holds shares or voting rights aggregating to **twenty** per cent or more of the shares or voting rights in the said company; or
      b. there has been a change in holding from the last disclosure made under subclause of clause (ii) of the Explanation to this sub-paragraph and such change exceeds **five** per cent of the total shareholding or voting rights in the said company; or
      c. the cost of acquisition or the price at which the shares are acquired exceeds the threshold specified in sub-clause (c) of clause (i) of sub-regulation (4) of regulation 30.

      Provided that acquisition of shares or voting rights aggregating to five percent or more of the shares or voting rights in an unlisted company and any change in holding from the last disclosure made under this proviso exceeding two per cent of the total shareholding or voting rights in the said unlisted company shall be disclosed on a quarterly basis in the format as may be specified by SEBI.

   Explanation (2) - For the purpose of this sub-paragraph, "sale or disposal of subsidiary" and "sale of stake in associate company" shall include-

   i) an agreement to sell or sale of shares or voting rights in a company such that the company ceases to be a wholly owned subsidiary, a subsidiary or an associate company of the listed entity; or
   ii) (ii) an agreement to sell or sale of shares or voting rights in a subsidiary or associate company such that the amount of the sale exceeds the threshold specified in subclause (c) of clause (i) of sub-regulation (4) of regulation 30.

   Explanation (3)- For the purpose of this sub-paragraph, "undertaking" and "substantially the whole of the undertaking" shall have the same meaning as given under section 180 of the Companies Act, 2013."

2. Issuance or forfeiture of securities, split or consolidation of shares, buyback of

securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.

3. New Rating(s) or Revision in Rating(s).
4. Outcome of Meetings of the Board of Directors: The Bank shall disclose to the Exchange(s), **the outcome of meetings of the Board of Directors,** held to consider the following:
   a) Dividends recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;
   b) Any cancellation of dividend with reasons thereof;
   c) The decision on buyback of securities;
   d) The decision with respect to fund raising proposed to be undertaken **including by way of issue of securities (excluding security receipts, securitized debt instruments or money market instruments regulated by the Reserve Bank of India), through further public offer, rights issue, American Depository Receipts/ Global Depository Receipts/ Foreign Currency Convertible Bonds, qualified institutions placement, debt issue, preferential issue or any other method;**
   e) Increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;
   f) Reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;
   g) Short particulars of any other alterations of capital, including calls;
   h) Financial results;
   i) Decision on voluntary delisting by the listed entity from stock exchange(s). Provided that in case of board meetings being held for more than one day, the financial results shall be disclosed within thirty minutes of end of the meeting for the day on which it has been considered.
5. Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the Bank), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.

5A. Agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the listed entity or of its holding, subsidiary or associate company, among themselves or with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or impose any restriction or create any liability upon the listed entity, shall be disclosed to the Stock Exchanges, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the listed entity is a party to such agreements:

Provided that such agreements entered into by a listed entity in the normal course of business shall not be required to be disclosed unless they, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or they are required to be disclosed in terms of any other provisions of these regulations.

Explanation: For the purpose of this clause, the term "directly or indirectly" includes agreements creating obligation on the parties to such agreements to ensure that listed entity shall or shall not act in a particular manner."

6. Fraud or defaults by a listed entity, its promoter, director, key managerial personnel, senior management or subsidiary or arrest of key managerial personnel, senior management, promoter or director of the listed entity, whether occurred within India or abroad:

   For the purpose of this sub-paragraph:
   i) 'Fraud' shall include fraud as defined under Regulation 2(1)(c) of Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.
   ii) 'Default' shall mean non-payment of the interest or principal amount in full on the date when the debt has become due and payable.

   Explanation 1- In case of revolving facilities like cash credit, an entity would be considered to be in 'default' if the outstanding balance remains continuously in excess of the sanctioned limit or drawing power, whichever is lower, for more than thirty days.

   Explanation 2- Default by a promoter, director, key managerial personnel, senior management, subsidiary shall mean default which has or may have an impact on the listed entity."

   Explanation – 3 - Fraud by senior management, other than who is promoter, director or key managerial personnel, shall be required to be disclosed only if it is in relation to the Bank.

7. Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Senior Management, Auditor and Compliance Officer.

7A. In case of resignation of the auditor, detailed reasons for resignation of auditor, as given by the said auditor, shall be disclosed to the stock exchanges as soon as possible but not later than twenty-four hours of receipt of such reasons from the auditor.

7B. In case of resignation of an independent director, within seven days from the date of resignation, the following disclosures shall be made to the stock exchanges:
   (i) Detailed reasons for the resignation of independent directors as given by the said director.
   (ii) The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.
   (iii) The confirmation as provided by the independent director above shall also be disclosed to the stock exchanges along with the detailed reasons as specified in point (i) above.

7C. In case of resignation of key managerial personnel, senior management, Compliance Officer or director other than an independent director; the letter of resignation along with detailed reasons for the resignation as given by the key managerial personnel, senior management, Compliance Officer or director shall be disclosed to the stock exchanges by the listed entities within seven days from the date that such resignation

comes into effect.

7D. In case the Managing Director or Chief Executive Officer of the listed entity was indisposed or unavailable to fulfil the requirements of the role in a regular manner for more than forty five days in any rolling period of ninety days, the same along with the reasons for such indisposition or unavailability, shall be disclosed to the stock exchange(s)."

8. Appointment or discontinuation of share transfer agent.
9. Resolution plan/ Restructuring in relation to loans/ borrowings from banks/ financial institutions including the following details:
   (i) Decision to initiate resolution of loans/ borrowings;
   (ii) Signing of Inter-Creditors Agreement (ICA) by lenders;
   (iii) Finalization of Resolution Plan;
   (iv) Implementation of Resolution Plan;
   (v) Salient features, not involving commercial secrets, of the resolution/ restructuring plan as decided by lenders.
10. One time settlement with a bank.
11. winding-up petition filed by any party / creditors.
12. Issuance of Notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the listed entity.
13. Proceedings of Annual and extraordinary general meetings of the listed entity.
14. Amendments to memorandum and articles of association of the Bank, in brief.
~~15.~~ (a) (i) Schedule of analysts or institutional investors meet at least two working days in advance (excluding the date of the intimation and the date of the meet)**~~shall be inserted and presentations made by the listed entity to analysts or institutional investors.~~**

Explanation I: For the purpose of this clause 'meet' shall mean group meetings or group conference calls conducted physically or through digital means.

(ii) Presentations prepared by the Bank for analysts or institutional investors meet, post earnings or quarterly calls shall be disclosed to the recognized stock exchanges prior to beginning of such events.

"Explanation II: Disclosure of names in the schedule of analysts or institutional investors meet shall be optional.

(b) Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means, in the following manner:
(i) The audio recordings shall be promptly made available on the website and in any case, before the next trading day or within twenty-four hours from the conclusion of such calls, whichever is earlier;
(ii) the video recordings, if any, shall be made available on the website within forty-eight hours from the conclusion of such calls;
(iii) the transcripts of such calls shall be made available on the website along with simultaneous submission to recognized stock exchanges within five working days of the conclusion of such calls.

16. The following events in relation to the corporate insolvency resolution process (CIRP) of a listed corporate debtor under the Insolvency Code:

a) Filing of application by the corporate applicant for initiation of CIRP, also specifying the amount of default;
b) Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default;
c) Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable;
d) Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code;
e) List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
f) Appointment/ Replacement of the Resolution Professional;
g) Prior or post-facto intimation of the meetings of Committee of Creditors;
h) Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
i) Number of resolution plans received by Resolution Professional;
j) Filing of resolution plan with the Tribunal;
k) Approval of resolution plan by the Tribunal or rejection, if applicable;
l) Specific features and details of the resolution plan as approved by the Adjudicating Authority under the Insolvency Code, not involving commercial secrets, including details such as:
    (i) Pre and Post net-worth of the Bank;
    (ii) Details of assets of the company post CIRP;
    (iii) Details of securities continuing to be imposed on the companies' assets;
    (iv) Other material liabilities imposed on the Bank;
    (v) Detailed pre and post shareholding pattern assuming 100% conversion of convertible securities;
    (vi) Details of funds infused in the Bank, creditors paid-off;
    (vii) Additional liability on the incoming investors due to the transaction, source of such funding etc.;
    (viii) Impact on the investor – revised P/E, RONW ratios etc.;
    (ix) Names of the new promoters, key managerial persons(s), if any and their past experience in the business or employment. In case where promoters are companies, history of such company and names of natural persons in control;
    (x) Brief description of business strategy.

m) Any other material information not involving commercial secrets.
n) Proposed steps to be taken by the incoming investor/acquirer for achieving the MPS;
o) Quarterly disclosure of the status of achieving the MPS
p) The details as to the delisting plans, if any approved in the resolution plan.

17. Initiation of Forensic audit: In case of initiation of forensic audit, (by whatever name called), the following disclosures shall be made to the stock exchanges by the Banky:
    a) The fact of initiation of forensic audit along-with name of entity initiating the audit and reasons for the same, if available;
    b) Final forensic audit report (other than for forensic audit initiated by regulatory / enforcement agencies) on receipt by the Bank along with comments of the management, if any.

Explanation – For the purpose of this sub-paragraph, forensic audit refers to the audits, by whatever name called, which are initiated with the objective of detecting any mis-statement in financial statements, mis-appropriation, siphoning or diversion of funds and does not include audit of matters such as product quality control practices, manufacturing practices, recruitment practices, supply chain process including procurement or other similar matters that would not require any revision to the financial statements disclosed by the Bank.

18. Announcement or communication through social media intermediaries or mainstream media by directors, promoters, key managerial personnel or senior management of a listed entity, in relation to any event or information which is material for the listed entity in terms of regulation 30 of these regulations and is not already made available in the public domain by the listed entity.

    Explanation – "social media intermediaries" shall have the same meaning as defined under the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021.
19. Action(s) initiated or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following:
    (a) search or seizure; or
    (b) re-opening of accounts under section 130 of the Companies Act, 2013; or
    (c) investigation under the provisions of Chapter XIV of the Companies Act, 2013;

    along with the following details pertaining to the actions(s) initiated, taken or orders passed:
    i. name of the authority;
    ii. nature and details of the action(s) taken, initiated or order(s) passed;
    iii. date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;
    iv. details of the violation(s)/contravention(s) committed or alleged to be committed;
    v. impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.
20. Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following:
    (a) suspension;
    (b) imposition of fine or penalty;
    (c) settlement of proceedings;
    (d) debarment;
    (e) disqualification;
    (f) closure of operations;
    (g) sanctions imposed;
    (h) warning or caution; or
    (i) any other similar action(s) by whatever name called;

along with the following details pertaining to the actions(s) taken or orders passed:

i. name of the authority;
ii. nature and details of the action(s) taken or order(s) passed;
iii. date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;
iv. details of the violation(s)/contravention(s) committed or alleged to be committed;
v. impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.

Explanation – Imposition of fine or penalty shall be disclosed in the following manner along with the details pertaining to the action(s) taken or orders passed as mentioned in the sub-paragraph:

(i) disclosure of fine or penalty of rupees one lakh or more imposed by sectoral regulator or enforcement agency and fine or penalty of rupees ten lakhs or more imposed by other authority or judicial body shall be disclosed within twenty four hours.

(ii) disclosure of fine or penalty imposed which are lower than the monetary thresholds specified in the clause (i) above on a quarterly basis in the format as may be specified."

21. Voluntary revision of financial statements or the report of the board of directors of the listed entity under section 131 of the Companies Act, 2013."

Annexure B

1. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.

2. Any of the following events:
   (a) arrangements for strategic, technical, manufacturing, or marketing tie-up; or
   (b) adoption of new line(s) of business; or
   (c) closure of operation of any unit, division or subsidiary (in entirety or in piecemeal).

3. Capacity addition or product launch
4. Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.
5. Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.
6. Disruption of operations of any one or more units or division of the Bank due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.
7. Effect(s) arising out of change in the regulatory framework applicable to the Bank.
8. Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the Bank.
9. Frauds or defaults by employees of the Bank which has or may have an impact on the Bank.
10. Options to purchase securities including any ESOP/ESPS Scheme.
11. Giving of guarantees or indemnity or becoming a surety by whatever named called for any third party.
12. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.
13. Delay or default in the payment of fines, penalties, dues, etc. to any regulatory, statutory, enforcement or judicial authority